"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain today, shifting winds; Wednesday, probably fair and colder.
Temperature yesterday—Max., 41; min., 23.
For full weather report see Page 25.

VOL. LXXII....No. 23,775. NEW YORK, TUESDAY, FEBRUARY 27, 1923. TWO CENTS In Greater New York | THREE CENTS Within 500 Miles | FOUR CENTS Elsewhere

SMITH ASKS LAWS TO BEGIN THE WORK OF REORGANIZATION

Urges in Message to Legislature Abolition of Many Offices, Regrouping of Others.

AS MEASURE OF EFFICIENCY

No Business, He Declares, Could Survive With Hodge-Podge Officials Such as State Has.

NOW IS TIME FOR ACTION

And Constitutional Enactments Can Follow—Bills Are Soon to Be Introduced.

Special to The New York Times.

ALBANY, Feb. 26.—Not content to await the consummation of his plans for general reconstruction of the State Government through the slower process of constitutional amendment, Governor Smith sent a special message tonight to the Legislature recommending the abolition of several useless bureaus or agencies and the consolidation of others by means of legislation which can be passed at the present session if the lawmakers take kindly to the Governor's proposal.

About 100 such agencies which are now independently administered will be scrapped or co-ordinated with some major department of the State Government if the Governor's recommendations are followed. In this process many useless offices will be abolished, resulting in considerable saving to the State and a higher degree of efficiency in the Administration, according to persons at the Capitol who are in a position to judge.

"If you can carry out these recommendations we will have taken the first long stride toward accomplishing the final consolidation contemplated by the constitutional amendments which have already passed the Senate, and which I assume will shortly receive the approval of the Assembly," the Governor said in his message. "In the main these statutory changes follow the principles of the recommendations made to me by the non-partisan Reconstruction Commission which I appointed in 1919. They have been carefully studied and are based upon a wide field of experience."

Bills to carry out Governor Smith's recommendations are now being prepared. It was said tonight that there would be at least twenty bills and might be as many as thirty. Introduction of these measures, it was said, would probably begin Monday and continue throughout the week. After the message had been read in the Senate and the Assembly tonight it was ordered printed and referred to the Judiciary Committee in both houses.

Proposes Laws Now to Save Time.

The Governor points out in his message that the changes he recommends in his message are not to be regarded as substitutes for the constitutional amendments upon which there has already been action taken by the Legislature. But those measures would require the sanction of a Legislature with a different Senate and could not be submitted to the voters for ratification before the general election in 1925, and could not be made operative through the enactment of legislation before the Legislature meets in 1926.

He urges in the message that the statutory changes he recommends may readily be adjusted to the broader scheme of constitutional reorganization which has in view the grouping of all the activities now performed by 187 departments, bureaus and commissions under nineteen main divisions, the permanency of which would be guaranteed by provision in the organic law of the State.

The Motion Picture Censorship Commission, bills for the abolition of which are already pending, and the Board of Fort Wardens, the scrapping of which as useless has been urged by many Governors, head the list of a dozen or more boards or bureaus which under the Governor's recommendations would be legislated out of existence.

Creation of a new department of public works to take over all the public works and engineering functions of the State from more than a dozen agencies that are now performing them; a co-ordination of the welfare and institutional activities of the State, involving the abolition of the Patrol Board and the Probation Commission and the transfer of their functions to the Prison Commission, and the bringing together under the control of the Conservation Department of two score or more of commissions and agencies that now supervise small parks and places of scenic, scientific or historic interest which the State has taken over are other salient points made by the Governor.

What He Wants Abolished.

The Governor's message in full is as follows:

"To the Legislature:

"In the annual message which I sent to you on Jan. 30 I stated that it would be desirable, pending the final action of the constitutional amendments which are to bring about a permanent reorganization of the State Government, to bring about certain statutory consolidations of scattered departments. My present message has for its purpose the recommendation of changes which can be made as soon as your honorable body passes the necessary legislation.

"If you carry out these recommendations we will have taken the first long

Continued on Page Four.

Southward Florida Limited, 4:20 P. M. Sunday-sleepers. Palm Beach, Miami, Tampa, Belleair, St. Petersburg. Also 8:40 P. M., Sarasota, Bradentown, Tampa, Belleair, St. Petersburg, Southern Pines, Pinehurst, Camden (overnight privileges), and 12:40 m'd'n't. All rail to Savannah and Jacksonville. Coast Line, 143 W. 125 St. Phone Bry. 6613.—Advt.

Senator Johnson Factious Over Joining World Court

Special to The New York Times.

WASHINGTON, Feb. 26.—Senator Johnson of California commented ironically today on President Harding's proposal of American participation in the World Court of Justice. He said:

"If we now do what is asked, the situation is this: We are wholly out of the League. We are in part of the League. By reservations we are out of the part of the League we are in. The part of the League we are in, and from which by reservations we get out, functions as a part of the League with our assistance.

"In the language of a great editor of the West, 'All of which is partly true.' We are not going into the League of Nations at this session of Congress."

CAN'T RUN THE RUHR, FRENCH NOW ADMIT

But Will Withdraw Troops Only When Germans Co-operate Fully in Production.

BERLIN PUTS OUT FEELERS

Swiss Emissary Told by Poincare That Germany Must Deal With Allies Direct.

BY EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 26.—Many of those who concede that France will win the Ruhr fight against Germany—that is, that Germany will sue for terms—nevertheless ask the question "What can France get out of the Ruhr, even if the Germans back down, since she has discovered she cannot run the great workshop against the will of Directors and workers?" I will endeavor to give the answer of French officials to this question.

It is an essential part of French conception of the situation that Germany's backdown must include an agreement on the part of the Berlin Government to do its best to put the workshops back to production, to urge the miners to dig coal, the railroad men to run trains and the industrials to operate their factories. Without that promise the French will maintain their cordon around the Ruhr, cutting it off from the rest of Germany.

Will Credit Taxes to Reparations.

When Germany shall have promised to set the Ruhr back to work, the French intend to collect taxes on coal and manufactured products to the amount Germany collected, or had promised to collect and credit this amount to reparations. In the meanwhile Germany should have accepted new reparation terms providing new payments and new periods of payment.

When she shall have fulfilled the conditions imposed and continued payments until the French deem she has shown good faith—and this is likely to be a matter of some years—the French will consider turning the Ruhr back to Germany, with reservation of the right to go back whenever Germany defaults.

This plan differs from the original French Ruhr plan and may undergo other changes, but it represents the way the French figure today. They have come to realize that they cannot make the Ruhr pay so long as the German's resistance keeps up. They are counting on the deprivation of the Ruhr riches to persuade Germany to agree to operate the Ruhr for partial profit under the Reparations Commission.

Sounding Out the French.

PARIS, Feb. 26 (Associated Press).—The French Government has received intimations, of a vague and indirect nature, that the German Government desires to negotiate a settlement of the reparations issue, it was declared in responsible quarters here today.

The most important of these suggestions appears to have been made through M. Dubois, a Swiss financier, who came to Paris last week avowedly charged with a mission as a friendly neutral to sound Premier Poincaré as to the possibility of opening conversations for a reparations agreement.

Premier Poincaré's reply to every suggestion is understood to have been that the German Government must come out into the open and talk plainly, and directly with the Reparations Commission or with the allied Governments, and that efforts made through outside private persons, or even neutral Governments, could not, under the circumstances, be the basis for negotiations.

The official impression here is that Germany is endeavoring to draw out for

Continued on Page Three.

SENATE DEMOCRATS RALLY TO HARDING ON THE WORLD COURT

But Republicans Condemn His Proposal to Join or Show Lukewarm Feeling.

KING MOVES ACCEPTANCE

Enough Votes to Pass It, but Action Appears Certain to Be Blocked.

UP IN COMMITTEE TODAY

Bitter Enders to Fight It There—Harding Relies on Public Sentiment.

Special to The New York Times.

WASHINGTON, Feb. 26.—Democratic Senators began today to get behind the recommendation of President Harding that the United States Government associate itself with the League of Nations World Court of Justice. Republican Senators condemned the President's proposal, or gave it cautious endorsement, or, for the most part, said they preferred to defer comment.

More than ever it became apparent that there is not the slightest chance that the Senate will take action on the proposal in the present Congress, which will expire by constitutional limitation next Sunday.

Tomorrow's meeting of the Committee on Foreign Relations to consider the President's recommendation of an immediate sanction of American participation in the world court is likely to be negative. At the most, the committee might agree to report the President's recommendation to the Senate, but this would not mean that the Senate would act. Opposition intermixed with uncertainty is too marked to permit a vote to be taken by next Sunday.

While Democratic Senators are not overlooking the opportunity to play a little politics in relation to the President's proposal that the United States associate itself with the League of Nations to a limited degree, it became apparent that the greater number of them are ready to take up the President's recommendation at once and give it hearty support. There was a partisan tone to the comment of Democratic Senators; they could not resist the temptation to take a fling at a Republican President endorsing a child of the League of Nations. But they showed themselves to be for the proposal on its merits and practically invited the Republicans to bring it up for final action.

Harrison for Quick Acceptance.

Senator Harrison of Mississippi, one of the most persistent critics of President Harding's policies, said:

"I am in favor of discharging the Committee on Foreign Relations unless it acts on this matter immediately. The will of the people must be obeyed. It is an eleventh-hour conversion, but I am glad to see the Administration right on one issue."

Meanwhile the Republican leaders seem to be at sea as to the course to pursue. They do not deceive themselves into the belief that the Senate can be expected to act before final adjournment, granted that the party in the Senate should determine to stand by the president. Their concern comes from endeavoring to determine whether it is wise at the present moment to take any position whatever on the subject, with the knowledge that most of the opposition to the President's recommendation would come from the Republican ranks.

At that, it appears to be evident that with the greater number of Democrats ready to join the greater number of Republicans—some of the latter reluctant adherents to anything pertaining to the League but loyal to the Administration—the sanction of the Senate could be obtained if the question could be brought to a vote.

Thirty Republican Votes Needed.

Two-thirds of the Senate are necessary to give American adhesion to the protocol for the establishment of the League's Court of Justice. That means sixty-two of the ninety-six members. All except four or five of the thirty-seven Democrats are believed to be favorable to endorsing the Republican President's stand for the court, while the remaining thirty or more votes, it is contended in some quarters, would be found in the ranks of the fifty-nine Republican Senators, most of whom would be willing to follow the President's lead.

Senator Lodge, the Republican floor leader, at whose instance the Committee

Continued on Page Two.

60,000 Tons Aid City's Depleted Coal Bins; Big Shipments Arrive as Ice Blockade Ends

The fuel situation in this city has greatly improved within the last forty-eight hours, officials of the State Fuel Administration declared yesterday. Continuance of the warm weather has made it possible to break the blockade on the New Jersey side of the Hudson, and with less coal being consumed the reserve is steadily growing.

More than 60,000 tons of domestic anthracite came across the river to the city on Sunday, according to Harry T. Peters, Assistant Fuel Administrator. Of 127 barges that had been held up in New Jersey because of the heavy ice floes 125 barges were moved. This was said to be about twice the normal supply reaching New York daily. The barges averaged 600 tons each, and most of them were towed over by the Cornell Transportation Company. Shipments in large quantities continued to arrive all day.

The shortage on Long Island has been greatly relieved during the last day or two. On Saturday the Long Island Railroad took 171 cars across and on Sunday 237 cars. Reports received at the office of Samuel J. Drummond, District Fuel Administrator for Brooklyn, were to the effect that several barge loads of coal had been received there Sunday and yesterday. Two boatloads consigned to the Commonwealth Coal Company were anchored at the Gowanus and Wallabout Canals, and two carloads consigned to the same company were taken to the freight yards of the Long Island Railroad in Long Island City. Boatloads of anthracite have arrived at Newtown Creek, Greenpoint and the Gowanus and Wallabout Canals. The Cullen Fuel Company, Coney Island, notified Mr. Drummond that it had 1,200 tons of substitutes for sale to persons who needed fuel.

To help out the situation in Westchester County the Consolidated Gas Company has shipped 350 tons of coke to the Westchester Lighting Company at Mount Vernon. Francis A. Stratton, President of the company, announced that it was being sold in 40-pound lots. The use of public schools for social functions in Mount Vernon has been suspended until the fuel shortage ends.

BELL-ANS WILL RELIEVE YOUR Indigestion.—Advt.

JOHANN HOFF'S MALT EXTRACT Tonic in malt form and liquid.—Advt.

Solomon Gave Airship to Queen of Sheba; Her Son Flew in It, Ancient MS. States

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 26.—There has just been brought to light in an ancient manuscript the statement that Solomon gave to the Queen of Sheba "a vessel wherein one could traverse the air [or wind], which Solomon had made by the wisdom that God had given unto him."

This statement is quoted by Colonel Lockwood Marsh, Secretary of the Royal Aeronautical Society, in the opening of his preface to "Bibliotheca Aeronautica," to be issued in a few days. The text is taken from an ancient Abyssinian manuscript, "The Glory of the Kings," translated by Sir E. Wallis Budge, Director of Egyptian Antiquities in the British Museum, in his book "The Queen of Sheba and Her Only Son Menyelek," published last year.

"This ancient manuscript has, of course, been translated many times," said Colonel Lockwood Marsh to press representatives, "but the statement about Solomon's airship apparently escaped the notice of the reviewers, and it has been left to a flying enthusiast like myself to discover and proclaim it. Solomon lived in the tenth century B. C., so it is quite the earliest reference to flying extant and as such will be added to our records."

Many theosophists believe there were airships a million years ago in lost Atlantis, but as a book describing these airships was not published until 1909 and the theory was based on astral clairvoyance Colonel Lockwood Marsh prefers to regard this reference to Solomon's airship in the dawn of civilization as the earliest one.

There are other references to flight in Abyssinian sacred writing, and there is a long description of the miraculous way in which the Queen of Sheba's son Menyelek left Solomon, journeying to his mother's country. "No man hauled his wagon, and whether it was men, or horses, or mules, or loaded camels, each was raised above the ground to a height of a cubit." A cubit, according to the ancient Egyptians, measured about twenty inches, but elsewhere it is recorded that over the Red Sea they were lifted up three cubits, "and every one traveled in the wagons like an eagle when his body glideth above the wind."

PHARAOH'S TOMB IS CLOSED TILL AUTUMN

Discoverers Cover It With Sand for Protection Until the Work Can Be Resumed.

TOURISTS WATCH SEALING

Everybody Who Saw It Was Impressed by the Egyptians' Great Faith in a Hereafter.

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By Wireless to THE NEW YORK TIMES.

LUXOR, Egypt, Feb. 26.—Howard Carter and Mr. Callender closed today the tomb of Pharaoh Tut-ankh-Amen and labored throughout the day to assure the dead Egyptian monarch a quiet rest until work can be resumed next Fall.

The whole morning was taken up with blocking the door and clearing from the well the apparatus accumulated there during the past three months. An interested crowd of tourists watched process. This afternoon the work of filling in with sand and rubble was started and it is not expected to be finished before tomorrow evening.

The filling in of the entrance to the tomb is being done by a couple of score of boys and men under overseers, who run backward and forward in an endless chain discharging basket after basket of sand and rubble into the shaft, from which emerge a huge cloudlike smoke as from a great fire. It was an extraordinary spectacle, rendered all the more curious by the fact that while the digging out a tomb is an ordinary experience this is probably the first time that any of those present had ever assisted at the filling in of a tomb containing an ancient king.

Farewell Visit to the Tomb.

It was impossible not to be moved on paying a farewell visit to the wonderful death chambers of Tut-ankh-Amen, knowing that in a few hours the work of shutting up the tomb would be begun. The large ante-chamber, with its bare, undecorated walls of pale pinkish yellow, is now emptied of all its precious contents, and seemed bleak and desolate.

To the left as one enters the end of the chamber, behind a wooden barricade, lay trays containing two lovely alabaster vases, a black wooden swan and a heap of blackened fibrous matter which was once a rush basket, with some bones found lying on the floor of the sepulchral chamber. These bones have not yet been examined, but they are believed to be the bones of some quadruped animal, conjecturally the remnants of something sacrificial. Close by, also behind the wooden rail, is a boarded patch low down on the further wall. It shows the entrance hole made by the robbers into the annex, and has been temporarily shut.

At the opposite end of the chamber, that is, on the right as one enters, stand conspicuously the two black and gold statues of the King, one on each side of the wide, gaping entrance to the sepulchral chamber. At some places on these statues pitch was used for bituminizing and seems to have run, and here and there superficial cracks are observable. These are minor flaws, however. As they stand the two figures are very striking, and when properly treated they will be magnificent.

Sight of Tabernacle Is Dazzling.

As one approaches the entrance to the sepulchral chamber the light gleams on the face of a screen, which seems almost to choke the entrance, of brilliant turquoise blue faience inlaid in gold sea, the thing with which the whole surface of the tabernacle is covered, producing a dazzling effect.

The floor of the sepulchral chamber is more than three feet lower than that of the ante-chamber, without any steps or anything to break the drop down over the rock ledge. The best way to get in its to sit on the floor and dangle one's legs and let oneself drop in, like a boy sliding off a wall. Caution is needed, however, not to bump into the gilded structure in front, the lower part of which is covered with planking to guard against accidents.

When you land you find yourself on the right hand almost at the corner of the room and you wriggle round the angle of the tabernacle to find that the room in this dimension, that is from north to south, is not more than eleven feet or twelve feet long. On your left is the splendid front and closed doors of the shrine with their bolts and staples. On the right is another doorway which opens into the treasure house. I have already described all the articles

Continued on Page Six.

To-night after theatre—Amsterdam Grill. Dance & Paint. Continental Dance Artists.—Advt.

ROCKEFELLER BUYS $1,100,000 TAPESTRY

John D. Jr. Announces Acquisition of Fifteenth Century "Hunt for the Unicorn."

FRENCH PRESS INDIGNANT

Editors Quote Alleged Agreement by de la Rochefoucauld to Keep Treasure in France.

Six of the rarest tapestries of medieval France, woven bits from a dimming past, but bright themselves despite their centuries of age, have been purchased by John D. Rockefeller Jr. for $1,100,000, and unless complications develop soon will be hung on the walls of the Rockefeller home in West Fifty-fourth Street.

The tapestries are the series depicting the "Hunt for the Unicorn," a famous piece of work which for years was in the Castle of Verteuil in France, the seat of the family of La Rochefoucauld. The news that Mr. Rockefeller had acquired them prompted some speculation, since the French press for the last few months has been up in arms about the whereabouts of the art treasures. One Paris newspaper has stated that the present representative of the family, Count Gabriel de la Rochefoucauld, had promised that the tapestries never were to be taken from France.

The six relics of gone time when peasant fingers still retained the highest skill of the weaver's art first reached this city early in November last. They were placed on exhibition in the Anderson Galleries. Admittance to the room where the tapestries were displayed was by card only. Then they suddenly were withdrawn and no one, at least among the general public, knew until yesterday whither they had been taken.

"Unknown American" First Suggested.

There was a report at the time that an "noknown American" had bought the six pieces for $1,000,000 but no one at the Anderson Galleries could be found to substantiate this. The tapestries, it developed, had been brought to the United States by Edouard Larcade, Vice President of the Syndical Chambers of Curios and Fine Arts of Paris. It was said that Mr. Larcade had purchased the tapestries as a speculation, but it was thought that he was merely here acting as an agent. He left New York at about the same time the tapestries disappeared, and so details, and even confirmation, of the reported sale to an American buyer could not be obtained from him.

Whether any friction had developed in the customs over the importation of the pictures could not be ascertained last night.

An official statement issued late yesterday on behalf of Mr. Rockefeller, who is at Ormond Beach, Florida, was as follows:

"The tapestries in question were exhibited last Fall in the Anderson Galleries. Later they were taken to London. A few weeks ago they were purchased in London by an agent of John D. Rockefeller Jr., and have now been shipped to this country, although the report that they are hanging in his home is incorrect for the reason that they have not yet been released by the customs authorities.

"Before purchasing them, Mr. Rockefeller had what he considered to be responsible assurances that their sale was duly authorized by their owner. Mr. Rockefeller had no information as to any understanding between the owner and the French Government concerning conditions under which these tapestries might be removed from France."

Metal Thread Interwoven.

As nearly as antiquarians can place the manufacture of the tapestries they seem to have been removed from their primitive looms in 1450, but there exists some difference of opinion as to the strict accuracy of this date. At least, it is known definitely that they were woven by order of Jean I. de la Rochefoucauld and his wife, Marguerite de Barbesieux. In the execution of the tapestries a metal thread was employed here and there, greatly enhancing the brilliancy of the effect.

When the tapestries were completed the six phases of the pursuit of the unicorn were placed on the walls of Verteuil Castle, where they were kept cold and dimly lighted and admirably tended for more than four centuries. The great care expended on the tapestries was quite evident to those who had opportunity to view them at the semi-

Continued on Page Seven.

WHEN FOR THING OF WRITING Table of Writers.—Advt.

PECORA OPENS FIGHT TO HAVE GRAND JURY INDICT ANDERSON

Moor and Fancher Testify on $24,700 "Confidential Publicity Fund."

WILL HEAR WOMEN TODAY

Miss Odell and Miss Hill Will Be Called When Hearing Is Resumed.

ROCKEFELLER JR. ASSAILED

Anti-Saloon League Superintendent Says Endorsement of Fosdick Evades Issue.

The January additional Grand Jury began an investigation yesterday afternoon into the allegation that William H. Anderson, Superintendent of the Anti-Saloon League, presented a fictitious bill for $24,700 to the league for "confidential publicity promotion."

When the Grand Jury convened at 2 P. M., Dr. George Caleb Moor, pastor of the Madison Avenue Baptist Church and Secretary and Director of the League; Bertram H. Fancher, Vice President of the Fifth Avenue Bank and Treasurer of the League; Miss Maude M. Odell, Mr. Anderson's confidential assistant, and Miss Mary Hill, head bookkeeper and Assistant Treasurer of the League, were waiting to be called as witnesses. They had been subpoenaed last Saturday to appear before the body. The subpoena served on Dr. Moor also commanded him to produce certain papers which had not been turned over to Mr. Pecora at the time he began his preliminary inquiry.

It developed that a subpoena had been left for Dr. Burrell at the study adjoining his church, but it could not be learned whether the clergyman received the subpoena when he appeared at the church Sunday morning to deliver the sermon.

Dr. Moor was called before the Grand Jury about half an hour after Acting District Attorney Pecora had entered the room. He remained inside for more than half an hour, and later Mr. Fancher was called. Mr. Fancher remained with the Grand Jurors less than half an hour. He came out with Mr. Pecora, who announced that the Grand Jury had adjourned for the day, but that Miss Odell and Miss Hill would be called at the resumption of the inquiry this afternoon.

Before the proceeding began, Mr. Pecora was asked if he intended to demand an indictment against Mr. Anderson, and he replied:

"Certainly. That is my purpose of going before the Grand Jury. It would be absurd to think that I would go there just to entertain the Grand Jurors."

It was reported that in the event that Dr. Burrell did not appear before the Grand Jury before the close of the inquiry in the latter part of the week, the body would make a report on the testimony to a Judge in General Sessions without waiting for his evidence.

Replies to Mr. Rockefeller.

Mr. Anderson made public two statements based on an address he made in the forenoon to the Ministers' Association of the Reformed Church, in which he attacked John D. Rockefeller Jr., Raymond B. Fosdick, whom he described as a "Rockefeller employe," and Acting District Attorney Ferdinand Pecora.

The attacks were founded on statements made by Mr. Rockefeller, Mr. Fosdick and Mr. Pecora in connection with the Acting Prosecutor's preliminary inquiry into the charge against Mr. Anderson, which ended a week ago. Mr. Anderson, in the opening paragraph of his second statement, declared that Mr. Fosdick, "having failed to crush me into silence by the anonymous use of the influence of the Rockefeller money, evidently now seeks to finish the job by use of a direct statement by Mr. Rockefeller, which does not even squarely touch let alone meet the issue."

The reference to Mr. Rockefeller was based on Mr. Rockefeller's reply Sunday to Mr. Anderson's attack on Mr. Fosdick as a friend of the "wets" in an address which Mr. Anderson made that day in the Trinity Methodist Episcopal Church in Albany.

Assails Acting Prosecuter.

Mr. Anderson's first statement contained the attack on Mr. Pecora. He charged that a plot was on foot against the Board of Directors of the League "because it could not be scared into repudiating me." He also described as "wanton brutality" the statement of Acting District Attorney Pecora that if Dr. David James Burrell, President of the League, and who is pastor of the Marble Collegiate Church, Fifth Avenue and Twenty-ninth Street, was not too ill

Continued on Page Five.

Proposes a 6 Per Cent. Tax on All Amusements in State

Special to The New York Times.

ALBANY, Feb. 26.—From $5,000,000 to $7,000,000 annually in additional revenue is expected from a tax on sports and amusements, proposed in a bill introduced tonight by Assemblyman Miller, Republican, of Genesee.

The proposed tax would be levied at the rate of 6 per cent. on gross receipts at theatrical performances, concerts, baseball games, prizefights, running races, wrestling matches and amusements of every character for which an admission fee is charged.

Mr. Miller said tonight that his bill would go through as it had endorsement of both the Democratic and Republican leaders in the Assembly.

SUSPEND POLICEMEN AFTER 2 OUTRAGES

First Victim Beaten and Left Unconscious After Dispute With Two Bluecoats.

MAN SHOT THROUGH DOOR

After a Row Over Gasoline for Commandeered Taxi—Suspension Ordered by Deputy Leach.

Policemen Walker G. Harrington and James McFadden, both attached to the Astoria Station, were suspended from duty last night following a fight in front of the saloon of Patrick McGovern, Twelfth Street and Grand Avenue, Astoria, and a shooting. Harrington, at the time of the fight, was in citizen's clothes, and McFadden was in uniform.

The suspension followed an investigation by First Deputy Police Commissioner John R. Leach into the shooting of Daniel Doyle of 411 Astoria Avenue, an automobile mechanic, who was wounded in the head, and the beating of William Montanus, a bricklayer, of 337 Twelfth Avenue, Astoria, whose skull is believed to have been fractured. Montanus was hurt in front of the saloon and Doyle was shot as he was closing the door of a garage at Grand and Thirteenth Avenues a few minutes later.

McGovern said that the two policemen drove up to the front of his place in a taxicab. Montanus, who was standing at the door, apparently knew one of the occupants of the taxicab and spoke to him. After a few minutes' conversation there were blows. As McGovern ran to the street the fight ended, he said, and the two policemen jumped into the taxicab, leaving Montanus unconscious on the sidewalk.

According to witnesses, the two policemen then rode in the taxicab to a garage at Grand and Thirteenth Avenues, got out and demanded that Doyle give them gasoline. Doyle filled the tank of their car and then an argument ensued.

Details are lacking as to just what followed. The policemen are said to have followed the garage man into his place and the row continued. Doyle, it was said, succeeded in getting the two policemen to the street again, and as he was pushing the door shut he was shot in the head.

The policemen then disappeared. Soon after several detectives from Hunts Point appeared on the scene in response to telephone messages. They questioned several persons in addition to Doyle. After both injured men had been removed to St. John's Hospital in an ambulance, the detectives went to the Astoria station where, it was said, they found Policemen Harrington and McFadden.

The detectives refused to say anything about their conversation with Harrington and McFadden, nor would the police give out any information as to the manner in which Doyle and Montanus came by their injuries.

It was learned, however, that soon after the appearance of the detectives at the station, Deputy Commissioner Leach was sent for. Mr. Leach arrived at the station, where for a time he was closeted with Harrington and McFadden and the detectives. An hour after his arrival Mr. Leach announced that he had suspended both policemen from duty pending a full investigation of the shooting and the alleged attack on Montanus.

FRENCH BUDGET HELD UP.

Chamber Votes Provisional Credits as Debate Grows Hotter.

PARIS, Feb. 26 (Associated Press).—The Chamber of Deputies today voted provisional credits for the Government of 1,879,000,000 francs for March. This action was taken because the 1923 budget is still being debated and a balance between expenditures and receipts has not yet been attained.

The Chamber also voted 1,364,000,000 francs for March and April expenditures, chargeable to Germany. This question brought out a sharp debate over charges of waste in the reconstruction of the devastated regions.

Gasoline Price Is Put Up 1 1-2 Cents; Wholesale Tank Wagon Rate Now 24 1-2 Cents

The Standard Oil Company of New York yesterday announced an advance of 1½ cents a gallon in the wholesale price of gasoline in New York and the New England States, the territory served by the company. This follows an advance announced by the Standard Oil Company of New Jersey last week. The wholesale tank wagon price quoted by the New York company is now 24½ cents. A similar advance also was announced in naphtha to 23½ cents a gallon.

Advances in gasoline prices were announced in other sections of the country. In Ohio the price was increased 1 cent a gallon yesterday to 23 cents retail. In some of the South and Southwestern States advances of a cent a gallon also were announced.

These advances, according to trade advices, are in line with a policy of the largest companies to bring the price of refined products more in accord with the price of crude oil, which has advanced sharply since the beginning of the year. The advances in crude, it was stated, cut down the margin of profit, and to offset this gasoline and other products are being advanced. Reductions were made in the trade that another advance in the price of mid-continent crude oil is expected within the near future. If Midcontinent is again advanced, Wyoming crude is expected to follow, as these two grades move in unison since the beginning of the year.

Anniversary Issue Opus All Subjects in the Art Material of Frames, Mirrors by Reference.—Advt.

BRONX CONTRACTOR SLAIN IN HIS CAR; WOMAN SUSPECTED

Frederick Schneider Shot to Death at Wheel—Companion Fled From Auto.

FARMER HEARD TWO SHOTS

When He Saw Woman Leave Spot He Notified Police—Pistol Found Near Victim.

DECLARED NOT A SUICIDE

Impossible From Position of Body, Says Medical Examiner—Owner's Two Chow Dogs in Death Car.

Frederick Schneider, wealthy Bronx contractor, was shot to death in his automobile late yesterday afternoon at a lonely spot on Sea View Avenue. Thirty detectives are hunting for a woman who hurried away from the automobile as it stopped with the dead man's hand on the wheel. Two other women, with one of whom he had lived for ten years and the other his real wife, with whom he had remained on friendly terms although they were separated, are aiding the police in their search for the woman supposed to have killed him.

An early theory that Schneider might have committed suicide was destroyed by the physical evidence. District Attorney Edward Glennon announced last night that the authorities unquestionably were dealing with a murder. Admittedly it was one of baffling circumstances, the slayer having picked a deserted spot and having avoided any living witness to the actual crime except two chow dogs, Schneider's inseparable companions, who were barking over the body when the police reached the car.

Money and Checks in Pocket.

Robbers were eliminated when a bank book in which was a large sum in currency and checks was found in the dead man's pocket. Relatives and confidential employes joined in denying [illegible] that Schneider had domestic troubles, insisting that he had made a million dollars in the past few years, having obtained many of the biggest excavating jobs in his home borough. Likewise they said that while Schneider had suffered some delays and extensions of time on one of his biggest contracts because of labor troubles several years ago, he had no enemy either among his own workers or among union men who might conceivably have sought his death.

It was 5:45 yesterday afternoon when Schneider's touring car, close curtained as a shield against the drizzle, came to a stop about two feet from the Clason Point trolley tracks in Sound View Avenue near Rosedale Avenue, its nose pointed toward Clason Point. A snow bank separating the car by several feet from the sidewalk. At that same instant Nicholas Fuelner, in the house on his farm paralleling the road, but three blocks inland, lifted his startled head at the sharp reverberation of two shots. His view unobstructed, Fuelner could see the car at a standstill, its doors closed and the curtains shielding the interior from view.

Saw Woman Hurry Away.

It was Fuelner, too, who saw a woman hurrying away toward Westchester Avenue. Whether he actually saw the woman get out of the car at first noticed her after she had picked her way across the snowbank and started along the sidewalk the police refused to tell. At any rate, Fuelner, knowing that his own house and the Clason Point Military Academy, a quarter of a mile from where the touring car had come to a standstill, were the nearest habitations, was certain that the sound of shots had come from the automobile whence emanated the sharp barking of dogs.

Fuelner sent word to the Simpson Street police station and Patrolman James Doyle soon made his way to the motionless car. He opened the right forward door, to be met by the snarls of the two chows, Hulu and Zulu, on the rear seat. But Doyle had no time for the dogs. Slumped over the wheel was the body of a big, powerfully built man about 45 years old. The man's left hand, in a heavy driving glove, rested on the wheel. His right hand was in his coat pocket, pressed against the other glove. Close to the front door the policeman had opened lay a .32 calibre pistol, the butt almost touching the door when it was closed, the barrel pointing toward the dead man. Doyle picked up the pistol and found one chamber empty, as if the owner had been in the habit of carrying the trigger on that empty space to avoid accidental discharge. The other chambers of the cylinder were filled, two with cartridges that had been fired and the barrel was fouled from very recent firing.

Two Bullet Wounds in Head.

Next Doyle noticed that there were two bullet wounds in the man's head and that he was unquestionably dead. One bullet had been fired through the right ear. The other had been fired into the back of the head at the base of the brain. Either wound might have caused instant death. There was no stug in the car, no hole through body or curtain or windshield, so apparently neither bullet had come out.

Following routine, Doyle sent a call to Fordham Hospital for an ambulance and presently Dr. Schleeser came, wrote "Dead on arrival" in his case book and went away again. Meantime Doyle had notified the desk lieutenant and reserves from the Simpson Street station hurried around to make a more thorough search of the region.

Acting Captain Henry Brocker, in charge of the detectives of the Bronx Division, got there soon after. Fuelner saw that he had a difficult task ahead of him and began to pick up all possible clues.

delve as far back as possible into Schneider's life. Captain Arthur Carey of the Homicide Squad with his trained men hurried up from Manhattan headquarters. District Attorney Glennon came from his office and Dr. R. Sellars Conrad, Assistant Medical Examiner for the Bronx, arrived before the body was moved.

Declares Case One of Murder.

After a cursory examination, preliminary to formal autopsy this morning, Dr. Kennard said that Schneider unquestionably had been murdered, saying the location of the wounds, the position of the pistol and the dead man's posture all bested a suicide theory. Dr. Kenyare gave permission for the body to be removed to the Fordham morgue. Before it was taken after minute scrutiny and after every object had been taken from the pockets, including $91, a gold watch, a gold pen and six clean handkerchiefs. Then the car was driven over to the police station and the investigation started.

Schneider moved a few months ago to 1,153 Grand Concourse, having lived for a number of years previously in Evergreen Avenue, near his shops and yards on Westchester Avenue close to Bronx River. In his apartment the police found Mrs. Anna Buzzi, divorced wife of the proprietor of a hat cleaning shop, who was known generally, they said, as Mrs. Schneider. The authorities said that Schneider was correspondent in Buzzi's divorce suit eight of nine years ago and that subsequently the contractor and Mrs. Buzzi had lived together. When Schneider became involved in the Buzzi martial tangle, they also said, Mrs. Schneider, who was Minnie Stetter before her marriage, left him.

They said that although he had taken out the permit and bought the pistol, which was not of the army model he would have had while in the service, Schneider did not think it was necessary to go armed because he always was accompanied to the bank when he went to make heavy deposits or to draw payroll cash by William Zankl, an ex-detective, who has been a sort of bodyguard to the contractor for some time, but who was not with him yesterday. The police did not think from what they learned of Zankl's duty that the fact of his employment was to be taken as an indication that Schneider went about in fear of his life.

Had Several Appointments.

When they had learned all they could from Schneider, Miller and the two women, the investigators found a room full of others who had been gathered for their questioning. Among them were several women employes of Schneider's office. All they could tell was that they knew of the appointments that had been made for the contractor for the late afternoon. They had no intimation that he would not keep them until they received news of his death. Meanwhile they had answered several telephone calls with the suggestion that the callers try again in a few minutes and had asked several persons who came to the office to sit down and wait, as they were sure Schneider would come in any minute. Three girl stenographers said that Schneider had visited his office at 10 o'clock in the morning and had driven them in the car in which he was so soon to die, to their customary lunchroom.

As the examination went on, the investigators became increasingly convinced that the solution of the mystery did not lie along the lines of Schneider's business life. There was every reason to believe that he actually had made a million dollars. He lived on an expensive scale, for instance, he maintained a costly Summer home at Old Forge, he was a member of a number of organizations, played a part in the social life of the Bronx, had many friends and, so far as was learned, had no debts except current accounts. His only discoverable business troubles were a delay in the building the spur to Central Bridge, and that had been due to labor troubles of such a general nature that it did not appear that he in particular could have acquired any labor enemies as a result of them.

It developed that Schneider had just filed plans for two of the biggest apartment houses in the Bronx at 181st Street and Mott Avenue, and had arranged for a million dollar loan to finance them.

BENNETT GETS REAL SLAP.

Actor Assailed by First-Nighter in a Chicago Theatre Lobby.

CHICAGO, Feb. 26.—Mild excitement was caused in the lobby of a theatre here last night when an unidentified first-nighter slapped Richard Bennett, star of "He Who Gets Slapped," which recently closed a run here.

Bystanders intervened before a second blow was struck.

Mr. Bennett said an argument arose because he darkly entered at the second act and disturbed his assailant, who sat with his companion in aisle seats.

whom he said he had seen in Schneider's automobile was not told.

25 Detectives on Case.

That the investigators, however, had not made altogether satisfactory progress and that they had not reached the stage of hunting for a definite person, was indicated when at midnight at least thirty-five detectives still were at work on the case and the examination into the contractor's past was proceeding along an ever widening path.

One of those questioned was Ralph Miller of 1,230 St. Lawrence Avenue, Schneider's mechanical foreman whose custom it was to drive his employer's car to his door every day and to take in bread, milk and a copy of THE TIMES, such as was found on the back seat of the car. Another of Miller's duties was to take the chow dogs out each morning for an airing. When he returned with them he would open the tonneau door and Hulu and Zulu would leap to the back seat and settle down to await the coming of their master. Miller said that he had followed the usual routine yesterday; that he had noticed nothing peculiar about Schneider's appearance or behavior either in the morning or several times subsequently when he encountered him on various jobs.

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FRENCH NOT AVERSE TO HUGHES TERMS

They Want America in the World Court, With or Without Reservations.

QUESTION OF LEAGUE CASES

Half of the Court's Business, It Is Pointed Out, Comes From That Body.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 26.—President Harding's move to have the United States assume membership in the World Court is well received in Paris, because it is held that such a step would bring America nearer the international co-operation which the rest of the world desires of her.

The impression is growing that the United States lays too much stress on the formalities of the situation, and just as all the Senate reservations to the Treaty of Versailles which were rejected by President Wilson would have been accepted over there, so the Hughes reservations on the court project would not make much difference. Europe needs and desires American co-operation and doesn't stand on technicalities.

However, it seems worth pointing out that the American member of the court—the official American member—would most certainly find himself called upon to take part in reaching decisions involving the League. One-half of the cases so far submitted to the court have been presented by the League, two of them relating to constructions to be placed on the League Covenant. Technically, it might be replied that the American Judge could rule on the League Covenant as on any other treaty as an abstract proposition. Actually the fact would remain that membership in the World Court would bring us nearer the League for no other reason than that most of the tangled European issues are involved in one way or another with the League and the Treaty of Versailles.

In addition, Article 14 of the Covenant says: "The court may also give an advisory opinion on any dispute or question referred to it by the Council or Assembly." It is scarcely to be supposed, according to the view here, that the court will revise this program because the American Judge on its bench becomes official instead of being unofficial.

The Temps tonight devotes its leading article to the Harding move. As to the reservations suggested it says:

"These reservations are probably necessary to get the President's new policy accepted, and for that reason we do not protest against them. Besides, words are less important than facts. If when the Assembly or Council of the League of Nations takes up World Court business a representative of the United States sits officially at Geneva, it does not make much difference that the United States does not believe it has any legal relations with the League. In reality the first step will have been made and it will then appear that the United States cannot disinterest itself from the new world order established by the Treaty of Versailles.

"That is what the French have always believed, attached as they are to the memories of our common fight. On the other hand, when the United States shall have adhered to the World Court, how can that country remain indifferent to the decisions given and their execution? If ever the World Court had to deal with a question decisive of the peace of Europe, would not the prestige of the United States be involved along with that of all the other nations members of or adhering to the court? May not American prestige be involved more than that of many others because the power of the United States can constribute to obtain observance of the decrees of the court?

"Thus great forces will be put in the service of right. France will be specially glad since as a result of the treaties made in 1919 we still have bitter enemies on the frontiers of our country."

SAYS STATE WANTS AMERICA IN LEAGUE

Cuvillier Offers Resolution Declaring Legislature Believes This Essential to Peace.

Special to The New York Times.

ALBANY, Feb. 26.—A concurrent resolution introduced today by Assemblyman Cuvillier of New York, if adopted, would place the State Legislature on record as urging President Harding and the United States Senate to take steps immediately for the entry into the League of Nations of the United States as a full-fledged member.

In a preamble Mr. Cuvillier recalls the message of President Harding to the Senate asking that body to approve a resolution which would authorize active participation of the United States in the work of the World Court of Justice established under League of Nations auspices, without becoming a member of the League itself or assuming any legal relation with it.

The resolution then goes on:

"Whereas, the World Court of Justice is a subsidiary and a part of the League of Nations, and has the final decision of all disputed international questions that may be submitted to it by the League of Nations, the United States cannot, in justice to itself, become a member of said court unless it become a member of the League of Nations; and,

"Whereas, it is a solemn duty of the United States to its citizens that if it cannot consistently become a member of the League of Nations it should not become a member of the World Court of Justice of the League of Nations;

"Resolved (if the Senate concur), that it is the sense of the Legislature of the State of New York, and whatever the reluctance, and no matter to what degree forced by events abroad and changing opinions at home, that there can never be any world peace until the United States becomes a member of the League of Nations. By becoming a member of the League of Nations, only can it consistently become a member of the League of Nations World Court of Justice.

"Resolved, that a copy of this resolution be sent by the Clerk of the Assembly and the Clerk of the Senate to the President of the United States and to each member of the United States Senate."

In a prefatory statement Mr. Cuvillier pointed out that if the United States should become a member of the League of Nations World Court of Justice, its representatives on that tribunal would be seriously handicapped in sitting in judgment on international questions presented before it, because they would lack the first-hand information which could come only through membership in the League of Nations itself.

The resolution was laid on the table. It will be called up tomorrow and probably will be referred to the Committee on Ways and Means.

If the ordinary procedure is followed, Congress will have adjourned sine die before the Cuvillier resolution can come up for final action.

PRIZES FOR FINANCE ESSAYS

Chicago Trust Company Will Give Annual Awards.

Special to The New York Times.

CHICAGO, Feb. 26.—Ralph E. Heilman, Dean of Northwestern University School of Commerce, announced tonight a series of prizes to be awarded by the Chicago Trust Company with the idea of stimulating financial and industrial research.

"The Chicago Trust Company offer is inspired by the assumption that Uncle Sam will need more highly trained bankers and industrial leaders in the next decade than are available now, and I have been selected Chairman of the Committee on Awards," said Dean Heilman.

There will be a triennial prize of $2,500, the first to be awarded in 1925, for the best contribution on any subject relating to American business development and the modern trust company, or allied subjects in the field of finance. Lawyers, executives and bank officers, as well as graduate students, will be encouraged to compete for these. Annual prizes of $300 and $600 for briefer financial and industrial studies will be awarded to undergraduates.

MAIL TRAIN ROBBED TWICE BY SAME MAN

U. S. Agents Say Grand Central Thief Was on Express a Week Ago.

METHOD STILL IS MYSTERY

Registered Parcels Taken Contained Securities—Value Is Not Yet Ascertained.

The theft of registered mail from the Chicago fast mail train at Grand Central Terminal on Sunday morning was the second time the same train had been robbed within a week. It is believed that the same thief committed both robberies.

A week ago the robber rifled the mail in one car while the train was traveling between Syracuse and Albany. He slashed open a number of mail pouches and sorted out their contents at his leisure, selecting the packages that seemed likely to have the most valuable contents. He threw empty envelopes and package wrappings out of the car windows, and track walkers discovered this evidence of the crime strung along the track for more than a mile. The robber escaped from the train on that occasion in the same mysterious fashion that he had succeeded in entering the mail cars.

Post Office officials said that they had not finished checking up on the contents of the parcels stolen a week ago, so that their value was not known. The single package stolen on Sunday may turn out to have been extremely valuable, it was learned yesterday, for it contained securities. It was en route from Chicago to a foreign country, and a telegram has been sent to Chicago asking the person who mailed it to notify the Post Office Department of the value of the securities. A reply is expected this morning. The mail pouch from which this package was taken contained 196 packages, 195 of which have been accounted for.

The Post Office Inspectors expect to arrest the mail robber soon, as the result of the detailed description supplied by a track walker and others who saw him during his escape. Mail clerks and guards on the train saw the robber for the first time as the train was pulling out of Albany. He had evidently swung aboard at a dark place in the yard there. Just a glimpse of his shadowy figure was caught before he disappeared from sight. An alarm was given and all ten of the mail cars were searched by armed guards. Though they had this notice of the robber's presence, the guards were unable to find him.

The train was stopped three times between Albany and New York, and a last search being made as it was entering Harlem, but no trace of the robber was found. By the time the train had reached its platform at Grand Central Terminal, the guards had decided that the man must have dropped off the train at Poughkeepsie or Harmon.

Although the Post Office men originally gave out the information that the robber had escaped from the train before the robbed car had been finally opened, it was learned yesterday that he was discovered by several transfer clerks and guards, all armed, when they walked into the car.

At the entrance of the Post Office men the thief jumped up with a mail pouch in one hand and two packages in the other, and dashed out of the end door. The guards leaped after him, but he slammed the door and locked it in their faces. He had disappeared from sight when the guards got out of the car and sounded the alarm. Some time later, after a vain search had been made in the vicinity of the train and platform, he was seen by a track walker in the Park Avenue tunnel at Fiftieth Street.

PENITENTIARY FUGITIVE SURRENDERS BY PHONE

One of Three Who Fled From Welfare Island in Skiff Meets Police at Appointed Corner.

Daniel St. John, 23, a clerk, of 520 West Fiftieth Street, who, with two other convicts, escaped from the penitentiary on Welfare Island last Saturday night, late yesterday gave himself up. According to Frederick A. Wallis, Commissioner of Corrections, St. John telephoned the warden of the prison that he would wait for guards if they were sent to Tenth Avenue and Forty-seventh Street. Two guards were sent to the spot and St. John was there.

Capture of a second of three prisoners is expected soon, said Commissioner Wallis. The two men still at large are John Clinton, 23, of 500 West Fifty-third Street, and John Leahy of 748 Eleventh Avenue. The three had been "trusties."

St. John had but three months more to serve, Commissioner Wallis said. Leahy, however, was to have gone to Sing Sing for seven years on a burglary charge after completing his time on Welfare Island.

Mr. Wallis said St. John had given the authorities the details of the escape, but the Commissioner said he could not disclose them at the time. The prisoners are said to have stolen a skiff tied up at the island and made their way to a point near Ravenswood Park, Long Island City.

HONOR PARIS ASTRONOMER.

World Scientists Bestow Medal on Baillaud, Presented by Herrick.

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 26.—The Bruce gold medal of the Astronomical Society of the Pacific was presented this afternoon by Ambassador Herrick to Dr. Edouard Benjamin Baillaud, Director of the Observatory of Paris.

Mr. Herrick, in presenting the token recalled that it is awarded annually on decision of the directors of the six greatest observatories of the world to the astronomer who has rendered the most distinguished service to science during the year. The medal has been awarded eighteen times, and already has been granted to two Frenchmen—Henri Poincaré in 1911, and Henri Deslandres, Director of the Meudon Observatory, in 1921.

VERDICT AGAINST WIFE.

Jury Sustains Dentist in His Action for Divorce.

A jury before Supreme Court Justice Mullan yesterday decided that Mrs. Lena Stecher of 220 Ross Street, Brooklyn, was guilty of misconduct with Albert R. Gross, named as co-respondent in a suit by Dr. Samuel Stecher, dentist. The suit was based on evidence obtained when Dr. Stecher and detectives raided a suite at the Hotel Ambassador in Atlantic City in 1918.

The findings now will be submitted to a Justice for confirmation before a decree is signed. Justice Mullan stated that he believed the verdict to be fair and refused to set it aside. A former trial ended in a disagreement. Gross is a former pugilist who is said to have made a fortune in real estate.

FORD PRESIDENTIAL CLUB.

Illinois Organization Opens Headquarters in Chicago.

CHICAGO, Feb. 26.—On the door of a downtown office building suite today appeared the lettering "Ford Presidential Club of Illinois Headquarters, National Committee, State Central Committee, County Central Committee." In charge was Patrick E. McDonnell, formerly connected with Mayor Thompson's organization.

I might explain that we are leading an independent movement," he said, without explaining to whom the pronoun referred. Henry Ford doesn't know we are in existence."

COMPROMISES SAVE THE COURTS 30 CASES

All Work of I. Gainsburg, Who Has Adjusted This Number Since Jan. 1.

FOLLOWS PLEA BY JUDGES

Five of the Disputes Came Before Justice Cohalan and Would Have Consumed Three Weeks.

The recent plea by Supreme Court Justice Wasservogel and his associates, asking attorneys to settle cases wherever possible and save the time of the courts for cases in which there was no chance of a compromise, is showing results. It was announced in Justice Cohalan's court yesterday that five cases which would have consumed at least three weeks had been disposed of by compromise satisfactory to all parties. A similar settlement was effected in an action before Justice Mahoney, who said that it was the first of the kind to be disposed of in this manner before him since he took the bench in January.

In each of the cases Isidore Gainsburg, to whom Justice Wasservogel made his original appeal for the compromise of cases at Christmas time, appeared for the plaintiff, either as attorney or trial counsel. These cases make a total of more than thirty Mr. Gainsburg has settled since Jan. 1.

Two of the cases were brought by Abraham Levy against the Western Assurance Company and the Federal Union Insurance Company, to recover a fire loss of $38,000 in Montreal. The cases had been adjourned until yesterday pending the arrival of witnesses from Montreal, but before the witnesses had started they were told they would not be needed. Mr. Gainsburg, as trial counsel for Mr. Levy, and Leo Levy, appearing for the defendant, reached an agreement which resulted in the case being marked off the calendar by Justice Cohalan yesterday.

In a suit of Charles G. David against the Bloom Mills, the latter agreed to pay $7,000 in settlement after Mr. Gainsburg as trial counsel for the plaintiff, and Simon Sapinsky, counsel for the defendant, had conferred.

The case of Harry Wind against Karl Hershon had been on trial one day when Justice Cohalan asked the attorneys to confer, and they arranged a settlement whereby the defendants gave the plaintiff part of the damage he claimed he sustained for the nondelivery of goods.

Samuel Blum clothing manufacturer, sued the S. A. C. Clothing Company for goods sold, amounting to $7,177. The defense was breach of warranty and the delivery of defective merchandise. After Mr. Gainsburgh and Adolph Bloch for the defendants had conferred, the latter paid $4,500 and permitted the plaintiff to retain merchandise for the balance of the claim.

Supreme Court Justice Mahoney heard the suit of the H. B. Ferguson Company, underwear manufacturers, against the Imperial Manufacturing Company, an underwear concern, of Chicago, for $10,000 damages for refusal to accept 100,000 yards of pajama material. The defense was that there was no binding contract and that the order, consisting of a note signed by a broker, copies of which were sent to the buyer and the seller, did not constitute a valid contract. The case was adjourned by Justice Mahoney to permit the parties to agree on the market value of the goods, but instead of doing so they reached a settlement whereby, according to Mr. Gainsburg, counsel for the plaintiff, the latter will get a substantial amount of the claim.

Justice Cohalan said that he believed many more adjustments could be brought about if the attorneys for the litigants made an honest effort toward compromise.

U. S. WILL TRY BAILIN.

Provocateur Faces Charge of Defrauding Government.

Albert Bailin, alias Balanow, who told a sensational story in Chicago recently to the effect that he had been employed by private detective agencies to foment plots that could be laid at the doors of radicals, to the end that the agencies might benefit by big fees paid by those alleged to be threatened, is to be tried here on an indictment charging him with having used the mails in an attempt to defraud the Government. The alleged attempt consisted in writing letters containing threats to blow up the Woolworth Building and other big structures in the downtown section of the city.

The indictment against Bailin was returned by a Federal Grand Jury in November, 1920, on information gathered and presented by Assistant United States District Attorney Maxwell S. Mattuck. It was suggested at the time that Bailin's sole object in writing the letters was to enable him to obtain employment on representations that he would be able to unravel the alleged plots of radicals and bring the offenders to justice.

There was a weak link in the Government's chain of evidence that the most searching inquiry could not strengthen, and the case against Bailin was allowed to lag, and finally he was released on recognizance. When Bailin testified in the Chicago proceedings that he had mailed the threatening letters it supplied the needed evidence, it was asserted, and so Bailin is to be tried during the March term. The defendant has been notified of the intention to place him on trial, and he has been ordered to appear in court.

GOAT ROUTS POLICEMAN.

Chews Uniforms While Under Arrest Until Led Away by S. P. C. A.

A big white billy goat was among the prisoners detained today in the Gates Avenue Police Station, Brooklyn. Due to the goat's abnormal appetite for patrolmen's uniforms, it was finally found necessary to postpone charges of disorderly conduct, assault and battery and being a public nuisance, which might have been filed against him on ample grounds, and the animated bumper was hauled off by the Society for the Prevention of Cruelty to Animals.

The goat, which had been pursuing women, was roped by Patrolman Thomas Clarey Jr. who dragged it butting and kicking to the police station, where it was placed in the reserve room. Patrolmen idling there were quickly routed, and a pile of bits coats on the table was tossed about and chewed. Unable to find the owner, the police resigned as custodians and called the S. P. C. A.

WOMAN HELD IN STOCK DEAL

Miss Jaeger's Fiance Puts Up $2,700 to Cover Possible Loss.

Arraigned on an affidavit charging grand larceny in connection with the purchase of stock for a customer, Nina Jaeger, 24, of 1,012 Lexington Avenue, was held by Magistrate Charles A. Oberwager in Harlem Court yesterday in $1,000 bail for examination tomorrow.

She was arrested yesterday afternoon at her home on complaint of Nora Day of 168 East Seventy-fourth Street, who said she gave Miss Jaeger $5,950 for the purchase of stock through the L. R. Riehl Service Corporation, which deals in department store stocks, with offices in the Knickerbocker Building, Eighth Avenue, Second Street and Broadway. The charge is that Miss Jaeger bought $5,000 worth of stock and withheld $950.

A man who said he was Miss Jaeger's fiance was in court and deposited $2,700 in bank certificates to cover any loss. If the charge were proved Miss Day said she had no desire to press the case further, but the detective requested that disposition of the case be withheld for forty-eight hours pending investigation.

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SENATE DEMOCRATS RALLY TO HARDING

Continued from Page 1, Column 8.

on Foreign Relations, of which he is Chairman, will meet tomorrow to consider the President's recommendation, has shown a friendly attitude toward the Court of Justice, but is withholding any extended comment until after the committee meets. The committee, however, is full of irreconcilable anti-League sentiment. Practically all of the criticism of the President's proposal has come from Republican irreconcilables.

The only Democratic League opponent on the committee is Senator Shields of Tennessee, but in commenting on the Harding proposal today he was rather non-committal, although indicating that the Hague Court of Arbitration, of which the United States is a member, and the arbitration treaties negotiated by Secretaries Root and Bryan, seemed to afford means of adjusting international differences.

Harding Relies on People's Backing.

From what was learned in important Administration quarters, the Administration is supremely confident that the great majority of the American people favor American participation in the World Court of Justice. The Administration—and this means President Harding and his chief advisors—have no fear of the verdict that will be rendered by public sentiment on the subject. Everything goes to show that with the Senate postponing action on the President's recommendation, Mr. Harding will bring his advocacy of the Court of Justice to the attention of the country on his contemplated trans-continental tour this Summer.

There is a disposition here to believe that the President has found an outstanding issue which cannot be successfully opposed by radical-progressive Senators from the West who are classed as Republicans. Some of these Senators are preparing to make the Harding Administration a scapegoat before Chautauqua assemblies during the long Congressional recess between March and December. They have other grounds to pick with the President than his recommendation of American participation in the International Court of Justice and the President's friends are urging him not to remain silent under their attacks when he delivers the score or more of public addresses to audiences between Washington and the Pacific Coast.

King Offers Resolution of Assent.

The first step to carry the President's proposal into effect was taken in the Senate today by Senator King of Utah, a Democrat. He offered a resolution to approve the adhesion of the United States to the protocol for the Permanent Court of International Justice. It follows in the lines of the reservations to the protocol suggested by Secretary Hughes as a means of making clear that in joining the League Court this Government does not commit itself to the League. Mr. King's resolution reads:

That the Senate approves of the adherence by the United States to the protocol of Dec. 16, 1920, accepting the adjoining statute of the Permanent Court of International Justice, excepting therefrom the optional clause for compulsory jurisdiction; said adherence to be made upon the following conditions and understanding, to be made a part of the act of adherence:

1. That such adherence shall not be taken to involve any legal relation on the part of the United States to the League of Nations or the assumption of any obligation by the United States under the Covenant of the League of Nations constituting part of the Treaty of Versailles.

2. That the United States shall be permitted to participate through representatives designated for the purpose and upon an equality with the other States, members respectively of the Council and Assembly of the League of Nations, in any and all proceedings of either Council or the Assembly for the election of Judges or Deputy Judges of the Permanent Court of International Justice, or for the filling of vacancies.

3. That the United States will pay a fair share of the expenses of the Court as determined and appropriated from time to time by the Congress of the United States.

4. That the statute for the Permanent Court of International Justice adjoined to the protocol shall not be amended without the consent of the United States.

Nearly all the Republican and Democratic Senators who hold to the principle of American aloofness from international concerns are keeping still tongues in their heads. Some of them indicated privately that they were opposed to the President's proposal, but most of them were unwilling to say so publicly.

Swanson Gives Indorsement.

In the very general support of the President's proposal given by Democratic Senators today the remarks of Senator Swanson of Virginia assume first importance by reason of the fact that he will become the senior Democratic member of the Committee on Foreign Relations in the next Congress, and by virtue of that position the party's chief spokesman in the Senate on international affairs. He gave cordial indorsement to the President's recommendation.

"I read with profound interest the recommendation of President Harding and also the letter of Secretary Hughes that the United States become a member of the Permanent Court of International Justice," said Senator Swanson. "I am glad to note that the Administration has at last reached the conclusion that it is necessary for the United States to abandon its policy of isolation and take cognizance of what is transpiring in the world and endeavor to use its powerful influence to prevent future wars and economic disaster.

"Forty-four nations have become members of this court and many others will no doubt very soon give their acceptance to the protocol which enables them to become members. It is well for the United States to be a member, and I am in sympathy with the purposes sought to be attained.

Prefers a Bolder Course.

"I regret the timidity displayed by the President and the Secretary of State in presenting their recommendations to the Senate. It would have been better for the President, who under the constitution conducts our foreign negotiations, to have boldly negotiated treaties which would enable us to become a member of this court and sent them to the Senate for ratification. I think this course would be preferable to the timid and uncertain methods of making a suggestion to the Senate and then letting the Senate, by its previous approval, mark out the foreign policy to be pursued. It indicates a surrender in this connection on the part of the Administration.

"I hope the President will vigorously insist on the policy outlined and not become frightened by the opposition of those opposed to the League of Nations and its recognition in any form, however beneficial it may be to mankind. I have with great interest the conflict between the President and the Secretary of State and these 'irreconcilables.' It will be very interesting to note whether the proposition for this country to become a member of this organized Court of Arbitration be rejected because it was formed under the Covenant of the League of Nations. I do not believe such prejudice can prevail."

Robinson Raps Foreign Policy.

Senator Robinson of Arkansas, the Democrats' acting floor leader, was more partisan in his expressions [illegible] Senator Swanson, but he, too, virtually indorsed the Administration's move.

"It is difficult to understand," said Senator Robinson, "why the President withheld his recommendation that this Government shall become a party to the convention, establishing under the auspices of the League of Nations a Permanent Court of International Justice, until the session of Congress is about to expire, if he expects and desires action upon the subject in the early future. The message probably reflects the reaction on the executive mind of public opinion against the vast and indefinite foreign policy of the Administration.

"It cannot now be stated what position will be taken respecting his recommendation by Democratic Senators.

Walsh Supports "Wise Departure."

Senator Walsh of Montana, one of the chief legal authorities on the Democratic side, was cordial to the proposal.

"I am highly gratified," he said, "at the proposal of the President that the United States subscribe to the statute for the permanent Court of International Justice and hope that it may be speedily endorsed by the Senate. Our country has repeatedly signified its adherence to the policy of establishing such a tribunal in the hope that through it many controversies leading to war might be adjusted.

"I welcome this evidence on the part of the Administration of its abandonment in some degree of the policy of isolation that has proved so disastrous to our country and the world. It is to be hoped that this wise departure will prove only the beginning of a radical change in its attitude toward the problems that confront Europe and far affect the welfare of the people of the United States is involved.

"In desperation, the business interests of the country are attempting some efforts to bring order out of the chaos prevailing there without depending further upon the initiative of those officially charged with the conduct of our foreign affairs."

UNDETERRED BY LEAGUE TIE.

Administration Believes World Court Methods Are Approved Here.

Special to The New York Times.

WASHINGTON, Feb. 26.—An elaboration of the motives which actuated President Harding and Secretary of State Hughes to bring forward the World Court proposal at this time was made today by an official high in the Administration circles, and in a position to speak with authority.

He emphasized that there had long been a widespread feeling in America in favor of the settlement of international disputes by judicial procedure. Throughout the fight against the Treaty of Versailles and the League of Nations there was practically no objection to the idea of the Permanent Court of Justice, it was declared.

The essential thing to consider at this time, an Administration spokesman said, was that the Permanent Court of International Justice was a going concern; that the United States could not establish another court, and that this Government, in his opinion, might participate in the work of the court without assuming any of the obligations of the League of Nations. The idea of a permanent court, it was declared, had been discussed for years, and if the world was ever to be ruled by reason, a court of this kind was the only means of bringing about that condition. In order to control the world by reason, a body of law must be built up, and there must be a permanent tribunal consisting of Judges who have no other interests, and who will devote all their time and energies to the great work of deciding international disputes.

It was pointed out also that the decisions of the Court are not put in effect by force, and that this Government would not be called upon to assist by force in the execution of the decrees of the Court. Article X. of the League of Nations Covenant, for example, has no bearing upon the Court. Its decisions, the Administration spokesman emphasized, derive their strength from the weight of public opinion.

In view of this fact participation by the United States, it was urged, would add much to the prestige of the Court, in the way would further the general idea of judicial settlement of international disputes, to which the Administration believes the American people thoroughly subscribe.

Though established under the auspices of the League of Nations, the Court, it was said, acts with entire independence of the League. It is optional with a nation whether it shall present a cause to the tribunal for decision unless the nation has subscribed to the compulsory clause, an action against which both President Harding and Mr. Hughes have recommended in the case of the United States.

The Judges are elected by the Council and Assembly of the League of Nations, but the tribunal is a separate body from the League, and its decisions are not subject to modification or review by the League. The Judges, too, under the regulations governing their nomination, must be men of high standing and to be independent of any outside influences.

Aside from the practical benefits to be derived by this Government from the Court, the Administration feels that the United States, as a great, enlightened nation, has a kind of moral obligation to support the tribunal as an agency of justice and reason.

The Government has received assurance from the Allied Powers that they are ready to agree to the conditions imposed by Secretary Hughes with respect to American adherence to the protocol. That is to say, the powers are ready to permit the United States to send delegates to the Council and Assembly of the League solely for the purpose of participating in the election of Judges of the court.

As the quota of judges is already filled, and most of the judges will probably remain in office for life, it is unlikely that this Government would have an opportunity to exercise it's voice in the selection of judges for some time to come. Nevertheless, it is felt that the Government should insist upon the right, as it is regarded as unbecoming the dignity and prestige of the United States to become associated with the court upon any other basis.

The judges, fifteen in number, including four deputy judges who serve in the absence of the regular judges, are elected for nine years and are eligible for re-election. Inasmuch as their work is naturally of an extremely weighty and important character, the tendency has been to elect persons who are well along in years, with the result that the tenure of office is expected in most cases to be for life.

Officials pointed out today the much broader scope of the permanent Court of International Justice than that of the old Tribunal of Arbitration which sits at The Hague. The later, it was explained, dealt only with arbitration cases, as they were submitted to it from time to time, while the Court of Justice is a continuous body handling international cases in much the same way as an ordinary domestic court would handle the cases which came before it.

BRITISH GRATIFIED AT HARDING PROPOSAL

View Is Expressed That the Prestige of the League Will Be Strengthened.

Special Cable to THE NEW YORK TIMES.

LONDON, Tuesday, Feb. 27.—"The whole world will welcome President Harding's pronouncement that America intends to associate herself with the permanent Court of International Justice," says The Daily Express today. It proceeds:

"Political strategists in the United States declare that the President's move is to offset an attack which the Democrats intend to wage against the policy of aloofness practised by the Harding Administration. In this country we prefer to believe that the President has realized that a nation cannot be true to herself by being false to civilization.

"'Europe needs America, Britain needs America as a spiritual ally in the problems of peace. Her physical detachment gives her strength to mix with other nations in conference without undermining her foundation policy of 'no foreign alliances,' on which the Republic of America was built. The hundred and one blunders of Versailles might even now be retrieved by the association of America in relieving the distresses of Europe and Asia."

The Daily Telegraph says that the prestige of the permanent Court of International Justice will receive considerable reinforcement from the mere fact of this tentative step taken by President Harding.

"Full adherence of the United States," it adds, "would have the highly important effect of immensely strengthening the court as one of international justice in fact rather than in name. Apart from the high value to be set upon the co-operation of a country so especially distinguished for juristic talent, the permanent court is already a living and functioning part of the international organization. It has lately given its decision in a typical case in which the claim of France to enlist foreign nationals domiciled in her protectorates was disallowed.

"With the very wide scope given to its jurisdiction under the Versailles agreement it and a great and immensely useful future before it, and it will not, we trust, be long before it is strengthened in juristic authority and in world standing by the adherence of the United States as now proposed."

The Daily News's diplomatic correspondent remarks upon the "surprisingly favorable" American newspaper comment on Mr. Harding's proposal, but agrees that there is little prospect of the Senate itself giving the necessary sanction to the project in the immediate future.

"The value of Mr. Harding's gesture in itself," says the correspondent, "is great, and as such it is warmly welcomed in official circles in London, where however there is no disposition to interpret it as marking a direct step toward American adhesion to the League or toward a closer association with European affairs. With all the reservations that must be made in the immediate import of his action, there can be no question that the step taken by Mr. Harding definitely enhances the prestige of the League generally and will materially strengthen it for the task it may soon have to discharge in regard to the reparation problem."

LONDON, Feb. 26 (Associated Press).—In official circles the Harding proposal for joining the world court is characterized as gratifying but there is no indication that the Foreign Office sees in the action any suggestion of a general change in the American policy.

The Evening Star says that official circles do not take seriously Ambassador Harvey's remarks at the dinner of the London Press Club Saturday night. A Government spokesman said that the Ambassador's utterances were not to be taken as indicating the possibility of American intervention in the Ruhr and reparation questions, but were highly important as showing the beneficent effect of the debt funding agreement upon Anglo-American friendship and understanding.

ENCOURAGED AT THE HAGUE.

Increase in Prestige of the World Court Is Expected.

Special Cable to THE NEW YORK TIMES.

THE HAGUE, Feb. 26.—The news that President Harding has asked the Senate for authorization of American membership in the permanent world court has been heralded most enthusiastically at The Hague, which is the seat of that tribunal. The Netherlands not only welcomes this as a step toward the League of Nations, but also feels that the prestige of the world court will be increased greatly by official American membership.

The Amsterdam Telegraaf remarks, however, that the reservations appended to America's possible membership may bring intricate questions of international law in their wake. The paper says:

"It is not too much to state that we are confronted by an important event. It is difficult, especially in a country like America, to be continually keeping the 'man in the street' informed about an institution like the world court."

The paper says that there have been many signs during the last year which indicate that the American Government has no longer been able to adhere strictly to a dogmatic Monroe Doctrine and has turned toward the Old World, but that in order to adopt his view a formula must be found which will not be too much of a shock to either party, and this the paper sees in the Harding message. This is most welcome news, it adds, to all who hope that America will eventually join the League.

It is urged that the conditions mentioned in the Harding message may in fact lead to America mixing in League affairs in the future, and that the fact that America is willing to share in the expenses of the court is in itself a concession to the League.

Although no name is mentioned in this connection, the Dutch press announces the nomination of a new United States Minister to The Hague soon.

LEAGUE HAS KEPT W

ARMISTICE IN FORCE IN THE VILNA ZONE

All Hostilities Suspended as Conferees Seek to Apply League's Ruling.

ALLIES WARN LITHUANIANS

Insist on Proof of Peaceful Intentions, Both as Regards Memel and Poland.

WARSAW, Feb. 26.—At a meeting of representatives of the Polish and Lithuanian Governments preliminaries have been considered for the delimitation of the zone between the two countries, where skirmishes have recently occurred, and pending discussion there will be a suspension of all hostilities, amounting to an armistice.

A Polish Telegraph Agency statement says:

"Representatives of the Polish administration in the neutral zone met with three officers representing Lithuania in the village of Smolnitki, where an accord was reached in principle for the beginning of discussions on the subject of working out the details of the application of the definite line of demarkation laid down by the Council of the League of Nations, in the neutral zone. Both sides agreed that during the discussions all advances of detachments of frontier guards should cease, as well as all hostile manifestations."

Poland has declined the offer recently made by Soviet Russia to mediate between Poland and Lithuania in the difficulty over the neutral zone between the two nations. M. Skrzynski, Foreign Minister of Poland, replying to the note of M. Tchitcherin, the Russian Foreign Minister, extending this offer, thanked the Soviet Minister, but said it did not seem feasible to accept the offer.

The Polish Minister's note defended the propriety of the differences being settled by the League of Nations. He remarked that Lithuania, on this one point at least, seemed to be in agreement with Poland, and in reply to the Russian official's strictures upon the League M. Skrzynski reminded M. Tchitcherin that the Soviet authorities had already co-operated with various League of Nations organizations, and that they must have appreciated the league's relief work for the Russian famine sufferers.

WARSAW, Feb. 26 (Polish Telegraph Agency).—The allied powers have insisted that Lithuania give satisfactory proof of her peaceful intentions, both as regards the question of Memel and her attitude toward Poland.

A communication to this effect, the text of which has been supplied to the Polish Minister of Foreign Affairs by the allied ministers here, has gone forward to Lithuania. It follows a protest by Poland against the Lithuanian action in expelling from Memel Dr. Szarota, Polish delegate to the High Commissioner of Memel.

In the note the Lithuanian Government was informed that the allied Governments have learned through the British consul in Memel that on the departure of the allied authorities one Budrys had proclaimed himself High Commissioner; furthermore that regular Lithuanian troops had entered Memel, that the Lithuanian flag had been raised, and that the Polish delegate had been forced to leave.

The allied Governments protested against these violations of the agreement concluded with the extraordinary commission called to establish a provisional regime which was to govern the territory up to the moment of the transfer of sovereignty to Lithuania. This transfer, Lithuania was reminded, was made dependent upon the execution of the conditions specified in the agreement.

Furthermore, the allied Governments called the attention of the Lithuanian Government to the responsibility which it was assuming by adopting toward Poland an attitude which threatened the maintenance of peace.

TO INVESTIGATE STORY OF HOLD-UP AT PARTY

Shooting of Woman Leads to Action by Brooklyn District Attorney.

A story of the hold-up of a poker party, at which nine men and four women were present, by three men wearing green masks is being investigated by the Brooklyn District Attorney's office and the police. One of the women players, Miss Sadie Jacobs of 1,332 Forty-first Street, Brooklyn, is in the Swedish Hospital with a bullet wound over her right breast, which one of the robbers is said to have inflicted when she refused to hand over an engagement ring.

The party was being held Sunday night at the home of Harry Berkowits of 1,237 Forteith Street, Brooklyn. Berkowits told the police that the card parties were regular weekly events. He said that he and two others were in the kitchen preparing something to eat and the others were playing cards in the dining room when the three robbers entered.

Berkowits and his guests were lined up against a wall, he said, with their hands up. Mrs. Adele Kupersmith of Forty-fourth Street and Thirteenth Avenue, Brooklyn, had a 14-month-old baby in her arms. The robbers told her that she would have to hold the infant with one hand and "stick the other one up."

After taking jewelry and about $52 in cash from Louis Polinsky and a watch from Berkowits, the robbers came to Miss Jacobs, who screamed when asked to hand over the ring. The shooting followed, Berkowits said. The robbers then fled from the house and disappeared in an automobile.

DROP ALL BERGER CHARGES.

Squashing of Last Anti-War Allegations Announced in Chicago.

Special to The New York Times.

CHICAGO, Feb. 26.—There will be no further prosecution of the case against Congressman-elect Victor Berger of Milwaukee, for his anti-war activities. By permission of Attorney General Harry M. Daugherty the indictment against Berger and four others charging conspiracy to obstruct recruiting and enlisting of military forces has been dismissed.

The nol pros was entered two weeks ago before Judge Wilkerson, thus wiping out the charges that resulted in sentences of twenty years for each and caused Berger to be twice ousted from Congress. Other charges against Berger, alleging violation of the Espionage law, were dismissed in Wisconsin a month ago.

The five Socialists were convicted in January, 1918, before Judge Landis, who said afterward:

"It was my great displeasure to give Berger twenty years in Fort Leavenworth. I regretted it exceedingly, because I believe the laws of the country should have enabled me to have Berger lined up against a wall and shot."

A year ago the United States Supreme Court reversed the conviction.

Greece Buys 1,000 Swiss Cars.

GENEVA, Feb. 26.—The Greek Government has purchased 1,000 railroad cars, passenger and freight, from the Swiss Federal Railway Company for the earliest possible delivery at Athens and Salonika, according to an announcement made here today.

WANTED DEBT EXAMPLE SET FOR UNITED STATES

British Blue Book Reproduces Premiers' Views at London and Paris Conferences.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 26.—A blue book was issued today containing a full transcript of the conversations and memoranda connected with the negotiations on German reparations in London and Paris in December and January last.

The list of speeches made by Premiers Bonar Law and Poincaré and the effect of the various memoranda were stated in the newspapers, but in the blue book for the first time there are reproduced the ipsissima verba of the two statesmen up to the final meeting at the Quai d'Orsay on Jan. 4, at which the difference of opinion between the British and French Governments resulted in the termination of the conference.

At the first meeting in London the French Premier protested against Mr. Lloyd George's hypothesis in a newspaper article that the French nation had any idea of annexing any part of Germany. He must state, he said, without the smallest room for doubt that there was not in France a single man, he would not say responsible Minister or politician, but even a man in the street who would contemplate the idea of annexing any territory containing a foreign population. The idea of this could not enter a French brain and there could be no question of any desire to annex or incorporate the Rhineland into French territory.

During the discussions on interallied debts at the London conference M. Poincaré said he was of the opinion that any arrangement entered into must not put the Allies in a worse but in a better position in America. If the countries of Europe decided to regulate their debts on a basis of equity it would be very difficult for the United States to do nothing and not to follow that example.

"If the Allies were able to say they had agreed on a common endeavor, including, perhaps, remission of some of their claims which might even result in alleviating the German debt, and had decided to insist on what was indispensable—if such language were used it would be very difficult for America to stand out as the only creditor country insisting upon her full debts, and not only as against Britain but also France and Italy. Hence he was willing to discuss any formula, which offered reasonable guarantees.

Premier Mussolini, speaking on the same subject, said his opinion was that if an effort were made to get a general settlement of debts then the Americans, who were the richest people on earth and who had suffered least in the war and had perhaps gained most from it, would be in a difficult moral position if they insisted on payment of the European debts.

Signor Mussolini also read a memorandum which declared: "The Italian Government is of the opinion that the interallied debts are quite of a peculiar nature and that they cannot be considered as ordinary debts. The British Government and most prominent British financiers and business men are perfectly aware that England cannot possibly pretend the payment of these debts without dragging the Allies into the abyss of political crisis and economical bankruptcy, which would have immediate and serious effect on all Europe—Great Britain included."

SUES RADIO CORPORATION.

Inventor Says Concern Has Violated Patent on Antennae.

The Radio Corporation of America, a $25,000,000 concern, which now is constructing a large transmitting station at Rocky Point, L. I., and which has other stations at various points in this country, has been made defendant in a suit brought in the United States District Court in Brooklyn by Walton Harrison, a lawyer and inventor, of 1,374 Madison Avenue, Manhattan.

Mr. Harrison alleges that the company has infringed upon patents obtained by him in 1914 on a multiple sending antennae device. His suit takes the form of an accounting of moneys made from the use of the device. Large sums are involved.

In his affidavits Mr. Harrison states that multiple antennae are of vital importance to large sending stations. He alleges that his letters patent, which give him all rights until Dec. 8, 1931, incorporate the basic principles on which the multiple antennae used by the company are designed.

HENRY RUBINO DIES IN CUBA

Fought Against High Tariff on Sugar and Helped Get Reduction.

HAVANA, Feb. 26.—Henry A. Rubino of New York, a leading figure for years in the sugar industry, died here tonight. His body will be sent to New York Wednesday for burial.

Mr. Rubino, who was a New York lawyer, was one of the leading figures in the fight waged against the high sugar tariff in 1922. Living as he did in Havana during seven months of the year, he was one of the first to realize the effet of the hight tariff upon the beet sugar industry there, and as spokesman for the independent refiners of the United States, he took an active part in the campaign which ultimately forced the Senate and House conferees to lower the duty on Cuban sugar.

WOULD RUSSIA KEEP TREATY PLEDGES?

That Would Depend, Says American Observer in Moscow, "on World Events."

ABLE TO GIVE GUARANTEES

Relief Workers' Experience Cited to Show That Life and Property Can Be Protected.

By WALTER DURANTY.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MOSCOW, Feb. 25.—Under the headline "Russo-American Relations," the newspapers today publish a dispatch to the Rosta from New York quoting these statements attributed to Senator Lodge: First, the American Government is not concerned with the character of the Russian administration; second, the chief objection of the American Government to the recognition of the Soviet administration is its conviction that the latter will not carry out the terms of any agreement it may make.

Simultaneously the correspondent sends a long interview with Raymond Robins commenting on Mr. Lodge's remarks and declaring that he (Robins) is unaware of any statements by any Soviet leaders indicating such disregard for treaties or similar national obligations as would warrant the mistrust to which the Senator alluded.

An exhaustive inquiry here tends to show that Mr. Robins is technically correct on this point and that, although Mr. Lodge might find an isolated phrase taken out of its context in a speech of one of the Communist leaders which would support the contention that Russia would not fulfill her agreements, he would be unable to find a clear statement warranting such an assumption.

On the other hand, if there is one thing the Bolsheviki pride themselves on it is being realists and saying things out straight. Their leaders have undoubtedly given voice to the opinion expressed a few days ago in the Italian Parliament by Premier Mussolini, another realist, that "no treaty ever resisted new conditions of fact"; in other words, that, however sincerely a nation may intend to stick to a treaty at the moment of signing it, circumstances may later arise which render continued fulfillment of the treaty impossible.

"Surely neither Senator Lodge nor even Mr. Hughes would refuse to admit the truth of this proposition," said a Soviet official with whom I discussed the subject today. "If they will not admit it they ought logically to refuse to recognise Mussolini also. But it is self-evident, anyway."

Then comes the basic question: To what extent would the Soviet Government fulfill any agreement with America pledging it, for instance, to protect the life and property of American citizens in Russia and generally assure them the treatment accorded foreign nationals by the great countries of the Western world? Here, after all, is the real crux of the problem, rather than debate about the nature and permanence of international obligations.

The subject may be divided into three heads: First, is the Soviet Government able to give such protection and treatment? Second, is it willing to do so? Third, is it reasonable to suppose that this ability and willingness will be durable?

The first question can be answered definitely in the affirmative. The experience of the American Relief Administration proved that.

The second is more difficult. To begin with, it must not be forgotten that the hope of the present Russian Government is a social revolution throughout the world. Recent events in Europe have brought this hope back into the vivid foreground. I am prepared to assert, although the Communists have not publicly challenge my statement, that three or four months ago the situation was different: that the tendency of the Soviet Government's policy was then national rather than revolutionary. But today the European political horizon is so black and ominous that the Russian leaders cannot predict the future. At any moment they may be forced into the European imbroglio, and for practical purposes it does not matter much whether their aims then primarily national or primarily revolutionary. If there is war or great probability of war it is likely that any Russo-American agreement will be postponed anyway, so that the question of Russian willingness to fulfill it simply drops.

If war is averted, or at least unlikely, it will be the natural consequence that hopes of a speedy social revolution in countries outside of Russia will fade away again into the background, and the problems of Russian reconstruction and Russia's national interests will again take first place in the minds of the Soviet leaders. With them would return the desire for American economic co-operation on the one hand and for American friendship—or at least absence of hostility—in international affairs on the other.

A Russo-American agreement could not fail to strengthen Russia's position in the Far East against Japan, the same statement holds good for Central Asia and the Near East against England, Russia's old enemy and rival. So that internally for economic reasons, externally for political reasons, Russia would wish to do her utmost to fulfill such an agreement. How far her desire and ability to do so would be durable would depend on world events.

TURKISH MINISTERS WITHHOLD THE TREATY

Up to Yesterday It Had Not Been Presented to the Angora Assembly.

CONSTANTINOPLE, Feb. 26 (Associated Press).—Despite the announcement that the National Assembly had begun consideration of the Treaty of Lausanne on Saturday, it is learned that the Council of Ministers has not yet presented it. There is no explanation of the delay. It is reported that the Assembly may receive the treaty tonight or tomorrow, and the debate will possibly last a week.

Complete secrecy still surrounds the Ministerial proceedings.

Russia will come to the aid of Turkey if the latter is "attacked" by the Eastern Powers, declares M. Oraloff, Soviet representative here, in a published interview.

"The alliance between Turkey and Russia, and Turkey with the other Oriental nations," he says, "may be said to constitute a grouping which is alarming to Europe and which the Powers dare not attack.

"Yet it may be that, pushed by imperialistic designs, they will attack. Then you may be sure Russia will remain faithful to the treaty and come to you help. The Turkish and Red armies are watching, arms in hand."

According to an Angora dispatch the Turkish Government printing office has been destroyed by fire.

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LONDON, Feb. 26.—It is announced here that the British have withdrawn all warships from Smyrna except the light cruiser Calypso, which was in the port when the Turks ordered all foreign warships to go.

The British hope that, without sacrificing the principle of what they hold to be right, they will make it easier by this action for the moderate party at Angora to secure the acceptance of the Lausanne treaty.

Sir Horace Rumbold's reports from Constantinople indicate the growing strength of the moderates, although the extremists are fighting hard to secure the rejection of the treaty.

BRITAIN HOLDS SHIPS AT CONSTANTINOPLE

Commons Vote £59,000 for the Possible Evacuation of the British Colony.

LONDON, Feb. 26.—In the course of a discussion in the House of Commons today on a supplementary estimate for £291,000, necessitated by the repatriation of refugees from Asia Minor and Thrace, Ronald M. O'Neill, Under-Secretary of the Foreign Office, explained the events leading up to the flight of the refugees, and paid tribute to the aid Americans had given.

Referring to the estimate of £50,000 for the cost of ships detained at Constantinople for the possible evacuation of the British Colony, the Under-Secretarf said no one realized that the situation there would be as prolonged as had proved, and the anxieties were not yet over. The original temporary arrangements had been replaced by the chartering of an 8,000-ton liner for the evacuation of the colony of 24,000 persons, but he sincerely hoped that no such necessity would arise.

Premature evacuation of Constantinople would have had a bad effect during the recent negotiations, he said, but no Government could have come through the anxieties of the last two or three months, with the possibility of what might have occurred at Constantinople, without making some provision for sinking the British colony away."

The estimate was agreed to.

KEMAL EDITS MOHAMMED.

Says Times Have Changed Since the Prophet Proscribed Statues.

CONSTANTINOPLE, Feb. 26.—In the course of his long speech-making tour in explanation of the purposes of the People's Party which he is founding, Mustapha Kemal was questioned by his hearers on everything from finance to religion. At Brusa, for instance, a man in the audience demanded to know whether the proposed statues to national heroes were not in contravention of the Islamic law. Kemal replied in the negative.

"Since the prophet founded our faith," he said, "some 1,300 years have passed. When he was teaching his principles idolatry was still in existence, and it was necessary, at the time, to correct this tendency by forbidding statuary." Kemal went on to say that it was impossible that idolatry should return, and asserted that all civilized peoples should erect statues and cultivate the art of sculpture, inasmuch as a nation without art had no place in the world of progress.

MINIMIZE RUSSIAN MENACE TO FRANCE

Critics of Poincare's New Policy Quote German Views of Soviet Army.

RED TROOPS' MORALE BAD

So Brockdorff-Rantzau Reported—Strong French Opposition to Dealing With Moscow.

By EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 26.—The intention of Premier Poincaré to get a little nearer to the Soviet Government appears to meet with opposition which is in inverse ratio to the support given his Ruhr policy.

Those close to the Premier know that for a long time he has harbored the idea that France should start conversations with Moscow, and it is only camouflage to call these plans commercial. But it now seems that M. Poincaré has run up against the strong aversion of his countrymen to having anything whatever to do with the Moscow Government.

His most recent feeler was put forth on the theory that it was best to counteract any German effort to use Russian troops against the French. This has brought from many quarters, and especially from those who prefer the policies of Millerand to those of Poincaré—the two men are of one mind so far as the Ruhr policy is concerned—declarations that France has nothing to fear from the Russian army.

This argument is supported today by the publication in the Eclair of what is presented as a summary of the secret report made to Chancellor Cuno by Count von Brockdorff-Rantzau, the German Ambassador to Moscow, who was recently recalled to Berlin for a conference on the Russian attitude with regard to the Ruhr occupation. The Eclair says that the Ambassador was most pessimistic.

"Count von Brockdorff-Rantzau declared," says the paper, "that after having watched what was going on in Russia, he concided that it was not worth while to count on Russian military intervention. Russia could not conduct a foreign war, and does not wish to, and all the German aid given her army will be lost. He said the Russian army could not move far from its base, first, because of the hazardous state of its railroads, and, second, because its morale was not good. Military intervention by the Bolsheviki would only lead to an allied triumph, he said."

The Eclair, which is the organ of ex-Premier Briand, declares Germany already regards the Treaty of Rapallo as worthless, and that it is because of the recent coolness of Berlin toward Moscow that the Russians are trying to tempt the French into negotiations.

"Leave the Russians alone," may be taken as Briand's advice to Poincaré. The Temps, always semi-official, argues that France can lose nothing by investigating the possibility of an agreement with Russia. But the Journal des Débats says that France has not the slightest thing to gain from making a treaty with people who will not keep it. It remarks that France has a Russian policy which, like that of America, is based on having nothing to do with any Russian Government not freely chosen by the people, and urges Paris to stick to that policy.

"Pertinax" in the Echo de Paris says that French fears based on the Russo-German military agreement have no foundation at all. "To place Russia on the level of other nations," he writes, "the policy of Moscow is to drag down other nations to Russia's level."

He reviews the Dark reports coming from Russia and says that Moscow's invitations to negotiations are intended only for Moscow's benefit and concludes:

"If we yield to the counsels given us these last few days we shall find ourselves sorry victims of blackmail."

The Gaulois argues that a French bargain with the Soviets would help Moscow, but not Paris.

"Moscow," it says, "sees in conversations with France the only opportunity to strengthen itself before the nation it tries to govern and to intensify its propaganda in countries where up to now it has penetrated but feebly. Moscow will promise anything we ask; but when it comes to keeping promises we shall find a different situation. Let's profit by England's experience."

Pope Receives Mgr. Filippi.

ROME, Feb. 26.—Pope Pius today received Mgr. Ernesto Filippi, Apostolic Delegate to Mexico, who gave full particulars and documentary evidence concerning the incident previous to his expulsion by the Mexican Government. [The incident referred to was the laying of a cornerstone in Guanajuato, contrary to the Mexican laws against outdoor religious ceremonies.] The Pope asked many detailed questions and evidenced great interest in Mgr. Filippi's exposition of the case.

BIG SEIZURE OF MARKS RESENTED BY BRITISH

Army Authorities at Cologne Call Action Unjustifiable and Take Firm Stand.

BERLIN, Feb. 26 (Associated Press).—Negotiations are proceeding at Cologne for the return by the French of the 12,000,000,000 marks seized at Cologne last Saturday, say reports received here.

The Berlin newspapers declare that the seized funds were to be used exclusively in the British occupied zone, part of the money for payment of the British forces of occupation. They add that they aggregated about one-third of the money required daily in the Rhineland and Ruhr areas.

LONDON, Feb. 26.—According to the Cologne correspondent of The London Times, the situation brought about by the seizure of 12,000,800,000 German marks at Cologne is regarded as critical. The British authorities hold that the seizure of the funds, part of which was intended for the British Army, was quite unjustifiable, and, in demanding the release of these funds, are taking an unusually firm attitude.

He adds that several British officials resent "the humiliating position in which they are placed by the establishment of a cordon of French posts, which now completely blanket the British zone."

The correspondent, who says that today he visited Königswinter, twenty miles southeast of Cologne and one of the towns the French entered on Saturday, asserts that he found it occupied by a company of Moroccans, "probably from the Bonn garrison," although, except for two sentries, the Moroccans appeared to be confined to quarters.

"At the Burgomasters' office," the correspondence goes on, "I found the officials in such a state of rage over the 'storming' of the little town by cavalry, colored infantry and marines in an armed Rhine steamer, that it was difficult to get a sensible account of what happened.

"I learned that the French upon their arrival immediately went to the customs house and broke into the treasury and confiscated the contents, exactly seven pfennigs, after which four leading hotels were searched. But no arrests were made and the only proclamation issued was a demand for the surrender of firearms."

COBLENZ, Feb. 26 (Associated Press).—The Rhineland High Commission has ordered the immediate expulsion of forty-nine Germans, ranging from Burgomasters to carpenters, because of their hostile attitude toward occupation. Their families are given four days in which to leave the Rhineland.

The commission also has barred from circulation in occupied territory further Berlin and Munich newspapers.

DUESSELDORF, Feb. 26 (Associated Press).—In the district occupied by the Southern Army Corps the security police are declared to be causing disturbance.

Two Germans responsible for acts of destruction between Coblenz and Capellan have been arrested.

Trucks of coal numbering 459 have been sent to Switzerland, Holland and Italy and eighty-six trucks of coal and coke to France and Belgium.

The director of the finance office at Kaiserlautern has been imprisoned.

E. D. DIER ON STAND.

Didn't Know Why He Signed $15,000 Check for Cashier.

Supreme Court Justice Wasservogel and a jury began the trial yesterday of the suit of Manfred W. Ehrich, trustee in bankruptcy of the brokerage firm of E. D. Dier & Co., against Frederick Andrews, first cashier of the firm, for an accounting of $90,238. Michael Goldreyer, theatrical producer, testified that he and Andrews organized the Michael Goldreyer Productions, and lost $3,500 on their first venture. Attorney Martin Conboy stated that this money belonged to Andrews.

Elmore D. Dier, head of the bankrupt firm, was accompanied by his counsel, Nash Rockwood, who conferred with Justice Wasservogel and the other attorneys. The Court then advised Dier of his rights, since he is now under sixteen indictments, nine for bucketing and seven for grand larceny. Dier testified that from Christmas, 1920, until March, 1921, he was absent from his office here because of illness in Philadelphia, but on the occasion of several trips a week to his office he countersigned checks and left them there. Concerning a check for $15,000 made out to Andrews, he said he didn't know whether the firm owed Andrews that sum when the check was dated.

The trial will continue today.

Speaker Gillett Has Influenza.

WASHINGTON, Feb. 26.—Speaker Gillett of the House is suffering from an attack of influenza at his home here. His condition is said not to be serious.

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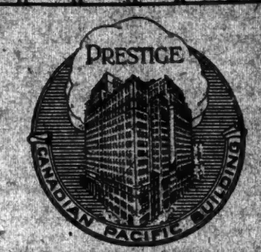

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CAN'T RUN THE RUHR, FRENCH NOW ADMIT

Continued from Page 1, Column 2.

her own use how the French Government feels about the possibility of a settlement, and that she also has the purpose of employing neutrals to act as the German agents and attorneys, so as to obtain support, if possible.

Attention is again called to the German Government's refusal to allow foreign orders to be filled from the Ruhr or the Rhineland, although the French authorities have raised no opposition to this, Germany hopes thereby to cause neutrals to make representations that the occupation is resulting in great inconvenience to them.

The French Government holds that the occupation of the Ruhr is not a proper subject of mediation; that it is not a contention between two Governments over incidents that might be interpreted differently, but is an action under a treaty signed by both powers.

BERNE, Feb. 26.—Leopold Dubois, who went to Paris, it is understood, to sound Premier Poincaré on the possible settlement of the reparations question, is President and General Manager of the Swiss Bank Verein at Basle, and financial circles regard him as eminently fitted for such a mission.

M. Dubois was formerly General Manager of the Swiss National Railways. He served as financial expert at the Genoa Conference and later went to Berlin as a neutral expert on the commission studying the possibility of international credits for Germany. He is head of the Swiss consortium that advanced 100,000,000 Swiss francs to Germany. His bank is one of the three largest in Switzerland, and has a branch in London. During the war M. Dubois was considered sympathetic toward the Allies.

Denials by Berlin.

BERLIN, Feb. 26.—In view of reports published abroad regarding propositions for neutral mediation in the Ruhr controversy, a change in the official attitude of the Berlin Government and an impending Cabinet crisis, the semi-official Wolff Bureau states it has learned that Berlin has no information regarding such mediation; that the attitude of the Government is unchanged and that speculation regarding changes in the Cabinet is without foundation.

FRENCH TROOPS AGAIN DESCEND ON BOCHUM

Isolate the Centre of the Town and Close It Up in Surprise Visit.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BOCHUM, Feb. 26 (via Dortmund).—Bochum was again strafed today, probably for a longer duration. A strong military cordon cut the business heart out of the city.

Like a bolt from the blue after a peaceful Sunday, a miniature French army, with tanks, machine guns and cavalry, reinvaded the town. All side streets leading into old Bochum were barred with troops in such a way that the big circular complex constituting the principal business section was completely isolated. In it lie practically all the hotels, restaurants, cafés, theatres and movies, and all are closed up tighter than a drum. No Teutons were permitted to enter this area unless domiciled within it or could prove they had serious business there.

Street cars were made to pass through without passengers and without stopping, and only drug stores were permitted to keep open.

The reason guessed at for this action by the French commanding General's order is that citizens were mistreated and badly beaten by Bochumites because they had relations with the French. The Germans believe it is connected with the recent case of high school boys who beat a German they suspected of being a spy in French employ. The schoolboys were arrested by the French and their ringleaders punished.

However, the occupation may be partly due to the fact that the funeral of a workman, a widow's only son named Ross, killed Friday, takes place tomorrow afternoon and is likely to be made the occasion of a great demonstration, to judge from what occurred when Bochum buried its first occupation dead.

Hundreds of Bochumites were arrested tonight for being caught on the streets after the curfew hour of 8 o'clock.

The Bochum Chamber of Commers has sent a circular letter to the Chambers of Commerce throughout Germany exhaustively describing French "vandalism" in emptying their building. The circular states that in addition to all the office furniture and equipment, the French took along a library of 4,000 volumes, carpets, clocks and all other articles of value.

Bochum is without telephone or telegraph communication today.

It is reported that cases are increasing of the French taking mail bags from trains at the occupation border, particularly at Scharnhorst and Hengstey stations.

There are unconfirmed reports that a French officer was killed at Osterfeld by touching a high voltage power wire apparently in ignorance that it was charged.

According to German accounts the French at Witten arrested four workingmen because they had cut off the hair of a German girl and exhibited it in the market place because she had been seen talking to Poilus.

The French may soon be hard up for jail accommodations if arrests continue to increase. At the townlet of Werden, where the invaders crossed the Ruhr before entering Essen, both jails are said to be crowded to capacity. The town jail contains forty prisoners, including two postal directors and three security police officers, while the county jail contains twenty-eight, including the Chief State's Attorney of the Essen district, one privy councilor and a major of the security police.

A French official who saw the 12,000,800,000 paper marks taken from the Cologne express by the French control at Hongstey, says it completely filled a good-sized room at division headquarters and was closely guarded by two sentries. The shipment consisted of sixty-two bales, each about the size of the sand bags used in the trenches. The money was moved this morning to an unknown destination.

RESENT STRIKE IN BELGIUM.

Belgian Socialist Leader Warns Miners Against Wage Rise Demand.

BRUSSELS, Feb. 26 (Associated Press).—Official Socialist circles are beginning to resent strongly against the Belgian mining strike started against the will of the union leaders and in violation, it is alleged, of agreements between the employers and employes, the movement being supported by the Communists.

Emile Vandervelde, Socialist leader and former Minister of Justice, speaking at Charleroi, warned the miners against demands for increased wages which the consumers would be forced eventually to pay.

M. Vandervelde criticised the occupation of the Ruhr, saying the economic benefits so far have been nil, but he declared himself convinced Germany must yield soon. He hoped the Allies would not insist upon the payment by Germany of the 132,000,000,000 gold marks which it has been figured she owed, but would reduce the amount to 50,000,000,000 gold marks, which would result in Germany being able to obtain foreign credits.

The Socialist leader said he was assured the German Socialists were prepared to negotiate with a view to guarantees if the Allies pursued purely economic ends, and he proposed to open negotiations, as the situation had become untenable.

GERMANS BUY COAL HERE.

Accuse French and Belgians of Selling Reparations Coal.

HAMBURG, Feb. 26 (Associated Press).—Several cargoes of American gas coal are reported to have been sold to Hamburg firms, and inquiries concerning further deliveries from the United States are said to have increased in consequence of the recent rise in English coal prices.

English coal firms are reported to be negotiating the lease of dock space here in order to lay in extensive stores of bunker coal.

BERLIN, Feb. 26 (Associated Press).—German reparations coal to an aggregate of 1,587,028 tons has been exported from France and Belgium in fifty-nine specific instances during the last two years, according to official German statistics made public today.

It is stated that at least twenty-three offers of this coal were made to firms in neutral countries, and even in Germany. In one instance, according to the statement, the coal was advertised through the newspapers in a neutral country.

In fifteen of these offers some 200,000 tons, besides 1,042 carloads, were tendered.

DISCUSSING COBLENZ BILL.

Baldwin Tells Commons Allies Are Considering Our Claim.

LONDON, Feb. 26 (Associated Press).—In reply to a question in the House of Commons today as to whether he had information that the American Government was about to demand from the Allies payment for the cost of the American occupying army, Stanley Baldwin, Chancellor of the Exchequer, said:

"The allied Finance Ministers received a memorandum on this question from the unofficial representative of the United States Government on the Reparation Commission during the conference at Paris in May, 1922. The question is at present under discussion between the allied and United States Governments."

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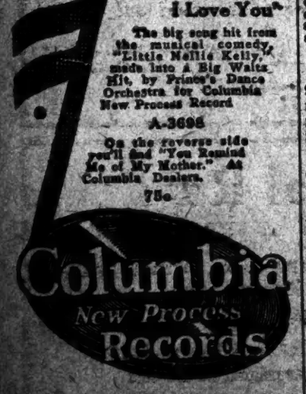

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SAYS PHONE RATES CHANGE THURSDAY

Company Official Asserts New Monthly Contract System Will Start on Schedule.

HEARING ON PROTEST ENDS

Public Service Body to Confer on Decision Tomorrow—Yearly Rebates Abolished.

The new telephone rates ordered by the Public Service Commission are to be put into effect on March 1, according to an announcement made last night by J. B. McCulloh, Vice President of the New York Telephone Company. After a fair trial of the new schedules the company will ask for a readjustment, if the increased revenues are deemed insufficient.

Mr. McCulloh explained that it was impossible for the company to make any earlier announcement of its position because it was first necessary to become conversant with the various changes as well as to consider the objections to the plan of charging subscribers on a monthly, instead of a yearly, basis. Concerning this matter, which aroused resentment on the part of the public to the point of asking for a reopening of the hearings before the commission, Mr. McCulloh said:

"The plan of monthly settlement for message rate service, which is to become effective when the new rates go into effect, has been misunderstood. It has been said that it would be the means of producing a large increase in the company's revenue, while actually the revenue effect will be negligible. As shown by the testimony of A. D. Welch, the Telephone Company's General Commercial Manager, at a hearing of the Public Service Commission today the monthly settlement plan will produce not over $200,000 additional revenue per annum as contrasted with the claim of some objectors that it would give the company from $2,000,000 to $10,000,000 increased revenue per annum.

"The annual settlement for messages was a feature of annual contracts under which all new subscribers agreed to keep the service for a year or to pay a substantial termination charge if they discontinued within the annual term. Under that plan few subscribers were able to estimate accurately their annual usage with the result that charges piled up at the end of the year, contracts frequently had to be rewritten upon a higher usage basis, complicated billing methods and adjustments were necessary and misunderstandings arose. These difficulties will be done away with by the adoption of the monthly settlement.

No Charge For Withdrawal.

"All contracts are now written for one month and can be terminated by the subscriber at any time thereafter without termination charge and the monthly settlement for messages used goes logically with a monthly contract. The monthly minimum charges, while principally a readiness to serve charge, will allow a fixed number of messages without additional cost. In Manhattan, for example, this allowance will be seventy-five messages per month for individual line business service and sixty-six messages per month for individual line residence service. No larger or smaller number of messages will be written on any contract for such service and since the minimum charge is fixed at a point which recognizes the cost of keeping workers and equipment in readiness to serve whether the subscriber uses the service or not, no refund will be made for messages not used in any month.

"It will be seen, therefore, that subscribers who use every month of the year less than the minimum or more than the minimum will pay neither more nor less because of the monthly plan. Only those whose usage in some months of the year is greater than the minimum and in other months of the same year is more than the minimum will be affected. Of such subscribers, it may be pointed out that where the varying usage is brought about by vacations or similar causes, the service may be temporarily discontinued in residences for periods up to four months in the year, and during such periods the monthly minimum charge is reduced 50 per cent.

"The monthly settlement method is generally used throughout the United States by public utilities and has proved to be much more satisfactory than the method previously in force.

Mr. McCulloh says the changes directed by the commission affect more than 800,000 contracts for service and that reductions are made in rates for business and residence service outside of this city and in certain residence rates in the city. But certain rates for business and residence service in the city are increased, though these increases, he states, depend largely upon the message use of the subscribers themselves. This makes the amount of additional revenue problematical.

Objects to Valuation.

Discussing the valuation figures of the commission, Mr. McCulloh said:

"While we are willing to try out the new schedule, we cannot agree with the commission's finding on the valuation of our property in New York State and the rate of return upon this valuation. The commission's valuation figure is about $246,000,000, although the United States Federal Court, in an opinion given last April, stated that a valuation found could not be much less than $300,000,000, and since then new facilities costing more than $50,000,000 have been added to our system. Upon this stripped valuation the commission would allow a return of only 7 per cent., although courts, previous commissions in this State and commissions in other States have fixed 8 per cent. as a reasonable return for public utilities with hazards such as must be met in our business.

"In putting the new rates into effect on March 1 the company is reserving the right to take such action regarding the valuation of its property and the rate of return as may later be determined."

The hearings before the Public Service Commission on complaints against the new telephone rate order made by the commission changing the system of charging subscribers which increases the tolls, ended yesterday. The order will be effective March 1. The objection to the change is based on the fact that subscribers will not receive as much for now, a rebate for calls not used under the contracts.

Assistant Corporation Counsel Fertig explained that the new system placed the charge on a monthly instead of an annual basis. He said that telephone subscribers should not be forced to use their phones more frequently than necessary.

Arthur D. Welch, general commercial manager of the telephone company, admitted that the monthly plan would add about $200,000 a year to the revenues of the concern. He explained that this would mean only about 50 cents a year more for each subscriber. Answering questions by Franklin Bridge, general counsel of the company, the witness said that the proposed system would reduce the cost of bookkeeping and do away with many disagreements between the company and its patrons over bills. He explained that the change would not affect the interests of any subscribers save those whose calls fluctuate below or above the number fixed in the contract.

The New Charges.

It also was explained that the change would affect only new contracts. The witness, under cross-examination by Mr. Fertig, said that the charges for installation would be $3.50 for phones in residences and $5 in business places. At the close of the hearing Chairman Prendergast of the commission announced that the full commission would meet in Albany tomorrow, when a decision may be reached.

FIND $50,000 FAKE BILLS.

Plumbers Find Notes in Pipes and Treasury Men Now Have Them.

Plumbers who yesterday were repairing a sewer leading to the cellar of a tenement house at 206 West 120th Street found $50,000 in counterfeit $10 and $20 bank notes stuffed in the pipes. The fraudulent money was taken to the West 123d Street Police Station and later turned over to agents of the Treasury Department.

The police said the counterfeiting had been skilfully done. It is believed that some counterfeiter became frightened because of the widespread raids and arrests last week and threw the notes away.

33 FINED IN RECORD BLUE LAW ROUND-UP

East Side Storekeepers Summoned as Sunday Violators Plead Guilty and Pay $5 Each

7 SHOW MANAGERS CITED

Cases of Union Hill Third-Time Offenders Will Go to Hudson County Grand Jury.

The campaign of the Lord's Day Alliance against violations of the Sunday laws caused thirty-three east side storekeepers to be taken into court yesterday on the charge of doing business on Sunday. Magistrate Francis X. McQuade in the Essex Market Court fined them $5 each. The defendants included butchers, haberdashers and shoe dealers. They had received summonses from policemen of the Clinton, Mercer and Fifth Street stations. In court, where all pleaded guilty, they made the largest crowd of Sunday violators ever assembled at one time.

Additional prosecutions of theatrical managers in Nassau County were announced by District Attorney Weeks yesterday as the result of observations by his detectives on Sunday. It was charged that the Hempstead Theatre and the Strand Theatre at Rockville Centre had had dancing on their programs. Mr. Weeks said he would ask the March Grand Jury to take up their cases. The manager of the Freeport Theatre already has been indicted.

Managers of seven moving picture and vaudeville theatres in Union Hill, N. J., received summonses yesterday charging them with keeping disorderly houses. They kept their theatres open last Sunday, making their third offense against the Vice and Immorality act. They will appear before Recorder Hauenstein at 10 o'clock this morning. He fined them $1 each on the previous occasions, but this time will refer the cases to the Hudson County Grand Jury.

The Rev. Joseph N. Grieb, pastor of the Holy Family Church at Union Hill, was fined $1 by Recorder Hauenstein for giving a Sunday passion play performance, the Recorder later remitting the fine and reversing his decision, announced that he had given up his plan to bring an action against the Recorder.

The hearing of William A. Brady and three actors in his "La Flamme" company, charged with giving a Sunday performance at the Playhouse several week ago, will come up at 2 o'clock this afternoon in the West Side Court. Maurice Swartz, director of the Yiddish Art Theatre, charged with giving a performance of "Anathema" a week ago Sunday, obtained an adjournment of his case in the Yorkville Court yesterday until Friday.

JANUARY EARNINGS FELL.

Average of State Worker 12 Cents Below December Figure.

ALBANY, N. Y., Feb. 26.—Average earnings in New York State manufacturing industries decreased 10 cents during January, but were $1.73 higher than in January, 1922, it was announced today by Bernard L. Shientag, State Industrial Commissioner. The average weekly wage for January, compiled from payroll records of representative industries, was reported as $26.12.

Despite the 18 cent slump an unusually large number of wage rate increases were noted. Some range as high as 20 per cent. The cut is not regarded as a check upon the general upward trend in factory earnings evident since April.

The January decreases, it was said, was due chiefly to reduction in wages in industries supplying the building trade and in factories where Christmas demand caused extensive overtime work. The coal shortage, sickness, freight embargoes and the usual January lull during inventory and repairs were contributing factors.

AGAINST GRADE CROSSINGS.

Resolution Before Albany Legislature for Joint Inquiry.

Special to The New York Times.

ALBANY, Feb. 26.—Creation of a joint legislative committee, consisting of three members of each House, to investigate the railroad grade crossings on Long Island with a view to suggesting means for their elimination, is provided in a resolution introduced in the Legislature tonight by Senator Peter J. McGarry and Assemblyman Alfred J. Kennedy, Democrats.

It mentions the many serious accidents, with the resultant loss of life, which have occurred on Long Island in the last few years.

The resolution carries an appropriation of $20,000 and would have the committee report back to the lawmakers not later than Feb. 1, 1924.

It is believed there is little chance of the resolution being adopted, especially with such a large appropriation.

OCEAN TRAVELERS.

Among those sailing today on the Frederick VIII. of the Scandinavian-American Line for Copenhagen are G. L. Albrecht, Rudolph Ahlers, Emil Opffer, Selmer Loft, Charles A. Henry, Peter Mermel, Werner Petersen, Mr. and Mrs. Gunnar Larsen and Dr. Max Henius.

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SMITH ASKS LAWS ON REORGANIZATION

Continued from Page 1, Column 1.

stride toward accomplishing the final consolidation contemplated by the constitutional amendments which have already passed the Senate and which I assume will shortly receive the approval of the Assembly, in the main these statutory changes follow the principles of the recommendations made to me by the Non-Partisan Reconstruction Commission which I appointed in 1919. They have been carefully studied and are based upon a wide field of experience.

"These consolidations are in no way to be considered as a substitute for the constitutional amendments, but if adopted will bring us a little nearer to responsible government. By adopting these recommendations and passing the bills submitted to you in connection therewith about 100 of the present State agencies which are financially or administratively independent will be brought into some kind of co-ordination with the major State departments.

"There are two types of administrative reform that can be brought about by statute, and bills to accomplish what is herein suggested will be promptly submitted to you. One involves the total abolition of existing agencies with their functions. The other involves the consolidation of functions, regrouping of agencies and in some instances the abolition of the agency with a transfer of some or all of its functions to another existing agency.

"In the first group those which are to be totally abolished are:

"The Motion Picture Commission.

"Port Wardens.

"Harbor Masters.

"The Commission on State and Federal Taxation.

"The Salary Classification Commission.

"The Commission to Examine the Feeble Minded.

"The Commission on West Side Improvement.

"There is no need to transfer any of the functions of this group elsewhere.

"The Motion Picture Commission can go out of existence without any one feeling its loss. It should be abolished and a bill to accomplish this is already introduced.

Declares Port Wardens Useless.

"The Port Wardens have been many times recommended for abolition by myself and even my predecessor suggested that they served no useful purpose. During the last administration they were deprived of salaries and made to collect their own fees, which are applied as salary. The State will not feel any deprivation in the loss of their services.

There are apparently two Harbor Masters in the State at places on the Hudson River. If they have any function it is a local one.

The four commissions known as the Commission on State and Federal Taxation, the Salary Classification Commission, the Commission to Examine Feeble Minded and the Commission on West Side Improvements are defunct and only encumber the State. All of these should be abolished.

"In the case of the miscellaneous reporter, the function of reporting opinions in courts of record should be transferred to the Supreme Court reporter. The remaining functions of the miscellaneous reporter, namely those of editing State Department reports, should be transferred to the Board of Estimate and Control, which has facilities for this work. The position of miscellaneous reporter should be abolished.

"We should abolish the State Board of Equalization. It discharges no function which could not be equally well discharged by the three members of the State Tax Commission, sitting as a board.

"The Commission to Examine Voting Machines performs no duty which could not be equally well done by the Secretary of State, who, as a matter of fact, has been charged by recent statutes with practically every duty relating to voting machines and election machinery which the State performs. This commission should go out of existence.

"The function of the Commission on Cities, Grounds and Buildings are taken care of by the State Board of Estimate and Control and the State Architect and it should be abolished.

Proposed Consolidations.

"In the second group, in which are included consolidation of functions and regrouping of agencies, the most important consolidation is that of engineering and public works activities of the State.

"It is not possible to bring about the complete consolidation of these functions until after the passage of the constitutional amendments to reorganize the State Government because the State Engineer and Surveyor is at the present time an elective officer, entirely independent of the Governor and of all other engineering departments, and his position and duties are fixed by the Constitution. The Superintendent of Public Works is at present also a constitutional officer, appointed by the Governor for two years.

"In addition to these there are two other agencies mentioned in the Constitution and dealing with those functions, the Canal Board and the Commissioners of the Canal Fund, both composed of ex officio officers. Then there is the Highway Commissioner, appointed for a five-year term, and the State Architect for a three-year term.

"All these officials, including the Governor, Lieutenant Governor and the Speaker, perform various duties as members of other ex-officio engineering commissions. Thus the Trustees of Public Buildings consist of the Governor, the Lieutenant Governor and the Speaker. The Interstate Bridge Commission consists of the State Engineer, the Superintendent of Public Works and the State Highway Commission. The New York Bridge and Tunnel Commission consists of Commissioners legislated into office by statute and of representatives of the City of New York co-operating with a similar commission from New Jersey.

"At the present time, water power and the control of streams are administered by the Superintendent of Public Works and two constitutional ex officio boards, which are the Canal Board and the Commissioners of the Canal Fund.

"In addition we have the Commission on Boundary Waters, which is composed of members of the Legislature, certain constitutional officers and appointees of the Governor. To these must be added the Water Power Commission and the Water Control Commission, composed of ex officio officers, and then besides all these, the commissioners of the river regulating districts, who have overlapping terms and for whom, therefore, no Governor at a given time can be held responsible.

"A glance at this array of overlapping boards and commissions, all of them dealing with engineering problems, should be enough to demonstrate to any thinking citizen why the State Government cannot function properly, why we proceed without a central engineering and financing plan for our great public undertakings and why neither the people nor the Legislature can have any right to hold the Executive responsible for the results. Certainly this is not the theory upon which any successful business enterprise can be run, nor is it the theory of party and personal responsibility which is the basis of our political system.

"I have dwelt at length upon the present organization of the Public Works activities because it is typical of the way the whole State Government is organized.

Public Works the First Step.

"In order to take the greatest step possible at the present time toward the co-ordination of these Public Works activities I am sending you a bill which places almost all of the Public Works activities above mentioned under the supervision of a Superintendent of Public Works, leaving out, of course, those which cannot now be touched, the constitutional board and the State Engineer. The Water Power Commission and the Water Control Commission are left out because I think they should be left alone until some decision can be reached as to a change in the State's water power policy.

"In the bill which I am sending you there is provision for four bureaus under the Superintendent of Public Works—the Bureau of Highways, headed by the Highway Commissioner; the Bureau of Canals and Water Control under the supervision of an Assistant Superintendent of Public Works; a Bureau of Architecture and Housing under the State Architect, and a Bureau of Public Buildings under a Commissioner of Public Buildings.

"In the first of these bureaus, that of Highways, I suggest that we place the present Highway Department and the Interstate Bridge Commission. In the second, that of Canals and Water Control, we should place the functions of the present Department of Public Works, the Commission on Boundary Waters and the Commissioners of the river regulating districts, and all responsibility for canal water power development and distribution. In the third, that of Architecture and Housing, we would place the present office of the State Architect and a new function, namely, that of a supervisory body and clearing house of information on housing, building operations and city and county planning. The fourth would be that Bureau of Public Buildings, under a Commissioner of Public Buildings, whose function will be to carry on the work of the present Trustees of Public Buildings and the Superintendent of Public Buildings.

"I am investigating the question as to whether it will be possible to abolish the New York and New Jersey Tunnel Commission and to transfer the vehicular tunnel to the Port Authority where it belongs.

Tangle in Welfare Agencies.

"An important group of State activities which today are administered by a confusing duplicating series of agencies are those dealing with the welfare and institutional activities of the State. State welfare and institutional activities are hopelessly scattered and are subjected to so many overlapping inspectional and supervising agencies that when anything goes wrong it takes a special investigator under the Moreland act several months to fix any measure of responsibility. Any planning of a positive, humane and forward looking character is entirely impossible under present conditions.

"There are two theories upon which such activities have been organized in other States. Upon one theory all of the institutional, charitable and welfare work of the State is grouped together in a single department, the idea being that all institutions and all welfare work present a single problem of management, which can economically be worked out under a central business head.

"Upon the other theory, the basis of centralization is not so much economical management as humane treatment. It is upon this second theory that I have based my specific recommendations in order to transfer the present scattered welfare and institutional agencies to the Department of Education when the welfare of public charges is best promoted by educational supervision, to the Health Department when institutions are concerned which can be best directed through this department and where these institutions will serve as a laboratory for the health work of the department and to the Adjutant General, where veterans' welfare is concerned.

"I recommend that the entire supervision of the blind, deaf and dumb and the Indians be transferred to the Education Department. At the present time there is a separate unpaid State commission for the blind, with its principal headquarters in New York City, which is commonly supposed to represent the interest of the State in this problem and which supervises training and recommends relief in some cases. There is a separate State school for the blind, directed by a local Board of Trustees, inspected by at least two State departments.

"There are also a number of private institutions for the blind which receive State aid directly from the Legislature. Under the present conditions there is not an accurate census of the blind of the State and the subdivisions are paying out large sums of money annually without even having a picture before them of the problem.

"The people who direct the Commission for the Blind have nothing to do with the State School for the blind and no control over the State funds which go to private institutions for the blind.

"The State Department of Education prescribes courses of study in the State School for the Blind, has educational supervision of the blind in other schools and designates certain blind children as State pupils to be educated at State expense, but has no responsibility for the problem as a whole.

"Similarly the State Board of Charities inspects the State institution for the blind and private institutions for the blind receiving State aid. Surely, the responsibility for the registration, education, training, employment and general care of the blind should be in a single department. That department should certainly be the Department of Education. Once we can get this responsibility fixed, we can deal with the problem as a whole intelligently. The situation as to the deaf and dumb is almost parallel and so is the situation as to the Indians.

Schools Uncentralized.

"Secondary vocational and agricultural schools of the State are now equally independent of any central State authority and they are run by boards of local trustees who get their funds direct from the Legislature. The Department of Education and the Department of Farms and Markets now have some slight supervision over their activities.

"Under present conditions there is no central policy or direction of these institutions. We do not even know if we need so many secondary agricultural schools or whether we have enough of them or what courses should be given.

"Certainly there can be no excuse for maintaining a number of schools, each operating independently upon its own theories and management. Almost every year appropriations are made for new buildings or equipment for those schools in the face of the fact that we do not even know if all the present facilities are needed.

"In addition to the secondary agricultural schools there are a number of State vocational activities, including the State School for Ceramics at Alfred University, which should be brought under the Department of Education, together with the other vocational and educational agricultural activities.

"While I am aware that the Reconstruction Commission also recommended central control in the Department of Education over vocational and agricultural university activities supported in whole or in part through State funds, I think that the time has not yet come to recommend such supervision.

"I also recommend transferring to the Department of Education the Board of Geographic Names and the Board of Embalming Examiners and the supervision and budget control of those Supreme Court libraries, which are now supported by State funds without, however, in this latter case disturbing the local trustees.

Question About Reformatories.

"In working out the distribution of State agencies under central authority in accordance with the principle of humane care and treatment, I am still considering the problem of what to do with the reformatories, especially those for children.

"These reformatories are now without central supervision and control. They are directed, inspected and visited by many different agencies. It is useless to talk about solving the State's problems of juvenile delinquency under such conditions. Children, and perhaps adults, in reformatories, present primarily an educational problem and these State charges should probably be placed in the Department of Education.

"In the constitutional amendments before you the prisons go into a department of correction, but the reformatories need not necessarily be placed with them, the question of where the reformatories are to go being left with the Legislature. Before recommending that the Department of Education take over the reformatories for children it should first absorb the numerous other activities which I herein suggest shall be transferred to it immediately.

"In order to consolidate these agencies in such way as to bring about better administration with greater economy and so as to relieve other State and local officials of the confusion and irritation involved in dealing with several State departments where one could do the work, I recommend that you provide immediately for abolishing the Parole Commission and the Probation Commission and the transfer of their functions to the Prison Commission.

"The four present appointed members of the Probation Commission should become members of the Prison Commission, which would thus be increased from seven to eleven members. There are at present three ex-officio members of the Probation Commission, consisting of one member of the Board of Charities, one member of the Prison Commission and the Commissioner of Education. It is obvious that the Commissioner of Education can give no time to this matter. It is too much to ask a member of the State Board of Charities who has to give attention to the duties of that board also to give attention to the duties of another board which has no relation whatever to the Board of Charities and whose functions are entirely different from those of the Board of Charities. These two ex-officio members should not be connected with the Prison Commission, and as the third ex-officio member of the Probation Commission is already a member of the Prison Commission, all of the ex-officio members of the Probation Commission would be disposed of by this transfer.

"The probation, prison inspection and parole functions are similar functions and belong in a single agency. As to the parole function, the present Parole Board consists of the Superintendent of Prisons and two paid Commissioners, who meet monthly at each of the State prisons and simply approve the recommendations of the local wardens. They visit the same prisons which are being visited by the Prison Commission. I recommend that the Prison Commission designate members to sit with the Superintendent of Prisons to discharge the parole function at each of the State prisons.

Co-ordination of Health Work.

"Certain scattered health activities of the State can advantageously be transferred to the State Health Department.

"I recommend the transfer to the Health Department of the State Tuberculosis Hospital at Raybrook, the State Hospital for Crippled Children at Haverstraw and the State Institution for Malignant Diseases. The present trustees of the State Institution for Malignant Diseases should be retained, and the trustees at Raybrook and Haverstraw should be given the same powers as are now exercised by the trustees of the hospitals for the insane. The Division of Tuberculosis of the Health Department is certainly the agency to administer a State tuberculosis hospital, and the Bureau of Child Hygiene will take the best care of crippled children, and in connection with its work against cancer the Health Department should have the Institute for Malignant Diseases.

"On the same general theory of placing scattered agencies of similar function in a single central department, I recommend to you the transfer to the Adjutant General of the functions of the State Armory Commission, abolishing the commission. Under the Adjutant General there should also be placed the supervision of the Woman's Relief Corps Home at Oxford, the Soldiers and Sailors' Home at Bath, the State Monument Commission, Meagher's Irish Brigade Commission and the supervision of appropriations to the Grand Army of the Republic and the United States Spanish War Veterans. In connection with the two soldiers' homes I recommend that the boards of managers be retained, with powers similar to those of the boards of managers of hospitals for the insane.

"Ultimately the naval reserve should be under the general supervision of the Adjutant General. For the present I merely recommend that one of the scattered marine and naval functions be placed in the naval militia. For this purpose I suggest the transfer of the State Nautical School to the commanding officer of the Naval Militia, retaining the present Board of Governors.

Supervision of Parks.

"It is clear that the time has come when we must have some central control and planning for our parks and places of scenic, scientific and historical interest. Each one now goes its own way, without reference to what the others are doing. At the present time each of these properties scrambles for its own appropriation, and, of course, the larger ones are best provided for. What is even more important, under present conditions there is no way of working out intelligently, excepting through private enterprise and informal conference, any kind of State park and recreational policy to meet the growing recreational and forest needs of the State.

"There are over forty State parks and places of scientific and historic interest, not including the Indian reservations. These properties are scattered around under every possible kind of supervision. The greatest areas are, of course, under the Conservation Commission, some of them consisting of local residents and others consisting of commissions who do not live in the vicinity and rarely ever visit the parks. Some of them are under the American Scenic and Historic Protective Society, and the New York Historical Society and others are under the Department of Education, the Superintendent of Public Works, the Controller and the Trustees of Public Buildings.

"These parks and properties have been established, not only by the State itself but also through private initiative. Local efforts and gifts have in many cases turned over to the State one by one, without reference to any central plan of organization, administration, financing or use.

"I rejoice with the other people in the State that we possess so many properties of this kind and so many public-spirited people who have established these properties and have in many instances managed them well as a public duty at considerable personal sacrifice.

"You will note that the constitutional amendments submitted to you will necessitate some kind of unification of these properties. This matter is, of course, left to the Legislature. The logical method would be to maintain local boards and commissions, but to have been brought together in the Conservation Commission for purposes of planning and budget making.

"In order to make some start in the direction of such unified planning and central direction of State parks, I am sending to you a bill which provides for the establishment in the Conservation Commission of a State Park Council.

"On this council there will be representatives of each regional commission in practically every important region of the State, and together with the heads of the organizations controlling the places which are primarily scientific and historical, these representatives will constitute, with the Conservation Commissioner, a single park planning authority which will discuss and work out a program for all of these properties in the State.

"The Conservation Commissioner will be ex-officio Chairman; the members, in addition to the Conservation Commissioner, would be the heads of the Palisades Interstate Park, the Allegany Park, the State Reservation at Niagara, the President of the American Scenic and Historic Preservation Society, the Director of the State Museum, and also the heads of the Roosevelt Memorial Park and the President of a new Park Commission to be known as the Finger Lakes State Park Commission.

"There will be a provision in this bill by which the heads of these organizations may designate other Commissioners or executives to represent them on the council. I shall propose in a separate bill a single State Park Commission for the Finger Lakes region to take the place of the two present commissions in this region and to have charge of all State parks present and future in this district.

"I suggest that this new State Park Council prepare the budget for all of the park properties in the State, excepting those under the Conservation Commission, and that the budget as finally agreed upon, by a majority vote in this council, shall be included by the Conservation Commissioner in his estimates. This council should make a report annually to the Governor on the planning and management of the State parks and it should meet at least every other month in order to discuss problems of management, construction and park uses.

Farm Activities to Be Studied.

"There are several scattered agricultural and farm activities. I am not, however, willing to recommend consolidations affecting this department until the present Council of Farms and Markets is abolished and the Commissioner at the head of the department is appointed by the Governor and responsible to him.

"Ultimately, I believe that the functions of the State Fair Commission and other similar activities should be transferred to the Department of Farms and Markets. The State agricultural experiment station, I believe, clearly belongs under the supervision of the Dean of the State College of Agriculture at Cornell University. The work of the agricultural experiment station is research work which should be co-ordinated with the research work at Cornell, which is also paid for out of State funds. I believe that the trustees of the agricultural experiment station, most of whom are laymen, should be abolished and the Dean of the Agricultural College at Cornell should be made directly responsible for this activity, subject, of course, to the directing authorities of the university.

"The adoption of the suggestions made in this message will undoubtedly make easier the work of the Legislature and will relieve the various State officers from the Governor down of a good deal of present-day labor in connection with the management and the detail of all of these State activities.

"It has been brought to my attention that other States in the Union have taken advantage of the work of the Reconstruction Commission and actually brought about consolidation of departments and unification of scattering activities with a great deal of success.

"I can see no reason why our own State should not get the full benefit at the earliest possible moment of a well-thought-out and well-studied plan such as I believe to be herein set forth.

"We are living in an age of great material progress. Why government must lag behind and remain tied up to old reactionary ideas is more than I am able to understand.

"No business institution in the country could long survive if it attempted to carry on its business the way the State of New York is trying to do it. The surprise to me is that we are doing as well as we are in view of the scattered, loose-jointed, disorganized system under which we are struggling along.

"(Signed) ALFRED E. SMITH."

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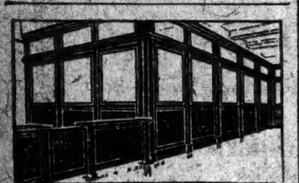

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CAMOUFLAGE RUM AS BOTTLED WATER

Twelve Cases Seized on Ship Which Will Carry Delegates to Pan-American Conference.

SEEK 1,000 MISSING CASES

Captain of British Schooner Cruiser II. Says Cargo for St. Pierre Was Transferred at Sea.

Twelve cases of Scotch and gin labeled "bottled water" were seized yesterday aboard the steamer Santa Teresa, which sails on March 6 for Valparaiso with delegates, including members of Congress, to the Pan American Conference, soon after the ship docked at Pier 33, Brooklyn, by Customs Inspector Christian Schmidt and his squad.

The Santa Teresa is operated by the Grace Steamship Company. Her commander, C. M. Cochrane, will be asked to explain at Customs Headquarters. Three of her thirty-four passengers were ordered to give up bottles in their possession.

The British auxiliary schooner, Cruiser II., which cleared New York with a cargo of liquor for St. Pierre, Miquelon, on Dec. 28 and soon afterward sought to re-enter for repairs, was permitted to return to port yesterday, following a hearing which largely was concerned with the cargo of liquor the Cruiser II. failed to bring back. The status of the schooner, which was seen outside the three-mile limit among the rum-running fleet, and of its missing cargo were the subject of inquiry by the Legal Division of the Customs Service.

When the Cruiser II. cleared port last December she had 400 cases and 600 sacks of Scotch and other whisky, removed from the Grace and Edna when they entered New York Harbor in distress and forfeited their contraband goods to the Customs officials. A legal fight resulted in the release of the seized cargoes to the British owners. The liquor was stored on the Cruiser II., which was escorted on Jan. 3 by two Federal tugs outside the three-mile limit. The owner of the liquor had furnished $20,000 bond to guarantee the delivery of the liquor at St. Pierre.

Early in January prohibition navy officials photographed the rum-running fleet. One of the photographs showed the Cruiser II. lying alongside a large steamer. Captain W. C. Smith of the Cruiser II., at yesterday's hearing, when asked what his boat was doing among the rum runners, replied:

"We needed some engine repairs, and I had the work done there."

1,000 Cases Were Missing.

The Cruiser II. appeared ten days ago at Newport, where permission to enter that port was refused. So Captain Smith advised the Collector of the Port at Providence that he was in distress. He was unable to gain entry for repairs because his clearance papers from New York did not indicate what the contents of his cargo had been. A search of the Cruiser II. failed to show any of the liquor transferred from the Grace and the Edna.

"What happened to the 400 cases and 600 bags?" Captain Smith was asked.

"It was transferred to the Marsalla."

"It was not sold on the New Jersey coast when your vessel was in bad company?"

"No, it was transferred to the Marsalla."

Captain Smith gave only a hazy description of the Marsalla, but promised that the Marsalla would turn up at St. Pierre with every bottle of her liquor cargo. He said her delayed arrival at St. Pierre was due probably to the heavy ice reported locking the northeasterly ports.

Bustanoby's Supper Club, 1,141 Broadway, was raided yesterday by Prohibition Agents Peter Reager and John Leap, who arrested Ettore Castana, a waiter, 411 West 55d Street, who, they charged, served them with whisky.

Eight quarts of liquor was seized.

Leo E. Breithaupt, 525 West 38th Street, was arrested by Prohibition Agents Charles Guttman and Harry Drescher, when he started to drive an auto truck, alleged to have been loaded with 75 half barrels of beer, from a garage at that address.

Hart Trial Again Postponed.

The trial of Harold S. Hart, formerly local Prohibition Director; William A. Orr, former Secretary to Governor Charles S. Whitman, and fourteen others, charged with conspiracy to defraud the Government through violation of the Volstead Act, was postponed yesterday by Judge Francis M. Winslow until this morning, on account of the continued illness of John Gorini, one of the defendants. It was the third postponement.

Hart is charged with having permitted the withdrawal, through use of fraudulent permits, of liquor valued at $10,000,000.

R. Q. Merrick, new Divisional Prohibition Chief at New York by transfer from Savannah, Ga., explained soon after his arrival here yesterday afternoon that he would assume his new duties on Thursday, relieving John D. Appleby, transferred to Boston. It is understood Merrick will have charge over all prohibition enforcement work in this State.

"It is just a year ago since I left New York, and I'm mighty glad to get back," he said. "There is nothing I can say as to my plans except that I intend to do my very best."

TO EXTRADITE STORY.

Member of La Montagne Concern Is Held in Paris.

United States Attorney Colonel William Hayward was notified yesterday that the Paris police had arrested and were holding for extradition to the United States Samuel A. Story, formerly Vice President and General Manager of E. La Montagne's Sons, Inc. Story was indicted here on Dec. 29 with twelve others on charges of forgery and conspiracy to violate the National Prohibition act and to defraud the Government of liquor and income taxes. He is being held on the forgery charge because forgery is an extraditable offense.

The La Montagne brothers, including Rene, international polo player, are now serving jail sentences in Newark following their conviction. The forgery charge against Story and the other defendants was based on alleged fraudulent permits for the withdrawal of liquor.

"Samuel A. Story was Vice President and General Manager of the corporations and of their bootlegging operations," Colonel Hayward said yesterday.

PARIS, Feb. 26.—Attorneys for Samuel Story of New York, who was arrested Saturday at his hotel here on a demand for extradition from the American authorities, this afternoon were engaged in efforts to obtain his release on bail.

At the same time they were endeavoring to induce the American authorities to withdraw their demand for extradition in order that Mr. Story might return at once, unaccompanied, to the United States to face the charges. He said he refused to be treated as a felon.

Senator Rene Renoult, one of Mr. Story's lawyers, saw the Minister of Justice this afternoon and pleaded for his client's release on bail. Another of his attorneys asked Ambassador Herrick to intervene.

Mr. Story said today he came abroad on his doctor's orders and all his plans in Europe had been made with reference to his health.

LIQUOR ON DE MILLE YACHT.

Customs Officials Search Film Producer's Vessel After Mexican Trip.

LOS ANGELES, Cal., Feb. 26.—A quantity of high priced liquor and rare wines was said by customs officials to have been found on the Seaward, a yacht owned by Cecil B. De Mille, motion picture producer, just returned from a voyage into Mexican waters.

The Seaward returned here on Saturday from Ensenada. Frank D. W. Putnam, Deputy Collector of Customs, said Captain Edward McNary, skipper of the Seaward, assured him there was no liquor aboard but that a thorough search by a squad of customs officials proved the contrary.

He said they found the liquors and wines in a secret compartment below decks. No arrests have been made, but Putnam said that hereafter all yachts returning from Mexican ports would be searched.

10 YEARS FOR RUM DEATHS.

Jersey Druggist Sold Wood Alcohol That Killed Three Men.

MORRISTOWN, N. J., Feb. 26.—Ligul Caprio, a druggist, of Belleville, N. J., who was convicted three weeks ago of manslaughter as the result of the death of three Whippany men to whom he sold wood alcohol in 1921, was sentenced today to serve six to ten years at hard labor in the State Penitentiary at Trenton. The minimum sentence was cut from six years and eight months to six years by Justice Parker when William C. Caruso, attorney for the defendant, pleaded for clemency.

It was pointed out that Caprio had lost everything as a result of the case. Caprio's attorney said he would seek a new trial on a writ of error.

BONDY CHOSEN FOR BENCH.

Harding to Name New York Lawyer for Federal Judge.

Special to The New York Times.

WASHINGTON, Feb. 26.—Following conferences at the White House today, in which Senators Wadsworth and Calder took part, it became known tonight that William Bondy, a New York lawyer and member of the State Board of Regents, will receive the appointment to a Federal Judgeship in the Southern District of New York.

The question of the appointment of former State Senator Charles C. Lockwood of New York to a Federal Judgeship in Brooklyn was discussed, but no decision was reached. Senator Calder and other friends of Senator Lockwood are doing their best to obtain the Lockwood appointment.

William Bondy is a graduate of Columbia University, from which he received the degree of A. B. in 1890 and the degrees of A. M., Ph.D., and LL.B. in successive years thereafter. He is 52 years old and was born in New York City. He lives at 11 East Sixtieth Street and has law offices at 149 Broadway. He is the author of "Separation of Governmental Powers," and is a member of the State, county and city Bar Associations and of the Lawyers', National Republican and Columbia University Clubs.

Mr. Bondy has been active for many years in the New York County Republican organization. He was the organization choice for appointment as United States District Court Judge after opposition developed to Representative Isaac Siegel. Mr. Bondy's appointment will be for the vacancy caused by the elevation of Judge Julius M. Mayer to the United States Circuit Court.

URGE A STATE CURB ON TRAFFIC IN DRUGS

Physicians Ask Gov. Smith to Enact a Law on Lines of Federal Legislation.

BIG INCREASE IN ADDICTS

Rural Communities' Need of Better Medical Facilities Is Also Discussed at Conference.

Special to The New York Times.

ALBANY, N. Y., Feb. 26.—About 100 physicians from different parts of the State discussed methods of curbing the drug traffic, which, it was declared, has increased to the danger point in New York State the last few years, at a conference held in the executive chambers this afternoon. The medical men appeared in response to an invitation issued by Governor Smith about a month ago, and the conference was preparatory to resolutions which the Governor expects to send to the Legislature to urge the enactment of laws to check the drug evil.

Ways and means to provide better medical facilities for rural communities was another topic of discussion at the conference. More doctors and more nurses, according to some of the conferees, were a vital need in many rural counties, especially in the northern part of the State. The conference lasted nearly four hours and virtually every county medical society in the State was represented.

Dr. Amos O. Squire, physician at Sing Sing Prison, told the Governor that the number of criminal addicts sent to that institution last year was ten times greater than in any other year since 1919. He asserted that one way to decrease the drug traffic in the State would be to make the penalty for peddling drugs not less than ten or fifteen years.

"I believe that at least 90 per cent. of the drug addicts in this State get the drug from peddlers and not from physicians," Dr. Squires declared. "It seems to me that the most effective way to wipe out this menace would be to send a dope peddler to prison for not less than ten to fifteen years."

Dr. Carleton E. Simon, Special Deputy Police Commissioner of New York City, declared that the "drug addict is not a medical problem; it is a criminal problem, and one that the State and not the doctors must solve." He said that the enactment of any State law contrary to the Harrison Federal Narcotic act would be a great mistake. In the past two years in New York City, Dr. Simon said, 6,236 drug addicts were arrested, and 98 per cent. of them had contracted the habit through vice and criminal association.

Would Make Traffic a Felony.

"We ought to have a law on our statute books making it a felony to peddle drugs and punishable by not less than five years in prison," Dr. Simon said. "There ought also to be some way to isolate and segregate the drug addicts, especially the criminal addicts. Eighty per cent. of the 225 addicts who applied for treatment at the Metropolitan Hospital in New York City last year had criminal records. If it is necessary to put these criminal addicts away forever in some institution, then I say let us do it."

One of the best means of wiping out the drug traffic, according to Dr. Walter Timme of the Neurological Institute of New York City, would be to have narcotic drugs sold just as other drugs are now sold, and at greatly reduced prices.

"If narcotic drugs were cheap and could be obtained the same as other drugs are obtained, the drug traffic would cease in a year or two," Dr. Timme said. "So long as the price of drugs continues as high as at present, so long will there be trafficking in them. They say that trafficking in drugs has increased almost tenfold in the last few years, and the answer is because the men who are selling the drugs are making such tremendous profits. Just think of it: the present price of cocaine sulphate is $18 an ounce, which makes it worth almost as much as gold. I am convinced that many crimes are committed by drug addicts so they can obtain funds by which to purchase drugs.

"At first blush, it might seem foolish to think that the drug traffic could be eliminated by having narcotic drugs sold the same as other drugs and at cheaper prices, but I believe that this would be the means of breaking up the illicit traffic. In America it seems that when a commodity is cheap no one wants it, but when its price makes it almost prohibitive every one wants it."

Criminal Addict a Police Problem.

Dr. Timme said that the criminal addict is purely a police problem and that the potential addict is a medical problem. By criminal addict Dr. Timme said he meant men who have criminal records and who are addicted to the dope habit. By potential addicts he said he included persons subject to the drug habit but who were not criminals.

Any State law dealing with narcotic drugs should follow closely the Harrison Federal Drug act, Dr. Haven Emerson, former Health Commissioner of New York City, told the Governor. He said that such a State law could be well enforced by the State and local police without creating any new State Department or Bureau. Exemptions for the use of narcotic drugs for medicinal purposes provided in the Harrison act should be included in the State law.

Dr. Harlow Brooks of New York, who presented the position of the practicing physician, declared that the "medical profession denies responsibility for drug addicts." He asserted that most of the drug addiction is due to criminal influence on mentally defectives.

"Drug addiction is not a disease, although it may require treatment," Dr. Brooks said. "The restriction of the prescribing of drugs by doctors will accomplish nothing except to increase the suffering of the addicts."

In discussing the need of more doctors for rural communities, Dr. Hermann M. Biggs, State Commissioner of Health, declared that the "country physician is something of the past and cannot be supplied in the future."

He suggested that cottage hospitals be erected in various rural sections where there is urgent need for better medical facilities.

FIRE NEAR BROOKLYN EAGLE

Paper Storehouse and aGrage Badly Damaged; Truck Destroyed.

A large crowd watched firemen battle with flames that destroyed one truck and about 200 rolls of print paper in The Brooklyn Daily Eagle garage and paper storehouse, 308 Adams Street, last night. The fire was discovered in the garage by patrolman McGowan of the Poplar Street Station.

James Reilly, an employe, helped the firemen roll out eighteen trucks. The fire was confined to the first floor. The circulation department is on the second floor and the machine shop on the third. Backfire is believed to have caused the blaze. The loss is estimated at several thousand dollars. Officials of the Eagle said the fire will not prevent publication today.

WALLIS SAYS DRUGS ARE BIGGEST CURSE

New Commissioner of Correction Describes Difficulties in Dealing With Addicts.

SHOWS SMUGGLERS' TRICKS

Would Be Willing to Quit If He Could Wipe Out Traffic, He Tells Church Gathering.

Frederick A. Wallis, new Commissioner of the Department of Correction, said his first public word on his new work last evening at a meeting in the chapel of the Fifth Avenue Presbyterian Church, at Fifty-fifth Street, held under the auspices of the Men's Bible Class. Mr. Wallis is an elder in this church.

After sketching the work of the department, Mr. Wallis said that the greatest curse he had to deal with was the drug evil.

"If I can do something to get at the root of the drug traffic, if I can do something toward wiping it out while I am Commissioner of Correction, I would be willing to 'depart in peace,'" he said.

Mr. Wallis exhibited letters, envelopes and postage stamps, all saturated with opium and rubber fingers, candy marbles, small bottles and other objects all filled with a narcotic.

"It is not the poor inmates that I blame so much, but those who traffic in drugs," he continued. "I asked a group of opium addicts the other day where they got it. The reply was 'We can buy it on the street, at soda fountains and in delicatessen stores.'"

Mr. Wallis said it was the importer and wholesale distributor that he was going after. "If we can stop the production of the poppy except under direction, we can stop the drug curse," he said. Here he held up a tiny bottle which he said was filled with cocaine. It had been smuggled in as had all the "exhibit."

"That is worth about $5, but you could get $50 for it from many of our prisoners," he said.

Next the Commissioner showed ten one-cent postage stamps. He said the stamps were saturated with enough heroin to supply a prisoner for a week. He also showed adhesive plasters filled with drugs which, he said, the inmates hid in their mates.

"Quantities of narcotics come to our charges sewed up in the seams of clothing," he remarked. Here the Commissioner displayed a letter to a prisoner on casual subjects. That letter contains enough opium to supply a man a month," he stated.

Mr. Wallis showed a box of smoking tobacco. This, he said, was a favorite way of getting drugs to opium slaves. He stated that prisoners' friends threw boxes of tobacco and opium from the Fifty-ninth Street bridge. "A prisoner, they tell me, will pay from $5 to $20 to a 'trusty' to go out and get it," said Mr. Wallis.

"These men and women say to me, 'Commissioner, we would give our lives if we could get rid of this habit.' I sometimes think this is the greatest curse of the day. And the tremendous evil of selling the drug is growing more and more. The women are worse than the men. They become slaves to the drug, and then they distribute it to their friends."

WALKER HEARS DRUG CASES

Senator Sits With Justices When Addicts Are Sentenced.

James J. Walker, Democratic leader in the State Senate, was in Special Sessions yesterday when fifteen young men, many of them veterans of the World War, were arraigned on charges of having narcotics in their possession and being drug addicts. The Justices of Special Sessions have been urging legislation that would permit them to commit such defendants to a State hospital for treatment instead of to prison, and they called the Senator to the bench to obtain his help in enacting such a measure.

Senator Walker said that he would take cognizance of the matter. He remarked that the State is now building a hospital for soldiers to cost $2,000,000.

Most of the drug addicts were sent to the workhouse, where they will receive treatment. Raymond Bizet, 29, pleaded guilty to having heroin in his possession. Probation Officer Russell told the Court that Bizet, whose wife and child were in court, contracted the drug habit while with the A. E. F. The Court placed him on probation.

Edward Dobson, 28, who also served with the A. E. F., was sentenced to six months in the workhouse for having heroin in his possession.

DIVORCED WIFE WANTS HER $115,000 BACK

Has Former Husband Arrested in Civil Action Charging He Defrauded Her.

Papers filed in the County Clerk's office yesterday told of the arrest of Charles Wesley Turner in a civil suit brought by his divorced wife, Mrs. Lucia Brandeis of 15 West Fifty-fifth Street. She had Turner arrested, charging that he got $100,000 from her on notes to which the names of his sisters, Mrs. Ella Turner Dunn and Mrs. Edith Turner Mesgrole, had been forged. She also charged that he received $15,000 from her with which to buy bonds, but that he converted the money to his own use.

Turner, who was arrested on an order of Justice Guy requiring a bond of $15,000, furnished the bond and was released. Mrs. Brandeis had asked that the bond be fixed at $50,000. She was the widow of Hugo Brandeis, who had a large interest in the department store of J. L. Brandeis & Sons in Omaha. He left her a fortune.

In her petition for the arrest of her former husband, Mrs. Brandeis, who took her present name after she divorced Turner here in 1919, said he knew she was wealthy when he married her in London in 1914. He borrowed large sums of money and blocks of securities from her at various times after their marriage, she said, but in May, 1917, when he told her he needed $100,000 to make good his losses in Wall Street, she refused to "give him another farthing," unless she received security. She said he then gave her two notes for $25,000 each and one for $50,000, bearing the names of his sisters.

Mrs. Brandeis said she did not question the honesty of her husband, although she knew of his financial irresponsibility, until the notes became due and then his sisters declared that the names were not genuine. She had him indicted here in the Summer of 1919 for forgery in the second degree, on testimony by Mrs. Dunn before the Grand Jury, but subsequently the indictments were dismissed because Turner had been drafted into the army and the complaining witness was abroad.

PECORA OPENS FIGHT TO INDICT ANDERSON

Continued from Page 1, Column 6.

to preach a sermon in his church every Sunday since Mr. Pecora began his preliminary inquiry he could come to the Prosecutor's office to be questioned about the bill for $24,700.

Mr. Anderson also asserted that propaganda had been disseminated to have it appear that Dr. Burrell was evading interrogation by Mr. Pecora. He added:

"If this were anything else than wild propaganda pursuit of a dry who stands for enforcement these would be strong expression of public indignation and resentment over the hounding of such an eminent clergyman."

Mr. Pecora, to whom a copy of Mr. Anderson's first statement was shown as he left the Grand Jury room at the close of the session at 4 P. M., issued a statement in which he pointed out that Mr. Anderson did not reveal the identity of the person or persons who insinuated that Dr. Burrell was evading interrogation or were engaged in hounding him.

The Acting Prosecutor said that in his request for an interview with Dr. Burrell all about the charges against Mr. Anderson he was mindful of the fact that the clergyman was in ill health, but he felt that if it were possible he would like to have Dr. Burrell call on him "because I believed that he could throw some light on this investigation."

Anderson's Second Statement.

The meeting of the clergymen was held in the forenoon in the Church House at 25 East Twenty-second Street. Mr. Anderson's supplemental statement on his address to the body read as follows:

"Mr. Raymond B. Fosdick, Rockefeller employe, evidently recognizes he is in deep water, judging by the appeal made by him or in his behalf to Mr. Rockefeller Jr. It is illuminating that Mr. Fosdick does not deny the charges respecting his wet utterances or his attempt to eliminate me or the latest very specific charge of gross breach of confidence. Having failed to crush me into silence by the anonymous use of the influence of the Rockefeller money, he evidently now seeks to finish the job by the use of a direct statement. In this statement, however, Mr. Rockefeller Jr. does not even squarely touch, let alone meet, the real issue.

"It not only answers Mr. Rockefeller, but also the statement of the Acting District Attorney to say that I have never said anything implying that the District Attorney's office in the conduct of this inquiry is a knowing part of any conspiracy. The conspiracy lies in the outside non-official attempt to destroy me in advance, to create by propaganda a psychological condition which it is hoped will lead a New York City Grand Jury to indict me and later in that event a New York City Jury to convict me.

"I do not question that Mr. Rockefeller has approved whatever the record shows Mr. Fosdick to have done. It is what lies beneath the record that I am getting at.

"Mr. Rockefeller says in effect that all facts about league finances should be given out. This is very easy in the conduct of a medical or educational foundation which has no vicious, organized opposition, and for those who occupy the unique position of being beyond the possibility of boycott. This statement, however, releases me respecting his own contributions.

"But the floating of the story, printed with such confidence as to prove inspiration from a Rockefeller employe, after the inquiry started, that the Messrs. Rockefeller, apparently because of this inquiry or these charges, had withdrawn support amounting to $100,000 a year, and the allowing of that viciously false propaganda statement to stand, was beneath contempt in its palpable object to crush me before the public in advance. And yet Raymond Fosdick, the supposedly frank, because of personal animus allowed that to be used against me throughout the two weeks I waited for him to speak. And I shall not believe that Mr. John D. Rockefeller Jr. approved that until he specifically confirms it.

"Neither shall I believe, until he definitely says so himself, that he approves the turning over for publication in advance of the inquiry, palpably to popularise the inquiry and convict me in the public mind in advance of formal action, of a document or the contents thereof asked for by and given in confidence only to his representative.

"I do not believe that Mr. Rockefeller Jr. knows of and I shall not believe that he will approve until he says so himself, the effort of Mr. Fosdick to get control of the Anti-Saloon League and eliminate me through use of a discharged employe.

Renews Attack on Fosdick.

"Unbelievable as Mr. Fosdick's friends will find it, he treacherously certified to me that this man was loyal to me at the very time that he [Fosdick] was using him in an effort to get me out because I had fought hard enough and effectively enough to anger the wealthy wets to whom Mr. Fosdick had been giving aid and comfort by opposing Governor Miller's State Enforcement law only a few months before a strange turn of fate picked him to superintend contributions to a militant prohibition agency from these two splendid friends of prohibition. It shows what personal feeling and outraged pride will lead a supposedly honorable man to do.

"In the light of Mr. Rockefeller's blanket endorsement of Mr. Fosdick, I do not presume to know whether he approved Mr. Fosdick sponsoring an inquiry by the District Attorney in order to absolve that official from any charge that he was acting on complaint made by the wets. I have, however, direct from Mr. Fosdick, whether Mr. Rockefeller knows it or not, Mr. Fosdick's personal admission that he had been in touch with the District Attorney months before. But I will not believe, until Mr. Rockefeller Jr. himself says it, that he would have approved the initiation by any representative of his of any such action until there had been at least a request for explanation, thus himself granting to the representative of this agency of the churches the presumption of innocence that the law gives to every man.

"Mr. Rockefeller's suggestion to the effect that an agency like the league should have no secrets, amounts to a proposal that in a warfare the plans of the army should be published to the enemy in advance, for if this is not a civic warfare against desperate, powerful and unscrupulous enemy of civilization then there is no such thing.

"Further, Mr. Rockefeller seems to be unaware of the fact that not only was this the only case of the sort, but that it was not the league money that was spent in 1913 and 1914. It was my money that was spent by me at my risk, with the certainty that I would lose it unless I could show results.

"At the time that money was paid out by me, Mr. John D. Rockefeller was giving exactly $5,000 a year to the Anti-Saloon League, and Mr. Rockefeller, Jr. was contributing nothing. It was the investment of my own money which I had obtained under unusual but perfectly proper circumstances which put the Anti-Saloon League on its feet when not a single wealthy man who could be reached had sufficient vision to contribute enough extra for the daring pioneer unusual work that was essential to success.

"I have nothing but the highest regard for Mr. Rockefeller and the most grateful appreciation of the splendid support he and his father have given. This is not in any respect changed by the fact that he considers it necessary on general principles to uphold his employe who has undoubtedly deceived him, or else has done things which were not authorized in this respect."

In the first statement Mr. Anderson said:

"Nothing shows the propaganda-bred hysteria of the mad-dog-cry sort growing out of the conspiracy to blacken me and thereby rob me of the ordinary presumption of innocence, and nothing shows the underlying plot against the league board because it could not be scared into repudiating me more than the insinuation that Dr. David James Burrell, pastor of the Marble Collegiate Reformed Church and President of the Anti-Saloon League of New York, has been evading questioning by the District Attorney.

"His doctor permits him to preach once a week in the process of restoration to health but to do nothing more. He is not allowed to come to the city during the week even on parish duties. He preaches in a friendly atmosphere amid familiar surroundings. It is wanton brutality to say that if he can do this he can put in a day at the Criminal Courts Building, when his doctor says he cannot."

Mr. Pecora Replies.

Replying to this statement Mr. Pecora said:

"Mr. Anderson does not state to whom he refers as the person or persons spreading insinuations that Dr. Burrell has been evading questioning by the District Attorney. He does not specify to whom he refers as the person or persons engaged in the hounding of such an eminent clergymen as Dr. Burrell.

"From the very beginning of this inquiry I have been mindful of the physical condition of Dr. Burrell as reported to me, not only by Mr. Anderson but by Dr. Burrell himself in letters which he has written me.

"I have always desired to question Dr. Burrell because I believe he could throw some light on the subject matter of this investigation and also because Mr. Anderson himself, in the course of his statements to me, made references to matters he believes to be within Dr. Burrell's knowledge.

"About two weeks ago, an interview of some length with Dr. Burrell was published by one of the New York newspapers. In this interview, as reprinted in the newspaper, there were many references to subjects in my inquiry. Within a few days after the publication of this interview I received a letter from Dr. Burrell in which he set forth that the state of his health would not warrant his coming to this office to be questioned.

"He stated he would be pleased to be questioned by me at his home in Madison, N. J. He also said, however, that the interview with him published in the newspaper contained a fairly complete statement of his knowledge of the subject matter of my inquiry, and were I to go to his home for the purpose of questioning him he could not add anything to what he stated in the course of that interview.

"Under the circumstances, and further because of the pressure of many other matters in this office, which claimed my time, I did not see the necessity for my subjecting Dr. Burrell to an inquiry at his home or elsewhere, as I considered it would involve not only a trespass on Dr. Burrell's time and health, but also a waste of my own time.

Hopes Burrell Can Testify.

"However, I deem it more or less necessary to have Dr. Burrell give the Grand Jury the benefit of his knowledge of the subject matter of the investigation. He can only do this by appearing in person before the Grand Jury in New York as the Grand Jury cannot go out of the State to New Jersey legally for the purpose of taking his testimony.

"It was only this morning that I had a talk with Senator Brackett by telephone on the subject of the appearance of Dr. Burrell before the Grand Jury. Senator Brackett as a lawyer was appreciative of the fact that Dr. Burrell's testimony can be given to the Grand Jury only by his appearance before it. He told me that Dr. Burrell's physical condition was such that he could not appear before the Grand Jury this afternoon. I told Senator Brackett that in view of Dr. Burrell's physical condition I would defer to Dr. Burrell's convenience respecting the date of his appearing before the Grand Jury and hoped that he would be able to attend some time during this week. I assured Senator Brackett I would do everything within my power to contribute to Dr. Burrell's comfort and convenience if he would appear before the Grand Jury and give his testimony and would question him in as condensed form as possible.

"Senator Brackett stated that he would endeavor to ascertain when it would be possible for Dr. Burrell to appear before the Grand Jury. He assured me that Dr. Burrell in every respect was willing to testify. I believe this to be the fact. I cannot, however, agree with Mr. Anderson's conclusions that it is 'wanton brutality' to say if Dr. Burrell can preach at his church services Sunday he could also come to the Criminal Courts Building for questioning.

"While I have every faith in Dr. Burrell's assertion of his willingness to come to the building, and that he has been prevented from so doing only because of his physical condition, it is inevitable that many persons would assume from the fact of Dr. Burrell's physical ability to preside at his church services every Sunday that he should also be physically able to attend an inquiry before the Grand Jury. As for myself, I accept unreservedly the reasons that have been advanced by Dr. Burrell for his failure or inability to come to this office."

O. Bertsall Phillips, formerly financial field representative of the Anti-Saloon League under Anderson, denied last evening the assertion in Mr. Anderson's second statement that Mr. Fosdick tried to get control of the League through the use of Mr. Phillips.

"I don't believe that Mr. Fosdick was trying to get Anderson out of the League," he said, "and I know that Mr. Fosdick made no effort through me to get him out."

Broadway at Ninth, New York

John Wanamaker

Store Hours 9 to 5:30

Only Today and Wednesday to Share in

Wanamaker Half-Price Furniture Opportunities

Nearly Everybody Is Talking About It---Don't Stop to Listen---Come and Take Advantage

This wonderful February Furniture Sale is having a wonderful climax.
We are offering nearly $200,000 of furniture at half price in a general clearaway.
This is believed to be the greatest clearaway on record.
For many homes it means the opportunity of years.
Never has so much good furniture been offered in this city at half price.
And never have people been so alert to take advantage of the occasion.
Each of these two closing days of the sale will find new lots added to the half-price collection.
As a rule there is only one pattern of a kind, but the assortment is unprecedentedly large, for a clearaway disposal, and it is interestingly varied.
There are suites and single pieces for all rooms.
There are many excellent low-priced and medium-priced suites of the kinds needed in the majority of homes.
There are beautiful suites in period designs.
There is a multitude of individual pieces, from an inexpensive table or chair to a fine reproduction.
And back of all are the great regular stocks of the sale at savings of 10 to 50 per cent.
A flood-tide of opportunity, but only a limited time to take advantage of it.
These are some of the items in the half-price clearaway.

Upholstered Matched Suites

$172 for a $344 figured tapestry suite, 3 pieces.
$206 for a $412 figured tapestry suite, 3 pieces.
$248 for a $496 blue mohair suite, 2 pieces.
$254 for a $508 velour suite, 3 pieces.
$285 for a $570 brown mohair suite, 3 pieces.
$300 for a $600 mohair and velours suite, 3 pieces.
$332 for a $664 tapestry and mohair suite, 4 pieces.
$347 for a $694 silk damask suite, 2 pieces.
$379 for a $758 mohair and tapestry suite, 3 pieces.
$452 for a $904 wool tapestry suite, 2 pieces.

Upholstered Library Chairs

$64.50 for a $129 velours arm chair.
$88 for a $176 decorated ivory finished arm chair.
$110.50 for a $221 Italian brocade side chair.
$134 for a $269 Italian brocade arm chair.
$141.50 for a $283 hand-loom tapestry arm chair.
$147 for a $294 damask and velours arm chair.
$164.50 for a $329 hand-loom tapestry arm chair.
$188 for a $376 hand-loom tapestry arm chair.
$204 for a $408 hand-loom tapestry arm chair.
$216.50 for a $433 hand-loom tapestry arm chair.
$233 for a $466 hand-loom tapestry arm chair.
$265 for a $530 walnut arm chair, tapestry.

Leather-covered Library Furniture

These pieces are of the very best construction. All have spring backs and spring edged seats, fitted with loose seat cushions. Filled with springs, regular club type. All white hair filling, all leather outside backs and arms. The sofas at $162.50, for $325 grade, the arm chairs at $87.50, for $175 grade.

Matched Bedroom Suites

$225 for a $450 eight-piece putty colored hand decorated suite of cottage type.
$240 for a $480 eight-piece putty colored mahogany combination bedroom suite of Louis XV. type.
$353 for a $706 eight-piece ivory enamel bedroom suite in Sheraton type.
$489 for a $798 five-piece mahogany combination bedroom suite, Louis XV. type.
$577.50 for a $1155 eight-piece two-tone antique blue bedroom suite, hand decorated.
$678 for a $1355 nine-piece antique parchment bedroom suite, hand decorated.
$787.50 for a $1575 nine-piece antique gray bedroom suite, hand decorated (on solid mahogany).
$958 for a $1916 seven-piece mahogany combination bedroom suite, Queen Anne type.
$1029.50 for a $2059 eight-piece mahogany combination bedroom suite, Chippendale type.
$1095 for a $2190 nine-piece antique green bedroom suite, hand-decorated of Italian type.

Fourth to Eighth Galleries, New Building

Open at Night until 9 P. M.---Restaurant Open until 7 P. M.

To accommodate those who are unable to come in during the day, the five furniture galleries of the new building will be open until 9. Special suppers will be served until 7 in the restaurant on the eighth gallery.

For the further convenience of home-furnishers, the China section on the second gallery and the Housewares section on the seventh gallery will also remain open until 9, to take advance orders for the March sales of China, Lamps and Housewares.

Fourth to Eighth Galleries, New Building

The Sale of Oriental Rugs

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SALE THIS AFTERNOON AT 2:30
THE ART COLLECTION
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ATEN SIGN IN TOMB CONFUSES EXPERTS

Some Think Tut-ankh-Amen's Conversion to Amen Faith Was Not Sincere.

OTHERS SEE SPITE IN IT

But Most Think Heretical Throne Was Too Beautiful to Deface or Destroy.

The discovery of the heretical symbolism of the Aten faith on Tut-ankh-Amen's throne was pronounced to be a thing of great interest by local Egyptologists yesterday. Although the dispatch from Luxor did not explain the significance of this discovery, which would be something like the finding of a Moslem crescent in the tomb of a Crusader or an idol of Buddha in the tomb of Constantine, authorities on Egypt said yesterday that there could be no possible doubt that the picture of the sun shooting down its rays, each ray ending in a symbolical hand, was a relic of the Aten heresy which had escaped destruction after the ruler of Egypt rejected this religion and return to the orthodox worship of Amen.

"This could not be anything else than a decoration representing Aten," said Ambrose Lansing, Egyptologist of the Metropolitan Museum. "It is strange that this should have escaped the general destruction of Aten symbols which occurred at the time of the change back to the orthodox worship, and it is still more strange that it should be included among the relics in the tomb."

One theory was that the conversion of Tut-ankh-Amen was not sincere and that privately he clung to the Aten religion and maintained in his household Aten worshippers who afterward succeeded in getting the Aten symbol buried with him.

The Aten worship attributed magical powers to the rays of the sun. The greatest wrath of the opponents of the Aten innovation was directed against pictorial representation of the sun disk. When the Amen worship was restored, its priests and followers immediately set out to deface art and decorations of all kinds bearing the symbolism of the heresy. They chiseled the word "Aten" from the cartouches where it appeared. In some cases, however, they contented themselves merely with shearing the Aten sun of its impious beams, leaving the disk as it was, thus converting an Aten symbol into an Amen symbol.

Mr. Lansing said that he doubted whether the chair with the Aten design was really a throne.

"There is nothing to indicate that this is a throne," said Mr. Lansing, "and I think it is called so because it is so much grander than the other pieces of furniture.

"It was probably saved because it was such a magnificent piece of work. Appreciation of art was undoubtedly very keen at a period when it flourished like this, and Tut-ankh-Amen or others in his household could not bear to part with such a fine piece, or to spoil it in order to make it conform to the change in religion.

"Had this been some public monument, it would have probably been destroyed or the sun's rays cut off, but this belonged indoors and could easily be kept out of the way, so that it would give no offense."

Asked if it did not indicate that the Egyptians of the period were indifferent on questions of doctrine, Mr. Lansing said:

"By no means. This was a very vital question. The followers of Amen were quite as fanatical in the destruction of relics of the Aten heresy as the followers of Aten had been at the Amen worship.

"As far as we know there were no bloodthirsty massacres at the change to the Amen heresy or at the change back to Amen orthodoxy. A few obnoxious people may have been quietly put out of the way, but we have no evidence of any popular disturbance or forcible resistance to change in either case. It is plain, however, that the spirit of outward acquiescence, that the Aten heresy did not convert everybody. Believers in Amen apparently flourished, especially in the neighborhood of Thebes, and were strong enough or in some way able to convince the Prince of Hermonthis, after he became the ruler, that he ought to return to the old religion.

"The question was one of interest to the laity as well as the priesthood. The issue was raised among a race of people who thought a great deal about the hereafter, probably more than we do, and considered it to be of the utmost importance to follow their religion exactly, especially in reference to funeral rites, in order to insure their future happiness. There is no doubt that the average Egyptian felt keenly on the subject."

Another scholar pointed out yesterday that the restoration of Amen worship was not followed by any persecution of the Aten followers, and that the zeal for the eradication of memorials of Aten faded after a time, so that a number of inscriptions have been found with the symbols of the heresy. It was admitted, however, that it was strange that the priests of the period, who were so meticulous about the equipage of the dead sovereigns, should have entombed a glaring religious error with Tut-ankh-Amen.

Another suggestion was that this was spitefully included in the funerary trappings to embarrass the young King's progress through the other world.

AT SEA ON ATEN SYMBOL.

British Experts Suggest Pharaoh's Throne Was Too Valuable to Destroy

Copyright, 1923, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 26.—Egyptologists, asked for an explanation today of the appearance of the heretical Aten insignia on Tut-ankh-Amen's throne, admit that it is a matter difficult of explanation, but suggest that its study may lead to a clearer conception of what the Aten heresy was.

"The connection between the Aten and the Amen beliefs is very obscure," said Dr. Hall of the British Museum, "and we really know very little of the heresy. Moreover, investigations of the Egyptian religious faiths are continually met with contradictions. The Egyptians were not logical, and were quite capable of accepting simultaneously apparently antagonistic beliefs."

It is also suggested that an explanation may be simply that the throne was constructed while Tut-ankh-Amen was still a heretic himself and was so costly that it was not worth while to alter it after he turned to the Amen faith of his fathers.

This is the view taken by Professor Flinders Petrie. He said tonight to THE NEW YORK TIMES correspondent:

"I noticed Aten signs on the throne when the first description arrived. You must remember that it seems Tut-ankh-Amen spent about half his reign as a heretic at Tell-el-Amarna and as my excavations showed had many notable works of art made there with the Aten symbols of the heresy. It was admitted, however, that it was strange that the priests of the period, who were so meticulous about the equipage of the dead sovereigns, should have entombed a glaring religious error with Tut-ankh-Amen.

Another suggestion was that this was spitefully included in the funerary trappings to embarrass the young King's progress through the other world.

Aged Woman Dies of Burns.

Special to The New York Times.

NEWPORT, R. I., Feb. 26.—Miss Caroline W. Ennis, 86 years of age, a sister of Brig. Gen. William Ennis, retired, of this city, was fatally burned in her home this morning and died on the way to the hospital. Miss Ennis lived alone, and the fire was discovered by occupants of the second floor, who were awakened by the smoke. Miss Ennis was found in the kitchen, where a couch on which she had been lying was ablaze.

FINDS SKULL TRACED TO EARLIEST MAN

Dr. Wolf Discovers Patagonian Fossil Said to Be Millions of Years Old.

ANTEDATES JAVA SPECIMEN

Dr. Boas of Columbia Says It May Throw New Light on Tertiary Period.

BUENOS AIRES, Feb. 26 (Associated Press).—The discovery of a fossilized human skull of the Tertiary period was announced today by Dr. J. G. Wolf, who has just returned after two years of exploration in Patagonia on behalf of La Plata Museum.

Dr. Wolf said that the fossilization was that of Tertiary sandstone and that there was no doubt it was formerly the skull of a human being, not an accidental formation. The lower jaw is missing, but otherwise the skull is almost perfect. The eye sockets and, what is still more convincing, the sockets of the teeth in the upper jaw are clearly defined. The cranium is long and oval, and the forehead extremely low and sloping.

Dr. Wolf was formerly attached to the Division of Anthropology of the Canadian Geological Survey. He went to Patagonia primarily to study the language and mythology of the Indians and found the skull in the possession of a white settler on the Andean slope, who picked it up some years ago and kept it as a curiosity, not realizing its scientific value. The fossil was left in the possession of the settler, whose property it was, and Dr. Wolf submitted data on it to La Plata Museum.

The scientist also announced the discovery of ruins of an ancient fortified town in the heretofore unexplored region north of Lake Cardiel, in the territory of Santa Cruz, which he believes to be remnants of a civilization probably earlier than that of the Peruvian Incas. Sections of walls forty-five feet high, built of blocks of three cubic feet each, cut out of basalt, are still standing. The walls extend for 150 yards between hills which serve as buttresses. Within are the ruins of habitations.

Dr. Wolf said that the fact that the walls contained arches indicated that their builders had reached a comparatively high state of civilization and attainment. The walls were carved with strange hieratic inscriptions differing from those of the Aztec, Incas or the Chibchas in Colombia.

In one carving appeared the representation of an animal resembling the extinct glyptodon. Dr. Wolf roughly estimated the age of the ruins at from 2,000 to 3,000 years, but thought that excavations might determine their age more definitely.

There have been other evidences of an ancient civilization in Patagonia, but this is said to be the first discovery of actual ruins. Some distance further south Dr. Wolf found what was perhaps an ancient thoroughfare, along which for more than a mile the rocks were covered with similar inscriptions.

"The fossilized skull is, of course, that of a man who lived some millions of years ago," said Dr. Wolf. "The people who lived in the fortified town were comparatively moderns, reckoned according to the age of the human race."

Dr. Wolf plans to return to Patagonia next month, when he is to search for the "Enchanted City" of Patagonian Indian mythology, supposed to be situated in the Andes. He believes that this place, to which the Indians refer as the home of the Sun God, will prove to be the ruins of another ancient city.

Man 5th New Age for Man.

The fossilized human skull, believed to be of the tertiary period, which was unearthed in Patagonia and reported at Buenos Aires by Dr. J. G. Wolf, will, if it proves authentic, antedate by hundreds of thousands of years any human relic thus far discovered, Dr. Franz Boas, anthropologist at Columbia University and world-famous scientist, declared to The Associated Press last night.

It will be even older, possibly 500,000 years, said Dr. Boas, than the skull of an erect man-ape, known as the pithecanthropus erectus, itself 500,000 years old, which was found in Java twenty-nine years ago.

The anthropologist expressed amazement at the news of Dr. Wolf's reported discovery. He had received a letter from his friend, the explorer, only yesterday and it contained no mention of such a valuable find.

"If it is definitely established that man existed in the tertiary period it will upset all accepted scientific views regarding the American continents and the antiquity of man," said Dr. Boas.

"This discovery, which seems almost too marvelous to be true, will throw light upon this hitherto unknown period," Dr. Boas said. "So far, scientists have merely speculated upon the possible existence of man in the tertiary period, although traces pointing to the existence of a man-like animal have been found on various rocks.

"It has been believed that the pithecanthropus erectus was the first descendant of the ape to walk upright, and the earliest man—the missing link, in fact. But the tertiary period antedates this so far it means that we have been wrong in our surmise."

It was during the tertiary age, Dr. Boas continued, that the earth assumed its present general geographic form, when the great mountain ranges existing today were raised and for the most part continents were as they are now. The huge reptiles that previously had been the highest development of life were being replaced by mammals which developed almost to their present state. The close of that period ushered in the glacial period of the northern hemisphere.

The Neanderthal man, found in limestone caves in Prussia, was much more recent and existed only about 200,000 years ago, Dr. Boas said. The cro-Magnon man, found in France, was about 100,000 years old and was the forerunner of the present human race.

"None of these periods has so far been found on the American Continents," Dr. Boas said. "The earliest man scientists have found dates back to around the glacial period, and this has not been definitely established. A tooth was found, but whether it was that of an ape or man is a subject of controversy.

"I cannot stress the importance of this discovery from a scientific standpoint because it will be possible for us definitely to establish the characteristics of man of that age—whether he walked upright as did the pithecanthropus erectus, and how he differed, if he did, from man of later periods.

"This man lived in the days when the present polar regions were tropical or semi-tropical and the big monsters and reptiles held sway. At the close of this period, the reptiles began to fade away or take the shape of those found today, although hundreds of thousands of years were necessary in this development.

"But we have had no trace of man in this period until now and we did not believe that he did exist in anything near present human shape. This is especially true in the American continents, for this discovery may prove definitely that man originated in these continents."

CAN'T BE CITIZEN YET.

Court Says German Ex-Captain Is Not Well Disposed Toward Us.

Richard K. W. Sponholz of 33 Reservoir Avenue, Jersey City, now a steevedore and formerly master of a Hamburg-American Line vessel, failed to obtain citizenship papers yesterday by Judge James W. McCarthy of the Hudson County Court of Common Pleas, in Jersey City.

Judge McCarthy said that less than five years had elapsed since Sponholz was released from an alien enemy internment camp and that he believed Sponholz was not well disposed toward the United States. Sponholz told the Court that when his vessel's engines were put out of commission in February, 1917, he did not know the United States contemplated joining the Allies against Germany.

J. M. Gidding & Co.
FIFTH AVENUE 56TH & 57TH STS.
Final Sales!
Last Groups of Winter Fashions priced *for prompt disposal*—
Quantities small—Sizes broken—Values phenomenal
Gowns and Dresses — Street, Afternoon and Evening Styles at $50—$68 *Formerly to $225*
Evening Wraps — Rich Chiffon Velvets and Brocades, Combined with Luxurious Furs at $125—$165 *Formerly to $350*
Day Coats — Coats, Cape and Wrap Effects Richly Fur-trimmed at $65—$85 *Formerly to $195*
Suits — Handsome Costume Model Suits, Three-piece Effects at $135—$195 *Formerly to $495*
Two-piece Effects, Fur-trimmed, Small Sizes. *Formerly to $125*—at $45
Rich Furs—*at final clearance prices*
$4500 Natural Mink Cape..$2150
$2950 Russian Ermine Wrap.....$2250
$950 Hudson Seal Coat....$695
$750 Viatka Squirrel Cape..$595
$350 Short Grey and Beige Caracul Coats.....$225

What an infinite difference there is between a well-chosen lamp, casting its rays like a benediction, and a poor lamp. To those who wish to lend new charm to a room by replacing poor lamps with their betters, this announcement should have more than a passing interest.
A Month of Lamps
ALTHOUGH it is true that all Ovington mirrors and all Ovington furniture are included in the boundaries of the February Sale, a little emphasis may well be laid upon the beautiful lamps that are clustered here. Not a whit less charming than ever, their prices now are 10% to 50% less than before the Sale began.
As applied to Ovington's furniture, lamps and mirrors, February is a short month of long discounts. On these wide and well-chosen stocks there are discounts of 10% to 50%.
OVINGTON'S
"The Gift Shop of Fifth Avenue"
FIFTH AVENUE AT 32TH STREET

PHARAOH'S TOMB IS CLOSED TILL AUTUMN

Continued from Page 1, Column 4.

to be discerned, which make up the extraordinary medley of its contents, but the scene will be unforgettable with the black figure of the jackal with its long pricked-up ears immediately facing you, the gilded bull's head with long black horns beyond, and further still that magnificent structure supposed t obe the canopic shrine, looking like a great sarcophagus itlself, with its four guardian goddesses, only about half the height of the shrine, and protecting it with outstretched arms.

One Box Has King's Jewels.

On the right are piled boxes made of black wood and among them a curious flat tray-like basket divided by partitions into square compartments, each filled with a blackened mass of what was once again intended for the King's use that he might grow crops in the under world. Most of the boxes are large, not less than two feet long and a foot and a half wide and no one knows what they contain. On the right hand the rows are evenly ranged. There are more than a score of these boxes, most of them much alike. On the left there is a smaller number, but among them is a lovely one made of ivory inlaid with ebony, which contains the King's jewels. Another, the handsomest of all, is cased with plates of gold richly decorated.

One turned again for a final look at the front of the magnificent outer tabernacle.

Down the further side—that is, along the north wall, in which the dimension of the room is probably twenty-five feet long—the space is so narrow that it is impossible to pass, and one can see only dimly beyond the nine black paddles lying on the floor to some large indistinguishable dark object at the further end.

The splendid great structure of gold and bright turquoise almost fills the whole chamber, and from the superbly modeled gold Horus holding with the design of winged suns at the top to the lowest tier of decoration of Buto, vultures, serpents, royal cartouches and rows of hawks' heads, knobs of lais and the so-called dead sign, which is somehow associated with Osiris, is a truly gorgeous thing.

On one panel of the folding doors at the east end a curious scene is depicted, the central figure being of some large animal standing up, but with its head and feet neatly cut off and with the lines of perversion sharply indicated. The significance of this is not known. It is suggested that the figure represents a horse thus mutilated to ensure gentle behavior, while it is dead and awaiting the awakening in the after life. But the Egyptians of that period drew better horses. This animal more resembles some other beast, perhaps hartebeest, perhaps an okapi. Anyhow, it is a fascinating subject for speculation.

Royals Fulfil in After Life.

One left reluctantly, with a last glance at the treasure house, and went up through the hole to the cavernous bare ante-chamber and the outer air. One point which cannot be overemphasized is the profound emotional impression made on all who enter the tomb, even the disarrangements caused by the profaning hands of robbers are unable to obscure the reverential care with which everything was done, showing the supreme conviction of the ancient Egyptians in the reality of an after life.

A visitor, whose name must not be mentioned, has given me a written note of his impressions in the following terms:

"Nothing could be more beautiful than the scrupulous care and tender solicitude shown here in the arrangements for the future comfort of the dead king. We may call them Pagans and say they were actuated only by superstition and slavish observance of custom, but no one could fail to be moved by the unmistakable proofs of human affection, human convictions and human fidelity to an ideal in these men 3,000 years ago. They preach a lesson to use who live in an age of cynical materialism and unbelief.

From Our Own Correspondent.

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Special Cable to THE NEW YORK TIMES.

LUXOR, Egypt, Feb. 26.—King Tut-ankh-Amen has been left to rest in peace for a few months. The excavators installed a solid air-tight and water-tight iron door today and also strengthened the entrance to the descending passage with huge rails and sleepers with lighter pieces of board interspersed among them. The stairway was filled up with sand and limestone, which will probably be watered, and then it is hoped it will have the rigidity of concrete. Most of the work was done by a platoon of young Arabs, helped by the sight of nasty sticks held by overseers. The reburial of the tomb is expected to be finished tomorrow and will not be opened again until next fall.

URGES REVERENCE FOR DEAD.

Cornell Professor Deplores Unearthing of Tut-ankh-Amen.

Special to The New York Times.

ITHACA, N. Y., Feb. 26.—Deploring the recent excavations in Egypt and the unearthing of the tomb of Pharaoh Tut-ankh-Amen, Dean W. A. Hammond of Cornell University, speaking before his class in philosophy today, declared that the action of Lord Carnarvon and his fellow-explorers showed utter irreverence for dead men's bones. He added:

"The twentieth century shows too little reverence. Think, how would you like it, if three thousand years from now the Saracens had superseded our civilization and had broken into George Washington's tomb at Mount Vernon? How would you like it if Abraham Lincoln's bones were carried off to Constantinople and placed on display in a Saracenic museum? Yet that is precisely what Lord Carnarvon is now doing while the scientific world applauds."

"What we need," continued Professor Hammond, "is more conservative scientific investigation, coupled with more reverence for departed human life."

WOULD NOT MOVE MUMMY.

Egyptologists, However, Doubt It Would Be Safe in Sarcophagus.

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By Wireless to THE NEW YORK TIMES.

LONDON Feb. 26. — Additional messages have reached The Daily Chronicle from eminent Egyptologists supporting the view that Tut-ankh-Amen's body should be left in its resting place in the Valley of the Kings, Sir Hercules Read, cabling from Cairo says:

"I feel strongly that in principle the Egyptian mummies should be left in their tombs, but security is the first necessity. Experience shows that mummies thus left are in danger of robbery, and efficient guardianship is impossible. The natives have no reverence for such things. Tut-ankh-Amen will doubtless remain in situ."

General Sir John Maxwell, President of the Egyptian Exploration Fund, also cables from Cairo:

"I agree that the sarcophagus and mors intimate furnishings of Tut-ankh-Amen should remain undisturbed if the principle is applicable to all mummies. The decision regarding Tut-ankh-Amen, when he is found, appears to be a matter for the Egyptian Government, which would have to provide guards in perpetuity, Luxor being the centre of a district living off the proceeds of the ancient tombs."

Dr. D. G. Hogarth of Oxford University writes:

"If the sarcophagus is of stone it should be left in the tomb with the body, but all else, if gold, will be stolen sooner or later. If the sarcophagus is of other material than stone it will perish in the opened tomb and all should be removed without delay."

SURE TOMB DESIGNS WILL SET NEW STYLES

H. R. Mallinson Predicts Revolution in Furniture, Decorations, Jewelry and Dress.

The silk firm of H. R. Mallinson & Co., Fifth Avenue and Thirty-first Street, made public yesterday a cablegram received from H. R. Mallinson from Luxor, predicting a complete change in furniture, decorations, jewelry and women's dress and millinery as a result of the discoveries in the tomb of Tut-ankh-Amen. He pointed out that the empire styles of more than a century ago were based on the material brought to France after Napoleon's invasion of Egypt.

The cablegram, it was said, was sent by Mr. Mallinson immediately after a visit to the tomb. It reads:

"The opening of the Tut-ankh-Amen's tomb revealed undreamed-of treasures, with designs and colors of unsurpassed beauty and form. History repeats itself, and as Napoleon in Egypt 100 years ago found and copied eighteenth dynasty furniture and thus created the empire styles, today we shall see an even more extended revival of the ancient Egyptian art, and its far-reaching effects may even cause a distinct epoch of Egyptian art, and its far-reaching effects may even cause a distinct epoch of Egyptian fashions, the adoption of flowing robes, a complete change in our jewelry, furniture and decorations.

"The richness of the Byzantine period will be surpassed and with our modern adaptive and productive genius produce superb color combinations which will sweep the fashion world in an epoch of historic beauty. Ladies may adopt the royal head-dress and leave off hats altogether. Silk nets with deep borders of faience beads may be much in vogue, the sequin motif, imitating mummy beads on materials in gold, turquoise and lapis lazuli, blues and carnelian red offer great possibilities.

"Egyptian fruits, tiny blue bunches of grapes, rosettes, daisies, lotus and papyrus flowers and buds can all be copied from their eighteenth dynasty predecessors and may prevail in decorations. A dazzling white ground with blue applique can be most effective for Summer frocks, while black net gold beaded in lattice patterns worn over deep colors will be smart for ball-room wear, enhanced by the sumptuous jewelry of the period.

"The perfection of Egyptian designs has at last been generally recognized and we shall enter a new era in adopting Egyptian styles as a basis to support our new creations and bring into use the sweeping out-stretched wings of the vulture, the uraeus, or serpent, the sun disk, the scroll designs and the beautiful curves and patterns of the multi-colored glass. What a wonderful co-incidence to have anticipated the coming fashion!"

Lord Carnarvon did not even acknowledge a cabled offer of $100,000 for exclusive style rights to the designs found in the tomb, according to a statement by Lefkowitz & Pitofsky of 500 Seventh Avenue, telling of sending the following cable nine days ago to Lord Carnarvon.

"For exclusive style rights of garments, embroideries, and colorings on all apparel found in the tomb of Tut-ankh-Amen will make a most generous offer. Will deposit $100,000 with American representative to bind offer. Member of firm leave immediately to close on receipt of your cable. Divide equally all profits derived from transaction with a museum you name. Believe your discovery will revolutionize style world. We are considered among leading creators and would like to sponsor newest sensation."

Members of the firm assert that they were prepared to raise the bid to $250,000, if Lord Carnarvon had showed signs of negotiating.

TELLS OF STRIFE OVER TOMB.

Professor Breasted's Son Doubts If Carnarvon Will Get Anything.

CHICAGO, Feb. 26 (Associated Press).—Charles Breasted, son of Dr. James H. Breasted, Egyptologist of the University of Chicago and now at Luxor with the expedition which unearthed the tomb of Tut-ankh-Amen, returned to Chicago today from Luxor.

Mr. Breasted declared that much strife and ill-feeling are being engendered among nations and individuals over the finding of the priceless treasures.

"The excavators who found the tomb probably will not get any of the articles they found," he said. "The whole thing has been woefully mismanaged. Under an old treaty England received the right from the French to carry on excavations in search of the tombs. Now the French are jealous of the find made by the British. The Minister in charge of Egypt some time ago had an order issued that the English Egyptologists could have half of the treasures they found. The present Minister now is attempting to get a law through so that the excavators can have nothing. This probably will result in the work being stopped, and the Metropolitan Museum's expedition there is expected to be recalled.

"The Englishmen who found Tut-ankh-Amen's tomb probably will get little or nothing, except probably a gift of some kind from the Egyptian Government. The weight of public and official opinion very likely will result in all the treasures being placed in a museum at Cairo or Luxor.

"It probably will require another year to remove all the articles from the tomb. I left before the opening of the chamber where his body was supposed to be located. The excavators have no desire to be grave robbers. The mummy of the King probably will be left undisturbed, but the antiques will be placed in a museum."

PECK & PECK

Woolen Stockings
for Winter Sport Wear
THESE STOCKINGS of finest and heaviest wool were made among the hills of Scotland, especially for Peck and Peck, and they are just the thing for wear among the snow-clad hills of America.
Coasting, skiing, skating—for whatever winter sport that takes your fancy, Peck and Peck have stockings that are admirably suited to the occasion.
PECK & PECK
587 Fifth Avenue 501 Fifth Avenue
Chicago Newport Middletown Peach Lake Palm Beach
PECK & PECK

Business Opportunities (*bank and business references required*), Last Page.

PERSHING DELIVERS ENCOURAGING ORDER

After-War Uncertainties Are Passing, He Says, and Army Can Expect Better Things.

WANTS KEENEST TRAINING

Encourages Athletics, Strict Disciplins and Thorough Efficiency in Tactical Necessities.

Special to The New York Times.

WASHINGTON, Feb. 26.—A word of encouragement has been given to the American Army by General Pershing to inspire the personnel to higher things during the coming year in face of the period of discouragement through which the "regulars" have been passing since the World War.

The General's analysis of the situation is set forth in "General Orders No. 2," in the form of an address to the army, which has been printed and is being sent to military posts in this country, the Philippines, Hawaii, Panama and China, and for service distribution in Washington.

General Pershing declares that the past year has been for the army "one of uncertainty, hardships and disappointments," but "that it has been most gratifying to witness the soldierly spirit and undaunted loyalty of the entire personnel," and he continues:

"We have entered a new year of great promise. The inevitable inaction following war has passed. Living conditions at arm posts and camps are rapidly improving. A plan for rotation in duties will make changes in personnel and organization less frequent. The pay of the army has been readjusted to meet existing conditions, and the corps of officers is now a homogeneous group, composed largely of veterans of the World War, with a broad experience and a breadth of education and environment representative of the country.

He emphasizes the importance of map sketching, horsemanship and communication, and says that "many difficulties which arose during operations in France were due to the inability of officers to give orders, verbal or written, in clear, concise English, not susceptible of misinterpretation." He directs that frequent training and exercises be given to correct this failing.

General Pershing tells the army that the value of competition in athletic events is well established, that pennants and awards are highly prized by organizations, and suggests a more general adoption of these methods. "In athletic sports," he asserts, "provision will be made for the participation of all the men rather than a selected few."

The general public, he says, is daily exhibiting an increasing interest in the regular army, and "never before in peace has our mission been so important or clearly defined and so intimately concerned" with the entire citizenship.

"The field of opportunity has been greatly enlarged," he says, "and the ambitious officer or non-commissioned officer can now look forward in time of peace to a variety of interesting duties, with increased responsibilities and valuable associations, under profitable experiences. With the heritage of proud traditions from the old army and the ambitious outlook of the new, the personnel of the regular establishment should attain the highest standard of efficiency and morale."

He takes occasion, as a result of his own personal observations and study of reports, to bring to the attention of the army many important matters which he thinks require "systematic and energetic efforts" for their improvement.

Inspections make it evident," he asserts, "that commands which excell in discipline, military appearance and administration so frequently are deficient in field training, and that in other commands the exact reverse is often the case. The efficiency of an organization or garrison is the measure of the value of its commander. It is his responsibility that the training and development of his unit shall follow well-balanced plans.

"Cordial relations are to be maintained with the neighboring community and local military organizations, the post or camp well kept; individuals must be smart in appearance, uniformly clad, precise in their salutes and self-respecting; absolute perfection of minutiae is to be sought in parade ground drills and ceremonies and tactical training for battle must be constantly put forward as the ultimate object of all routine military endeavor.

"A variety of reasons are given for deficiencies in some phase or particular, but they seldom can be accepted as satisfactory. Almost invariably difficulties can be overcome by an energetic and resourceful commander. The most successful performances during the World War were usually given by officers where their predecessors had failed, claiming lack of men, material or other means. Similar comparisons are evident today.

"Administrative matters and the general appearance of an organization or garrison are sometimes accepted as the test of efficiency of the local commanding officer, where there is clearly a deficiency in field training. I have, therefore, given instructions which will guard against such false estimates, at the same time emphasizing the fact that satisfactory field training is impossible in a poorly administered command, lacking in discipline and smart appearance. There are instances where the graduates of the special and general service schools have been employed in such a manner that the force and personality of the commanding officer has become a negative factor. The leadership of the commanding officer cannot be delegated to his subordinates.

"Commanders, particularly in the higher echelon, are often inclined to usurp the responsibilities of subordinates and to permit undue supervision and actual interference by their staff officers. This applies down to and including platoon commanders. It is a natural police time tendency, especially in large commands at low enlisted strength and where the maintenance of post or camp requires an unusual amount of troop labor. As it checks the development of leadership and the habit of accepting responsibility, it is to be consistently avoided."

General Pershing asserts that the limitations imposed by recent legislation make necessary rigid economy in the employment of personnel on other than troop duty, explains that the present allotments have been carefully determined upon and cannot be altered without unfavorably affecting some activity, and says it is therefore incumbent upon commanders to examine into the necessity for all details of personnel away from troops and that organizations must not be denuded to provide a full complement of staff officers and enlisted assistants.

WOULD AID CONDEMNED MAN

Banton Asks Governor to Commute a Death Sentence in Verotta Case.

District Attorney Banton, who has been ill for several weeks, yesterday sent a letter to Governor Smith asking that the death sentence imposed on Roberto Raffaele for his part in the kidnapping and slaying of five-year-old Giuseppe Verotta, be commuted to life imprisonment. Raffaele has been condemned to die in the electric chair at Sing Sing this week.

The plea for clemency was based on Raffaele's assistance to the prosecutor in the conviction of Antonio Marino and Sante Cucumano, members of the kidnapping band. Raffaele was the principal witness against the men, who are also in the death house in Sing Sing. Assistant District Attorney Brothers, who prosecuted the cases, said he believed that Raffaele told the truth at the trials of Marino and Cucumano when he said he had no part in the kidnapping but was brought into the case to act as a go-between in obtaining a ransom from the parents of the boy.

BLOCKS WARD CASE MOVE.

Adler Prevents Motion to Take Inquiry Resolution From Committee.

Special to The New York Times.

ALBANY, Feb. 26.—An attempt by Assemblyman Cuvillier to have the Assembly Ways and Means Committee discharged from further consideration of his resolution providing for a Legislative investigation of the Ward-Peters murder mystery in Westchester County was blocked tonight by Majority Leader Adler.

As Mr. Cuvillier started to condemn "Westchester County justice," Mr. Adler asked him why he had not requested the Ways and Means Committee to report out his resolution.

Mr. Cuvillier replied that he thought his resolution was "on the table," and did not know until fifteen minutes before tonight's session that it had been referred to committee.

"Inasmuch as you did know the resolution had been referred to the Ways and Means Committee, why didn't you wait until tomorrow and let them hear your oration, instead of taking up the time of the House tonight?" the majority leader went ont.

"All right, if you are going to block me on this technicality, I will appear before the committee tomorrow, but I serve notice on you that I will delay all the legislation I can from now on through any technicality that I can command," Mr. Cuvillier replied.

"You will only be running true to form if you do," some member in the rear of the House was heard to remark.

PLAYING POLITICS ON BONUS

Senate Democrats and Assembly Republicans Halt Rival Measures.

Special to The New York Times.

ALBANY, Feb. 26.—The tactics that are being followed by Republicans and Democrats in the Legislature to get credit for sponsoring a concurrent resolution for an amendment to the Constitution to pave the way for a $45,000,000 bonus for veterans of the World War may delay the final action.

In the Assembly tonight a resolution, sponsored by Assemblyman Barnes, Republican, of Oswego, was passed unanimously. Two weeks ago a similar resolution, introduced in the Upper House by Senator Higgins, Democrat, was passed. The Higgins resolution was sent to the Assembly, where it was referred to the Ways and Means Committee.

After the Barnes resolution was adopted in the Lower House tonight it was sent to the Senate, and on motion of Senator Walker, it was referred to the Finance Committee for "comparison." This was after Senator Lusk, Republican leader, had tried to have it substituted for the Higgins measure.

Now the Democratic measure is being held in the Republican Ways and Means Committee in the Assembly, while the Republican resolution is tied up in the Democratic Finance Committee in the Senate.

SEEKS STATE BANK FUND.

Bill at Albany Provides a Guaranty to Protect Depositors.

Special to The New York Times.

ALBANY, Feb. 26.—A bill to provide for a State depository's guaranty fund to protect depositors against the failure or liquidation of a bank was introduced tonight by Assemblyman Cuvillier. All banks under the supervision of the State Department of Banks would come under its provisions, and national and foreign banks could take advantage of it on the approval of the State Superintendent of Banks.

The proposed fund would be started with money obtained from an assessment levied by the State Banking Superintendent on all banks. The first assessment would amount to one-twentieth of 1 per cent. of the bank's total deposits. Three such levies could be made in one year until the fund reached $5,000,000, and then a yearly premium would be paid by each bank.

MOVE TO AID ENRIGHT.

Bill Introduced to Enable Police Head to Retire on Pension.

ALBANY, Feb. 26.—Senator Meyer Levy of New York introduced tonight a bill which would make it possible for Police Commissioner Richard E. Enright to retire on a Captain's pension.

The bill was drafted to overcome objections raised by the higher courts in sustaining a decision in a proceeding begun by the Citizen's Union to block the schemes, following legislation enacted in 1918.

ROCKEFELLER BUYS $1,100,000 TAPESTRY

Continued from Page 1, Column 5.

secluded exhibition at the Anderson Galleries in November.

The tapestries then were in an amazing state of preservation. The colors were as brilliant, it was inferred, as the day they left their looms, with all the force and depth of the painstakingly prepared ancient dyes. The series, attempts to convey but one idea, the quest for the fabulous unicorn, the symbol of chastity and immortality, and the design employed is unique and entertaining.

M. Guiffrey, French authority on the subject, in his book on tapestries, contrasted the treatment of the subject in "The Hunt for the Unicorn," with that employed in the "Lady and the Unicorn" series, which is at the Cluny Museum. In the Cluny tapestries the unicorn is a subsidiary figure, but not so in the Rockefeller tapestries.

Unicorn of Dazzling Whiteness.

In the de la Rochefoucald tapestries the unicorn plays a major rôle. It appears as an animal of dazzling whiteness, ranging through medieval forests or millefleur background, followed by hunters, armed with spears and accompanied by eager dogs.

Critics who have studied the animation of figures and the charm of the floral and landscape detail are of the opinion that the cartoons were made by an artist worthy of the important task. Other cities, appraising the series in entirety, have said they regarded it as one of the two or three most important sets of late Gothic French tapestry extant.

The agitation in the French newspapers, especially in those published in Paris, began when the tapestries left the Anderson Gallery, leaving in their wake the report of a $1,000,000 sale. No one at that time suggested Mr. Rockefeller as the unknown American purchaser, and his only statement yesterday reported the date of purchase merely as "a few weeks ago." The French journals, zealous to keep within the confines of France all of her art objects, were unremitting in their inquiries through their columns to ascertain the whereabouts of the "missing" tapestries, but to no avail.

One of the French dailies, in fact, made an editorial demand on the French Minister of Fine Arts to investigate and learn where the tapestries were located. It was in the course of this newspaper agitation that one of the newspapers announced its information that Count de la Rochefoucauld had agreed to keep the tapestries in France. No confirmation of this alleged agreement appears to have been forthcoming from the Count, so far as available records disclosed, and Mr. Rockefeller's statement of yesterday indicated that his representatives in London had conducted a thorough-going inquiry into just that point, without encountering any obstacle to the addition of the tapestries to the ever-increasing list of American-owned treasures of Europe.

ORMOND BEACH, Fla., Feb. 26.—John D. Rockefeller Jr., through his secretary tonight refused to talk concerning the report in New York that he had bought six tapestries woven in the fifteenth century for the Duke De la Rochefoucauld, the whereabouts of which recently was made the subject of an official inquiry in Paris. Mr. Rockefeller is spending the season here.

THINK IRISH REBELS ARE DETERIORATING

Dublin Authorities Report That All Recent Raids Show Bungling and Have Failed.

NEW PEACE MOVE REPORTED

Free State Soldier is Executed for Treachery—New Ulster Governor Enters Belfast.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Feb. 26.—It has been noticed lately that attacks on public and private property have not been as successful as their countless predecessors. The explanation is fairly obvious if captured documents count for anything.

The explanation of the failure of the coup to destroy Jury's Hotel, headquarters of the local Government Department of the Free State, last week was contained in documents found by the Criminal Investigation Department men, who raided the house in Drumcondra and captured the council of the first Dublin battalion of irregulars, including the Chairman Sean Fitzpatrick. It will be remembered that these documents were alleged to contain a report of the officer in charge of the attack on Jury's Hotel, saying that the attack failed because several of the men engaged "funked it" at the last moment, and it also contained a recommendation that some of those should be shot as an example.

The question may now be asked, has the stuff of which the irregulars are made deteriorated, or has the Government proved too strong, too vigilant, or, again, has there been greater courage and civic spirit among the people? Many would answer all in the affirmative.

Failure to blow up the beautiful mansion at Dartry, near Dublin, of Dr. Lombard Murphy, Chairman of the company that owns The Irish Independent, newspaper, who's father, William Martin Murphy, figured so largely in the political, journalistic and engineering life of Ireland for half a century, adds further probe. At 9:45 o'clock last night, an armed party drove to the gate in an automobile, alighted and went up the carriage drive with a mine. They knocked at the hall door, brandished revolvers and demanded admission. Dr. Murphy, realizing the proposition, went to an upper room and blew a whistle, thus scaring the raiders, who abandoned their deadly charge and decamped just in time to escape detectives, who promptly arrived and took possession of a petrol tin containing a powerful explosive known as "Irish cheddar."

Troops again this morning effected the capture, behind a house in Upper Mount Street, of a large, complete plant for the manufacture of bombs, grenades and mines.

There is once more talk of a peace move, this time coming from the extreme west of County Cork, where both parties have agreed to suspend hostilities. I have met many who place a lot of credence and confidence in this effort.

Soldier Shot for Treachery.

DUBLIN, Feb. 26 (Associated Press).—Announcement is made in an official army communiqué that Volunteer Thomas Gibson of Dryboro Barracks, found guilty of treachery by court-martial on Jan. 15 and sentenced to death, was shot today.

Reports from Irish provincial centres indicate a revival of peace efforts. Rumors emanating from Bantry and West Cork assert that a settlement may be reached in the course of a week or so between the Government and anti-Government parties which would be honorable to both and which would entail no humiliation of the republicans.

It seems certain that a peace move is afoot. The neutral Irish republican army men, as well as some prominent public citizens now on parole, are working along parallel lines. There has been a suspension of hostilities for some time, and this, it is thought, has presented an opportunity for a favorable peace discussion.

Duke of Abercorn Reaches Belfast.

BELFAST, Feb. 26 (Associated Press).—The Duke of Abercorn, Governor of Northern Ireland, who arrived in Belfast today to take up his new duties, in a speech in the Ulster Parliament tomorrow, will announce a bill under the provisions of which it will be obligatory for all persons employed in the State in the north to take the oath of allegiance to the King and Government.

Education and temperance will be the principal subjects of discussion during the session of Parliament.

The Duke made his entry in state to assume his office today. The procession moved along a route of five miles through Belfast's streets, which had been elaborately decorated. The thoroughfares were lined with crowds despite a rainfall which caused the abandonment of the outdoor functions that had been planned. Business was suspended for the day and the schools had a holiday.

FOR HALTING IMMIGRATION.

Owsley and Others Speak Before School Superintendents.

CLEVELAND, Feb. 26 (Associated Press).—Delegates to the annual convention of the Department of Superintendence, National Education Association, held several meetings today in which speakers advocated putting a stop to immigration; favored President Harding's reorganization bill which would create a new Department of Education and Welfare, and started a fight for higher salaries for School Superintendents.

The suggestion that immigration be stopped came from Alvin M. Owsley, National Commander of the American Legion, who at the same time offered his organization to the educators as an instrument to be used in the building of patriotism.

John J. Tigert, United States Commissioner of Education, assigned by President Harding to represent the Administration, outlined a plan of reorganizations that would place a Secretary of Education and Welfare in the Cabinet.

The fight for higher salaries for School Superintendents was opened late today in an executive session of the Department of Superintendence by Dr. N. L. Englehardt of the Teachers' College, Columbia University. He pointed out that living costs had risen 100 per cent. since 1913, but that School Superintendents' salaries have risen on an average only 41 per cent.

GUNS TO FIRE ON KITES.

Army Will Find Out How to Protect New York From Aircraft.

Manoeuvres intended to determine the anti-aircraft protection requirements of New York will be carried out on an extensive scale this Summer, according to an announcement made yesterday at the Army Air Station at Mitchel Field, near Garden City, L. I.

The site formerly occupied by Camp Upton at Yaphank, L. I., will be the base of operations for the anti-aircraft batteries from Fort Totten. The guns will attempt to ward off airplane attacks by planes from Mitchel Field. The range and effectiveness of anti-aircraft fire will be tested with the aid of balloons and kites released from planes.

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Dresses—$25 to $65 (Values $75 to $150)
Coats—$20 to $55 (Values $65 to $175)
Wraps—$65 to $85 (Values $150 to $275)
Suits—$25 to $45 (Values $75 to $125)
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Furs—Coats—Wraps and Odd Pieces at Final Prices

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YES, and you pay high for it. And you don't enjoy it.

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Formal Afternoon Gown of black and white quality new crepe Romex in grey, with steel and sapphire beading. Also reproduced in other combinations in the latest spring shades. $75

Bungalow 3-Piece Costume by Jenny, in navy flat crepe combined with the new Ian Crepe. Adorned with gold Russian Embroidery $95

Gallic Dinner Gown, portraying the very elaborate beaded effects soon-to-be-seen in this house for the coming Spring. The coloring is superb. $95

A Selection of the Latest Parisian Modes at Liquidation Sale Prices

The unusual price concessions on Advance Spring and Summer Apparel will surpass even the extraordinary values offered heretofore during this sale.

New Afternoon Frocks
Original Paris and American adaptations—developed in twills, flat crepe, satin, novelty cantons and Faisleys with the Eastern motifs in trimming that are the keynote for Spring, 1923.
Actual Values $85 to $200
NOW $35 to $95

New Tailleur Frocks
Decidedly new conceptions of the Street Dress also suitable for present wear under your fur coat. The new tans, beige and navy, etc.
Actual Values $85 to $165.
NOW $45 to $75

New 3-Piece Costumes
The three-piece suit is the accepted vogue for the coming season. Here are assembled stunning creations of silk and wool fabrics, richly embroidered and braided and in the new Spring colors.
Actual Values $120 to $200.
NOW $75 to $110

New Sport Frocks
Smart sport frocks of French hand-printed silks, Mallinson's Bekara crepe, printed cantons and silk knitted fabrics in one and two-piece styles.
Actual Values $65 to $140.
NOW $29.50 to $65

New Dance & Eve. Gowns
Showing a radical departure from previous styles in straight, slenderizing models, as well as youthful, bouffant effects in shot taffetas, chiffons, Laces and Novelty fabrics.
Actual Values $65 to $200.
NOW $35 to $95

New Sport Coats
Delightfully swanky models of the novelty English cloths, in various lengths. Equally smart for town or country wear.
Actual Values $85 to $135.
NOW $35 to $75

CLOSING OUT ALL REMAINING STOCKS OF
FUR COATS, JACQUETTES AND NECKPIECES
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A WISE INVESTMENT EVEN FOR NEXT YEAR

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Outside, a season about to burst forth—Florida come North!

Inside, Spring already in bloom, with all her new sport colors!

For the woman whose eyes are on the Easter holidays, there are hundreds of new things, for both town and country, in the Abercrombie & Fitch assortments.

New outdoor frocks—sport hats and boots—

Suits and topcoats, jackets and sweaters, riding clothes and—

Well, *everything* that the breeziest out door woman wants for Spring!

To Welcome The New Season

Steamer and Motor Coats, Imported Tweeds, Silk lined, $85 (Shown Above)
Felt Hats, A. & F. Trimmed, $16.50 and $18.50
Dunkirk Jersey Golf Outfits, Two-Piece, $60
Beverly Three-Piece Suit Imported Tweeds, $135
(Shown at Top)
(Same of Homespun, $75)
Suits of Imported Tweeds, $55
Imported Shetlands, $75
Hats, Shirts, Shoes and Hosiery for Each Costume.

Indoor Games For Outdoor People

From the dashing horses of miniature—races in the drawing room—to scientific chess or humble checkers—the whole world's games are here.

Roulette, baccarat, dominoes, poker, bridge, indoor golf, Ma Chang.

Game tables and chests, ivory and pearl counters—the finest assortment of games and their appurtenances in existence.

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"Where the Blazed Trail Crosses the Boulevard"

GOVERNMENT OPENS FIGHT ON PACKERS

Wallace Makes Formal Complaint Against Proposed Armour and Morris Merger.

CHARGES VIOLATION OF LAW

Secretary Says Deal Would Enable Armour Company to Lessen Competition and Depress Prices.

Special to The New York Times.

WASHINGTON, Feb. 26.—Formal protest was made today by the Secretary of Agriculture against the purchase of the assets of the packing firm of Morris & Co. by Armour & Co., and complaint was served on the corporations involved, charging violation of the Packers and Stock Yards act and fixing April 2 as the date of a hearing at Washington.

In announcing issuance of the complaint, Secretady Wallace gave in detail negotiations he had held with J. Ogden Armour and others interested in the merger. He declared he had told Mr. Armour that the department probably could not look with favor on the proposal.

Completion of the sale, Secretary Wallace said, would increase the influence of the Armour interests in the market by 54 per cent. and put it in the power of the new corporation substantially to lessen competition and depress prices if it wished to do so. Producers of live stock, Secretary Wallace added, "need all the competition that now exists."

Secretary Wallace pointed out that he was not given authority by the law to limit or control margins taken for operations. If it were within his power to see that nothing more than a fair profit was taken, he held, it was conceivable that a combination such as proposed might be helpful to producer and consumer. But, he said, no such authority was given to any Government agency.

The complaint names as respondents Armour & Co. of Illinois, Armour & Co. of Delaware, J. Ogden Armour, Chairman of the Board of Directors of the two companies, and Morris & Co.

Charges Made by Wallace.

It is charged that J. Ogden Armour, acting for himself and the Armour corporations, contracted with Morris & Co. and the Morris family to acquire all of the assets of Morris & Co., the latter to receive approximately $30,000,000, to be paid one-third in cash, one-third in preferred stock and one-third of common stock of Armour & Co., either of Illinois or Delaware. The transfer was to take place on or before Feb. 28.

The further charge is made that this transaction provides for the entire elimination of Morris & Co. from the meat packing field and constitutes a violation of Title 2 of the Packers and Stock Yards act of 1921, in that the acquisition by the Armour interests of Morris & Co., on the one hand, and the acquisition of stock of Armour & Co. by Morris & Co., on the other hand, constitutes a restraint of interstate commerce and creates or tends to create a monopoly in many sections and communities of the United States and foreign countries in the purchase of live stock and the sale of livestock products.

"On Nov. 15, 1922," said Secretary Wallace, "J. Ogden Armour, F. Edson White and Charles J. Faulkner, the latter attorney for Armour & Co., came to the Department of Agriculture and told me they had been making plans to buy the physical assets of Morris & Co. and wished my endorsement, or, failing that, my acquiesence.

"On Nov. 27, at a conference between the President, the Attorney General and myself, it was agreed that there was no obligation upon either of us to endorse or acquiesce in the action proposed, or to express in advance an opinion concerning it, and that none of us would or could be expected to approve in advance of such a transaction.

Warned Armour of Disapproval.

"On Wednesday, Nov. 29, Mr. Armour called me on long distance phone from Chicago to inquire about my attitude with regard to the matter. I told him that our investigations had not been completed, but from results so far my decision probably would be unfavorable to the proposed purchase.

"Early in December I told Mr. Armour and Mr. White that I did not think we could look with favor upon the transaction proposed, and suggested that they should do nothing further with it. They said that they felt it was very necessary that they should complete this purchase in order that they might increase their volume of business and thus better be able to meet their heavy overhead charges. Like most of the packers, they had spread out during the war to handle the heavily increased receipts of live stock. Now that their receipts had decreased it was very necessary that they do something to enlarge their own volume of business.

"On Monday, Dec. 11, I repeated to Mr. White and Mr. Faulkner what I had said to Mr. Armour and Mr. White the previous week, namely, that the best thing to do was to drop the whole matter, and before the conversation ended I told them plainly that if they should go ahead and consummate the purchase I should feel it my duty to issue a complaint, which very likely would be followed by an order to cease and lessen, in order that a judicial decision might be obtained.

"Following this conversation, the matter rested until statements appeared in the papers concerning the reorganization of Armour & Co. by the formation of the Delaware company. Our information did not indicate that it included the plan to buy Morris & Co. In fact, I think a statement was made by Armour & Co. to the effect that this was a refinancing operation made necessary by the changed conditions in the packing business, and was not connected with the proposed Morris purchase.

"On Jan. 29 I heard that some sort of an agreement had been signed by J. Ogden Armour and by the stockholders of Morris & Co. I called Armour & Co. at Chicago and asked whether such an agreement had been signed, and was told that it had been but that its terms had not yet been put into effect. I told representatives of Armour & Co. and Morris & Co. that formal proceedings would be instituted, as I had previously stated to them, and our attorneys at once began to prepare the complaint which has now been issued.

For the Law to Determine.

"Whether the proposed purchase of Morris & Co. is in violation of the law is a matter for final determination. It may be argued that by combining the business of Armour and Morris the enlarge concern will be in a position to compete more vigorously because of economies effected. On the other hand, the refinancing involved may also place an additional burden on the industry.

"Above all, there is a vital principle involved which cannot be ignored. It will eliminate one of the five largest packers in the United States, and, in my opinion, it may result in materially lessening competition among the buyers of live stock at the various markets. This is one of the things which the Packers and Stock Yards act was intended to prevent.

"It must be remembered that competition in the buying of live stock by the packers is different in its character from competition in buying raw material by the ordinary manufacturing plant. Each day's transactions are practically complete. The live stock is placed in the pens in the stock yards. The buyers of the various packers and other buyers who ship stock further east go into the yards in the morning and compete with one another.

"Take the Chicago market as an example. Four of the so-called 'Big Five' packers do business in this market. Dealing only with inspected slaughter at Chicago, the records show that as an average of recent years Armour & Co. have bought 20.1 per cent. of the cattle, 23.2 per cent. of the calves, 30.3 per cent. of the hogs and 23.9 per cent. of the sheep. Morris & Co. have bought 14.1 per cent. of the cattle, 9.2 per cent. of the calves, 12.5 per cent. of the hogs and 16.5 per cent. of the sheep. Assuming that by the purchase of Morris & Co. Armour would be able to buy as large a percentage of the live stock as Morris & Co. have before bought, and at the same time keep up their own normal percentage, it would result in Armour & Co. buying 36.2 per cent. of the cattle, 35.2 per cent. of the calves, 29.1 per cent. of the hogs and 47.1 per cent. of the sheep.

"It will be seen from this that Armour's influence in the market, through the purchase of Morris & Co., would be increased by 54 per cent.

"At the St. Joseph market the enlarged Armour Company would handle 56.8 per cent. of the cattle, 61.8 per cent. of the calves, 52.6 per cent. of the hogs, and 26.4 per cent. of the sheep, doubling the present influence of Armour on the basis of the inspected slaughter at that market.

Says Packers Can Depress Prices.

"The live stock market is very sensitive. By the simple act of refraining from sending their buyers into the yards promptly on time on any morning of heavy runs, either of the larger packers can very materially depress the market. Any act, therefore, which materially increases the buying percentage of either of the larger packers puts it in his power to substantially lessen competition and depress prices. Producers of live stock need all the competition that now exists.

"If this combination should be upheld the company would be still under the Packers and Stock Yards act, but it should be remembered that under this act, if one of the large packers wishes to stay out of the market, I can do nothing to prevent that, unless it can be shown to be for an unlawful purpose or with unlawful effect. Neither do I have any authority to limit the margins taken for operation. Our authority covers trade practices and acts which restrict competition or tend toward monopoly. We have broad powers of inquiry to enable us to inform ourselves regarding the business.

"If Government supervision were adequate to regulate the relation between the prices paid for the live stock and the prices at which the meat and other products should be sold, and see to it that nothing more than a fair and just profit is exacted, it is quite conceivable that by allowing the packers to combine in a large way great economies could be effected and the result might be helpful to producers and consumers. At the present time, however, there is no such authority given to any Government agency."

$50,000,000 MORTGAGE FILED.

Instrument Covers Property of the New Delaware Armour Company.

CHICAGO, Feb. 26.—The largest mortgage ever filed in Lake County was recorded today at Waukegan, when the Continental and Commercial Trust and Savings Bank received a trust deed securing a $50,000,000 mortgage on the properties of Armour & Co. of Delaware. The Chase National Bank of New York was recorded as trustee.

The mortgage covered the recently issued $50,000,000 first mortgage 5½ per cent. bonds of Armour & Co. of Delaware, a subsidiary of Armour & Co. of Illinois. The Delaware corporation was formed as a part of Armour & Co.'s recent capital readjustment.

Approximately half of the company's property was transferred to the new corporation, which, in turn, surrendered to Armour & Co. of Illinois $50,000,000 of first mortgage bonds, $40,000,000 of cumulative 7 per cent. preferred stock and $60,000,000 of $100 par common stock.

TEST CASE, PACKERS SAY.

Declare No Violation of Law Is Involved in Merger.

CHICAGO, Feb. 26.—No surprise was expressed by packing company officials here in connection with the filing by Secretary of Agriculture Wallace of a complaint against the proposed Armour and Morris merger. The complaint, packer officials say, is to be regarded as a test case, although they declare no violation of law has been or can be shown.

The two companies are still operating separately, although the financial arrangements are said to have been largely completed. Formal announcement of the merger has been expected at Armour & Co.'s annual meeting, but the date for this meeting has not been announced.

F. Edson White, President of Armour & Co., made the following statement today:

"The filing of a complaint by Secretary Wallace against the purchase of the Morris properties does not come as a surprise. When we put the whole matter up to the Government and the public we gained the impression that, while the Government could see no legal objection, nevertheless the Secretary would make a test case under the Packers and Stockyards act.

"The great war was primarily responsible for the conditions which made it necessary to refinance and reorganize our business. The Government controlled us during the war, compelled us to buy raw products at the highest prices in history, encouraged production to a point which filled our cellars and storerooms with the costliest products we have ever owned, and then left us holding the sack by relinquishing control and dumping its war surplus in such a fashion as to ruin the market for the stocks we had been compelled to buy.

"The idea that our purchase of the assets of Morris & Co. is out of accord with public policy, or that it would constitute an undue restraint of interstate trade, or create a monopoly, is, in our opinion, without foundation.

"Secretary Wallace's report submitted to Congress shows that the Morris and Armour volumes combined would total only about 15 per cent. of the business in meat foods done by all packers and only about 25 per cent. of the business done by those packers who are under Federal inspection. There exists no legal or economic authority for holding that 15 per cent. of the total business gives domination or is detrimental to the public interest.

"The platforms on which the present Administration was swept into office by the greatest vote in history proclaimed its belief in 'less Government in business and more business in Government.' We heartily subscribe to that slogan, and we are willing to meet the issue involved speedily and without any fear of the result.

"There are in the meat industry approximately 1,800 packing concerns to assure the competition which is conceived to be necessary to keep prices at a minimum.

"We who have spent our lives in this business and who have given it more than we have taken out know from well-grounded experience that the proposed acquisition of the Morris properties promises benefits to the public just as it does to Armour & Co., and is not out of accord with public policy or public service. Through such acquisition great economies in overhead, in operation and in distribution, charges would be effected and in the course of time would amount to millions of dollars. The fruits of th se lower costs must be shared with the public, if we hope to maintain the Morris volume in the face of the competition for it.

"We recognize our duty to the public and we also must recognize our duty to the 60,000 or more citizens of this nation who have invested money in Armour & Co., and who are, to all intents and purposes, the company itself. The business owned by these 60,000 people is performing a necessary function for the public and performing it well and at a smaller gross margin of profit than exists in any other comparable industry."

Delay for Death House Prisoner.

Special to The New York Times.

OSSINING, Feb. 26.—A notice of appeal filed with Warden Lawes of Sing Sing today halted indefinitely the execution of Stanley Goraki, set for March 26, for a murder in Buffalo, as a result of a bootleggers' feud. The appeal stays the death penalty until the Court of Appeals decides a motion to be made for a new trial for the defendant. Goraki, who arrived in the deathhouse ten days ago from Erie County, will have at least six more months to live.

DENY STANDARD SET INDIANA OIL PRICES

Officials Contradict Charges Made by Western Petroleum President at Senate Inquiry.

MORE HIGH SALARIES SHOWN

Heads of Nine Companies Get From $20,000 to $100,000 Yearly, It Is Disclosed.

WASHINGTON, Feb. 26.—Four witnesses were produced by the Standard Oil Company of Indiana, including its President and the Chairman of its board, before the Senate Oil Investigating Committee today in refutation of charges made against the company by Thomas S. Black, President of the Western Petroleum Company of Chicago.

Dr. W. M. Burton, President, and R. W. Stewart, Chairman of the board, of the Standard of Indiana; John M. Carson, President of the Texmon Refining Company of Chicago, and E. S. Hughes, former Vice President of the Western Petroleum Company, all categorically denied and declared false certain portions of the testimony given by Black before the committee two weeks ago, to the effect that the Standard of Indiana had fixed prices. W. H. Isom, by telegraph, presented further denial of Black's charges.

The various witnesses appearing at a reopening of the committee's investigation one after the other challenged the truthfulness of Black's testimony in detail. Dr. Burton branded as "absolutely untrue" testimony by Black that he, as President of the Standard of Indiana, promised to give the Western Petroleum Company considerable business as oil brokers if Black would take care of his stepson, E. S. Hughes. He further denied that the Standard of Indiana gave Black advance information as to changes in the price of crude oil and gasoline.

Similar attack on Black's testimony was made by Mr. Stewart, who declared that if Black had had any conferences with Standard of Indiana officials relative to fixing of prices such dealings were without the knowledge, consent or approval of the Standard Company.

Light was thrown further on the salaries of high officials of the country's larger oil companies. Salaries paid to officials of nine companies were disclosed, but none was in excess of $100,000. The Standard Oil Company of New Jersey, it previously had been shown, pays its two highest officials, Walter C. Teagle, President, and A. C. Bedford, Chairman of the board, each $125,000 a year.

R. W. Stewart, Chairman of the Board of Directors, and W. M. Burton, President and Director of the Standard of Indiana, according to the report made public today, receive $100,000 a year each. The highest officials of the other eight companies were listed as receiving annual salaries as follows:

J. C. Donnell, President, Director and General Manager of the Ohio Oil Company, $50,000; W. F. Gates, President, General Manager and Director of the Prairie Pipe Line Company, $30,000; A. P. Coumpe, President and Director of the Standard Oil Company of Ohio, $28,000; J. W. Vanduke, President of the Atlantic Refining Company, $60,666; H. F. Sinclair, Chairman of the Board of Sinclair Consolidated Oil Corporation, $75,000; E. C. Lufiin, Chairman of the board, and Amos L. Beaty, President, of the Texas Company, $50,000 each; W. L. Stewart, President, and E. W. Clarke, Executive Vice President, of the Union Oil Company of California, $41,250 each, and J. C. Vaneck, President and Director of the Shell Company of California, $50,000.

OPPOSE ANY INCREASE IN CITY'S TAX LIMIT

Chamber of Commerce Resolutions Will Stress Need of Staying Within Present Income.

Resolutions opposing any legislation to provide for a constitutional amendment which shall increase the borrowing power or the taxing ability of the City of New York beyond those already possessed through existing provisions will be introduced at the regular monthly meeting of the Chamber of Commerce on Thursday by the Committee on Taxation, of which Clarence W. Kelsey is Chairman.

In a report sent to the members of the chamber yesterday, Mr. Kelsey said that the existing constitutional provisions for city borrowing are sufficiently liberal and advised the city authorities to balance the budget under existing powers, rather than seek additional money to spend through the enlargement of the constitutional debt limit or otherwise.

"The credit of the city will not be protected and the ability to borrow at low interest rates will not be maintained if the city increases its expenditures and enlarges its outstanding bond indebtedness," the report said.

In regard to Commissioner Whalen's proposed East River bridge, the report says:

"A recent proposal has been made to build a bridge across the East River at a cost of $42,000,000. It has been suggested that money could be provided for this enterprise by laws that would exempt from the present debt limit public works like bridges, 'which can be shown to pay for themselves by indirectly raising property values.' To allow exemptions like this would, in the opinion of your committee, have very serious consequences. The time has come to call a halt upon any increase in municipal as well as other forms of government expenses."

Calling attention to efforts being made in the Legislature to bring about an amendment to the Constitution of the State so the city can borrow more money or increase its income from taxes, the report states:

"The city authorities have endeavored to comply with the law by using the receipts from income-paying utilities for expenses and charging all interest on the bonded debt of such utilities to debt service. This, however, has been considered by many as a violation of the spirit and the purpose of the 2 per cent. tax limit. Under this practice, the more the city is in debt for income-paying property, the greater will be the available fund for expenses in excess of the 2 per cent. tax limitation."

GUNMAN TAKEN, PAL KILLED.

Philadelphia Police Get John Doyle After a Desperate Battle.

PHILADELPHIA, Feb. 26.—Captured by police in a desperate pistol battle, in which his pal, "Big Frank" Moore, alias Watkins, was killed, John Doyle was held without bail today, charged with having slain Tommy Loftus in a Tenderloin café here two weeks ago.

Seven detectives and fourteen policemen made a spectacular attack upon the house in which they believed Doyle and Moore, together with other members of their gang, were hiding.

Simultaneously the officers crashed in both front and rear doors. Doyle met the raiders in the kitchen and exchanged shot for shot, police said, as he retreated through the dining room and up the stairs. "Big Frank," his pistols spitting flame in the darkness, disputed the advance of the police at the front door.

Both Doyle and "Big Frank" reached the second floor unwounded. Through a window "Big Frank" plunged headlong. A second-story porch afforded his means of escape, but more police stood guard below. He shot at them, slightly wounding one. They returned the fire, and Moore toppled to the ground, dying shortly afterward.

Doyle locked himself in a room but surrendered when the police burst in. Two girls, Grace McGinley and Catherine Doyle, were taken into custody. They were later released. Jealousy over Catherine Doyle, police assert, was the motive that impelled Doyle to kill Loftus on Feb. 13.

Moore, at the Morgue, and Doyle, in prison, were identified today as two of five men who participated in a $5,000 hold-up here last Friday night.

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The best engineers in the milk industry devise, design and construct in our own shops the equipment needed to maintain Sheffield standards of quality.

JUST as Sheffield Farms led the way in showing the world that milk could be made safe and wholesome, just so we have led in creating the implements with which to do this work efficiently, economically and uniformly right.

In the beginning we had to depend on rather crude devices. We bought the best available.

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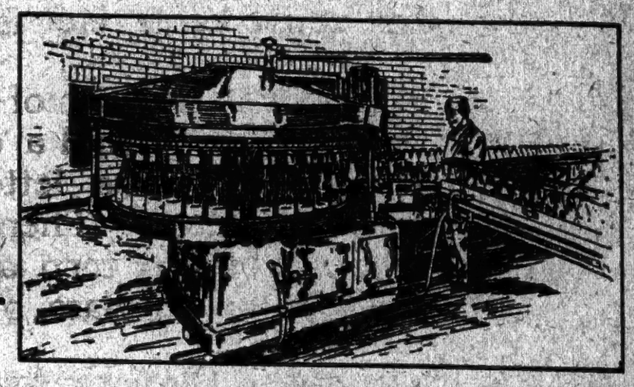

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You're not unique. Millions of other Americans have got their eyes wide open as you have. Here's proof of that. Collier's to-day announces

A PLATFORM FOR INDUSTRIAL PEACE

This platform is notable as the nearest approach yet made to a plan for preventing strikes on which all fair-minded employers and workers can find common ground. But the remarkable fact is that this platform was built by Collier's readers.

Here was the way of it. It began on November 18th with the publication of the first tentative plank and a call for suggestions. Then the letters began to pour in. Week by week, with these letters as the guide, new planks were added. Finally the platform stood complete. Then once more the hundreds of letters were read and reread and the whole platform torn apart and rebuilt. It now embodies the ideas of no one man, no small group, no class, but the composite thought of all kinds of minds in all sorts of places.

The entire Platform for Industrial Peace with some of the letters from readers, appears in this week's issue of Collier's.

When the readers of Collier's get together and do a job like this, it means three vital things:

1. That they are alert and aware of the great economic and social problems that press upon their daily lives.

2. That they look to Collier's as the sound and lively core round which the progressive public opinion of America can be moulded—as a paper that is edited not to make up their minds for them but to shake up their minds for them.

3. That they are the people whose opinions count in their home towns, people who get about and get ahead, keen, open-minded, substantial—the most responsive market that an advertiser of good goods can reach.

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(This is the thirty-ninth in a series of advertisements.)

EXPLAINS JUILLIARD FUND TO AID MUSIC

Dr. Noble Says Only Americans Will Benefit From $10,000,000 for Free Training.

READY FOR APPLICANTS

Students Must Demonstrate Fitness for Assistance—Rules for Money Grants.

Dr. Eugene A. Noble, Secretary of the Juilliard Musical Foundation, yesterday disclosed the methods by which the fund, established with $10,000,000 left for the purpose by the late Augustus D. Juilliard, aims to give young America free training in music. Incidentally, it was disclosed that for the time being only those of American birth or citizenship will be eligible to the benefits of the Foundation.

Since the establishment of the Foundation at 522 Fifth Avenue about two years ago musical publications have criticised the failure to give publicity to the fund's plan and scope. Dr. Noble repeatedly has explained that the difficulties of getting in motion so great an enterprise have prevented the plan from being worked out in its entirety. Yesterday's statement, therefore, was the first official announcement of plans.

"Serious, promising and needy students of music who may be selected are eligible for the benefits of the Foundation irrespective of sex, color or religion," said the statement. "They must be able to demonstrate their fitness to co-operate with an organization that seeks to serve a cause rather than to assist persons. Students of music desiring to apply for aid should write to the office of the Foundation at 522 Fifth Avenue and request an application blank. A printed form will be sent to the student by the office of the Foundation. An application blank will not be transmitted through a teacher or a school.

To Render a Social Service.

"After the blank has been filled out and returned an investigation will be conducted to determine the preliminary merits of the application. A number of factors enter into the problem of granting aid to beneficiaries, the particular musical ability of an applicant being only one of these factors.

"The purpose of the Foundation is to render a social service through music, and applications will be primarily investigated to determine the fitness of individual students to co-operate in such a service.

"Decisions arrived at as a result of investigation will obtain for one year, and applications that are declined in any year may be renewed subsequently.

"When the investigation yields satisfactory results a notification will be sent to the applicant to appear before examiners who will be designated by the foundation, and the time and place for meeting the examiners will be stated. The examination will be for the purpose of discovering the general and special qualifications of applicants as students of music, and examiners will be instructed to render written reports of their examinations to the office of the Foundation, where all decisions about granting aid will be made.

Conditions of Many Grants.

"In case a grant of money is awarded it will be on the following conditions:

"1. The Juilliard Musical Foundation will provide a grant of money for a single year at a time, the amount being determined by the applicant's purpose, need and location, together with such special considerations as may appear in each individual instance. In some instances the amount will cover tuition only; in others, more than tuition. The maximum amount granted to an applicant aided in this way will be $1,000 for one year.

"2. Grants will be paid by check in eight monthly instalments.

"3. Reports must be rendered monthly to the office of the foundation by schools or teachers instructing beneficiaries, and such reports will be requisite and must be satisfactory for successive instalment payments.

"4. A grant may be withdrawn for good and sufficient reason at any time after the first instalment payment, notice to that effect being sent by mail to the beneficiary's address, and the decision of the foundation to withdraw aid must be accepted as final.

"The foundation will direct its beneficiaries where and with whom to study. The need of music students as that need is understood by the foundation in connection with its purposes, compels the plain statement that while the 'preferences of applicants will be considered the decision of the Juilliard Musical Foundation concerning where and with whom its beneficiaries are to study rests with the foundation.

"In some instances a course of study in a school may be more desirable than training with a private teacher, and vice versa, but the final decision in each instance will be made by the foundation in accordance with its purposes and objectives. No lists of names of examiners will be issued. For the present, no applications will be considered from persons not of American birth or citizenship."

ART MUSEUM CONCERTS.

Juilliard Fund Provides for Four More Free Performances.

Announcement yesterday of four additional Saturday night concerts in the Metropolitan Museum of Art disclosed that the Juilliard Musical Foundation had begun its donations in behalf of free music. Several days ago the foundation, established by the will of the late Augustus D. Juilliard, announced that about $10,000,000 had become available for its purposes, but that plans for its disposition had not been completed.

The statement on the Saturday night concerts reported that "this second series of concerts is made possible by donations from the Juilliard Musical Foundation and two anonymous friends of the Museum." The concerts are to be given by David Mannes and a symphony orchestra on March 3, 10, 17 and 24. The first program is a request list, including Beethoven's "Leonore" overture, the Meditation Religieuse from "Thais," Liadow's eight Russian folksongs, the intermezzo from "Cavalleria Rusticana," and Tschaikovsky's "1812" overture.

THEATRICAL NOTES.

Lorette Taylor will be seen in "Humoresque" tonight at the Vanderbilt.

The final two weeks of "The Greenwich Village Follies" at the Shubert Theatre are announced.

"A Square Peg" will end its engagement at the Punch and Judy on Saturday.

"Why Not?" was transferred last night from the Forty-eighth Street Theatre to the National. The altered cast includes Tom Powers, Lillian Albertson, Lotus Robb, John Drinkwall and Norma Mitchell.

Two productions are announced by A. L. Wiley, inc., a new producing firm. The first will be a musical comedy by William Cary Duncan and Joseph Michael, with score by Irving Lambert, and will be offered this spring. In the Fall a play entitled "The Gift," by Julie Chandler and Alethea Luce, will be produced.

"Just Off Broadway," by Frederick and Fanny Hatton, will be produced on the Coast soon by Oliver Morosco, with a New York production scheduled for the Fall.

Additional performances of "The Chastening" will be given at the Forty-eighth Street Theatre on Friday afternoons, March 2 and 9, and on the following Saturday mornings at 11.

By courtesy of F. Ray Comstock, producer of "Polly Preferred," Genevieve Tobin will be the Cordelia of Reginald Pole's production of "King Lear." Performances will begin at the Henri Carroll Theatre on the afternoons of March 9 and 13.

Geoffrey Kerr has joined the company that will act "The School for Scandal" at the Cathedral for four matinees beginning March 15.

Dorothea Antonoff appeared yesterday at the Punch and Judy Theatre as the "Electra" of Euripides. It was the first of a series of Greek productions in which Miss Spinney protégé will appear.

CRIME AT LOW POINT HERE, SAYS ENRIGHT

Conditions Better Than in Years, He Declares—Criticises Mawkish Prison Reforms.

There is less crime in New York City today than in many years, Police Commissioner Richard E. Enright declared last night in an address entitled "Guarding a Great City," delivered at the Town Hall. He said the result was accomplished despite the fact that the city was greatly underpoliced. Most European cities, he said, had double the number of policemen in New York City compared to its population. The Commissioner declared that the tendency today was to weaken the police power throughout the country.

"Prison reform," he said, "has been carried to a ridiculous extreme. No one will deny that there is need of prison reform, but the reformers have carried it beyond all reason. There is little punishment meted out to the criminal now. That individual has now all the comforts of home in prison. He has his baseball and lawn tennis, his movies, drama, and occasionally grand opera. He misses onthing but Coney Island in Summer and the Great White Way in Winter."

Commissioner Enright said the public was entitled to better police laws and the police were entitled to better co-operation of the criminal law. Mawkish sentimentalists, he said, should be made to keep their hands off. He made a plea for the establishment of a national police bureau, which is provided for in a bill now before the Senate. He said there should be stricter laws governing the sale and use of firearms and the licensing of automobiles. He added that one of the greatest problems the police had to deal with was the regulation of traffic, and he made a plea for a standard system of traffic regulations for the entire country.

MRS. THOMPSON'S CASE UP.

Her Detention at Ellis Island Discussed in British Commons.

LONDON, Feb. 26 (Associated Press).—The case of Mrs. Frederick Thompson, wife of the English composer, whose recent detention at Ellis Island caused a furor of protests in the British press, was raised in the House of Commons today, when questions were asked whether the Government had made representations to Washington regarding this and similar incidents.

Ronald McNeill, Under Secretary of the Foreign Office, said the whole matter of conditions at Ellis Island had been under consideration for some time and that representations had been made to Washington.

In regard to Mrs. Thompson, he said Ambassador Geddes had been instructed to bring the matter to the attention of the United States Government, but before he could do so he received a letter from the Surgeon General of the United States Public Health Service expressing regret at the occurrence and stating that a special investigation had been ordered.

The American authorities had been asked to communicate the result of the investigation as soon as possible.

Mrs. Thompson was detained by the American immigration authorities for examination as to her mental condition on her arrival in New York on the steamship Olympic on Jan. 17. She was soon released, after the medical examiners had pronounced her condition due entirely to exhaustion from severe seasickness.

Mexican Wreck Victims Improve.

MEXICO CITY, Feb. 26 (Associated Press).—Vincent M. York, Chairman of the Mexican Railways; Mrs. York and ten other members of their party who were injured on Saturday night when the private car of Mr. York jumped the track and rolled down an embankment, showed some improvement in the hospital here during the day. Bertram E. Holloway, General Manager of the railway, said today that the accident was due to a bad spot in the railroad track.

SALISBURY SPIRE MENACED.

Heavy Motor Traffic Throws England's Tallest Shaft Out of Line.

LONDON, Feb. 26.—Heavy traffic in the surrounding streets is threatening the famous spire of Salisbury Cathedral, the tallest in England. For 600 years the spire has reared its height of 404 feet out of the green valley of the Avon without visible signs of deterioration.

Engineers recently found, however, that it leaned twenty-three inches from the perpendicular. Vibrations from heavy motor traffic are believed to have caused this, and it will be necessary to begin at once the work of strengthening the foundation.

A police order has been issued prohibiting heavy trucking in the immediate vicinity of the church.

FANNY BRICE AT THE PALACE

Natzy's Biltmore Orchestra Also Applauded—Jessel at Central.

Fanny Brice is the headliner of this week's bill at the Palace. Yesterday afternoon she kept her audience comfortably amused with a series of songs, some new and some not so new, all delivered in her familiar manner. The audience, however, gave an equal amount of applause to Natzy's Biltmore Society Orchestra, which does the things that are expected of jazz bands and has in addition a most amusing drummer, Willie Creeger. Others on the program were Jue Qon Tai, Van and Corbett, De Lyle Alda, Grette Ardine, Bobbie Gordone, Combe and Nevins and the Three Lordons.

At the Central Theatre George Jessel's "Troubles of 1922" started on the week's run. George Jessel and the Courtney Sisters appearing in this part of the program. For the rest, there were the Ultra String Quartette, Jed Dooley and Company, Marguerite Farrell, Charles O'Brien, Ed Warren, Sam Bennett and Ann Lowenwirth.

Clara Miceli in Operatic Songs.

Clara Miceli appeared in a program which was made up for the most part of soprano operatic selections in Aeolian Hall last evening before a small audience. While the singer proved that she possessed a voice of power and a certain natural beauty of tone, there was nothing in her singing to indicate that it had any training, for her enunciation and control of her voice were of the most uncultivated sort. She was hampered by the inaccuracy and bad pedaling of the accompanist. Menotti Frascona sang a number of tenor selections, as well as "Parigi o Cara," from Verdi's "Traviata," with Mme. Miceli.

Mme. Jeritza in "Die Tote Stadt."

Mme. Jeritza, who is closing her second Metropolitan season with tomorrow's "Thais" matinee, and will be heard for the first time outside of New York on an extended concert tour, took her leave of the Monday subscribers at the opera on Broadway last night. "Die Tote Stadt" was repeated to a crowded house, the other artists being Mmes. Telva, Delaunois and Anthony and Messrs. Harrold, Schuetzendorf, Aminof, Meader and Bada, under the direction of Mr. Bodanzky.

COAL PEDDLERS PAY FINES; 7 ARE HELD

Ten Charged With Violating Order Compelling Marking of Weights for Small Lots.

$300 BAIL FOR CITY OFFICIAL

Dr. Bartels Charged With Failure to Properly Heat Apartment House He Owns.

Ten peddlers were arraigned yesterday on the charge of violating the order of General Goethals, compelling the marking of weights of coal sold in less than 200-pound lots. Three were fined $100 by Magistrate Max S. Levine in West Side Court; five who were taken before Magistrate McQuade in Essex Market Court were held in $500 bail each, and two others, arrested in Brooklyn, were held in $200 bail each by Magistrate Brown in Flatbush Court.

On the thirteenth complaint charging lack of heat, Samuel Alkoff, agent for a thirty-five family apartment at 970 Tinton Avenue, the Bronx, was fined $250 with the alternative of ten days in jail, by Magistrate Renaud in Morrisania Court. James O'Mara, Health Department inspector, testified that although there were sixteen tons of coal in the basement, the temperature was far below the legal minimum.

Dr. Charles Bartels of 517 Manhattan Avenue, an inspector in the Bureau of Preventable Diseases of the Helath Department, was held in $300 bail for Special Sessions, for not furnishing heat in an apartment house which he owns at 370 West 116th Street. Dr. Bartels exhibited several receipted coal bills to show that he had bought certain quantities of coal.

"Those bills don't mean anything to me," said Magistrate Sweetser, before whom the landlord was arraigned in Washington Heights Court. "I have known some landlords to have their cellar bins full of coal and still be sparing in burning it."

General George W. Goethals, State Fuel Administrator, in a statement yesterday, said: "Conditions are no worse today than in any year immediately following an ice situation such as that of the last week. In all previous Winters there have been newspaper statements that New York was facing a serious coal shortage. Of course, this year anthracite has not been so plentiful, but assuming that it had been, we should have had the same scare. We have had no trouble with car floats. It is the cheap coal barges that have been giving the trouble. The towboat men are on the job. They wait until the river is comparatively free from ice by tide actions and then they rush the coal across."

Since Saturday 325 emergency complaints were investigated by the Police and Health Departments, of which 299 were found to be bona fide.

During the week ended Feb. 17, the production of anthracite was the lowest since the mines reopened last fall, according to the report of the United States Geological Survey. The production last week was 1,282,000 tons. The usual output is 2,000,000 tons. Labor difficulties and bad weather conditions are given as causes for the slump.

ADVERTISEMENT. ADVERTISEMENT.

Sleep is the generator of endurance

Sleepiness probably even more than hurry and worry, applies the brakes to success. More than you know, a poor bed robs you of mental and physical power in the race of life.

Sleep is the great generator of endurance—it recharges the wasted energies of the day and starts you out to your goal—refreshed.

But sleep is an elusive thing—it comes with its fullest measure of rest only to those who select their sleep equipment wisely.

Take ten minutes tonight to study the mattress and spring you sleep on. Then go to your furniture dealer's and examine the wide range of Simmons springs and mattresses at prices fitting any pocketbook. Compare them. Judge whether health, energy and success are not worth the cost of Simmons sleep comfort

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BUILT FOR SLEEP

Jump into the open drawer! It will roll coast in or out at a touch.

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Steel Letter Files

Built like a skyscraper—with uprights, cross-pieces, girders, etc., of channel steel all welded into one solid piece.

No nuts, no bolts, no rods, no rivets, no screws. Silent, speedy drawers.

Warning: *The ONLY genuine "Built Like a Skyscraper" file bears the name Shaw-Walker. Let nobody sell you a substitute!*

60 Franklin Street

PHONE FRANKLIN 3500 NEW YORK, N. Y.

They Fight Film

Millions of teeth, once dim and dingy, now shine like pearls

You see glistening teeth wherever you look today. Note them, and note the open smiles which show them.

It is so the world over. For careful people of some 50 nations now clean their teeth in a new way. They daily combat the film.

Think of that when you see pretty teeth. Then make this test to learn how you may benefit your own.

Film is unclean

Your teeth are coated with a viscous film. You can feel it now. It clings to teeth, enters crevices and stays.

Food stains, etc., discolor it, then it forms dingy coats. Tartar is based on film. That is why teeth lose luster.

Film also holds food substance which ferments and forms acid. It holds the acid in contact with the teeth to cause decay. Germs breed by millions in it. They, with tartar, are the chief cause of pyorrhea.

It is a pity to leave on pretty teeth such a grimy, harmful coat. Those who do so may suffer, for film causes most tooth troubles.

Now easily removed

No ordinary tooth paste effectively combats film. So the tooth brush, used in old ways, left much film intact.

Dental science long sought ways to meet this situation. Eventually two film combatants were discovered. One acts to curdle film, one to remove it, and without any harmful scouring.

Able authorities proved these methods effective. Then a new-type tooth paste was created, based on modern research, and those two great film destroyers were embodied in it. That tooth paste is called Pepsodent. For seven years dentists have been urging its adoption. Now to millions of homes all the world over it is bringing a new dental era.

Unique effects

Pepsodent brings unique effects which modern authorities desire. One is to multiply the alkalinity of the saliva. That is there to neutralize mouth acids, the cause of tooth decay.

It multiplies the starch digestant in the saliva. That is there to digest starch deposits before they ferment and form acids. Old methods brought just opposite results. They decreased with every use those great natural tooth-protecting agents. Pepsodent gives them manifold power.

Old methods left teeth cloudy, unclean, unsafe. Tooth troubles were almost universal. Beautiful teeth were seen less often than now.

Now there's a better method, and dainty people the world over now enjoy it. Won't you learn what it means to you?

Avoid Harmful Grit

Pepsodent curdles the film and removes it without harmful scouring. Its polishing agent is far softer than enamel. Never use a film combatant which contains harsh grit.

Pepsodent REG. U.S. PAT. OFF.

The New-Day Dentifrice

A scientific tooth paste based on modern research, free from harmful grit. Now advised by leading dentists the world over.

A week will tell

Send the coupon for a 10-Day Tube. Note how clean the teeth feel after using. Mark the absence of the viscous film. See how teeth whiten as the film-coats disappear.

The results will amaze and delight you. Cut out coupon now.

10-Day Tube Free

THE PEPSODENT COMPANY,
Dept. A, 1104 S. Wabash Ave., Chicago, Ill.
Mail 10-day tube of Pepsodent to

Only one tube to a family.

Free
A 10-Day Tube
See Coupon

For children
To give better protection from troubles which you suffered and which few escape.

For young folks
To add that charm and beauty which come from prettier teeth. And to give those teeth better protection.

In danger years
To combat the advent of pyorrhea, which comes to four in five. And to keep teeth whiter, as millions do today.

For the Typewriter *Kind to the Eyes*

EYES

are priceless, they are worth everything we can do for their protection and comfort

MACHINE operators cannot be fully efficient unless the working light is correct. The eyes suffer greatly from keyboard glare and misplaced lights. EMERALITES properly diffuse the light and eliminate glare.

The daylight attachment, exclusively an Emeralite feature, changes ordinary electric light into soft, eye-saving daylight.

EMERALITE Typewriter Lamps improve office appearance, please operators and increase output. Fitted base clamps securely to any desk, without marring finish. Arm and shade adjustable to any machine.

You cannot buy eyesight—but you can insure it with EMERALITE.

Genuine Emeralites are branded. Look for name Emeralite on glass shade. It is your guarantee of satisfaction.

The daylight attachment used with standard 40 or 50 watt electric lamp.

Sold by Office Supply and Electrical Dealers Write for complete catalog

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THE NATIONAL DESK LAMP

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Worcester, Mass.

Good show windows on street floor. 120 ft. front by 60 ft. deep.

Long Term Lease at Reasonable Price

For particulars inquire

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Care of Duncan & Goodell Co.,
Worcester, Mass.

ONE of the very best locations, at the corner of Front and Trumbull streets, within a couple of minutes of City Hall and the heart of the retail district.

Has been occupied on a furniture store for over 50 years and in the near future will be vacated by the Atherton-Fowler Furniture Co.

ETTINGER ATTACKS CARNEGIE REPORT

Says Dr. Pritchett, Foundation Head, Puts Property Rights Before Human Rights.

"ENTIRELY REACTIONARY"

Asserts He Overlooks the Question Whether Free Education Is Worth the Expense.

The report of Dr. Henry S. Pritchett, President of the Carnegie Foundation for the Advancement of Teaching, in which vocational training in public schools was condemned as an "educational farce," was criticised yesterday by Dr. William L. Ettinger, Superintendent of Schools. He said also that the assertion that free education is becoming so costly that it must be curtailed unless expenses are cut, overlooked entirely the question as to whether it was worth the expense.

"Dr. Pritchett's report is entirely reactionary," said Dr. Ettinger. "It puts property rights before human rights. This should not be in a democracy. While Dr. Pritchett's report may be a factual statement—there may be a great deal of truth in what he says—I do not agree with his conclusions. It may be true that education is getting costly. But the question is, Does it pay?

"In the Stay-in-School campaign of some time ago the whole argument was based on that point—does it pay? The figures then used from the Federal Government and other independent reports showed that children who stay in school until 18 years of age are at the age of 25 earning on an average of $900 a year more than those who leave school at the age of 14. Dr. Pritchett points out that there are today 2,000,000 pupils in high schools compared with 200,000 thirty years ago. If you take the increase and multiply by $900 you will find $1,620,000,000 the economic return for such an investment.

Favors Vocational Schools.

"I don't believe in purely trade schools. I believe in vocational schools which prepare children to go into the trades, but which do not have the trade as the only end in view. If you narrow vocational education to processes to develop men trained in manual dexterity in the trade alone, you get nowhere. But if you increase the fund of a child's knowledge in what lies behind the trade you fit a man to be an artisan rather than a mere hand-skilled workman. In a vocational school citizenship should be the object.

"Dr. Pritchett is entirely right when he indicates that we do not have enough trade schools. But trade can be more easily picked up after a more general education.

"Granting that a number of children are not fitted to go through the schools, who is going to say what people are fitted for general education? Democracy demands that every individual receive the education he is best fitted to receive.

"If you are to deduce from Dr. Pritchett's statement that education—at least advanced education—should cease from following such a course, then you will have a sort of caste in education in which only those now individually able to get education will get it. In other words, you will have a capitalistic aristocracy in learning as well as in money.

Would Have Fewer Subjects.

"I agree with Dr. Pritchett that we are perhaps trying to teach too many things in school today. I myself believe in a few subjects taught well rather than a tea-tasting of a number of things. But we must remember that a demand for these things has grown up in the consciousness of the people with the coming of the new sociology and the new economics of which the whole world has come to acknowledge the worthwhileness. We have to recognize this demand of the people, and then to experiment, and then to rid our schools of that which is unnecessary. We are in this process today."

Dr. John L. Tildsley, District Superintendent of Schools in charge of high schools, said he believed that the child even of limited mental ability should go to high school, although once there he should receive the education best suited to his mentality. The great trouble with education and the real cost is that it is not efficient.

"It is true that vocational training in high schools has so far hardly justified itself," he said. "The reason is that teaching in the commercial subjects is not as well done as in the academic subjects."

HONOR CHRISTOPHER WREN.

British and American Architects Attend Service in St. Paul's.

LONDON, Feb. 26.—The bicentenary of the death of Sir Christopher Wren, England's most renowned architect, was commemorated today. Among the many functions in connection with the event the most notable, naturally, was held in St. Paul's Cathedral, Wren's greatest architectural work, which was built to replace the old St. Paul's, destroyed in the great fire of London in 1666. The new St. Paul's Cathedral was begun in 1675 and finished in 1710 and cost £747,000.

Many distinguished statesmen, warriors and artists are buried in the crypt of St. Paul's or commemorated in the Cathedral, including Wren himself and Nelson and Wellington.

Several thousand persons attended the memorial service this afternoon in St. Paul's, the audience including many prominent British, French and American architects. The memorial address was delivered by Dean Inge of St. Paul's, who lauded Wren, not only for his preeminence in architecture, but for his versatility in mastering other sciences, such as mathematics, astronomy and psychology.

Having mastered other sciences, Dean Inge said "that rare and early prodigy of universal science" took up his greatest work in middle life, and from then on his artistic genius found its expression in "the frozen music of architecture."

Several wreaths were placed on Wren's tomb in the crypt of St. Paul's, one of them from American Ambassador Harvey on behalf of the Architectural League of New York.

6-MILE GLIDE SETS RECORD.

Maneyrol, French Airman, Exceeds Descampe's Recent Feat.

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 26.—A new distance record for gliding was established this afternoon by the French aviator Maneyrol, who flew a glider from Vauville to Jobourg, a distance of ten kilometers. This betters by 4,800 meters the official record established only last week by Descampe at Biskra.

Maneyrol's take-off was from a hill 150 meters high and he rose to a height of only 65 meters above the hill crest before starting southwest. His flight was marked by a series of ascensions and descensions and his landing was perfect.

The flight, which won for him the de Woestine prize of 5,000 francs, is considered significant here. It gives a basis of credence for Maneyrol's prophecy that he will glide from end to end of New Jersey before the Summer is over.

HITS NEW TRANSIT BILL.

Queens and Richmond Not Considered, Says Walter I. Willis.

If the bill for the creation of a new department of transportation to be appointed by the Mayor is enacted into law in its present form then the Boroughs of Queens and Richmond may find themselves "left out in the cold" when new rapid transit lines are laid out and constructed, Walter I. Willis, Secretary of the Queensboro Chamber of Commerce, said last night in an address at the annual dinner of the Staten Island Chamber of Commerce at the Hotel McAlpin.

The bill in its present form authorizes the Mayor to appoint a municipal transportation commission of three members which will take over the powers of the present State Transit Commission. It also gives the Board of Estimate power to enlarge or decrease the commission.

Suggesting the appointment of a commissioner, not a deputy, from each of the boroughs, Mr. Willis continued:

"Largely because of the lack of such representation in the past Queens Borough today has only one lineal mile of rapid transit with 5-cent fare facilities for every six and a half square miles of its area, while Richmond has no rapid transit. Compare this with Brooklyn, which has a mile of rapid transit for every nine-tenths of a square mile of its territory, and the Bronx with a mile of transit for every one and a quarter miles of its area, and you will see that relatively Brooklyn has seven times as much transit as Queens, and the Bronx five times as much."

A. B. Pouch, President of the Chamber of Commerce, predicted that Staten Island would outgrow Brooklyn and said that the Port of New York should be called the Port of Staten Island.

LEFT $40,000 TO CHURCH.

Will of Mrs. Sarah M. F. Webster Divides Over $510,000.

The will of Mrs. Sarah Morris Fish Webster, widow of Sidney Webster and daughter of Hamilton Fish, one-time Governor of New York and Secretary of State in President Grant's Cabinet, was filed for probate here yesterday. She died on Feb. 16 at Newport, R. I.

The public bequests in the will include $40,000 to the Church of St. John the Evangelist at Newport and $5,000 each to the Sisterhood of the Holy Nativity, Fon du Lac, Wis., and St. Andrews School, Sewanee, Tenn.

Mrs. Webster left $150,000 in trust to her only child, Hamilton Fish Webster, the principal upon his death to be divided equally among the Sisterhood of the Holy Nativity, the Community of St. Mary at Peekskill, Sisterhood of St. John the Baptist at Ralston, N. J., Order of the Holy Cross at West Park, N. Y., and the Noshota House, a religious and educational institution at Nashota, Wis. The son also gets the residuary estate, while his wife, Lina Post Webster, receives all Mrs. Webster's personal effects and $200,000 outright. Sarah Morris Benjamin, a niece, of Garrison, N. Y., gets $5,000.

The will leaves $5,000 to Thomas Skinner, employed at the Newport house, Pen Craig, while four of her employes get $2,500, and Mrs. Webster's maid receives $1,000 a year.

TWO DEAD IN TRAIN WRECK.

Eight Cars of Dixie Flier Overturn Near Calhoun, Ga.

CALHOUN, Ga., Feb. 26.—T. H. Gurley of St. Louis and D. K. Doak, were killed, and fourteen persons were injured soon after 1 o'clock today, when the second section of the Dixie flyer, northbound from Jacksonville to Chicago on the Nashville, Chattanooga & St. Louis Railroad, jumped the track about one and one-half miles north of here during a heavy rainstorm.

Doak was a fireman on the wrecked train and Gurley was said to have been a traveling salesman from St. Louis. None of the injured were seriously hurt. They were given treatment at the scene of the wreck.

Eight of the fourteen Pullmans were ditched, several being overturned. The train was being hauled by two locomotives. It passed through Calhoun at a rate which spectators said was approximately 60 miles an hour.

LAWYER TO PAY ALIMONY.

Wife's Testimony in Suit Causes Judge to Allow Her $25 Weekly.

WHITE PLAINS, N. Y., Feb. 26.—Temporary alimony of $25 a week pending final decision was granted to Mrs. Mary Cashion today by Supreme Court Justice Tompkins here after hearing testimony in the suit for separation brought against her husband, Vincent Cashion, formerly Deputy Sheriff of Westchester County, and now a lawyer of Yonkers.

According to testimony by Mrs. Cashion today, Cashion had deserted four children and herself last November and would not pay for their support. She testified that she had heard that her husband had "been going out with other women."

Cashion testified that he had sent his wife $70 each week since their separation and $15 each week to the Good Counsel Home at White Plains for the care of two of their children, sent there three fonths ago.

Asks $50,000 for Husband's Death.

MINEOLA, L. I., Feb. 26.—Suit for $50,000 damages for the death of Philip Carberry, automobile salesman of Roslyn, L. I., was filed here today by Mrs. Catherine Carberry, the wodow, against four occupants of an automobile which is alleged to have struck him Christmas night. The acting charges Lester J. Gillen, Raymond Porrier, Thomas Hartnett and Joseph Cuttie, all of Hempstead, with reckless and negligent conduct.

MISSING PERSONS.

The following missing persons were reported to the police yesterday:

HAROLD CAPERS, 16 years old, 526 West Fifty-third Street; 8:30 P. M., Feb. 24; height, five feet five inches; weight, 130 pounds; brown eyes, dark brown hair, dark complexion; brown overcoat, white sweater, with Indian head emblem; gray trousers, brown laced shoes, black stockings, brown cap.

ANDREW BARRENTAL, 49 years old, 143 West Thirty-first Street; 5 P. M., Feb. 24; height, 5 feet seven inches; weight, 150 pounds; blue eyes, gray hair, red mustache, light complexion; black overcoat, black suit, light shirt, black laced shoes, brown stockings.

BERTHA BROOKS, colored, 15 years old, 21 Fleet Place, Brooklyn; 11 A. M., Feb. 25; height, five feet four inches; weight, 120 pounds; black hair and eyes, brown complexion; brown coat, fur collar; one-piece gray dress, brown shoes and stockings, black velvet hat.

Missing Persons Located.

LOUISA MILANI, 38 years old, 401 East Sixty-second Street; disappeared Feb. 13; returned Feb. 20.

MICHAEL WIALCZYNSKY, 16 years old, 116 East Seventh Street; disappeared Feb. 13; returned Feb. 20.

TEDDY WOJFOWITZ, 15 years old, 542 Fifth Street, Brooklyn; disappeared Feb. 13; returned Feb. 20.

TONY GATTO, 24 years old, 208 Bleecker Street; disappeared Feb. 17; returned Feb. 20.

JULIUS VALENTDE, 13 years old, and James Valentde, 16 years old, 258 East 146th Street; disappeared Feb. 19; returned Feb. 20.

GEORGE PUEGO, 12 years old, 400 East 110th Street; disappeared Feb. 20; returned Feb. 21.

LORIA NIEVES, 11 years old, 1,609 Madison Avenue; disappeared Feb. 21; located in Children's Society same day.

MENTORIE GOSSI, 14 years old, and Albert Gossi, 11 years old, 14 North Oxford Street; disappeared Feb. 21; located same day.

ALEXANDER GRANDO, 13 years old, 302 East 118th Street; disappeared Feb. 21; returned same day.

ROSE LARSON, 25 years old, 318 West 146th Street; disappeared Feb. 21; returned same day.

ANNIE SCHWARTZ, 13 years old, 288 Longwood Avenue; disappeared Feb. 21; located same day.

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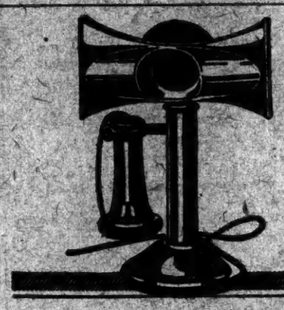
An unlimited amount to loan on desirable improved real estate in Manhattan and Bronx.

Low fees, prompt answers, early closings.

Title Guarantee & Trust Co.
Capital and surplus, $21,000,000
176 Broadway, New York



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A VOICE SILENCER designed for confidential conversation, clear transmission and office quiet. Not a permanent attachment. Slips right on and off the mouthpiece of any phone.

VOICE PRIVACY is brought to your desk or your home. Those around you cannot hear a word you say when you use the Hush-A-Phone.

OFFICE QUIET during phone talks is also assured. The Hush-A-Phone does not allow your voice to escape into the room. It excludes noises from the transmitter, giving a quiet wire and clearer transmission.

Prominent business firms are using it and recommend it as an efficiency promoter.

AGENTS AND SALESMEN—Write or call for particulars of our attractive proposition to General Agents and Salesmen.

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In Basle
SWITZERLAND

April 14th to 24th, 1923

The Fair affords the best opportunity for getting acquainted with all Swiss industries and for buying high-grade goods.

Information can be obtained from any Swiss Consulate in the United States, from the Office of the Swiss Federal Railroads, 241 Fifth Ave., New York City, or from the Swiss Sample Fair in Basle.

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Indigestion — Gases — Flatulence
Sourness — Acidity — Palpitation

A few tablets of harmless, pleasant "Pape's Diapepsin" correct acidity, thus regulating digestion and making distressed stomachs feel fine. Good stomach corrective.

Large 60c Cans—Druggists

ADVERTISEMENT.

Toasting brings out the full rich flavor of Shults Cream Bread.

Toast it
the test of its rich ingredients

Have you ever noticed what a difference the quality of the bread makes in the toast?

Some bread makes toast so flat and uninteresting for the breakfast tray. In others, the toasting brings out the full, sweet flavor of the ingredients. The closer the texture and the richer the ingredients—the better the toast.

Try this test with Shults Cream Bread.

Slice it—the close-textured loaf cuts evenly without crumbling.

Toast it—it turns a rich golden brown.

Smell it—it has the warm sweet fragrance of the new-baked loaf.

Taste it—you get the blended flavor and richness of the finest ingredients—Gold Medal and Occident Floure, made from the soundest, sweetest wheat. Western Reserve Milk with all the cream left in. Full-flavored Domino Sugar, Diamond Crystal Salt, that are on the finest tables everywhere. The purest shortening, Fleischmann's Yeast.

Shults Cream Bread is so delicious—so fine-flavored and creamy—that it has been the custom for many years for the particular hostess of New York to serve it. Toasted into rich golden brown slices, Shults Cream Bread gives a richness to winter morning breakfasts.

Back in the 1860's John Shults would leave his little bakeshop in Mangin Street and hurry down to lower Broad Street to select for himself the finest quality of flour. To this day only the finest ingredients are used.

SHULTS
CREAM BREAD

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"365 days a year
whether there are any roads or not"

Ira Wilson & Sons, Detroit, who use 16 Heavy Duty Pierce-Arrow Trucks, hauling milk from a 120-mile radius, write as follows:

"Our business demands that our trucks be on the road every day, 365 days in the year, and they have to haul milk whether there are any roads or not. We have tried all makes of trucks, and Pierce-Arrows climb hills on high gear where other trucks have to shift into low gear; do it every day, and at much less cost.

"Our first Pierce-Arrow, which was delivered to us on October 15, 1920, has just been overhauled for the first time (November, 1922) after having run over 80,000 miles. We expected to spend a lot of money for new parts. But we spent less than $25.00 for new parts and this was for bushings in the chassis. The rear axle and transmission were perfect, and we could find no place to put any new part in the motor."

Available for your inspection are actual cost records of Pierce-Arrow performance in 174 industries and trades. Let us show you how much more economical and profitable Pierce-Arrow Worm-Drive Dual-Valve Trucks are in *your* business.

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MOTOR TRUCKS

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SMILES APPRAISED BY GEST IN COURT

He Appears With Brady for the Shuberts in Their Suit Against Comedians.

PAYS TRIBUTE TO WARFIELD

Big Salaries Bring Comment From Bench in Action on Gallagher & Shean Contract.

Morris Gest and William A. Brady were witnesses yesterday for Lee and Jacob J. Shubert in their suit against the theatrical team of Gallagher and Shean to hold them to a contract made in 1921, which it is alleged will not expire until Sept. 15, 1924. The defendants have been with the Ziegfeld Follies for nearly a year, during which time the suit has been pending.

When the trial opened before Supreme Court Justice Delehanty, Charles H. Tuttle, for the Shuberts, said that his clients had made a contract with Gallagher and Shean in 1921 at $750 a week for at least thirty-five weeks a year for the first two years, and $1,000 a week for the next season. He alleged that the defendants got $1,000 a week from the Keith Circuit before the Shubert contract became effective and are now getting $1,500.

"They were not content with what they were to get," said Mr. Tuttle, "though they were to receive for thirty-five weeks of vaudeville larger sums each than the yearly salary of a Justice of the Court of Appeals. It was really surprising.

"We get such surprises here," commented the Court.

Lee Shubert testified that he paid the defendants the sum they asked for when they discussed the contract, but that while it was being arranged that they should go into a New York production instead of on a road tour in vaudeville because Gallagher wasn't well, the Shuberts got word that they would ignore the contract.

"Gallagher and Shean are extraordinary and unique," Morris Gest said. "I never saw another team that could do what they do. Edwin Booth was a perfect Hamlet, and there was never anything seen like it. I have never seen anything like Gallagher and Shean. It is the personality of the two that seem to get over. Gallagher's charming smile radiates over the footlights."

Has nobody else a charming smile?" asked former Justice Edward E. McCall for the actors.

"There are not twenty-five persons in the United States who have that personality. There is no one like Al Jolson, just as there is no such smile as David Warfield's."

"I always thought Warfield was a rather sombre man," remarked Judge McCall.

"Hasn't he ever made you laugh and cry at the same time!" asked Mr. Gest of his questioner.

"No," replied Judge McCall.

"I'm sorry for you, then," replied Mr. Gest. "I maintain that Gallagher and Shean can't be duplicated."

Mr. Gest replying to a question said he was under no obligation to the Shuberts as to bookings, because he often booked independently.

William A. Brady said the defendants were "probably the widest known and most popular vaudeville actors in the profession." He would be willing to pay them as high a salary as any comedian earned, he said.

"Neither has a singing voice, but both are unique in that they have created original stage business, the hardest and rarest thing to find in the theatre," said Mr. Brady. "They are 100 per cent. comedians."

The trial will continue today.

BIG CONCERNS HELP CLERKS FIGURE TAX

Many Firms Supply Employes With Cards Showing Exact Income for 1922.

Many large business concerns in the city have given each of their employes this month cards showing the exact amount of their earnings in 1922. This information is required to be reported to the Internal Revenue Commissioner at Washington each year, and is used in checking up individual Federal income tax returns.

"The practice of informing the employe is very helpful," said a statement yesterday from the office of Frank K. Bowers, Collector for the Manhattan district, "because it calls attention to his duty under the law to file his income tax return before March 15. Delinquents have to pay a penalty of 25 per cent. of the tax for not filing the return on time, and also 5 per cent. of the tax for not paying on time. In addition, there is a specific penalty which the delinquent must face."

Collector Bowers, commenting on the action of the large employers, said that the practice of notifying each employe of the exact amount of his earnings should be general and not confined to a few of the larger firms.

SENDS TWO LAWYERS TO JAIL

Made a Laughing Stock of Justice, Chicago Judge Says.

CHICAGO, Feb. 26.—Declaring that they had "made a laughing-stock of justice," Judge Hugo Pam today sentenced two attorneys, Eugene McCaffrey and Frank A. McDonnell, to ten days in jail and a fine of $1,000 each for contempt of court. The case grew out of guardianship proceedings for 6-year-old Robert Burr.

The attorneys sentenced today appeared before a Kankakee Judge and obtained a writ of habeas corpus and the boy was taken there. Judge Pam claimed the lawyers did not inform the Kankakee Judge of the Chicago court's action in according the child to an aunt, Mrs. Mary Fahey, who had promised to leave the child $50,000 at her death.

DENIES WARSHIP CHANGES.

Head of British Admiralty Says Elevation of Guns Has Not Been Altered

LONDON, Feb. 26 (Associated Press).—None of the capital ships of the British Navy has had the elevation of the guns in its main armament altered since the original fitting, it was declared in the House of Commons today by Lieut. Col. Amery, First Lord of the Admiralty.

The statement was elicited by a question from Commander Bellairs, Unionist, as to whether the Admiralty's attention had been drawn to a statement attributed to the American Secretary of State that Britain had increased the elevation of the turret guns on her capital ships.

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FINDS PRIVATE BANKS CENTRES OF GAMBLING

Bay State Committee Asks Laws to Curb Foreign Born Residents' Speculation in Exchange.

BOSTON, Feb. 26.—Private banking in Massachusetts has been turned largely into a gambling business in foreign exchange, with heavy losses among foreign-born depositor-speculators, according to a legislative committee report today. These small banks were declared to be bucketshops, in fact, and the bankers in several cases were identified as men associated with Charles Ponzi in his international postal coupon swindle, or with defunct Boston trust companies.

An "orgy of speculation by people who can ill afford to lose their savings" was the committee's summary of the operations of the banks in foreign exchange. These operations are mostly on the basis of margin payments, which appear on the books of many private banks as money placed with them for safekeeping. This and other practices, it is said, have put the operations outside the supervision of State authorities. Several bankers who have failed, or have had their licenses suspended or have surrendered them, are free from supervision under the existing laws, it is stated.

"The present gambling proclivities of these small bankers have grown steadily year after year," the committee says, "and today they are dealing in depreciated exchanges, which fact in itself encourages speculation. Under these circumstances this business is beyond the control of the Banking Department and requires regulation and restriction.

"With the restrictions called for in the proposed legislation the poor immigrant, intent upon getting his savings back to his home or in aiding his relatives abroad, will not be subject to loss by the gambling spirit that is now the rule among these private bankers."

The report showed that of sixty-nine private bankers licensed in 1921 most of them combined banking with other business, among them being dry goods merchants, grocers, butchers, druggists, tobacconists, bankers and real estate dealers.

EX-SOLDIER HELD FOR THEFT

Accused by Woman in Charge Involving $1,000 Diamond Ring.

Charged with the theft of a $1,000 diamond ring from Mrs. Agnes Salter of 512 West 136th Street, George Davis of 302 West 119th Street, a soldier who was gassed in the World War, was held yesterday in $1,000 bail for the Grand Jury by Magistrate William A. Sweetser in Washington Heights Court.

According to Mrs. Salter, she met Davis while he was a patient at Seton Hospital, in the Bronx, and became interested in him and invited him to her home. On Feb. 15, after he had visited her home, she said she missed the ring.

NEW WOMEN'S CLUB FINANCES ARRANGED

Plans Announced at Meeting include $10 Dues and Fifty-Dollar Bonds.

COST WILL BE $2,600,000

Thrift Fund Which Has Saved 95,000 Members $1,300,000 in 12 Years to Be Closed.

Plans for financing the new $2,600,000 clubhouse of the American Women's Association were announced at a meeting called by the Committee of 1,000 last night at the Hotel Pennsylvania. All self-supporting women are eligible to membership, whether they live in New York or elsewhere. The annual dues are ten dollars, but this carries with it the pledge to buy one fifty-dollar bond.

Miss Robinson Smith, Chairman, said the Association had decided to close its Thrift Fund as it had fulfilled its day of usefulness and had enabled 95,000 women in twelve years to save $1,300,000. She said the fund was no longer necessary, as the association had proved to several large banks that business women are a factor in the business world and have the same rights as business men to the facilities of a checking account.

"It is with great satisfaction," said Miss Smith, "that I am able to announce there are several important banks that have recognized the importance of the business woman and agreed to open for them checking accounts with a small balance. This move is without doubt one of the biggest recognitions that has been as yet given to woman in her new sphere, and it is to be hoped that banks all over the country will follow the New York bankers' lead.

"It has been made perfectly clear that many business women could not afford to leave a large balance in their accounts, but that the possibility of these womens' accounts developing into something that would be really attractive to banking institutions was just as possible as in the case of men.

"Women know what they want, and they are determined to get it. Nothing can stop them, and each day there are more and more who are swinging into line. Their triumphal march is being noticed—and why should it not be so? In the last analysis women are equally responsible for the progress and development of the world, in business, in politics, and in international questions."

Mrs. Ida Clyde Clark, Dr. Katherine M. H. Blackford and Mrs. Ethel Watts Mumford also spoke, each emphasizing the progressiveness of women.

GRAND JURY CALLED ON BANK WRECKING

Federal Officials Plan a Fight to Extradite Marcino's Father-in-Law to Boston.

BOSTON, Feb. 26.—If Abraham Goldman, wealthy Chicagoan, who financed Joseph B. Marcino, his fugitive son-in-law, in the purchase of a controlling interest in the First National Bank of Warren, fights extradition to this State to answer charges of complicity in the wrecking of that institution, Federal authorities here will send to Chicago an array of witnesses to support their contention of his connection, it was said today.

These witnesses, however, will first be heard by a Federal Grand Jury, which was summoned today to meet here in special session on Thursday to consider indictments against Frank L. Taylor, the President of the bank; Marcino, who set Taylor's salary at $50 a week, and Goldman.

Taylor, like Goldman, now under arrest in Chicago, is expected to arrive in this city in time to be available to testify before the Grand Jury, but present indications are that he will not be called. His attitude is not known to the Federal attorneys here, who say they have no official advices to support published statements attributed to Taylor that he was a tool of Marcino, did not profit by the $213,000 missing from the Warren bank and would tell what he knew when called upon.

FIND HOBOKEN CARTRIDGES.

Warehouse Keeper Accused in Ammunition Seizure is Summoned.

Arthur Loewinger, the Hoboken warehouse-keeper accused of transporting to New York the ammunition seized by the police here on Saturday, was summoned yesterday to appear before Recorder Carsten of Hoboken on the charge of storing explosives at 94 River Street, Hoboken, without a license. Hoboken detectives had reported that they had found 200 cartridges there, though their search for firearms was unsuccessful.

Loewinger was questioned by New York detectives and Federal agents, but he insisted that he knew nothing about the ammunition discovered in New York. The Bomb Squad continued in New York a search for plotters believed to be planning some lawless expedition.

NORTHCLIFFE WILL PROVED.

Estate is £3,250,000, on Which the Tax is £1,300,000.

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Special Cable to THE NEW YORK TIMES.

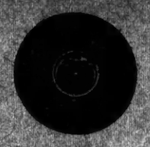
LONDON, Feb. 26.—Probate was granted today of the will and codicils of Viscount Northcliffe.

The value of the estate was sworn at £3,250,000, with net personalty of £1,250,000.

LONDON, Feb. 26 (Associated Press).—A duty of £1,300,000 is payable to the Government on the estate of Lord Northcliffe.

ADVERTISEMENT.

FOR A THRILL



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Do this when you buy a phonograph record: Hear the piece on an ordinary record. Then hear it on a Brunswick. Note the amazing difference. Every note clear. Every word plain as day. Not a slur, nothing missed—the world's truest reproductions.

All the world dances to Brunswick Records. Greatest orchestras and famous stars record for them. Ask today to hear the latest hits at any Brunswick dealer, "Wonderful!" you will say.

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CASCARETS

The nicest cathartic-laxative in the world for grown-ups or children is candy-like "Cascarets." Ten, twenty-five, fifty-cent boxes at any drug store.

New England's greatest Ordnance Auction to be conducted March 20th

WATERTOWN, MASS.

THIS will be the largest Ordnance Auction yet conducted in New England, and there will be enormous quantities of Metals, Machine Tool Parts, Hand Tools, Electrical Equipment, and thousands of other items for use in the Production Department and in the Plant Foundry.

Then, too—the small purchaser will find at this Auction an equal opportunity with the buyer of quantity, for great portions of the goods to be sold are in small lots and of a scope so varied that anyone evenly remotely connected with the use or purchase of metals will find something to interest him.

The following list hits a few of the high spots on this trail of offerings; but write to the Commanding Office, Watertown Arsenal, Watertown, Mass., for catalog and other data pertaining to this Auction.

Tons of remelt Copper, Cast Iron, Cast Steel, Bronze, Forged Steel, Steel Ingots, Nickel Steel, and Platinum. Large quantities of Taps & Dies, Milling & Boring Cutters, Boring Heads, Reamers, Chasers, Arbors, Drill Heads, Chucks, Roller & Ball Bearings, Lathe & Planer Tools, Punch Press Dies, Grinding Wheels, Boring Bars, Lathe Parts, Bushings, Collars, Wrenches, Bolts & Nuts, Cutting Steel, carbon, H. S., & Machine; Asbestos, Grease, Metal Wash, Electric Cable & Wire, Circuit Breakers, Conduit & Conduit Pipe, Controllers, Transformers, Rheostats, Switches & Panel Boards, Automatic Starters, Generator Sets, Motors, Steel Magnets, Shades & Reflectors, Lamps, Starting Compensators, Lightning Arresters, Packing, Pumps, steam & oil.

The Government reserves the right to reject any or all bids.

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THIS 6 room Garden Apartment gives that most desirable of features, four exposures, with perfect cross ventilation and sunlight flooded rooms and an inviting restful outlook over a parked street and landscaped gardens. The charming living room with its log-burning fireplace; the exceptional kitchen with every facility to minimize steps and labor; the most modern of bathrooms, are outstanding notes.

These Chateau Garden Apartments of 5 to 7 rooms; 2 and 3 bathrooms, are offered on the Jackson Heights Tenant-Ownership Plan. Liberal terms may be arranged by those whose social and business references are acceptable. Residents at Jackson Heights have the facilities of the golf course, tennis courts, childrens' playgrounds, gardens, etc.

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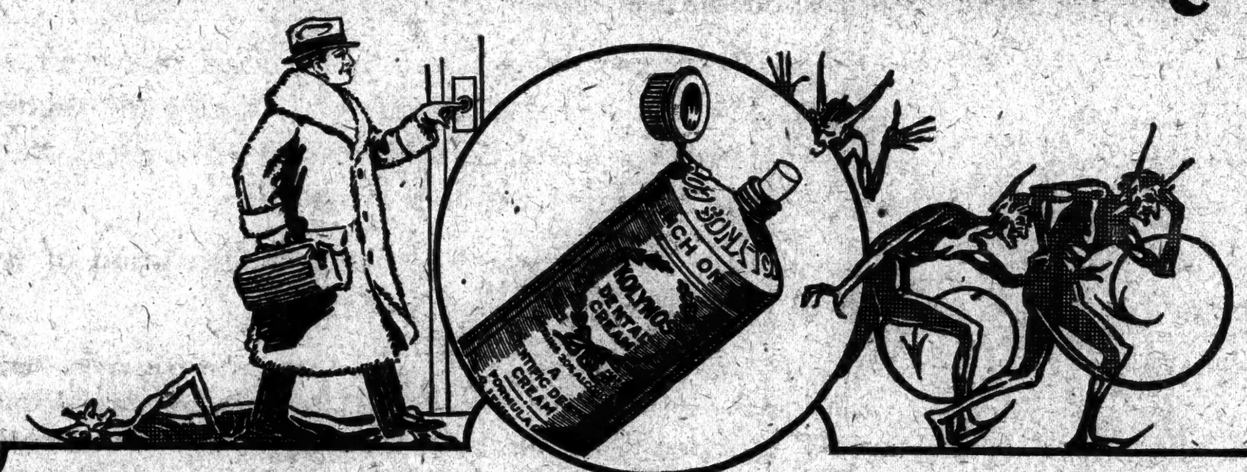
KOLYNOS AS A HEALTH MEASURE



IT used to be said, "The only good Indian is a dead Indian."

The only good pneumonia germ (pneumococcus) is a dead pneumococcus, or one under control.

If, by the simple process of brushing your teeth you can help control such dangerous germs in *your* mouth and throat, isn't it, reasonably speaking, a *good thing to do?*

Help Your Physician, Too

When you have had an attack of influenza—when the newly isolated *bacterium pneumosintes* has paid a visit to your lungs, their surface has been denuded of their protection against pneumonia and bronchitis germs.

Your only safeguard is to control these deadly follow-up germs while they remain in your mouth and throat—before they reach your lungs.

It is here that the germicidal property of Kolynos Dental Cream asserts itself. It has been shown by experiments recognized in the world of science and reported in scientific journals that Kolynos destroys and exercises control over propagating germs, including *pneumococci*, in the mouth and throat.

Over 90 per cent of the diseases that flesh is heir to enter the system by way of the mouth. The bacteria which cause them find a most favorable resting and breeding place in the mouth and throat membrane, in the cavities of the teeth and in the spaces between the teeth.

When one simple, delightful daily habit will do so much towards protecting your general health, as well as insuring and beautifying your teeth, why hesitate?

We have on file in our New Haven laboratories personal applications from over 47,000 American Dentists and 74,000 American Physicians for Kolynos Dental Cream, to distribute among their patients.

Take these enemies of health at this gateway! Keep your mouth scrupulously and hygienically clean. Brush vigorously three times a day with Kolynos Dental Cream—and your duty to your physician is done; for you are helping him fight disease, in the most enlightened way, as well as helping your dentist to fight decay.

THE KOLYNOS COMPANY, NEW HAVEN, CONN.

KOLYNOS DENTAL CREAM

"How Clean My Mouth Feels"

Port Newark Bidders!

Date of sale for Army Supply Base has been postponed to March 22nd

Additional Land Offered

Unforeseen developments have made it necessary to postpone the sale of the U. S. Army Supply Base located at Port Newark, N. J. This property, together with the improvements and equipment, was originally offered for sale by Sealed Bids to be opened March 1st. The new sale date will be 11 A. M., March 22nd., at which time Sealed Bids, in triplicate, will be opened in the office of the Quartermaster General, Room 2024 Munitions Bldg., Washington, D. C.

The Port Newark Booklet and all previous advertising approximately specify the equipment, improvements and terms of sale but additional land is now included in the sale. The total acreage is now 136.171 instead of 118.62. Approximately 18.078 acres of this land are occupied under lease which expires March 1st. 1925. Title to all buildings, improvements, trackage, etc., located on these 18-odd acres is invested in the lessee and all bidders should govern themselves accordingly. The original specifications of property and improvements stand with the exception of the addition of these 18-odd acres of land.

Send for amendment to original specification dated January 8th. This may be obtained at either of the following addresses: Q. M. Supply Officer, N. Y.; Intermediate Depot, 1st. Ave. and 59th St., Brooklyn, N. Y.; Quartermaster on the premises, Port Newark Terminal, Port Newark, N. J.; Q. M. General, Room 2024 Munitions Bldg., Washington, D. C., or Chief, Sales Promotion Section, Room 2515 Munition Bldg., Washington, D. C.

The Government reserves the right to reject any or all bids.

WAR DEPARTMENT

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New manager of manufacturing firm which is being closed.
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Ride in the FRANKLIN With the New Motor
More Power
More Speed
More Economy
Lowest Price in 22 Years

Business Opportunities (*bank and business references required*), Last page.

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

Ralph Ozier and his Federal agents arrested this dope peddler in the act of selling dope. The scene is Times Square, N.Y., where the prisoner habitually did business. The time was 11:30 a. m. Hearst's International knew that the arrest probably would take place and had photographers ready to snap it. This picture is the only one ever taken of the actual commitment of a dope crime.

[In the March Issue]

A Cry From the Depths. "I am hoping against hope," writes Mrs. Frances Gascoigne, a girl dope-slave, to her master, John J. La Rose, a jail-bird and bird of prey, "that my stuff will come to-morrow . . . It just queers me in these towns to go to doctors . . . I am down to the coughing stage . . . If you don't send me the stuff, how can I be myself and if I am not myself how can I get the bellboys to get me to the men . . . Please, Johnny, don't let me suffer." . . .

This heartrending cry from the Underworld is one of the startling revelations in THE STORY OF DOPE. You think the dope traffic has no possible relation to YOU and YOUR life? Read this series and learn how its nefarious arms reach into the lives of millions.

Keep the Jews Out of Our Colleges? "They are Kikes. They are Shylocks. They swipe books. They nag. They shout. They butt in. They carry Limburger cheese sandwiches in their pockets for lunch. They do not know the art of waistcoats, collars and forks." Such are the charges. Are these charges true? Should they be *kept out of our colleges?* How does the movement of exclusion or restriction square with our professions of democracy? This intensely interesting question, a question of nation-wide importance, is sanely discussed, *with the facts*, in the new series beginning this month.

Public Officials in the Ku Klux! You will be amazed at the number of Governors of States, Congressmen, Sheriffs, City Marshals and other public officials who are full-fledged members in the K.K.K. New revelations by Norman Hapgood of its menace to the lawful conduct of government.

Sherlock Holmes. Sir Conan Doyle, brings the world's most famous detective back to solve a baffling mystery with all his old-time shrewdness.

Remember that these are but four of the twenty-five features of the *March* issue. IBANEZ, H. G. WELLS, ARNOLD BENNETT and LEROY SCOTT are among the other brilliant story-tellers who contribute to this noteworthy *March* issue. And *Hearst's* INTERNATIONAL is not merely a magazine of ideas and entertainment. It is also a magazine of beauty. Sixty-nine of its one hundred and fifty-four pages are printed in color.

Recognition of the forward-moving spirit of Hearst's INTERNATIONAL *has led a dynamic firm like* McDOUGALL-BUTLER *of Buffalo to tell its story in this magazine. Note the initial double page in the March issue—an exclusive presentation by James Walker of an interesting business development.*

March Out Now
35 Cents

Can a Magazine *Combine Ideas and Thrills?*

Hearst's INTERNATIONAL for *March* shouts a smashing "Yes!" in answer to that question . . . . And thousands of people are talking about it.

Hearst's INTERNATIONAL mingles mental stimulus and amusement. It is published for people who crave wider horizons—and love exciting plots.

Hearst's INTERNATIONAL has gathered a staff of expert reporters who are "going behind" the world's news. They are probing for the facts beneath the headlines, and for facts that never get into the headlines, yet more vital. They give you *not* abstract theory, *not* prejudice, but the facts themselves, accurately, conscientiously, *but told as a story teller would tell them.*

Thus they are helping us to understand men, movements, policies tendencies, that affect our homes, our businesses, our schools, our hopes, our future.

Hearst's INTERNATIONAL fiction is the kind that both delights the imagination and stirs the emotions. It fulfills the highest ideal of magazine fiction—stories that take us out of the rut of daily existence and at the same time widen our sympathies.

Do you want proof? Note the detailed description of four typical features from the *March* issue, out today.

There are twenty-five features in this issue—articles, serials, short stories, editorials, humor, reviews of theatre and books and art. But these four selected from the twenty-five will make clear to you why this magazine of Ideas-Plus-Amusement has grown in circulation already to nearly five hundred thousand.

Buy this issue and you will never willingly miss another

Yes!

Hearst's International

A LIBERAL EDUCATION

Norman Hapgood, Editor

OPERA

By RICHARD ALDRICH.

"Siegfried" at the Manhattan.

SIEGFRIED. Music Drama in Three Acts. German text and music by Richard Wagner. At the Manhattan Opera House.

Siegfried	Adolph Lussmann
Mime	Paul Schwarz
The Wanderer	Theodor Lattermann
Alberich	Peter Hagar
Fafner	Erik Schubert
Erda	Ottilie Metzger
Brunnhilde	Elsa von der Osten
The Bird	Editha Fleischer

Conductor, Eduard Moerike.

The German Opera Company at the Manhattan Opera House reached Wagner's "Siegfried" for the first time yesterday afternoon, the beginning of the third week of their engagement, which it is now definitely announced, is to be extended to a fourth week.

The prelude and the first drama of Wagner's "Ring of the Nibelung," "Das Rheingold" and "Die Walkuere, having been given already in afternoon performances, "Siegfried" came as the continuation of the cycle, which will be finished by an afternoon performance of "Gotterdammerung" later in the week.

The performance yesterday was heard by a large audience with enthusiasm. There was something to justify admiration in the performance; but there was perhaps more to modify the rapture with which the audiences at the Manhattan have been disposed to accept all that has been offered them. "Siegfried" makes considerable demands upon the two principal singers, those who represent Siegfried and Brünnhilde; and these demands were met in fuller measure than by any others concerned with the performance. But there are demands also put on several others as well, which were less well met. The spirit of the performance was kept up with considerable success by Mr. Morike, who conducted it; though he had his trials at times. He again showed familiarity with the score, a sense of dramatic movement and the ability to meet trials with a vigorous hand.

The Siegfried, Adolph Lussmann, had appeared only a few times before during this engagement, but he showed some excellent qualities. He has the youth, which is a primary recommendation for the representative of this character. He has also a voice that discloses youth, that can show power, and what is rarer in singers of this kind and race, can be used in mezzo-forte, piano and even pianissimo, with quality and with effect. Mr. Lussmann also sings with an intelligent and artistic intention; he does not devote himself wholly to declamation, assume so to do in his place, but is disposed to put a lyric quality into the passages that will suffer them.

At the forge he was vigorous and active and showed that he had sufficient resources to compass that exacting passage. In the last act, where more is put upon the two singers than most mortals can endure, Mr. Lussmann made a brave attempt, but there were signs before the last note was finished that he was feeling the strain. It may be said, also, that he is somewhat less ardent as a lover than zealous as a blacksmith. But he put much animation into many of the animated passages, not only in the doings at the forge and with the bellows but also in his contest with the dragoon and his following of the bird that is conducting him to his fate.

Mme. von der Osten has heretofore shown her great power as a singer in Wagnerian roles. As Brünnhilde in this drama she has even a harder task in the last scene than Siegfried; but she comes to it fresher. Her voice took her through the difficulties and dangers of her awakening and her final surrender with success more nearly complete than is sometimes the case.

Theodor Lattermann, who has done some good things in the last two weeks' performances, did by no means a good thing with his impersonation of the Wanderer; chiefly because he sang persistently flat almost from the beginning to the end. Hopes that he might wander back to the pitch as a part of his adventures were continually dashed. He looked as the Wanderer should look, not in itself difficult, and impressively filled the eye in his several appearances.

Mime was represented by Paul Schwarz with reasonable success. Mr. Schwarz suffers from too great a stature for some who remember the inimitable Reiss in this part; but he disclosed the essentials of it, the malignity, the shallow craft.

A noble voice resounded when the Wanderer summoned Erda to speak to him; it was Mme. Metzger's, who had displayed it similarly in "Das Rheingold." In the same character, Editha Fleischer's voice in the bird music was not equal to its difficulties; a wry voice, and also not always in tune.

The stage management of the performance was not in all particulars such as to carry conviction of the German superiority in such matters. Thus Mime's guileless speech to Siegfried before the dragon's den was delivered not to Siegfried but to the audience; Fafner's voice seemed to come not from his terrifying jaws but from the innermost recesses of the cave; the bird's voice, which Siegfried sought above him and on the stage left, was plainly coming from the stage right—all things most easily to be made better.

The dragon was judiciously kept within his cave and was killed there; the anvil crashed duly apart at Siegfried's blow, though his prudent unlocking of the catch was a little obvious. The scenic setting was reasonably effective, though lacking in much distinction; the rocky cliff at the beginning of the last act was imposing.

The second "Ring" cycle, an evening series, was started with "Das Rheingold" at the Manhattan last night, to be followed by "Die Walkuere" tonight, "Siegfried" Thursday and "Gotterdammerung" Saturday night. A first "Gotterdammerung" on Friday afternoon also completes the matinee "Ring." For their fourth and final week, the Wagnerian singers will repeat "Lohengrin," "Tannhäuser," "Meistersinger," "Flying Dutchman" and "Die Walkuere," with a farewell gala bill Friday, March 9.

The Winnipeg Male Chorus.

That they are musical north of the northern boundary line of the United States has been established by report and by some concrete examples. One of the examples was given last evening in Carnegie Hall by the Winnipeg Male Voice Choir, under the direction of Hugh C. M. Ross. The choir numbers about sixty voices. It sang a miscellaneous program of part songs for men's voices interspersed with harp solos by Alberto Salvi.

The voices are fresh and vigorous and well balanced. The choir sings with great enthusiasm, with a fine quality of tone, a rich pianissimo, a sonorous forte and commendable accuracy and finish. Mr. Ross has attained in his chorus an excellent flexibility, and command of shading. None of these things is unprecedented; but they were found highly enjoyable by a large audience that was liberal with applause.

Among the more notable pieces were Thomas Morley's entrancing "Fa la," "Now Is the Month of Maying"; Percy Grainger's setting of "Dollar and a Half a Day," a capstan chanty, for five solo voices and a refrain chorus and his accompanying four-part chorus; the "Anchor Song" (in imitation of a chanty to words by Kipling) both written for the Winnipeg Chorus; Horatio Parker's arrangement of a Cossack war chanty to words by Kipling), both written "Song of Kulleryo" and Vaughan Williams's of the English folk song, "The Turtle Dove."

Maria Carreras, Pianist, Plays.

Maria Carreras gave her second piano recital of the season in Aeolian Hall yesterday afternoon. An audience of good size expressed enjoyment of the program and recalled her several times after each appearance. Much of the brilliance which was evident in her recital in the Town Hall recently was missing yesterday. Perhaps the confusion which she experienced in the first part of Schumann's "Carnival" she found unnerving for there were many passages of blurred notes in the selections which followed. Besides Beethoven's sonata op. 2, No. 3 which she played with much musical imagination, there was a group of shorter pieces by Ravel, Spora, Busoni, Debussy, Liszt, and an arrangement by Liszt of Schubert's "Die Florelle."

THE PLAY

By JOHN CORBIN.

Dostoievsky and Turgenieff.

THE BROTHERS KARAMAZOFF. Three scenes from the novel by Fyodor Dostoievsky. At Jolson's Fifty-ninth Street Theatre.

Captain Snegiroff	Ivan Moskvin
Alyosha Karamazoff	Boris Dedonewsoff
Lise	Lydia Koresieva
Ivan Karamazoff	Vassily Katchaloff

and

THE LADY FROM THE PROVINCES. A Comedy in One Act. By Ivan Turgenieff.

Alexei Ivanovitch Stupnedieff	Vladimir Gritsunin
Daria Ivanovna	Olga Knipper-Tchekhova
Misha	Lyoff Bulgakoff
Count Valerian Nikolaievitch Lyubin	Constantin Stanislavsky
The Count's Valet	Richard Hetherington
Appolon	Boris Dobronravoff

In their final bill last night the Moscow players revealed new resources in their repertory, now triumphs of their art. The evening was divided between Dostoievsky and Turgenieff—scenes from the agonised and amazing "Brothers Karamazoff." Slavic to the heart, followed by a one-act farce comedy, the locale of which was Russia, but the manner of which, and indeed much of the characterization, was of the Parisian theatre.

In treating Dostoievsky's novel Stanislavsky does not attempt an Copeau did at the Vieux Columbier, to summarize the story and present the main characters. Knowledge of all that is assumed. Instead, he concentrates on three of the scenes—and minor, incidental scenes at that, but he affords full compensation in the vividness, the spiritual illumination, with which he invests these scenes. Where Copeau compressed and distorted the whole, syncopating the characters to achieve effects largely melodramatic, he reacts three episodes, as it were, by flashes of lightning.

For the merely English element in the audience, it must be confessed, the last of the three episodes fell rather flat. It was that in which the brother, Ivan, agnostic and cynical, falls into a delirium and has a colloquy with his alter ego, in the guise of an imp of darkness. These two characters, Ivan-the-Man and Ivan-the-Devil, are impersonated by the same actor, Vassily Katchaloff, the only actor in the scene. Even in reading the translated dialogue, it is not always clear which is speaking. Abstract regions of religion and philosophy are scaled, mad fancies and satiric jests are broached, which seem equally characteristic of either. When no word is comprehensible the scene goes up in smoke, in spite of what one believed rather than knew was a able performance.

The colloquy between the pretty cripple Lise and the brother Alyosha, was more comprehensible. Lise is a hectic, neurotic girl who finds compensation for her life in a wheelchair by flagellant and hypnotic fancies. Upon the head of the saintly Alyosha, who loves her, she pours a flood of diabolic fancies and foul imaginings. The scene affords obvious opportunities and Lydia Koremieva made much of them, vividly suggesting the girl's tortured and distempered soul.

The triumph of this part of the bill was the work of Ivan Moskvin in the first of the scenes. No reader of the novel can forget the amiable and ineffective Captain Snegiryoff, his agony of heart and brain over the insult received from the drunken and violent brother, Dmitry. The scene presented is that in which Alyosha endeavors to make up for his brother's insult by giving Snegiryoff money to care for his impoverished and ailing family.

Moskvin runs the gamut of the poor fellow's anguished emotions with a touch electrically illuminating, yet graded with an infinite clarity of nuance. The final moment, in which the hunted soul refuses the money to preserve the small vestige of his "honor" is profoundly, terribly tragic. Altogether it is a performance that in many ways surpasses Moskvin's marvelous Tsar Fyodor.

"MISTER MALATESTA" HERE.

Wm. Ricciardi's Play Runs the Gamut of Human Emotions.

MISTER MALATESTA. A Play in Three Acts. By William Ricciardi. At the Princess Theatre.

Lucy	Susan Sterling
Mary	Ida Fitzhugh
Rita	Ray Derby
Joe Malatesta	William Ricciardi
Pietro	Marius Rogati
Mike O'Reilly	Thomas F. Tracy
Count Philippe d'Armand	Antonio Salerno

A body blow was dealt the advocates of free and unrestricted immigration, perhaps by an agent provocateur, when "Mister Malatesta," an English importation that is said to have enjoyed a substantial success in London, was produced at the Princess Theatre last night.

The play it can safely be stated, runs what must be called the gamut of human emotions. There is laughter—when, for example, the Count says he is pressing his suit for the lady's hand and none other than Mike O'Reilly, partner of course, of Joe Malatesta, indignantly wants to know what's the matter with his clothes—and there are tears—when, for example, the same Joe discovers that his lawyer boy friend, just come from pleading in court for the unwed mother who killed her bambino, refuses to do the right thing by the little girl he has himself betrayed.

There is a suspicion that the producer of the play does not offer it in any way as a serious picture, fantasy, illusion, comedy or anything else of life. He cares not, it is plain, who does the country's "Rains so long as he can do it "Abie's Irish Roses." If this is his ambition, he has succeeded.

The piece is by and with William Ricciardi, who labored loudly and strenuously with it. Occasionally he showed enough to make one regret that his material was not better. In a small bit Marius Rogati, who did a spaghetti-swallowing stunt in "The Music Master," was pleasing in a similar role. The rest of the cast was as undistinguished as the play.

Turgenieff's "Lady From the Provinces" presents the central situation of Tchekoff's "Three Sisters" in the vein of triumphant comedy. Here is no Slavic futility of desire for "Moscow," but a woman's clear will and purpose marching over all obstacles to a post in the metropolis. To make the situation complete, this Daria should be twenty-eight and very fetching at that. An actress who might well be imagined a younger contemporary of the world-battered Count (who commands the way to the city) distorts the entire character composition. But Olga Knipper-Tchekhova brings to the performance ripe talents and a winning personality.

Gribunin as her jealous husband, Stanislavsky as the vainly amatory and amiable Count and Bulgakoff as her young provincial admirer, play admirably with her throughout—a comedy ensemble of very high order. No device of the artificial stage is spared, but the heart of the play is human and the general effect wholly credible. For once in the present engagement, Al Jolson's temple of black-face gloom resounded to peals of irresistible laughter.

Kellerd as Jekyll and Hyde.

Yesterday afternoon at the Belmont Theatre John E. Kellerd appeared in a new dramatization of Stevenson's much dramatized story, "The Strange Case of Dr. Jekyll and Mr. Hyde." The authorship of the present version was not divulged. The performance will be repeated this afternoon and on the afternoons of Wednesday and Friday.

C. HYMAN RATNER presents

Adrienne Lachamp

mimetic dancer

First appearance in America internationally famous in her repertoire of "Danced Thought"

TOWN HALL, 113 W. 43d St. Thurs. Eve., MARCH 1st at 8:30 p. m.

Assisted by LACHAMP SYMPHONY PLAYERS

Jacques Grunsberg, Conductor

Tickets $1 to $3 (Plus Tax) at Box Office or office of C. Hyman Ratner—Mad. Sq. 6947

Manhattan Opera House 34th St. & 8th Ave.

Wagnerian Opera Festival

TONIGHT at 7:30, "Die Walkuere." Wed. eve., 7:00, "Die Meistersinger." Thurs. eve., 7:30, "Siegfried." Fri. aft. at 1, "Gotterdaemmerung." Fri. eve., 8:30, "Die Fledermaus." Sat. aft., 1:30, "Der Fliegende Hollaender." Sat. eve., 7, "Gotterdaemmerung." Sun. eve., 8:15, Concert with Soloists, chorus and Orchestra. Popular prices, 75c to $2.00

SPECIAL NOTES

The Management takes great pleasure in announcing that owing to the phenomenal success of "The Festival," a fourth week has been arranged at popular prices ($1.50 to $5.00) with a repertoire as follows: Monday eve., March 5th, 7:30, "Lohengrin." Tues. eve., March 6th, 7:30, "Siegfried." Wed. Mat., March 7th, 1:30, "Meistersinger." Wed. eve., March 7, at 8, "Fliegende Hollaender." Thurs. eve., March 8, 7:30, "Walkuere." Fri. eve., March 9, 7:00, "Tristan & Isolde." Sat. Mat., March 10, at 1:30, "Tannhaeuser." Sat. eve., March 10, at 7:30, Final Gala Performance. One act from "Walkuere," "Tannhaeuser," "Meistersinger," with all soloists and a monster chorus of 500 singers.

300 ORCHESTRA CIRCLE SEATS $3.00 AT EVERY PERFORMANCE

All Seats Now on Sale. KNABE PIANO USED.

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Prices $1.50 to $7—No Tax.

Jeritza, Telva, Galli; Tokatyan, Whitehill, D'Angelo, Hasselmans.

Tom'w. e. André Caplet, Puncelle, Perini; Gigli, Danise, Didur, Rada, Moranzoni.

Thurs. 8:15, First Time—Mme. Lisa Kemp (debut), Ferrato; Tauchert, Bohnen (debut), Bodansky.

Fri., 8, Carmen, Bourskaya (debut), Morgana, Galli; Martinelli, Mardones, Picchi, Hasselmans.

Sat., 1:30, Parsifal, Kemp; Tauchert, Whitehill, Bohnen, Schutzendorf, Bodansky.

Sat., 8:15, Pop. Prices, Rigoletto, Mario, Perini; Lauri-Volpi, De Luca, Didur, Papi.

Next Mon., 8:15, Aniara Allegra, Bori, Howard, Galli; Volpi, Tokatyan, Didur, Moranzoni.

Seats at Academy and Metropolitan HARDMAN PIANO USED.

Tues., 8:15, $1 to $5. BOHEME Aida, No War Tax. Galli, Scotti, Mardones, Papi.

BROOKLYN ACADEMY OF MUSIC

Tonight at 8, Anima Allegra, Bori, Howard, Mario, Galli; Volpi, Tokatyan, Didur, Moranzoni.

Seats at Academy and Metropolitan HARDMAN PIANO USED.

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WALTER DAMROSCH.....Conductor

Carnegie Hall Thurs. Aft., Mar. 1, at 3 Fri. Eve., Mar. 2, at 8:15

Soloist, RACHMANINOFF

"Carnaval Romain".....BERLIOZ

Symphony in C (B. & H., No. 28).....MOZART

"Il beato Regno".....TOMMASINI

(New; first time in New York)

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Carnegie Hall, Next Sun. Aft. (Mar. 4) at 3—JOSEPH

HOFMANN

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All-Chopin Program

STEINWAY PIANO

Third Carnegie Hall Concert

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COLIN O'MORE

in English, French and Irish Songs.

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Two recitals of contemporary music at the New Gallery 600 Madison Ave.

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TED SHAWN & Denishawn Dancers

Tickets at Box Office, 113 W. 43d St.

HIPPODROME, Sun. Aft., Mar. 4, at 3:00

Last Concert This Season

THE UKRAINIAN NATIONAL CHORUS

Tickets at Box Office, $1 to $2.50, Plus Tax. Direction Max Rabinoff. Steinway Piano.

TOMORROW NIGHT at 8:30.

HILAIRE BELLOC

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At CARNEGIE HALL 57th Street & Seventh Ave.

Tickets 50c to $2.50, at Box Office.

AEOLIAN HALL, Tues. Eve., Mar. 6 at 8:15

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Assisting Artist, MME. HELEN STANLEY

Mgt. Loudon Charlton Steinway Piano.

CITY SYMPHONY

ORCHESTRA—DIRK FOCH, Conductor.

TOWN HALL, TOMORROW AFT., 5 P. M.

Dramatized story, "The Strange Case of Dr. Jekyll and Mr. Hyde." The Evelyn Lewin, Violin Soloist. Brahms Hungarian Dances, Wieniawski Concerto, &c. Seats 25c. to $1.50. Now on Sale at Box Office.

TOWN HALL, Tues. Night, Mar. 6, at 8:15

BACHAUS

Piano Recital IN C SHARP MINOR Baldwin Piano

AEOLIAN HALL, TONIGHT, AT 8:30. Piano Recital—ERWIN

Nyiregyhazi

Prices 50c to $2.00 at Box Office. Mgt. R. E. Johnston. Knabe Piano.

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LEOPOLD STOKOWSKI, Conductor.

CARNEGIE HALL TONIGHT at 8:15

SOLOIST: MOISSEIWITSCH, PIANIST.

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With EDDIE BOWLING and Great Cast. Evs. Best Orch. Seats $2.50; Entire Balc. $1.50; Entire Family Circle $1. (Except Saturday).

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8th MONTH Whispering Wires

HEADLINER OF MYSTERY PLAYS.

RITZ THEA., W. 48th St. Evgs. 8:30. Mats. TOMORROW & SAT., 2:30.

EMILY STEVENS in "THE SPORTING THING TO DO"

With H. Reeves Smith & Typical Morosco Cast.

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"Season's Best Comedy."—N. Y. World.

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CENTURY 62d St. & Cent. Pk. W. Evs. 8:30. Matinees Tom'w & Sat., 2:30.

International Musical Success

The Lady in Ermine

With Wilda Bennett and Walter Woolf.

300 SEATS at 50c 600 SEATS at $1.00 700 SEATS at $2.00

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All this week: Collective bill consisting of Turgenieff's "THE LADY FROM THE PROVINCES" and 3 acts from Dostoievsky's "THE BROTHERS KARAMAZOFF."

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Next Week: "TSAR FYODOR IVANOVITCH"

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Entrance on 62d St. Phone Col. 8300.

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Beginning Mon., Mar. 5, Baliff's Chauve-Souris in Repertoire. A New Bill Each Week.

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All-Chopin Program

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JANE COWL as "JULIET" HENRY MILLER'S THEATRE, 124 W. 43d St. Evs., 8:30 Matinees THURSDAY and SATURDAY at 2:30.

EQUITY 48th ST. Bryant 0173. Evs. 8:30. Mats. Tues. and Sat.

OPENING THURS., MAR. 1st

Equity Players Inc., Present "ROGER BLOOMER"

A new American play by John Howard Lawson.

Seats now on sale at Box Office.

SPECIAL MATS. FRI. AT 2, SAT. AT 11

EDITH WYNEE MATTHISON in "The Chastening" by Chas. Rann Kennedy

LYCEUM 45th St., near B'way. Evs. at 8. Mats. Thursday & Sat. at 2.

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DAVID WARFIELD as SHYLOCK in THE MERCHANT OF VENICE

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Lenore Ulric 2ND YEAR as KIKI 2ND YEAR

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LADY BUTTERFLY Morosco's Musical Hit Staged by Ned Wayburn Music by Werner Janssen

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Napoleon said the future destiny of the boy is always the work of the Mother. That's why Ben Jordan becomes a Real Man in the big Owen Davis play

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Staged by SAM FORREST

SAM H. HARRIS THEATRE WEST 42nd STREET. Evs. at 8:15. Mats. Tomorrow & Sat. at 2:15. Seats at Box Office. $1, $1.50, $2, $2.50

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THE LAST WARNING with William Courtleigh

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FULTON Thea., W. 46th St. Evs. at 8:30. Seats at Box Office MATS. TOM'W & SAT., 2:30, $1, $1.50, $2 & $2.50

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IRVING BERLIN'S MUSIC BOX Thea., W. 45th St. MATS. TOM'W & SAT. at 2:15.

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GEO. M. COHAN THEATRE B'WAY & 43D ST. Evs. 8:30. MATS. TOMORROW & SAT. at 2:30.

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PUNCH & JUDY 49, E. of B'y Evs. 8:30. Mats. Fri. & Sat. LAST WEEK SQUARE PEG

LIBERTY 42d St., W. of B'way. Evs. 8:15. Mats. Tomor'w & Sat. at 2:15.

GEORGE M. COHAN COMEDIANS in The New American Song and Dance Show "LITTLE NELLIE KELLY"

LIZA DALY'S, 63D ST. Evs. 8:30. Mats. Sat. Midnight Perf. Wed. 11:45. LAST 3 WEEKS.

GAIETY B'way at 46 St. Evs. 8:30. Matinee Tom'w & Sat. at 2:30 Loyalties By JOHN GALSWORTHY

New Amsterdam Theatre at 8:10 POP. PRICE MATINEE TOMORROW

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VANDERBILT W. 48 St. Evs. at 8:15 Mats. Wed. & Sat. 2:15

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LAURETTE TAYLOR in FANNIE HURST'S New Play

"HUMORESQUE"

FIRST MATINEE TOMORROW

HUDSON 44th St., E. of Bway. Evs. 8:30. Mats. Tomorrow & Sat. at 2:30.

GEORGE M. COHAN Presents THE HIT OF THE TOWN

"SO THIS IS LONDON!"

7th MONTH AT THE CASINO EARL CARROLL THEA., 7th Av., 50th St. Mts. Thurs. & Sat., 2:30.

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With Eddie Buzzell & Star Cast

"Best Musical Comedy in Town."—Alan Dale.

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MERTON OF THE MOVIES with Glenn Hunter—Florence Nash CORT 48th, W. of Bway Evs. at 8:15. MAT. TOMORROW & SAT., 2:15.

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Entire 1st Balc. $1. All Balc. 50c. Orch. $2.

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"BEST Musical Comedy of Season."—Post.

THE CLINGING VINE with PEGGY WOOD

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GREATEST ACTING EVER SEEN IN A MOTION PICTURE ON BROADWAY

"'Othello' is a full-blooded motion picture. It has vitality; it is direct and true; it is a thing of action. It rises by many degrees of excellence above the usual offering on the screen."—New York Times.

"'Othello' is acted with surpassing strength. The great German character actor, Emil Jannings, and that other distinguished German, Kraus, combine two superb performances and bring to Broadway what is beyond question the finest acting that is on view here at this time."

—Quinn Martin—N. Y. World.

"'Othello excels in film form. A powerful, efficient work. Emil Jannings as the Moor and Kraus as Iago shine in a brilliantly balanced cast. Technically and artistically pleasing to the mind and eye. A prestige that is given few motion pictures."—Louella Parsons—Morning Telegraph.

"'Othello' is presented with all of the splendor and with all of the enormous gatherings which distinguish the foreign productions. Superbly acted with Emil Jannings in the title role. A wonderful production."

—Harriette Underhill—N. Y. Tribune.

"Em

FINK BEATS GOULD FOR NATIONAL TITLE

Crescent A.C. Player Wins Final in Tourney for Amateur Squash Tennis Honors.

SCORES 15-7, 15-10, 15-10

New Champion Attains Victory by Faultless Court Covering and Hard Hitting.

R. Reid Fink of the Crescent Athletic Club won the amateur squash tennis championship of the United States yesterday afternoon, defeating Jay Gould of the Columbia University Club in the final round of the national tournament at the Crescent A. C. in three straight games. The scores were 15—7, 15—10, 15—10. Fink thus becomes the successor to Thomas R. Coward of the Yale Club, who was eliminated in an earlier round of the tournament just concluded. In thus realizing the major ambition of his squash tennis career, Fink killed the hopes of the Columbia Club veteran, who has several times progressed as far as the semi-final or final of a national tournament, only to encounter a last-minute defeat.

Fink's victory was clearly and brilliantly earned. It was a result of good judgment and headwork in sizing up his opponent's game as much as it was of faultless court-covering and tremendously hard hitting. Gould is supremely clever in handling angle shots and Fink knew that. He also knew that Gould was somewhat slow in following straight shots up and down the court. Consequently, Fink used angle shots as sparingly as he could and always with a view of mixing in a straight slam for a finishing shot. These tactics worked successfully. They were the most important factor in giving Fink the championship.

Whether Fink catapulted the ball along the side walls or down the centre of the court he usually gave it such pace that Gould could not connect with it. With occasional nick shots and fadeaway balls to vary his attack, Fink had all the weapons needed for a victorious issue. Moreover, Fink was trained to the minute, having practiced assiduously with Coach Reid of Crescent every day of the season when he was not competing in a tournament, while Gould has divided his interests between racquets and squash tennis.

Crescent Gallery Crowded.

Every available seat and all standing room in the Crescent gallery had been seized upon almost an hour before the time of starting and late-comers obtained not a glimpse of the actual play, but were obliged to content themselves with listening to the umpire's calling of the score in order to follow the progress of the match. It was an enthusiastic gallery with much to applaud in the matter of spectacular shots.

After Fink's sensational exploit in snatching victory from defeat in his semi-final round match with Clyde Hyde, his defeat of Gould was not so great a surprise as it would otherwise have been. Nevertheless, Gould had been picked as the probable winner by most observers. The Columbian, especially in the opening game, did not seem to be doing himself full justice, but this was largely due to the fact that Fink so rarely fed him the sort of shots he liked but kept him plunging vainly after balls that travelled with cyclonic speed from back wall to front. Fink outplaced Gould in the three games, by 25 aces to 13, and made 13 errors to 19. The Crescent star was steadiness itself, making almost impossible gets and committing errors with an infrequency that must have been highly discouraging to his opponent.

The new champion won the opening game in sixteen hands. He started with a run of three and at the end of four hands was leading 5—2. Five hands later, Gould had tied the score at 6—all, but, for the remainder of the game, Fink had full command, going scoreless in only one inning and playing with especial fire and determination whenever Gould had the service. The Columbian scored only one more point in the game. Six of the last nine points that Fink made were clean-cut placements; the others were forced errors. Fink finished the game with two lightning fast kills.

Gould Leads Only Once

Gould led for the only time in the match during the first part of the second game. In his sixth hand, the court tennis champion scored five points, including a service ace, three corner placements and an out by Fink. This made the count 7-0 in Gould's favor, and in the next hand, he increased it to 9-4. This looked like Gould's big chance, but, as in his match with Hyde, Fink was at his best and steadiest when he was trailing. Making no errors at all, Fink pulled up to a score of 10-9 in three hands, making three points each in his eighth and tenth hands. Two hands after that, Fink made another collection of three points, and this practically clinched the game. Leading later at 14—10, Fink finished the game in his sixteenth hand on an out off service.

It was evident at this point that all Fink needed to do to win was to maintain the pace of the first two games and continue to use his devastating wallop. Fink's position play and anticipation in the third game exceeded Gould's, who is commonly a master in these particulars. One especially pretty play was typical of the way in which the new champion outguessed Gould. Fink lured Gould to forecourt on a sidewall shot and then, when the latter had set himself for a stiff angle shot to follow, placed the ball at a slower pace exactly in the same path along the side wall. It faded away in the corner and Gould was so far out of range that he could not even touch it.

Fink led all the way in the final game. The score ran from 4-love to 6—4, 2-5, 10-6, 11-9, 13-10 and 14-10. The new champion made sure of his title in the eighteenth hand, scoring the final point when Gould was hit by the ball on his return of service.

The point score and stroke analysis follow:

FIRST GAME.

Fink ....3 0 0 2 0 0 0 0 1 1 2 1 2 1 0 2—15
Gould ....0 0 0 2 0 0 1 0 3 0 0 0 0 1 0 x— 7

Stroke analysis—Fink: 10 placements, 1 kill, 2 outs; Gould: 4 placements, 1 tell-tale, 3 outs, 1 miss.

SECOND GAME.

Fink ....1 1 0 0 0 1 1 3 0 3 0 3 6 1 0 1—15
Gould ....1 1 0 0 0 5 2 0 0 0 0 0 1 0 0 x—10

Stroke analysis—Fink: 8 placements, 1 service ace, 2 tell-tales, 3 outs, 1 miss; Gould: 3 placements, 1 service ace, 1 tell-tale, 4 outs, 1 miss.

THIRD GAME.

Fink ....1 1 0 1 0 1 0 2 0 0 2 1 2 1 0 1 1 1—15
Gould ....0 0 0 0 1 2 1 0 1 0 1 2 0 1 0 x— 7

Stroke analysis—Fink: 7 placements, 4 tell-tales; Gould: 6 placements, 2 tell-tales, 3 outs, 3 misses.

RECAPITULATION.

	Earned						
	Pl.	S.A.	T.-T.	O.	M.	Pts.	Err.
Fink	25	1	5	1	26	15	
Gould	13	1	4	10	5	14	19

Total points—Fink 45, Gould 27.
Umpire—H. R. Mixsell. Time—1 hr., 5 min.

BIG DEMAND FOR TICKETS.

1,600 Extra Seats to Be Erected for N. Y. U.-C. C. N. Y. Court Contest.

The demand for tickets to the annual N. Y. U.-C. C. N. Y. basketball game next Saturday night, which promises to be the court classic of metropolitan college basketball season, is so great this year that steps have been taken to erect 1,600 bleacher seats on the floor of the 168th Regiment Armory, Twenty-sixth Street and Lexington Avenue, where the Lavender and Violet quintets will do battle. In addition to these temporary bleacher accommodations there are 1,700 gallery seats, which will provide a total seating capacity of 3,500 for the spectacle.

Inwood Fire Will Not Affect Plans for Open Golf Tourney

The fire which destroyed the entire upper floor of the home of the Inwood Country Club on Sunday afternoon will make absolutely no change in the plans of the Far Rockaway organization so far as the national open golf championship is concerned, it was announced yesterday. The event is scheduled to be held at Inwood July 2 to 13, and long before that time the damage will have been repaired. It was estimated that $50,000 worth of damage was done, but the club is fully covered by insurances. The work of repairing the building started yesterday morning and it is expected that within a couple of months all traces of the fire will have been obliterated.

WOMEN'S TOURNEY GETS UNDER WAY

First and Second Rounds Completed in Met. Tennis Singles Championship.

All matches were decided in the first and second rounds of the women's indoor tennis tournament at the Seventh Regiment Armory for the metropolitan singles championship yesterday, after busy morning and afternoon sessions. Twenty-four matches were decided, including six by default, and the original entry of forty was reduced to sixteen players. Most of the defaults were attributed to the illness of the intending competitors. Much regret was expressed that Miss Helen Hooker, who occupied the seeded position in the first quarter of the draw, was obliged to withdraw. Miss Hooker had been picked as a probable opponent for Mrs. Carl V. Hitchins in the semi-finals. With Miss Hooker out, Mrs. Hitchins seems to have a clear path to the final, provided she can meet successfully the formidable opposition which Miss Caroma Winn is sure to offer her in the fourth round.

Miss Marie Wagner, the defending champion, advanced easily and gracefully through the first two rounds, losing but one game in two matches. She defeated Mrs. J. W. Fulcher, 6—1, 6—0, in the first round and took two love sets from Miss Paula Sidenberg in the second. Miss Wagner seems certain of a place in the final. Mrs. Frederick Schmitz, a former national indoor champion in women's doubles, 6—1, 6—1. Her service was steadier, and she found the net less frequently and kept the ball inside the court with more regularity than she did in her singles match.

Mrs. Mallory Puzzled.

"I am at a loss to understand why the people at home take so much interest in these matches here," said Mrs. Mallory, after her game with Miss Howett. "I just entered for the sheer fun and pleasure I get out of the game. I do not attach to these games one-fifth the importance I would to the Wimbledon or American championships. If I did I certainly would have prepared for them, and would not have entered in my present playing form. I expect, however, to get a real trailing out of them, and to be in fairly good shape for Mentone after a hard week here."

Mlle. Lenglen will be paired with Miss Elizabeth Ryan in the women's doubles.

HAWAII AND CANADA ENTER FOR DAVIS CUP

Challenges for Tennis Trophy Received by U. S. L. T. A.—To Compete in American Zone.

Challenges for the Davis Cup were received by the United States Lawn Tennis Association yesterday from Canada and Hawaii. Both elected to play in the American zone of the competition, being the first to exercise that choice. The three other nations which had previously challenged, the British Isles, India and France, all requested that their preliminary matches be held in the European zone.

Both Canada and Hawaii entered the tournament last year, but were obliged to default because the luck of the draw would have necessitated too great an amount of travel and expense. Canada was drawn against France and Hawaii against Czechoslovakia, and the difficulties of travel thus presented played their part in influencing a change in the system of making the draw. The new zoning system will effectually prevent the recurrence of such a situation.

Hawaii has never played in a Davis Cup tournament, but is understood to have excellent material available for its team. Canada has now challenged four times in the last ten years, entering first in 1913 and again in 1914 and 1921, and challenging in 1922 but defaulting. In 1913 Canada won from South Africa, 3 matches to 1, in the first round, defeated Belgium 5 to 0 in the second and lost to the United States, 3 to 0, in the next round, with two matches left unplayed. In 1914 Canada lost, 5 to 0, to Australasia, in the first round, Brookes and Wilding playing on the Australasian team. Australasia also beat Canada in 1921, 5 to 0.

MISS CASSEL WINS IN STRAIGHT SETS

New York Player Defeats Miss Highleyman in Opening of Palm Beach Tourney.

Special to The New York Times.

PALM BEACH, Fla., Feb. 26.—Fresh from their tournament play in Miami Saturday, Miss Clare Cassel of New York and Mrs. F. H. Godfrey of Boston easily won their way through the first round of the thirteenth annual women's tourney for the championship of Florida on the Royal Poinciana tennis courts this afternoon. Miss Cassel defeated Miss L. T. Highleyman of Miami in straight sets, 6—2, 6—0.

Mrs. Godfrey was even less generous with Miss Annette Tilford, Tuxedo Park, when she won two straight love sets. The three outstanding players of the tournament, Miss Cassel, Mrs. Godfrey and Miss Leslie Bancroft, will all be seen in action tomorrow. Miss Cassel is expected to have an easy time with the winner of the Dorothy Klotz-Josephine Hartford match, but Mrs. Godfrey to survive must beat Miss Hancroft, who advanced today by default of Miss M. R. King.

Mrs. Rawson Wood has won two matches easily by defeating Miss Abbie Morrison of New York, 6—0, 6—1, and Mrs. J. Saks, 6—2, 7—5. The first rounds were marked by several defaulted matches.

The summaries:

Miss Elizabeth Irving Chase, Waterbury, Conn., beat Miss Marie Blume, Chicago, 6—0, 6—2; Mrs. Rawson Wood beat Miss Abbie Morrison, 6—0, 6—1; Mrs. William Waller Jr. won from Mrs. M. Walton, Chicago, by default; Mrs. H. O'Brien beat Mrs. Robert Carpen Jr., Pittsburgh, 6—1, 6—1; Miss Claire Cassel beat Miss L. T. Highleyman, Miami, 6—2, 6—0; Mrs. F. H. Godfrey, Boston, beat Miss Annette Tilford, Tuxedo Park, 6—0, 6—0; Miss Leslie Bancroft, Boston, won by default from Miss M. R. King; Miss Dorothy Klotz, Chicago, won by default from Miss Josephine Hartford; Miss E. H. Chase won by default from Mrs. ——; Miss Mary Law, Philadelphia, beat Miss Peggy Kinton, 6—4, 6—4.

MISS RYAN IS DEFEATED.

American Bows to Mrs. Beamish of England in Beaulieu Net Final.

BEAULIEU, France, Feb. 26.—Mrs. Beamish of England defeated Miss Elizabeth Ryan, American, 6—4, 6—3, in the finals of the women's singles in the Beaulieu lawn tennis tournament today. Miss Ryan has entered for the singles, doubles and mixed doubles at Monte Carlo.

FRANCHISE FOR BINGHAMTON

Will Be Affiliated With Two Major League Baseball Clubs.

BINGHAMTON, N. Y., Feb. 26.—Binghamton took a new lease on life in the New York State Baseball League today when Alderman Edward Ronan announced that he had obtained the franchise from President John H. Farrell, and that he would sign a lease tomorrow on a centrally located park.

Alderman Ronan further stated that the local team would be affiliated with two major league clubs, and these clubs would supply players for the Binghamton team.

BRITISH FOOTBALL RESULTS.

LONDON, Feb. 26.—The third round of the English Football Association Cup played here resulted as follows:

Huddersfield 1, Bolton Wanderers 1; Liverpool 1, Sheffield United 2; Cardiff 2, Tottenham Hotspur 3; Charlton 1, West Bromwich Albion 0; Derby County 1, The Wednesday 0; Queen Park Rangers 3, South Shields 0; Bury 0, Southampton 0; West Ham 3, Norwich 0.

MRS. MALLORY HARD PRESSED IN SINGLES

Miss Howett of England Loses to U. S. Star by Surprising Scores of 14-12, 7-5.

MLLE. LENGLEN WITHDRAWS

Defaults at Last Minute—American Champion Says She Is Playing for Fun.

MONTE CARLO, Feb. 26 (Associated Press).—Mrs. Molla Bjurstedt Mallory, American woman lawn tennis champion, survived the first round of the Monte Carlo tournament today only by the most strenuous playing. She defeated Miss Howett of Great Britain, 14—12, 7—5.

Mlle. Suzanne Lenglen, the French star, has withdrawn from the singles.

By carrying Mrs. Mallory to twenty-six games in the first set Miss Howett forced the American champion to what is said to have been the longest set in Mrs. Mallory's experience as a tournament player.

The withdrawal of Mlle. Lenglen from the singles and the fact that Mrs. Mallory and Miss Elizabeth Ryan are playing below their normal form, has caused disappointment among the tennis lovers gathered on the Riviera, especially because the long-expected Mallory-Lenglen match will not materialize in the tournament here.

Interest in Mentone Tourney.

Interest now centres in the Mentone tournament beginning March 5. The tennis officials say that so far as they know Mlle. Lenglen will compete in the singles at that place, but Suzanne refuses to confirm this, saying she will make up her mind when the time comes, and it will depend upon the state of her health.

The French champion's default was a last-minute affair, and it did not please either players or spectators when it was announced that she had decided to limit her efforts to the women's doubles.

Mrs. Mallory's decision to fulfill her engagement, despite the fact that she was plainly off her game, was favorably commented upon, and Mrs. Mallory was voted "a good sport." A general comment was: "Suzanne certainly cannot be in worse form than Mrs. Mallory."

Mrs. Mallory's game improved in the afternoon considerably. She and Miss Howett, whom she defeated in the morning, won from Miss Brock and Miss Austin in women's doubles, 6—1, 6—1. Her service was steadier, and she found the net less frequently and kept the ball inside the court with more regularity than she did in her singles match.

Mrs. Mallory Puzzled.

"I am at a loss to understand why the people at home take so much interest in these matches here," said Mrs. Mallory, after her game with Miss Howett. "I just entered for the sheer fun and pleasure I get out of the game. I do not attach to these games one-fifth the importance I would to the Wimbledon or American championships. If I did I certainly would have prepared for them, and would not have entered in my present playing form. I expect, however, to get a real trailing out of them, and to be in fairly good shape for Mentone after a hard week here."

Mlle. Lenglen will be paired with Miss Elizabeth Ryan in the women's doubles.

W. and J. to Have No Baseball Because of Lack of Field

Special to The New York Times.

WASHINGTON, Pa., Feb. 26.—Washington and Jefferson College will have no varsity baseball team this year, it became known today. No formal action will be taken on the proposition by the Athletic Council, which will merely allow the question of maintaining a varsity nine to go by default. The undergraduates will make no effort to have the sport played on the athletic curriculum under the present conditions. For a few seasons the Presidents have tried to restore baseball to the place which it occupied some years ago, but the venture was a dismal failure. There is no suitable field for either play or practice. College Field could be used, but to adapt it for baseball the sod would have to be ripped from the gridiron, and considerable expense incurred in preparing a diamond. The authorities will not permit the gridiron to be spoiled to make way for an uncertain brand of baseball.

CULLEN MAY HAVE FRACTURED SKULL

Doctors Are Hopeful of Saving Life of Dartmouth Basketball Captain.

Special to The New York Times.

HANOVER, N. H., Feb. 26.—Thomas H. Cullen Jr. of Brooklyn, N. Y., Dartmouth basketball captain, who was knocked unconscious in the closing minutes of an Intercollegiate League game with Pennsylvania here Saturday night, is resting more comfortably in the Mary Hitchcock Hospital today.

Doctors attending the lad are still undecided as to the exact nature or extent of his injuries. While it is believed that he suffered concussion of the brain as a result of his fall when scrambling for the ball in a mix-up with Miller of Penn, it is also considered possible that he has a fractured skull. No X-ray will be taken until tomorrow.

Since Saturday night he has been at the Mary Hitchcock Hospital under the constant care of specialists who, at first despairing of saving his life, is now in a hopeful frame of mind. During the period in which he lay unconscious in the hospital, from 10 o'clock Saturday night until noon yesterday, he was given less than an even chance for life. He is now conscious in recognition of his father and mother, Congressman and Mrs. Thomas H. Cullen of Brooklyn, who came to Hanover immediately upon receiving news of the accident.

There has been a general damper on college activities ever since the accident. It came toward the end of the game, which, after a delay of fifteen minutes, continued with little animation shown by either team.

Cullen is one of the most popular members of the senior class, and the hospital has been constantly receiving inquiries as to his condition from his friends among the students and the Faculty.

Coach Zahn's plans for the reorganization of the Green five call for the shifting of Millar from guard to forward. Friedman will continue at centre. Saller will hold his regular position at guard with Heep as a running mate.

FOUR GIRLS' FIVES PLAY.

Board of Education Team Is Victor in Municipal League.

Two matches by girls' teams were played last night in the basketball tournament of the Municipal Athletic League. The girls' five representing the Board of Education offices defeated the Tenement Department team by 15 to 2, and the team from the Water, Gas and Electricity Department downed the Health Department combination by 10 to 9. The games were played at the East Fifty-fourth Street Gymnasium.

PLAYERS ARE REINSTATED.

Landis Puts Harmon, Staley and Kinney on Active List.

CHICAGO, Feb. 26.—Applications of three baseball players for reinstatement to the active list of organized baseball were granted today by Baseball Commissioner Landis. The men are Robert G. Harmon, who was on the voluntary retired list of the Pittsburg Nationals; Gale Staley, voluntarily retired by the Cincinnati Nationals, and W. W. Kinney, who was on the ineligible list of the Philadelphia Americans, because of deserting the club in 1920.

WHITE SOX OFF FOR SOUTH.

Large Crowd of Fans Sees Advance Guard Leave for Texas.

CHICAGO, Ill., Feb. 26.—A large crowd of enthusiastic baseball fans tonight bade farewell to the advance guard of the Chicago American League Baseball Club, which departed for Spring training at Seguin, Tex.

The players who included Ray Schalk, White Sox catcher; Pitcher Lampke and Johnny Mostil, outfielder, were in charge of Manager Gleason and Lou Barber, Traveling Secretary of the club. Ed Walsh, new White Sox coach, also was a member of the party.

YALE WILL GO SOUTH.

Baseball Team Leaves March 24 for Games at Macon, Ga.

NEW HAVEN, Conn., Feb. 26.—The Yale baseball team will leave here March 24 for its Southern training trip to Macon, Ga., and return to New Haven on April 4. The team will play seven games while South.

The schedule follows:

March 27, Oglethorpe at Macon; 28 and 29, Mercer at Macon; 30 and 31, Georgia at Macon.

April 2, Alabama Polytechnical Institute at Macon; 3, Georgia at Athens.

INDIANS ON WAY TO CAMP.

Pitchers and Catchers Leave for Lakeland (Fla.) Quarters.

CLEVELAND, Feb. 26.—Most of the pitchers and catchers of the Cleveland Indians left tonight for the Spring training camp at Lakeland, Fla. Steve O'Neill, veteran catcher, whose departure was delayed by the illness of one of his children at Minooka, Pa., and Walter McNichols, business manager, with a party of newspaper men, comprised the party which left here.

MICHIGAN FIVE VICTOR.

Defeats Illinois in Conference Game by Score of 27 to 20.

CHAMPAIGN, Ill., Feb. 26.—The Michigan University basketball team defeated Illinois, 27 to 20, tonight in a Western Conference game. Captain Ely of Michigan made six baskets and three free throws. The play was furious and the first half ended with the score of 16 to 14 in favor of Michigan.

Hamilton Defeats St. Lawrence.

Special to The New York Times.

CLINTON, N. Y., Feb. 26.—The Hamilton College basketball team tonight defeated St. Lawrence University by a score of 26 to 24 in a closely contested game here.

THREE GIANTS OFF FOR SPRING CAMP

Frisch, MacPhee and Maguire Leave for San Antonio—Robins' Twirlers Sail Today.

The Giants' first move toward San Antonio, where they will begin preparations for their next pennant race, started yesterday morning when Frank Frisch, star second baseman; Walter MacPhee, formerly of Princeton, and Fred Maguire of Holy Cross left the Grand Central Station for the Texas training camp. These were the only three players in the party, which was in charge of Secretary Jim Tierney and which also included Emmet Parker, the club's new trainer; Mrs. Frisch and a number of newspaper men. The delegation is due to reach St. Louis early this afternoon and San Antonio tomorrow night.

During the short stopover in St. Louis the squad will be joined by Heinie Groh and his wife; Ralph Shinners and Mrs. Dolan, wife of Cozy Dolan, who is now in charge of the Giants' batterymen at Marlin. In the event that he decided to accept the terms offered him for the coming season, Dave Bancroft, star shortstop, may also join the party at St. Louis. George Kelly, the other member of the great infield, will go direct from his home on the Coast to the training camp and is due to report there about next Saturday, two days after the day scheduled for the first workout.

Frisch appeared to be in splendid health when he left this city yesterday. "I feel fine," said the youthful star, "and I expect to have a good season. I intend to do some hard work while at the training camp, as I have quite a bit of weight to take off before I reach my normal playing condition. I now weigh about 173 pounds and want to take off about fifteen pounds by the time the regular season opens. I always take on weight during the Winter and have not had much difficulty in reducing during the past training seasons. It's a little too early to discuss the pennant race, but I think that we ought to win again this year."

The Giants' roster now consists of forty-one players, all of whom, with the exception of Pitcher Chester Lucas, who recently broke his pitching arm while on a hunting trip, are expected to report at the training camp. The list consists of twenty-one pitchers, five catchers, eight infielders and seven outfielders.

The complete roster follows:

Pitchers—Bill Ryan, Jess Barnes, Virgil Barnes, Arthur Nehf, Claude Jonnard, Clinton Blume, Mike Cvengros, Guy Morrison, Charles Lucas, Chester Lucas, Clint Voight, Jack Bentley.

Catchers—Earl Smith, Alec Gaston, Frank Snyder, Jim Kernan and John Anderson.

Infielders—George Kelly, Frank Frisch, Dave Bancroft, Heinie Groh, Johnny Rawlings, Fred Maguire, Walter MacPhee and Joe Dillard.

Outfielders—Ross Young, Casey Stengel, Emil Meusel, Bill Cunningham, Jim O'Connell, Mahlon Higbee and Ralph Shinners.

Two members of the Robins' pitching staff will leave for the training camp at Clearwater, Fla., on the steamship Lenape of the Clyde Line today. They are Al Mamaux and George Smith, former Columbia University star, who was recently obtained from the Phillies in exchange for Clarence Mitchell. It is also possible that Jesse Winters will leave today. All of the Robins' batterymen are due to report at Clearwater on next Friday. The other members of the squad have been ordered to appear on March 8.

The signed contract of the veteran Ivy Olson was received at the offices of the Brooklyn Club yesterday. Olson reported that he is in fine condition and will reach the training camp on March 8.

The Robins also announced yesterday that they have arranged two more exhibition games for the training trip. Both of these will be played with the Phillies, one at Leesburg, Fla., on March 19, and the other at Clearwater, on March 23.

GIANTS REACH BUFFALO.

Squad Completes First Leg of Journey to San Antonio Camp.

Special to The New York Times.

BUFFALO, N. Y., Feb. 26.—The Giants passed through here tonight on the way to the San Antonio training headquarters. They encountered snow all the way, and, as one of the rookies put it, "It seems odd to be thinking of baseball." The only players in the party were Frank Frisch, Fred Maguire and Walter MacPhee.

HUSTON JOINS SQUAD AT ARKANSAS SPA

Yankee Owner Is Pleased With Condition of Players at Hot Springs.

Special to The New York Times.

HOT SPRINGS, Ark., Feb. 26.—Colonel T. L. Huston, part owner of the Yankees, arrived here today and announced that he hoped to remain with his players until they were safely established in their regular training camp at New Orleans next week. The Colonel brought his golfing equipment with him, and plans to join his athletes in their daily matches at the local country club.

He was impressed by the splendid condition in which he found his players. What struck him most forcibly was the absence of superfluous flesh from the mammoth frame of Carl Mays. Mays is lighter than at any other time since he entered the employ of the Yankees.

Mays challenged the Colonel to play him for 50 cents a hole tomorrow, and the Yankee magnate promptly accepted. Because of yesterday's rain the course was too heavy for good match play today. Nevertheless, Mars, Babe Ruth, Bob Shawkey and Joe Bush were out on the links and slugged their way around the eighteen holes.

Mike McNally and Wallie Schang took their customary hike through the mountains and the Cleveland delegation worked at the local baseball park for more than half an hour. Everett Scott did not venture out of the hotel all day. "My game is bad enough as it is," Scott said, "without making it worse on grimmy sand greens."

He played cards while the others were playing golf. Shortstop Roger Peckinpaugh of the Washington Senators joined the local baseball colony today. He will remain here for ten days or two weeks before reporting to the Senators at Tampa, Fla.

The Cleveland squad, consisting of Coaches Roth and McAllister and Pitchers Coveleski, Uhle, Smith and Bedford, will leave Hot Springs tomorrow night for Lakewood, Fla., where the main squad of the Indians is expected to report on March 1.

DATES FOR ST. STEPHEN'S.

Baseball Team to Play Twelve Contests This Season.

POUGHKEEPSIE, N. Y., Feb. 26.—The 1923 baseball schedule of St. Stephen's College, Annandale, announced today, calls for twelve games. Newcomers are Columbia, Union, City College of New York, Trinity, Norwich and Middlebury.

The schedule follows:

April 14, Rensselaer Polytechnic Institute, at Troy; 20, Norwich, at Annandale; 28, St. Michael's, at Annandale; 27, pending; 28, Middlebury, at Annandale.

May 5, Trinity, at Annandale; 12, Albany State College, at Annandale; 19, City College of New York, at New York; 26, Columbia University, at New York.

June 1, Albany State College, at Albany; 2, Union College, at Schenectady; 11, Union College, at Annandale.

GIANTS HAVE FIRST OUTDOOR WORKOUT

Squad of Battery Men at Marlin Camp Takes Advantage of Sunny Weather.

Special to The New York Times.

MARLIN, Texas, Feb. 26.—Without any warning at all the sun suddenly burst through the clouds here today and when the Giants had recovered from their amazement they proceeded to the ball park for a celebration. The Champions had a cracking good workout—the first, in fact, that they have staged out of doors since arriving in the fair State of Texas. The sun was warm and the air sultry, making conditions almost ideal for the practice.

Even old Hughey Jennings put on his uniform and cavorted like a boy on the greensward. Hughey took immediate charge of the squad, letting Cozey Dolan and Joe Casey help him with the young pitchers and catchers. With the exception of John Anderson, the catcher from Beaumont, who is sick abed with a heavy cold, all the athletes were on hand and they did a little bit of everything. Taking advantage of the warm weather, Dolan sent the more corpulent of the youths to the outfield and started them at chasing flies, which is one of the best known methods of reducing excess flesh.

Most of the pitchers merely tossed the ball up to the catchers, but a few like Clinton Blume, the Colgate pitcher, and Jess Barnes put more speed on the ball than would be expected at this stage of the campaign. Blume is in perfect condition right now and would have tried a few curves if Jennings had not put the ban on them.

With the exception of those pitchers who look to be overweight, the players were told to go along at a slow pace on the first day outdoors. Nehf, Virgil Barnes and McQuillan did only a little pitching. In the outfield George Walberg, the $15,000 pitcher from the Coast, covered several miles in pursuit of flies, and Mike Cvengros, the bantam left-hander from Little Rock, engaged in the same occupation. After more than an hour under the hot sun the players were sent twice around the park and then back to the hot baths in the town.

Jim Kernan, the catcher from Yale, looks to be overweight, and acting on this theory Dolan had him on the fly-chasing squad. Cozey would hit one that Tris Speaker himself would never have caught and then yell: Get it, Kernan, get it." After covering most of the outfield Kernan might get within six feet of the ball, if he was lucky. But he was game, anyway, and didn't quit until he was ready to be carried off.

The prize for ambition, however, goes to Art Nehf, who dragged Gaston out to the field this morning and had his own private throwing exercise. Nehf is still very stiff and was not improving any while sitting around the hotel lobby as the rain pattered down.

A mixed crowd watched the workout. The entire negro population of Marlin was along one fence reclining in the shade, and what looked to be the entire white population was on the other side. These are exciting days here, for the White Sox will be in Wednesday with Kid Gleason at their head.

If the warm weather continues tomorrow there may be a double-barreled workout at the park. Jennings is anxious to make up for lost time and get the boys well started before they leave for San Antonio to meet with McGraw.

Williams, Home-Run Slugger, Signs Again With Browns

ST. LOUIS, Mo., Feb. 26.—Kenneth Williams, 1922 American League champion home-run slugger, today signed up again with the local Americans, Bob Quinn, business manager of the Browns, announced. Terms of the contract were not made public. It has been known that the slugging outfielder has requested a three-year contract, but it could not be learned if the document signed today was for that duration.

CORNELL FIVE WINS AND LEADS LEAGUE

Breaks Tie for First Place With Yale by Defeating Princeton, 30 to 24.

INTERCOLLEGIATE BASKETBALL LEAGUE STANDING.

	Won.	Lost.	P.C.
Cornell	5	1	.833
Yale	4	1	.800
Princeton	3	3	.500
Columbia	2	3	.400
Dartmouth	2	4	.333
Penn	0	5	.000

Special to The New York Times.

PRINCETON, N. J., Feb. 26.—Princeton was practically eliminated from the Intercollegiate Basketball League race here this afternoon when Cornell won a fast game, 30 to 24. This victory broke the Ithacans' tie for first place with Yale and gave them undisputed possession of the league lead. It also forced Princeton back into a tie with Columbia for third place.

The contest was hard fought and fast throughout. Both teams played an active defensive game and tried many long shots. Cornell was quite successful on these long tries, and was the best shooting combination seen on the local court this season. Princeton held its own in the first period, but was clearly outplayed in the second half.

Captain Jimmy Luther of Cornell was the individual star of the game, scoring 14 of his team's 30 points. His shooting was accurate and his passing excellent. Lloyd Berger starred for the losers with his clever and effective guarding.

Art Loeb, of the Tigers, was up to his usual mark in foul shooting. During the last two games, out of fifteen attempted foul shots, he has tossed in thirteen. Both misses were made today. As his record against Yale was perfect.

The line-up:

CORNELL (30).		PRINCETON (24).
Capron	L.F.	Klaess
Wedell	R.F.	Jefferies
Luther	C.	Gaines
Crabtree	L.G.	Bergen
Maier	R.G.	Beidensticker

Goals from field—Luther (4), Wedell (3), Maier (3), Crabtree (2), Capron, Klaess (2), Bergen (2), Gaines (2), Jefferies (2), Klaess (2). Goals from foul—Luther 6 out of 13, Loeb 6 out of 8.

Substitutions—Cornell, Stone for Capron, Byron for Crabtree, Princeton, Dickerson for Gaines, Beidensticker for Klaess, Klaess for Beidensticker, Gaines for Dickenson.

Referee—Tom Thorp. Umpire—Bansen. Time of halves—20 minutes.

Quakers Sign Amherst Star.

PHILADELPHIA, Feb. 26.—The Philadelphia National League Baseball Club today announced the signing of Harrison Mulford, former Amherst College star. He is left-handed and can either pitch or play first base.

ELI FIVE HUMBLES HARVARD, 36 TO 28

Suisman and Pite Star for Yale in New Haven Court Battle.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 26.—The Yale basketball team had its hands full tonight in beating Harvard, 36 to 28. The wonderfully accurate foul goal shooting of Eddie Suisman for Yale kept the Elis in front after the first few moments of play. Suisman was in the rarest of form, getting 15 goals out of a possible 21. McLellan was not far behind, throwing 14 out of 19. Pite of Yale scored four field goals.

The first half ended 23 to 15 in favor of Yale. In the opening moments of the second period Harvard came to within four points of tying the count. Suisman and Pite uncovered a brilliant attack as the Crimson drew up, however, and toward the end of the game Yale pulled away again.

Lowenthal was the star of the Harvard team, getting four goals from the floor at difficult angles and being everywhere on the defense. Captain Gordon also played a good game for the Crimson, while the dependable combination of Suisman and Pite worried Harvard at all times, as it has other teams this year.

The line-up:

YALE (36).		HARVARD (28).
Suisman	L.F.	Lowenthal
Pite	R.F.	Gordon
Conklin	C.	Miller
Hazen	L.G.	Mayo
Luman	R.G.	McLellan

Goals from field—Suisman (5), Pite (4), Conklin, Hazen (2), Lowenthal (4), Gordon (2), Miller. Goals from foul—Suisman 16 out of 21, McLellan 14 out of 19.

Substitutions—Ballner for Luman, Windsor for Ballner, Merriam for Gordon, Gordon for Merriam, Radolfsky for Black, Flory for Radolfsky.

Referee—Walsh. Umpire—Brannan. Time of halves—20 minutes.

BREAKS WORLD'S RECORD.

Passaic High Five Wins 112th Consecutive Victory.

PASSAIC, N. J., Feb. 26.—Passaic High School basketball team broke the world's record for successive victories today, defeating Ridgewood High School, 62 to 11, in a regular Northern New Jersey League game here. Passaic has won 112 consecutive games in four years.

The line-up:

PASSAIC (62).		RIDGEWOOD (11).
Kessler	L.F.	Fisher
McManus	C.	Cass
Merwelle	C.	Sheffield
Krakovitch	L.G.	Carson
Knothe	R.G.	Marsh

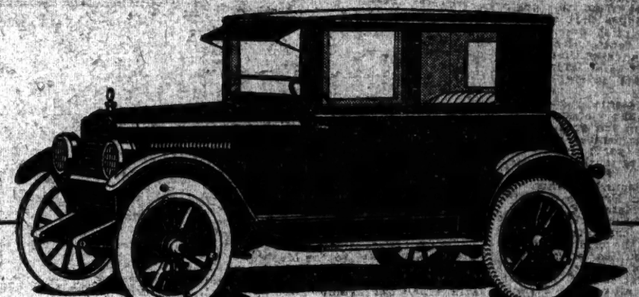
Goals from field—Passaic, McManus (7), Kessler (4), Merwelle (2), Knothe (2), Krakovitch (2), Hamas (2), Fashman (2), Krakovitch, Vandenbelt, Herman, Bittar, Lucasso, Ridgewood, Sheffield (3), Carr, Marsh. Goals from foul—Passaic (2), Capron, Hamas (2), Bergen (2), Gaines (2), Jefferies (2), Klaess (2). Goals from foul—Luther 6 out of 13, Loeb 6 out of 8.

Substitutions—Passaic, Fashman, S. Hamas, Bittar, Herman, Geer, Vanderbelt, Locke; Ridgewood, Hansen, Rodriguez, Fox, Merrell, Ridgewood, Perhame, Mayo.

Referee—Harry Wallum.

Columbia Plays Penn Five Tonight.

The Columbia basketball team will meet the Penn five in an Intercollegiate League game tonight in Van Nortwoodside Heights gymnasium. It will be the second game of the season between these two teams. In the first contest played at Philadelphia a Columbia team was the victor by 23 to 18.



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CLINTON DEFEATS COLLINS, 300-261

Pittsburgh Player Causes Upset in Opening of National Class A Billiard Tourney.

GARDNER WINS FROM RICE

Runs Out in 38 Innings in Slow Match—Francis Appleby Easily Disposes of Lord.

Francis S. Appleby of the New York Athletic Club, Edward W. Gardner, representing the Montclair Athletic Club, and John A. Clinton Jr. of the Pittsburgh Athletic Club, were the first day winners in the twentieth renewal of the national amateur Class A 18.2 balkline billiard tournament, which opened yesterday at the Crescent Athletic Club, Brooklyn, under the auspices of the National Association of Amateur Billiard Players.

The feature match of the opening day was that between Clinton and Percy N. Collins, Illinois Athletic Club representative, who was the winner of the tourney in 1920. The result was somewhat of an upset, Clinton winning, 300 to 261, after a match that was closely contested from start to finish.

The Pittsburgh billiardist led almost all the way. Along toward the close, however, Collins began overhauling him and in the twenty-second inning went into a three-point lead. Bad misses in the twenty-third and twenty-fifth innings gave Clinton an opportunity to restore his advantage, and he finally ended matters with an unfinished run of 27. He averaged 12 and Collins 10 11-25. Clinton had runs of 58, 48 and two 27s. Collins's best figures were 56, 39 and 31.

Clinton Gathers Twenty-Seven.

After winning the bank, Collins missed the spot shot and drew a blank in his next effort. Clinton, after counting two in the opening inning, went into the lead with a cluster of 27 in the second frame, gathering the balls with a three-cushion shot, and by delicate nursing and fine position play passed the double-figure mark. A difficult draw shot ended his run. Collins then clicked off his run of 32. In making the run he was aided by a lucky kiss which came on the fifth shot. Clinton replied with a run of 15, which brought his total up to 44 and left him twelve points in the lead.

For the next two innings neither player was able to hold the balls together, but in the sixth session Collins wrested the lead from his rival by running 39. A miscue finally halted him. He remained ahead until the tenth inning, when Clinton, playing a stellar brand of billiards, in the course of which he utilized practically every shot, counted 58, finally missing on a line-up. He made a fine try for 70 but missed narrowly. This display brought his total up to 157 and gave him a lead of 76. That run and those that followed during the next three innings provided the feature of the match.

With his high run of 66, Collins crept up to within three points of Clinton in the thirteenth inning. But the latter again went out in front with a run of 46, during which his position play was almost letter-perfect.

From this point on, Clinton saw his lead diminish. Collins, with runs of 15, 25 and 28, the last coming in the twenty-second inning, went into the lead, although his margin was only three. With a run of 19 in the twenty-third inning, however, Clinton, again forged ahead and two innings later ran out his required 27 points for the victory.

The score by innings:

Clinton Jr.—2 27 15 0 9 0 8 0 6 58 16 7 49
1 2 5 0 3 0 18 0 0 16 0 27. Total, 300; high runs, 58 46 27 27; average, 12.

Collins—0 0 6 32 4 2 25 0 1 2 0 10 20 66 5
2 4 15 0 0 26 1 28 0 2 2 2. Total, 261; high runs, 66 39 32 30 28 25; average, 10 11-25.

Gardner Gains Early Lead.

Gardner got away to an early lead against Rice, who failed to count in his first two innings and who, except in the sixth and seventh innings when he made runs of 11 and 21, could not get started. At the end of the fifth inning the score was 41 to 14 in Gardner's favor. Rice's two runs brought him up almost on terms of equality with Gardner, whose lead had dwindled to nine points. A run of 26 in the tenth frame again put Gardner 35 points ahead.

Rice ran 22 in the twelfth frame and, following it with 23 two innings later and 15 in the fifteenth frame, crawled up to within five points of Gardner. From then on, the latter kept forging steadily ahead until, when the twenty-eighth inning was ended, his lead was 59 points, runs of 17, 12, 16 and 11 left Gardner almost 100 points in the van and he ran out in the thirty-eighth inning when, by careful manipulation, he clicked off the required 27 points.

The score by innings:

Gardner—1 0 11 26 3 4 4 6 0 26 0 3 1
21 12 5 11 0 12 1 15 2 1 13 16 6 4 17 12
0 0 11 1 16 11 0 27. Total, 300; high runs, 27 26 26 22; average, 7 34-38.

Rice—0 0 2 7 11 21 0 0 0 3 22 4 23 15
0 1 2 1 3 3 2 1 3 2 4 0 12 13 0 0 5 6 4
0 10 0. Total, 182; high runs, 23 22 21; average, 4 34-27.

Appleby's Fine Exhibition.

After counting 10 in the opening inning of his match against Lord, Francis Appleby gave a good exhibition in the succeeding frame when he gathered 35 points, giving him a lead of 33 points over the Illinois Athletic Club player. Most of the points were gathered along the foot rail. He drew applause with a pretty draw shot for his tenth carom and, playing precise billiards, kept the balls close together. He finally missed a one-cushion shot for his thirty-sixth carom after a fine massé for his thirty-fifth point. On his next stand at the table, he ran 26, through excellent stroking and well executed position play. Lord's first cluster of nine came in the fourth inning when he made 39 before missing on a comparatively easy draw. While Appleby was collecting three caroms in the next three innings Lord gathered 17, reducing his opponent's lead to 32 points.

Appleby found the balls together when Lord fouled after counting eleven caroms in the ninth frame and proceeded to run 25, executing a great draw shot for his fifth. In the following frame he counted 54 through skillful nursing. He was finally stopped when his cue ball came to rest, frozen on the red along the head rail. His second blank came an inning later and then, after a run of 26, the balls were frozen and he missed the spot shot. The run, however, gave him a total of 180 and a lead of 122 on his opponent. Appleby's high run came in the thirteenth inning when he gave a fine display of technique, counting 69, finally missing on a hard draw. This left him leading the Chicagoan by 182 points.

The score by innings:

F. Appleby—10 35 26 7 0 2 1 3 25 54 0 28
69 42. Total 300. High runs 69, 54, 42 35. Average 21 6-14.

Lord—0 2 1 29 7 7 6 11 0 1 0 2 0. Total 76. High run 29. High average 5 8-14.

HANDBALL TOURNEY OPENS.

Upsets Feature Play in First Day at Detroit A. C.

DETROIT, Feb. 26.—Local players held the courts today in the opening of the Detroit Athletic Club's invitation handball tournament, several upsets featuring the matches. Players from St. Paul, Cleveland, Pittsburgh, Chicago, Indianapolis and Saginaw are slated to compete tomorrow.

E. J. Smith, D. A. C. champion, went down before Edward Lenart, Y. M. C. A. player, and Edward Fitzgibbons, Knights of Columbus star, was defeated by William Kamman, Y. M. C. A.; Lee Henry, D. A. C., won through a sensational rally over Lawrence Rothenberg, Y. M. C. A. and Central A. A. U. titleholder.

Lack of Wind Halts Iceboats.

Special to The New York Times.

LONG BRANCH, N. J., Feb. 26.—At the end of the fourth lap in the second race of the State Challenge Pennant here today the X L N C and the Imp were sailing first and second, when the wind died out, and the race was called off. Another effort will be made to sail the race tomorrow.

Hoppe Makes Average of 100 In Preparing for Schaefer

William F. Hoppe, world's 18.2 balkline billiard champion, started intensive practice last night at the Hoppe-Peterson Billiard Rooms for his match with his challenger, Jake Schaefer. He won his exhibition with Charles Peterson by a score of 400 to 15, averaging 100 and having a high run of 307 in his third inning. Hoppe started with a single tally, made 21 in his second trip to the table, 307 in his third inning and closed with an unfinished run of 71. Peterson started with a cipher, made one in his second inning and 14 in his third. Hoppe's long run, while largely a product of fine nursing, was varied by occasional shots the length of the table and by spectacular masse. Hoppe will continue his training in nightly exhibitions up to the starting of his match with Schaefer on March 12.

JOHNSON AND TUFTS LEAD AT PINEHURST

Both Finish Four Up on Par in Tin Whistles Golf Tournament.

PINEHURST, N. C., Feb. 26.—Taking possession of the No. 2 course for the day, thirty-six pairs of golfers endeavored to find a way of defeating par in the Tin Whistle tourney here today. G. W. Johnson of Englewood and Richard Tufts of Medford, Mass., were the most successful, their best bill, with the aid of their handicap, landing them 4 up on par before they retired to the nineteenth hole. Johnson and Tufts were followed by three pairs in a tie for second and third prizes with scores of 2 up on par, C. E. Fownes of Pittsburgh and A. M. Welles of Southbridge, Mass.; R. H. Hunt of Worcester, Mass., and W. S. Van Cliet of Port Richmond, N. Y., and C. L. Becker of Philadelphia and W. W. Windle of Milbury, Mass., being the three pairs.

Richard Tufts also tied Donald Parson of Youngstown for the best individual gross score of the day, each getting a 74. They were closely followed by G. M. Howard of Buffalo, who turned in a card of 75.

A. B. Ashforts of New York and Frank Presbrey of Garden City finished even up, as did Herman Ellis of New York and Howard Phillips of Yonkers. Prestley S. MacLaughlin, R. Wanok and W. E. Truesdale of Garden City finished 1 down.

MEYER OF RUTGERS HAS NINE RECORDS

Three Metropolitan A. A. U. Titles Among His High and Low Hurdles Honors.

Special to The New York Times.

NEW BRUNSWICK, N. J., Feb. 26.—The recent performances of Herbert H. Meyer, Rutgers College senior, over the low and high hurdles, have focused attention on this remarkable young track star. When Meyer hung up a new world's record at the Wilco games in Brooklyn for the 100-yard low hurdles it represented the ninth record he now holds.

In addition to his new world's mark Meyer holds one junior national championship, three Metropolitan A. A. U. senior titles, two Middle States conferences marks and two Rutgers College records. He has been a member of Rutgers indoor and outdoor track teams for four years, and has an excellent scholastic record as well. Meyer's new world's best time for the 100-yard indoor low hurdles is 11 9-10 seconds. The former mark, made by James S. Hill at Baltimore in 1907, was 12 1-5 seconds. Last year Meyer won the junior national title for the 220-yard low hurdles outdoors. Of his three senior Metropolitan A. A. U. records, he won the 220-yard outdoor low hurdles in 1921, the indoor 100-yard low hurdles last year and the indoor 70-yard high hurdles this week at Madison Square Garden. For the last three years in succession he has won the 220-yard low and 120-yard high hurdles titles in the Middle States championships and at the 1921 intercollegiates he hung up two Rutgers College records, 24 3-5 seconds for the low hurdles and 15 4-5 for the high.

ONLY 3 PLAYERS MISSING.

Last Year's Winning Georgetown Baseball Team Nearly Intact.

As only three men are missing from the combination which won an unbroken string of victories on the diamond from rival college teams last season, there is every reason for optimism on the part of Georgetown that it will have another successful baseball season this year. Sam Hyman, pitcher, has gone to the Detroit American; Bill Kenyon, named by many experts as an all-intercollegiate catcher, will report to Toronto, while Johnny Murphy, shortstop, will also play in the International League.

First summons of the season for battery candidates to indulge in indoor work in the gymnasium have been sent out by Georgetown, and it is expected that as soon as the weather is favorable more than 100 men will report for outdoor practice.

Billiard Results.

George Moore won the two matches from Bob Cannefax at Thum's Academy yesterday in the Inter-State professional championship three-cushion billiard tournament. In the afternoon match, Moore won 50 to 49. Cannefax had the lead at 48 to 42, but Moore caught him at 49-all and then went ahead to win by a single point. The match each ran 70 innings and each had a high run of five. In the evening match, Moore won by 50 to 36 in 65 innings. The winner had a high run of five and Cannefax one of four.

Frank L. Gray defeated Louis A. Servatius by a score of 150 to 99 last night in the second play-off series to settle the three-cornered tie in the tournament at the Recreation Academy, Brooklyn, for the national Class C balkline billiard championship. Gray averaged 3 24-42 and had high runs of 38 and 24. Servatius averaged 2 17-41 and had a high run of 15. George W. Spear, the third man in the tie, will meet Gray tonight.

O. R. Kellog was the winner last night over L. R. Rowland in the three-cushion billiard tournament at the Recreation Academy, Nassau and John Streets, for the Manhattan championship. The score was 30 to 18 and the game lasted 63 innings. Kellog had seven collections of two points each and Rowland's best run was three. In tonight's games, H. C. Grant will oppose S. R. Burdett, and J. W. Folk will meet W. H. Davis.

MY REVERIE WINS IN EASY FASHION

Leads Field by Length and a Half in Evangeline Handicap at New Orleans.

Special to The New York Times.

NEW ORLEANS, Feb. 26.—Another week of racing began at the Jefferson Park course this afternoon. While some of the regular patrons have already left New Orleans, any falling off in attendance which this might have caused was more than made up today by the unusual number of transients who visited the track. These visitors were treated to some first class racing, as all of the races were well filled and some of the best horses stabled here were seen in action.

The Evangeline Handicap featured the card and brought five of the older handicap horses and E. R. Bradley's brilliant three-year old Blue Nose to the post.

Blue Nose and G. Drumheller's My Reverie shared the interest of the form players, with the latter a slight favorite at post time. In the actual running My Reverie was much superior, not only to Blue Nose, but to the remainder of the field as well. The Drumheller filly showed a liking for the muddy track and although she broke slowly, she moved up steadily, came around the leaders at the last turn and had a margin of a length and a half at the end. A rank outsider, Saddle and Boots showed good speed and, regardless of the fact that jockey McCoy kept him in the deepest going, he had little difficulty in landing the place. Barracuda held on well in the last quarter and was leading Blue Nose by four lengths at the finish line. Elmer K. did not live up to his recent performance and Translate sulked and refused to try.

A band of eleven high class juveniles took part in the opening event of the afternoon and the Polymelian filly Aunt Jane outstayed A. J. Buja to get the verdict by a scant nose. Lee Adrain trailed the two leaders past the judges. Jim Sanda, the favorite, suffered some interference at the start and was never a factor.

The longest priced winner of the day was Gondolier, which scored for his owner, J. C. Parsley, in the sixth race, and paid his backers at the liberal odds of 6 to 1. Mauss gave the winner a hustling ride and brought him home a length and a half in front of Tody. Wylie took the smallest share of the purse. The favored one, Our Birthday, was raced into exhaustion during the first three-quarters and finished fifth.

The summaries:

FIRST RACE—For two-year-olds; claiming; purse $700; three and one-half furlongs; Aunt Jane 118 pounds (Brooke), 3 to 1, 6 to 5 and 1 to 2, first; A. J. Buja 112 (Morris), 8 to 1 and 3 to 5, second; Lee Adrin 107 (Abel), 2 to 5, third. Time—0:43 1-5. Roman Girl, Homer, Lasting Love, Bonnie Jack, Jim Sanda, Ink, Goldmard and Guida also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $700; five and one-half furlongs. Golden Fleas 113 pounds (Harvey), 13 to 10, 2 to 5 and 1 to 5, first; Camouflage 118 (Morris), 7 to 10 and 1 to 4, second; Mavourneen 106 (Doyle), even, third. Time—1:09 2-5. Wm. of Corotoman, Zone d'Armee, Firecracker and Manna also ran.

THIRD RACE—For three-year-olds; claiming; purse $700; one mile and seventy yards. Ali Pasha—118 pounds (Marti), 18 to 5, even and 2 to 5, first; Rupee 109 (Murphy), 6 to 5 and 3 to 5, second; Glabella 100 (Chalmers), 3 to 5, third. Time—1:40 4-5. Yorick, Nuyaka, Buddugis and Minnie M. also ran.

FOURTH RACE—The Evangeline Handicap; for three-year-olds and upward; purse $1,000; five and one-half furlongs. My Reverie 109 pounds (Murphy), 8 to 5, 3 to 5 and 1 to 4, first; Saddle and Boots 107 (McCoy), 10 to 1 and 4 to 1, second; Barracuda 104 (Romanelli), 6 to 5, third. Time—1:08 2-5. Blue Nose, Elmer K. and Translate also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one and one-sixteenth miles. Tony Beau 111 pounds (Thomas), 9 to 2, 8 to 5 and 4 to 5, first; Tom McTaggart 111 (Abel), even and 2 to 5, second; Scourcrest 106 (Mein), even, third. Time—1:51 2-5. Tan Sen, Uncle Velo and Quesada also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one and one-sixteenth miles. Gondolier 106½ (Marti), 3 to 1, 8 to 5 and 1 to 5, first; Tody 105 (Harvey), 5 to 2 and 6 to 5, second; Wylie 105 (Thomas), 5 to 2, third. Time—1:51 4-5. Ballotcar, Our Birthday, Devonite, Hell's Pardner, Kirklevington and Cut Up also ran.

Weather cloudy; track muddy.

TIJUANA ENTRIES.

FIRST RACE—For two-year-olds; allowances; purse $600; four furlongs. Miss Leggo 115 pounds, Snookie Bradley 110, Stargo 108, A. Lester 108, Al Hotfoot 113, Scott's Ak-Sar-Ben 108, Wild Jack 108, Rock Heather 108, San Dimas 108, Mabel Rowe 105, Odd Seth 110.

SECOND RACE—For three-year-olds and upward; claiming; purse $500; five furlongs. Carl Roberts 113 pounds, Jack Pot 111, Bonnabell 111, Dode Adams 111, Annette's Sister 106, L. Gentry 113, Roscoe Goose 108, Victory Won 108, Curlieue 116, Squirrel Hawkins 116, Jack Lee 113, Phillipps Lugo 113, Pokey Jane 111, Huzzas 113.

THIRD RACE—For three-year-olds and upward; maidens; purse $800; five and one-half furlongs. Virginius 108 pounds, Cedric 105, Knight Templar 115, Occidenta 111, Dalton 115, Handsome C. 118, King of the Spa 110, Piutrel 111, Sky Lark 108, Sarah Brown 106, Scrapps 108, Dud 100, Parkdale 100, Runtke 108.

FOURTH RACE—For four-year-olds and upward; claiming; purse $500; one mile. Dovercourt 108, Plurality 106, Southern Gentleman 118, Canvasback 113, Bells Flower 111, Meteor 108, Miss Frauland 106.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and an eighth. Black Thong 108 pounds, *Reydo 106, *Gold Bryan 105, *Orleans Girl 101, Piedra 111, *Pinolite 98.

SIXTH RACE—For three-year-olds and upward; claiming; purse $1,000; five and one-half furlongs. Motor Cop 116 pounds, *Lucky Button 107, *Jack Bauer 94, Joella J. 101, *Due De Guise 102, Polly Wale 106, *Mart Blanch 94, Charmant 110.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. *Jack Leet 110 pounds, *Colonel Mait 110, Nonsuit 115, Double Eye 115, Yukon 115, Joe Tag 115, Ollie Wood 115, F. G. Corley 115, Daisy 113, *Seven Seas 110, *Little Pointer 108, *Nag 110, Shelbyville 112, *Harry Rudder 110.

EIGHTH RACE—For three-years-olds and upward; claiming; purse $700; one mile and a sixteenth. Frank Fogarty 119 pounds, *Philanderer 108, *Summer Sixth 105, Blossom House 104, Black Betty 105, Roisterer 115, *Katherine Rankin 107, *War Penny 112.

*Apprentice allowance claimed.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; purse $500; five and a half furlongs. Bridgette 107 pounds, Navisco 107, Little Niece 110, Caimito 112, Parol 115, Tom Caro 118, Mugivan 115, McMurphy 115, Jack Healy 115, Sporting Chance 115, Grain Crow 115, Tinsley 115, Hogan 115.

SECOND RACE—For three-year-olds and upward; claiming; purse $500; five and a half furlongs. Scintillate 121 pounds, Mimie Mack 121, Carruthers 122, Twenty-Seven 126, Tobin Reed 126, Sovereign II. 126, Bloomington 126, Cousin o' Mine 126, Juanita III. 126, Walter Whitaker 126, Bob Giles 126, Lost Fortune 126.

THIRD RACE—For three-year-olds and upward; claiming; purse $500; five and a half furlongs. Forewarn 102 pounds, Who Can Tell 107, Country Girl 110, Two Eyes 110, Mah 110, Tra It 115, Humpy 115, Smile 115, Good Enough 115, Pittsburg 118, Flying Orb 115, Dinty Moore 115.

FOURTH RACE—For four-year-olds and upward; claiming; purse $600; six furlongs. *Koran 99 pounds, *Celosus 101, Tony Sue 101, Titanic 104, *Port Light 107, *Get Em 107, Acosta 100, Far East 109, Black Top 105, Advance 109, Darnley 109, Equator 114.

FIFTH RACE—For four-year-olds and upward; claiming; purse $900; one mile and 50 yards. *Molly Puff 102 pounds, Alameda Girl 104, *Quanah 107, *Yankee Boy 109, Battle Mountain 120, Johnny O'Connell 120.

SIXTH RACE—For four-year-olds and upward; claiming; purse $500; one mile and 50 yards. Ostella 104 pounds, Lady Rachel 105, Pretty Baby 105, Bounce 106, Mrs. Grundy 106, Berretta 106, Miss Dixie 106, Short Change 110, War Idol 110, Indian Chant 113, Lieut. William J. Murray 113, Guardsman 117.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. *Walmond 87 pounds, Winnipeg 92, Wild Cat 98, *Col Chile 102, *The Roll Call 102, *Icosocles 102, *Salvo 106, *Haman 106, Mallowmot 106, Cromwell 111, Harlon 111.

*Apprentice allowance claimed.

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Frank Chance Will Forbid Red Sox to Play on Links

BOSTON, Feb. 26.—Golf for ball players is looked upon with disfavor by Manager Frank Chance of the Red Sox. He declared today that the game would be barred to the Red Sox at their Hot Springs training camp as well as during the season. "Golf takes too much out of the players and there will be enough work laid out for them on the diamond to keep them busy," he said.

FORSMAN IS VICTOR IN SKATING RACE

Wins "Playfellow Mile" at Brooklyn Ice Palace—Bad Spill Eliminates Three.

Paul Forsman of Iceland was the winner of the principal race on the program of indoor skating competitions at the Brooklyn Ice Palace last night. This was in the "Playfellow Mile," named after the race horse. It was an invitation scratch race with seven starters. It was an exciting race, made additionally so by a bad spill on the next to the last lap. George Pickering, New Jersey champion, was leading, and as Sam Goldberg sought to pass him their skates collided and both fell. This cost them their chances in the race. Leslie Boyd, who was directly behind them, also fell and dislocated his shoulder. Forsman took advantage of the mishap and came from nowhere to take the lead and win by five yards over Robert Hearn of Millrose A. A., with William Murphy of 181st Street Ice Palace third.

The mile handicap race, closed to members of the Brooklyn Ice Palace, was won by Robert Gordon, with a five-yard handicap. He finished an easy victor, some fifteen yards in front of Thomas Egley, who was handicapped at fifty yards.

The half-mile race for women was captured by Miss Elsie Muller, with Miss Hattie Dose and her sister Martha following in that order. Miss Muller had a five-yard advantage at the finish. This was a scratch race.

The summaries:

Playfellow Mile, Scratch—Won by Paul Forsman Iceland; Robert Hearn, Millrose A. A., second; William Murphy, 181st Street Ice Palace, third. Time—3:18.

One-Mile Race, handicap, closed to members of Brooklyn Ice Palace—Won by Robert Gordon (5 yards); Thomas Egley (50 yards), second; Victor Sauerville (20 yards), third. Time—3:16 3-5.

One-Half Mile Ladies' Race, Scratch—Won by Miss Elsie Muller, 181st Street Ice Palace; Miss Hattie Dose, Iceland, second; Miss Martha Dose, Tremont Skating Club, third. Time—1:45 2-5.

N. Y. U. OPENS WITH YALE.

Lacrosse Twelve Starts Season on April 14—Team Intact.

The New York University lacrosse team will open its season on April 14 at New Haven. The next contest will be a home game when Rutgers will come to Ohio Field. The Crescent A. C. will be played at Bay Ridge on May 19 and the New York Lacrosse Club will visit Ohio Field for two games on May 26 and June 5.

Lacrosse was revived at New York University last year after a lapse of thirty years, and the team played through the season without the services of a coach. This year, however, the Violet twelve will have the services of coaches from the Crescent Athletic Club. Last season's team, composed of Lange, McGrattan, Junkerman, Fraim, Jablonka, Rotino, Rosenberg, Meyer, Redegeld, McCracken and Typond, is intact for the coming season. Several of these men had never played lacrosse until last year, and it is expected that with the experience gained in last year's season they will show a decided improvement this Spring. Two additional players will be Kanien and Plumage, both of whom have played at Colgate. Typond, who played goal on last year's team, and will be out for his old position this Spring, has the distinction of being the only Chinese lacrosse player in America.

FOURSOME ENDS IN TIE.

Leaders Deadlocked at 74 in Bellcair Heights Mixed Play.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Feb. 26.—The annual mixed foursome was played here today on the Bellcair links and the result was a tie. Captain E. F. Carter, the British golfer, paired with Mrs. Dorothy Campbell Hurd of Merion Cricket, had the low gross with a 76. Their handicap of 2 gave them a net of 74. Mr. and Mrs. Hugh Halsell of Sleepy Hollow and Dallas, Tex., also had a net of 74 and 86 gross.

Miss Glenna Collett, paired with G. W. Carroll Jr. of Norwich, Conn., played around in 83, with a handicap, for a net of 79. More than fifty pairs took part in the competition. Selective drives were used instead of alternate tee shots.

TEST FOR TANK TEAMS.

Yale to Meet Brown Swimmers Tomorrow Night.

One of the most important intercollegiate swimming meets this week will have Yale and Brown as the contesting teams in the former's tank tomorrow night. The Bears expect to score more points against the Elis in the coming meet than they did last year, owing to the improved form shown by Quentin Reynolds of Brooklyn, the team's best stroke swimmer, and the addition of Jim Stifler, the old Peddie Institute star, to the backstroke squad.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $700; for maiden three-year-olds and upward; mile and a sixteenth. Real Foot 115 pounds, Lucidus 108, Royal Crown 108, *Forestiere 108, Bonfire 106, *Reformer 103, Blue Bird 103, Little Ann 103, *Spectator 103, Don't Bother Me 98.

SECOND RACE—Purse $700; claiming; for four-year-olds and upward; six furlongs. Ardito 117 pounds, High Value 117, Silence 117, Emden 117, *Mars Jimmy 112, Lura 112, Diana 112, *Hewald 112, *Annette Taller 107, Flip 112, *Diocletian 112, Fusee 105, Ticklish 117, *Marimba 108, Jack Fairman 110, Fiibbergibbet 117, General Petain 117, *Sandalwood 112.

THIRD RACE—Purse $700; Palace Theatre Purse; allowances; for three-year-olds and upward; six furlongs. Monastery 100 pounds, Be More Cautful 107, Wolf's Cry 107, Canyon 107, The Franciscan 107, Golden Floss 109, Mavourneen 104, Billy Bean 97, Fernando 92.

FOURTH RACE—Purse $1,000; Baywood Handicap; for three-year-olds; one mile. All American 100, Shamrock 122, Amole 94, Vennie 110, Chiva 107, All American and Shamrock II, W. O'Brien entry.

FIFTH RACE—Purse $700; claiming; for four-year-olds and upward; mile and an eighth. Mermis Kemble 110 pounds, Normal 109, Lampus 106, *Duke John 104, *Neddam 104, *Vitamin 102, *Tulalip 97.

SIXTH RACE—Purse $700; claiming; for four-year-olds and upward; mile and a sixteenth. Scottish Chief 118 pounds, Bermont 115, Serbian 118, Pirats Motor 112, Harvey King 112, *Tulsa 110, Lovelinese 110, *Allitro 110, Viva Cuba 107, *Jake Feld 107, *Transient 107, *Fred Elmore 105, *Attorney Muir 107, Secretary 112, Moon Winks 101, *Exhorter 107, *Buxom 103, Grace Daugherty 107.

*Apprentice allowance claimed.

Weather cloudy; track fast.

NICK NACK AWARDED $5,000 FISHER CUP

Referee Hayward Upholds Hamilton Race Protest—Canadians at Motor Show Today.

Decision of Colonel William Hayward on the protested $5,000 Fisher Cup race for displacement boats held on Aug. 24-25 last year, off Hamilton, Ont., was announced yesterday at the fifth day's exhibit of the eighteenth annual National Motor Boat Show at the Grand Central Palace.

Through Colonel Hayward's interpretation of the regulations stipulated by the trophy's donors, Commodores Carl Fisher and J. A. Allison, the boats owned by Gar Wood and Colonel J. G. Vincent have been disqualified and the prize goes to the Nick Nack, owned by Humphrey Birge of Buffalo. Colonel Hayward was appointed referee by the late Albert L. Judson, President of the American Power Boat Association, to interpret the clause which required that in the 1922 race no Liberty or other aviation motor or motors, not originally designed and built for marine purposes, be used.

Gar Wood won the three heats with Baby Gar III, driven by Liberty engines. Colonel Vincent's boat, Packard Baby Gar, was equipped with a Packard engine. Colonel Hayward rules that the Baby Gar III. had a stock engine, but it came under the ban of the American Power Boat Association's clause which permitted only engines designed originally for marine purposes.

The Packard engine in Colonel Vincent's boat, according to Colonel Hayward, could not rightfully be called a stock engine, as the builders were making, at the time of the race, minor changes before putting the engine in production. Colonel Hayward in his decision rules: "It could not properly be called a stock engine, for 'stock' means an accumulated store, or a reserve supply."

Colonel Hayward pays a tribute to the efforts of Gar Wood and Colonel Vincent for their success in developing fast and seaworthy boats. The protests were filed previous to the races last Summer, and the event was held subject to the final decision on these protests. The decision of Colonel Hayward is final.

The Waterway League of America held its meeting yesterday, Commodore William S. Rauch presiding. The delegates discussed the present rate of taxation on boats, which they regard as extremely high. Efforts are being made to change the basis of taxation, with Senator Calder, a member of the league, in charge of the organization forces.

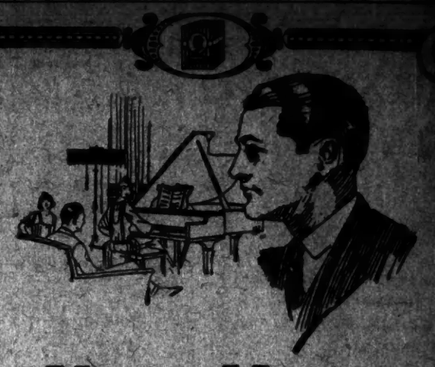
Today will be Canadian Day at the Motor Boat Show. The Canadian Government booth on the mezzanine floor will be the headquarters of the Dominion visitors. The exhibits in the booth include many pictures showing the principal sections of the Trent Canal Waterway, as well as views of Tris Speaker and Lee Nunnamaker returning from a fishing expedition with a high catching average.

Meetings of the International Power Boat Union will be held this afternoon and evening. The show will remain open from 10:30 A. M. until 10:30 P. M. through Saturday of this week.

MAUNZ TO RUN HERE.

Buffalo Schoolboy Star Expected to Start in Bishop Mile.

Walter Maunz, Buffalo's crack schoolboy runner, is expected to start in the Bishop Mile, a special feature at the annual indoor athletic meet of the Western Union A. A. in the Twenty-second Regiment Armory on March 7. Maunz's entry was received yesterday. The Elson City schoolboy, who enjoys the distinction of having been victorious in a 4:21 mile race in Buffalo against some prominent runners, is expected to measure strides with Willie Sullivan of the Paulist A. C., local champion; Jimmy Connolly, Georgetown star, and Mal Douglas of Yale.



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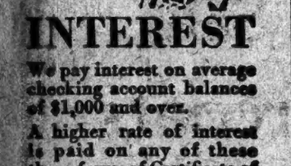

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COAST WRESTLER WINS IN GARDEN

Russell Vis Travels Across Continent to Defend National Senior 147-Pound Title.

JUNIOR BOXERS IN RING

Kirby Beats Stoessel, "Willard of the Amateurs"—Smith's Defeat a Surprise.

Wrestling champions showed their true form last night in the preliminaries of the Amateur Athletic Union's senior national championship tournament which with the opening contests in the A. A. U. junior national boxing title tournament, transformed Madison Square Garden into a two-ringed arena. Bouts in both sports were conducted simultaneously in separate rings before a crowd of about 2,000.

Wrestling devotees sat about the grappling mat on a raised platform, and the followers of the manly art clustered about the boxing platform. Many there were in the gathering, too, who divided attention between the two rings. No stiff necks were reported, although the strain was great.

Wrestling champions who were successful were Carl Benson of the local Swedish American A. C., 119-pound titleholder; Valentine Vosen, Illinois A. C., in the 126-pound class; Andrew Callas, Greek-Olympic Club, Chicago, 126-pound champion; Russell Vis, Los Angeles A. C., who came all the way from the Pacific Coast to defend his 147 pound laurels, and Paul Berlenbach, New York A. C., who holds the 175-pound title.

Vis Defeats Johanneson.

Vis pinned Uno Johanneson, Swedish-American A. C. of this city, to the mat in 9:33. A half Nelson and wrist lock gave the champion his victory after a tussle in which Johanneson struggled valiantly to overcome the experience and craft of the champion.

Benson, Vosen and Callas won their preliminary bouts on decisions. The flyweight titleholder got his award over Isidor Rifkin, C. C. N. Y., after ten minutes of grappling. Riffkin, after his hard bout, had to be assisted from the ring. Vosen won the decision over Robert S. Means, a sturdy bantamweight of the Clapp Memorial Association, Boston. In the featherweight class Callas was awarded the verdict over Constantine Mullinos, Greek-American A. C., Berlenbach threw H. Albers, Elizabeth (N. J.) Y. M. C. A., with a half Nelson and bar hold.

Emil Wolf, New Hampshire Y. M. C. A., champion in the 160-pound class, was compelled because of illness to default in the middleweight division.

Grappling fans witnessed a whirlwind victory in the 147-pound class when Oskar Carlson, local entry from the Aland A. C., threw Samuel Oliver, Eastern District Y. M. C. A., with an arm lock and body hold in 46 seconds.

Eino Leino, New York A. C. Olympic titleholder, scored a victory in his first bout in the 160-pound class. He won the decision over Charles Humbert, Central Y. M. C. A., Brooklyn, in the closing bout of the night. Leino has entered for the 160-pound catch-as-catch-can title and the heavyweight championship at the Greco-Roman wrestling.

The boxing program furnished plenty of lively bouts and at least one startling shock to local fistic pride. This was the defeat of Martin J. Smith, Knights of Columbus slugger, who holds the New York State lightweight championship in the 135-pound division.

Landers Outboxes Smith.

Smith's conqueror was Michael Landers, Boston lightweight. The Hub lad carried off the decision after three spirited rounds in which he clearly accumulated a margin on points over the Empire State champion. Smith devoted too much time to seeking an opening for a knockout punch. While the Casey star was awaiting this opening Landers was steadily piling up points by cleverly outboxing Smith.

Tony Vacarelli, St. Lucy's Catholic Club featherweight, who holds the State class title, was one of the local contingent to survive the preliminary round. Vacarelli knocked out John F. Flood, Long Island Knights of Columbus centre, who was overweight for the 118-pound class. Referee Casper Kirschner stopped the bout after forty seconds of the first round.

Perhaps the most popular boxing victory of the night was scored by Tom Kirby, light heavyweight of Boston, who has entered for the 175-pound and heavyweight classes.

Kirby carried off the decision over Joe Stoessel, local unattached boxer, who had been dubbed "the Willard of the amateurs" because of his great size. Kirby, despite seeming insurmountable disadvantages in height and reach and a handicap of about fifty pounds in weight, outboxed the lumbering Stoessel to the satisfaction of the crowd, and won the verdict by a count of two to one among the judges and referee.

The summaries:

Wrestling.

112-Pound Class—Morris Woodrow, unattached, New York, threw A. W. Kadowitz, Boys' Club, New York, 4 minutes 52 seconds, judges' decision; Carl Benson, Swedish-American A. C., New York, defending champion, defeated Isidor Riffkin, College of City of New York, 10 minutes, judges' decision; Edward I. Goldberg, unattached, Baltimore, defeated Frank Fletcher Wilmerding, Penn Y. M. C. A., 10 minutes, judges' decision; Robert Rowser, Gary (Ind.) Y. M. C. A., threw Charles Shapiro, Boys' Club, New York, with a body hold, in 9 minutes.

115-Pound Class—Valentine Vosen, Illinois A. C., Chicago, defending champion, defeated Robert S. Means, Clapp Memorial Association, Boston, 10 minutes, judges' decision; L. J. Servais, New York A. C., defeated Massit Arida, Columbia University, 10 minutes, judges' decision; Henry Borisch, Elizabeth (N. J.) Y. M. C. A., defeated Charles Parr, Indiana University, 10 minutes, judges' decision; Julius Bilotzky, College of City of New York, defeated Charles Olsen, Gjoa Sporting Club, New York, 10 minutes, judges' decision.

126-Pound Class—Andrew Callas, Greek Olympia Club, Chicago, defending champion, defeated Constantine Mullnos, Greek-American A. C., New York, 10 minutes, judges' decision; George M. Erickson, Baltimore Y. M. C. A., defeated W. E. Noponen, Hurja Athletic Club, Boston, 10 minutes, judges' decision; Apostolos Dialetis, Boys' Club, New York, threw Milton Greenberg, City College of New York, 1 minute 12 seconds.

135-Pound Class—Costas Pilaconis, Greek-American A. C., New York, defeated Fred Staff, Boys' Club, New York, 10 minutes, judges' decision; George Hitemmerman, Springfield College, defeated Marcus Schwartz, Columbia University, 10 minutes, judges' decision; J. Vorres, Greek-Olympic Club, Chicago, defeated C. Speidel, Elizabeth (N. J.) Y. M. C. A., 10 minutes, judges' decision; John K. Earckson, Baltimore Y. M. C. A., threw J. A. McDonald, Ascension Parish House, New York, 2 minutes, with a body hold.

147-Pound Class—Oskar Carlson, Aland A. C., New York, threw Samuel Oliver, Eastern District Y. M. C. A., New York, with a double-arm lock and body roll in 46 seconds. William Lundahl, Harlem Y. M. C. A., defeated Michael Thalberg, Baltimore Y. M. C. A., 10 minutes, judges' decision. Russell Vis, Los Angeles A. C., threw Uno Johanneson, Swedish-American A. C., with a half nelson and wrist hold in 9 minutes 33 seconds; Andrew Sapp, Wilmerding (Pa.) Y. M. C. A., defeated Julius Landros, unattached, New York, 10 minutes, judges' decision.

147-Pound Class—Arthur Farstram, Aland A. C., New York, defeated A. Anderson, Elizabeth (N. J.) Y. M. C. A., 10:00, judges' decision. Evante Lundquist, Swedish-American A. C., New York, defeated C. Federson, Elizabeth (N. J.) Y. M. C. A., 10:00, judges' decision; George Myerson, Boston Y. M. C. U., defeated Hugo Nykanen, Finnish-American A. C., New York, 10:00, judges' decision; George Hadgelis, Greek-American A. C., New York, defeated Carl Dalin, Swedish-American A. C., New York 10:00, judges decision.

160-Pound Class—Thomas Barish, Harlem Y. M. C. A., threw Leyle K. Burls, Bridgeport Conn., with head scissors and wrist lock in 5:36; A. Wilhelmsen, East Side Y. M. C. A., New York, threw H. Heimerman, East Side Y. M. C. A., with wrist lock and body hold in 4:20; E. Looser, Elizabeth (N. J.) Y. M. C. A., defeated Peter Smith, Boys' Club, New York, in 10:00, judges' decision; Welding Kolstad, Norwegian A. A., Boston, threw Manuel Garrimaran, Boston Y. M. C. A., with head scissors and arm hold, in 1:45. Elmo Leino, New York A. C., defeated Charles Humbert, Central Y. M. C. A., Brooklyn, in 10:00, judges' decision.

175-Pound Class—Paul Berlenbach, New York A. C., threw H. Albers, Elizabeth (N. J.) Y. M. C. A., in 9 minutes 24 seconds with a half nelson and bar hold. Knut Grahn, Swedish-American A. C., New York, threw Omar Held, Indiana University in 6 minutes 44 seconds with a half nelson and wrist lock; N. Sherman, Boston Y. M. C. A., defeated Theodore Meilinski, Boys' Club, New York, 10 minutes, judges' decision; Frank Wolff, Boys' Club, New York, defeated Harold Sturdaby, Eastern District Y. M. C. A., 10 minutes, judges' decision.

Heavyweight Class—Charles Strack, Colgate University, defeated Benoit Lockwood, unattached, New York, 10 minutes, judges' decision; Kalle Lepannen, Finnish-American A. C., New York, 10 minutes, judges' decision; O. Wand, New York A. C., threw C. W. Haven, Washington Canoe Club, in 4 minutes 14 seconds, with an arm lock and body hold.

Boxing.

112-Pound Class — Dominick Petrone, St. Lucy's Catholic Club, defeated Allen Miller, Rutgers Gymnasium, three rounds, judges' decision; Ivanhoe Hawes, Y. M. C. A., New York, defeated Ernest Simpo, Greek-American A. C., New York, three rounds, referee's decision; Sam Fuller, North End A. C., Boston, defeated John McDermott, St. Bartholomew's Club, New York, three rounds, judges' decision; George Hermann, Hoosier A. C., Indianapolis, defeated Charles R. Gordon, Pastime A. C., New York, three rounds, referee's decision.

112-Pound Class—Second Trials—Dominick Petrone, St. Lucy's C. C., New York, knocked out Charles Kunden, Brooklyn Central Y. M. C. A., 2 minutes 54 seconds of first round.

120-Pound Class—Tony Vaccarella, St. Lucy's C. C., New York, knocked out John F. Flood, K. of C., Centr, L. I., 40 seconds of the first round.

135-Pound Class—Michael Landers, Boston, defeated Martin J. Smith, Knights of Columbus Council, K. of C., New York, three rounds, judges' decision.

147-Pound Class—Eddie Sardella, Boston, knocked out Frank Gray, unattached, New York, 1:35 of the first round; F. Halcall, Pittsburgh, knocked out Joseph Lombard, unattached, New York, 1:21 of the second round; Joe Angelo, Greek-American A. C., New York, defeated Eddie Carter, unattached, New York, three rounds, judges' decision; William Schmidt, National A. C., New York, defeated George Lunden, Finnish-American A. C., New York, three rounds, judges' decision.

147-Pound Class—Second Trials—Eddie Sardella, Boston, knocked out Jack Grebelsky, Bronx Y. M. H. A., 1 minute 45 seconds of second round, stopped by referee.

Heavyweight Class—Tom Kirby, Boston, defeated Joe Stoessel, unattached, New York, three rounds, judges' decision.

Genaro Must Pay $3,000 for Right to Meet Villa

It will cost Frankie Genaro, west side Italian flyweight, $3,000 for the privilege of boxing Pancho Villa, American flyweight champion, for the title in Madison Square Garden Thursday night. Genaro will be taxed this sum whether he wins or loses under an agreement reached by the boxing authorities of this State and New Jersey. William Muldoon, Chairman of the State Athletic Commission, yesterday announced that he had entered into an agreement with Louis J. Messano, Chairman of the New Jersey Commission, under the terms of which Genaro's suspension in New Jersey has been lifted for the Villa bout, on condition that Genaro refund to the American Fair Play Foundation $3,000, which represents the expenses the Foundation claims to have incurred in connection with the bout it scheduled last December between Villa and Genaro in Newark. Genaro withdrew from this match. After the Villa bout, Muldoon said, Genaro will be suspended here until he settles his difficulties with the New Jersey Commission.

HARRY GREB FILES FORMAL CHALLENGE

Former Champion Seeks Return Bout With Tunney—Leaves for Pittsburgh.

Harry Greb, Pittsburgh boxer who lost the American light-heavyweight championship title to Gene Tunney last Friday night, yesterday filed a challenge to Tunney with the State Athletic Commission. Greb, after conferring with Chairman William Muldoon at the latter's home in Purchase, N. Y., filed his challenge without the customary forfeit of $2,500. This was in accordance with the advice of Muldoon, who told Greb that the challenge forfeit was demanded only in cases where there was reason to question the sincerity of the challenger. Muldoon justified this procedure with the announcement that he did not question Greb's sincerity and, under the circumstances, saw no reason why the Pittsburgh boxer's money should be tied up during the six months likely to elapse before Tunney agreed to defend his title against Greb again.

Greb was accompanied to the Commission's headquarters by his manager, Jimmy (Reddy) Mason. The Pittsburgh boxer collected the sum of $13,368.17 as his end for the recent scrap with Tunney. This money represented Greb's share of the purse after $4,656.36 had been deducted by George Engle, Greb's former manager, who shared in the ex-champion's earnings for the bout. Another item deducted from Greb's gross receipts was for an advance on tickets for the bout, which amounted to $781, according to the records of the State Athletic Commission.

Greb and Mason left this city last night on the 11:50 train for Pittsburgh. Before his departure the dethroned champion repeated his conviction that he was entitled to the decision over Tunney, and again expressed confidence in his ability to demonstrate his superiority over Tunney to the complete satisfaction of everybody, if the new champion consents to another bout. Under the rules of the State Athletic Commission Tunney must recognize Greb's challenge within a period of six months from the date the challenge is issued. Greb and Mason, during a conference with Promoter Tex Rickard in the afternoon, received assurances from the Madison Square Garden fistic impresario of his readiness to hold a Tunney-Greb bout in May, probably at the Yankee Stadium.

Unless a Tunney match is arranged in the meantime, Greb plans to sail for England about May 21 on the Aquitania for his proposed bout against Jack Bloomfield in England. Greb announced he had accepted the English offer made by George McDonald, with the assurance that every effort would be made to match the Pittsburgher with the winner of the Georges Carpentier-Battling Siki world's light-heavyweight match abroad. If Greb beats Bloomfield, Greb will remain in Pittsburgh until September, when he plans to go to Hot Springs, Ark., for a vacation of two weeks. Manager Mason declared the rest would fortify Greb for a busy campaign which confronts the former champion.

SIEGER OUTPOINTS FOLEY.

Receives Decision in Twelve-Round Bout in Brooklyn.

Sammy Sieger, east side boxer, won the decision over Nick Foley at the Broadway Exhibition Association, Brooklyn, last night in a twelve-round bout. Foley disclosed a good right-hand punch, but Sieger was the cleverer and had too much ring experience for Foley. Sieger was the aggressor and landed oftener and more cleanly, bothering Foley particularly with his left jab. The first round was even, but Sieger had the better of the milling in the others, despite some heavy rights that Foley landed.

In the semi-final bout Hilly Levine and Joe Geller fought six rounds to a draw.

DARCEY GETS DECISION.

Defeats Charles Rosenberg in Close Bout at Fairmont A. C.

Willie Darcey was given the decision over Charles Rosenberg in a twelve-round bout in the ring of the Harlem Fairmont A. C. last night. A good-sized crowd watched the contest, which was wholly without spectacular features. The two were so evenly matched, however, that general opinion was that the result should have been called a draw. It was an extremely close decision.

LAKE DEFEATS HARRISON.

Wins Bantamweight Title of Great Britain on Points.

LONDON, Feb. 26.—Bulger Lake tonight won the bantamweight championship of Great Britain by defeating Tommy Harrison, the titleholder, on points in a twenty-round bout at the National Sporting Club. Lake was altogether too fast for his older opponent and won the verdict by a wide margin.

BOXING BOUTS TONIGHT.

Pioneer A. C.—Sammy Nable vs. Billy Ryckoff; Henry Catena vs. Artie Ditmars; Sammy Stone vs. Frankie Florio. Three ten-round bouts.

Madison Square Garden—Second night of A. A. U. national junior boxing and national senior wrestling championship tournament.

Fifteenth Regiment Armory—Tommy Jackson vs. Battling Willie Powell; Charley Hayes vs. Little Jack Johnson; Terry Martin vs. Willie Clarkson. Three eight-round bouts.

Forty-seventh Regiment Armory, Brooklyn—Frankie Coster vs. Danny Lyons; Murray Breasner vs. Bobby Green; Georgie Werner vs. Soldier McGee. Three eight-round bouts.

Valger Beats Thomas.

ROCHESTER, N. Y., Feb. 26.—Benny Valger of New York won the decision over Lefty Thomas of Rochester here tonight in a twelve-round bout. Valger carried six rounds, one was even and the other five went to Thomas. The men are lightweights.

Both Rickard and O'Rourke Claim to Have Signed Wilde

Indications point to a battle of promoters resulting from the efforts being made to induce Jimmy Wilde, English flyweight, to come here and defend his world's championship title against the winner of the Pancho Villa-Frankie Genaro American title bout which will be held in Madison Square Garden Thursday night. Following the announcement of Tex Rickard, who professes to have reached an agreement with Wilde, Tom O'Rourke, matchmaker for the Republic A. C., operating at the Polo Grounds, yesterday announced that he had secured Wilde's acceptance to terms for a bout at the Polo Grounds on June 16. O'Rourke said he would make every effort to sign the winner of the Villa-Genaro bout for a match with Wilde.

NATIONAL JUNIOR TITLE TO PEROY

Fencers Club Sabre Star Undefeated in Tourney at the French Y. M. C. A.

René Peroy of the Fencers Club last night won the individual competition with sabre in the junior national championship tournament at the French Y. M. C. A. Peroy did not lose a bout either in the preliminaries or the final round. Harold Van Buskirk of the Fencers' Club gained second honors, winning four bouts in the final round and losing one. Third place went to E. Acel of the New York A. C. Acel, Arthur Murray of the J. Sanford Saltus Club and F. W. Huber of Columbia University, all won two of their final round bouts, but Acel and Murray, having the same percentage, fought it out for the place, Acel winning, 5 to 4. Besides the fencers named, John Guiger of the J. Saltus Club also competed in the final round.

There were twenty-one competitors, as follow: New York A. C., R. W. Dutcher, E. R. Olmsted, Paul Rencoe, Herbert L. Bowman, Nathan H. Weld, George Nunes and E. Acel; Fencers' Club, Rene Peroy, Harold Van Buskirk, J. H. Hanway, A. T. Walker Jr.; J. Sanford Saltus Club, Arthur Muray and John Guider; Yale University, E. W. Overlander, W. C. Kernan, R. J. Bolton and S. Adams; Washington Square Fencers' Club, Pieter Mijer and Nikolas Muray; Columbia University, F. W. Huber and H. E. Biershenk.

The results in the final round were as follows:

Peroy defeated Acel, 5—2; Guiger, 5—1; Van Buskirk, 5—3; A. Murray, 5—3; Huber, 5—1; Van Buskirk defeated Acel, 5—3; Guiger, 5—; Muray, 5—3; Huber, 5—2; Acel defeated Guiger, 5—4; Muray, 5—4; Muray defeated Guiger, 5—; Huber 5—1; Huber defeated Acel, 5—3; Guiger, 5—4.

Referee Halts Bout.

DETROIT, Mich., Feb. 26.—The scheduled ten-round bout between Sid Barbarian, Detroit, and Ever Hammer, Chicago lightweight, was stopped in the sixth round tonight, after the referee had warned Hammer several times to cease holding. Barbarian did nearly all the leading.

PASSES BILL TO BAN AUTO RACE MAY 30

Indiana House Votes to Prohibit Commercialized Sports on Memorial Day.

INDIANAPOLIS, Feb. 26.—Legislative action on the bill to prohibit commercialized sports in Indiana on Memorial Day, including the annual 500-mile race at the Indianapolis Motor Speedway, was completed today when the House of Representatives passed the measure, 53 to 36. The bill had previously passed the Senate, 39 to 9, and it now goes to Governor McCray.

Passage of the bill by the House this afternoon brought to a close the long fight that has been waged in the Assembly between friends of the bill seeking its enactment and opponents who have sought to block its progress. There were indications today that the fight would be carried to the Governor.

Immediately after the close of the afternoon session the Marion County delegation, which voted solidly against the bill, called on the Governor. It was said later that the Governor has not been asked to veto the bill, but was merely requested to give the measure his careful consideration. The Governor gave no indication of what action he might take, members of the delegation said.

Officials of the Indianapolis Motor Speedway would make no comment tonight when informed of the action of the State Legislative body. C. E. Meyers, President of the Speedway, who previously had announced that if the Memorial Day date was prohibited the race would not be held in Indianapolis and indicated the track would be removed from here, declined tonight to say what action Speedway officials were contemplating.

STARS TO COMPETE IN K. OF C. GAMES

Ray, Ritola, Murphy and Driscoll Among Those in Local Meet Tomorrow Night.

Arrangements have been completed for the annual indoor athletic meet of the New York Chapter of the Knights of Columbus, which will be held in the Twenty-second Regiment Armory, Tomorrow night. Some of the country's leading athletes have been attracted to the carnival, which promises interesting competition. Joie Ray, national middle-distance champion and holder of a number of records; Johnny Murphy, crack jumper of the Multnomah A. A. C. of Portland, Ore.; Willie Ritola, Finnish-American A. C. distance runner; Dick Landon, New York A. C. jumping star; Jake Driscoll, Boston A. A. middle-distance runner; Tom Campbell of Yale; Allan Helffrich, Penn State College runner, who holds the national half-mile title; Willie Plant of the Morningside A. C., national walking champion and record holder; Willie Sullivan of the Paulist A. C., metropolitan mile champion, and George Marsters of Georgetown, are among the prominent athletes scheduled to compete.

Crosby H. S. Quintet Wins.

PHILADELPHIA, Feb. 26.—Crosby High School of Waterbury, Conn., won its match tonight in the second round of the University of Pennsylvania scholastic basketball tournament, defeating Collingswood High School, 51 to 19. St. John's Military Academy of Manlius, N. Y., also won its second round match by beating Swarthmore Prep, 44 to 35.

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NEW YORK, TUESDAY, FEB. 27, 1923.

TWO CABINET CHANGES.

Dr. HUBERT WORK of Colorado, Postmaster General for the last year, is to take Mr. FALL'S place as Secretary of the Interior on March 4. Senator HARRY STEWART NEW, whose term ends on that day, will succeed Dr. WORK as Postmaster General. Mr. NEW might have had the post when Mr. HAYS retired. He might have been Secretary of War. Mr. HARDING offered him the place in 1921. He has been a reporter, editor, publisher. He is a good business man, nor should he be regarded strictly as a "lame duck." Mr. HARDING wasn't going to do anything for that unfortunate class; but his amiability got the better of his resolution, as is shown by the appointment of Mr. POINDEXTER as Ambassador to Peru. Mr. NEW is a valued friend. Mr. HARDING trusts his judgment.

Representative WOOD of Indiana, Chairman of the Republican Congressional Committee, has marched to the White House more than once in solemn protest against the appointment of Mr. NEW, which he regards as bad for the party in Indiana. Mr. BEVERIDGE beat Mr. NEW in the Republican Senatorial primaries. But last November the Indiana voters were not as true as they should have been to the eminent orator, statesman, biographer and moralist. Was that Mr. NEW'S fault? He didn't "take off his coat" for Mr. BEVERIDGE. Mr. BEVERIDGE didn't "take off his coat" for Mr. NEW when the latter was a candidate. Neither owes the other any favors.

The other Indiana Republican Congressmen look kindly on Mr. NEW, we believe. At any rate, Mr. HARDING wasn't flustered by Mr. WOOD'S theory that Mr. NEW in the Cabinet would "split the Republican Party in Indiana wide open." Clearly, Mr. HARDING is not worrying about 1924. He will stick to his friends, whatever happens. Neither Mr. NEW nor Dr. WORK is a civil service reformer. At least, they both talk exactly in the ancient way about giving the offices to Republicans. Yet as administrative officers they will have to obey the law. Their talk should be regarded charitably as a survival of the old political dialect or an easy poultice for the abraded feelings of "the boys."

A SIDE-ISSUE SENATE.

It seems that the Senate of the United States has lost the power of looking straight at any given proposal and judging it on its merits. There are always Senators to ask "What is behind this?" Concealed intentions and unworthy motives are always suspected. So we have today the Senate shying like a horse at imaginary obstacles and wondering what the President could really have meant by asking at the present time for approval of his plan to enter the International Court of Justice. Was it simply that he was stealing a march on Senator BORAH? Did he choose this method of trying to reassure Europe that the United States would not wholly abandon her? Was the President's idea merely to get the subject before the country so that he might discuss it in speeches this Summer and make it a part of his campaign for a renomination next year? These are the questions which so take up the time of Senators that they cannot give any thought to the actual big issue which the President has placed before them.

Another difficulty in the way of action is the make-up of the Senate Committee on Foreign Relations. That committee was so carefully packed against the League of Nations that it cannot now be unpacked. It has more than a fair proportion of irreconcilable Senators in its membership. They have not got over being theatrically horrified at even a mention of the League. Then it is plausibly reported that Senator LODGE himself is "lukewarm" toward the President's project. He was understood to have been let into the secret by the Administration before the matter was unexpectedly plumped upon the Senate on Saturday, but he is certainly showing no signs of zeal in hurrying up his slow-coach of a committee to come to a decision. It may be said that the fact that Mr. LODGE is not enthusiastic merely shows that he is normal. But if there is no Republican leadership in the Senate ready to hold up the hands of the President, the prospect of his getting what he asks is rather poor.

If the Senate had not in it so many men afflicted with "nerves" about the League of Nations and given to endless hair-splitting and doubt-raising as regards all forms of international policy, we might look for a larger spirit in dealing with this plan of the Administration. It does not come before the Senate as a completed transaction. All that the President requests is a general approval of the general idea. That surely could be given by the Senate without committing itself absolutely to the final details and without in any way prejudicing the country. A resolution might be passed endorsing the main conception of an international Court of Justice, while preserving the right of the Senate to pass upon the draft of terms on which we might enter it, after the negotiation with other nations is finished. But even this is too much to ask of a Senate which has so long been accustomed to tangle itself up with side-issues that it cannot, without long delay and great mental agony, bring itself to deal directly and man-fashion with the main question.

AN OVERHEATED SUPERINTENDENT.

Mr. WILLIAM H. ANDERSON of the Anti-Saloon League is the object of an inquiry by Acting District Attorney PECORA in regard, as Mr. PECORA says, to "certain financial transactions between Mr. ANDERSON and the Anti-Saloon League," involving some $24,700; also in regard to the alleged splitting of commissions between Mr. ANDERSON and a former employé of the league. Mr. ANDERSON, while good enough to concede that Mr. PECORA'S motives and actions are correct, charges that the District Attorney's activity "is being utilized in perhaps the most gigantic and vicious conspiracy ever framed against a man engaged in prohibition work to blacken him in advance" and so on.

The "criminal liquor interests," Tammany, the Wet Republicans and Mr. RAYMOND B. FOSDICK, "a hostile Rockefeller employé," are, it appears, engaged in this conspiracy. Mr. JOHN D. ROCKEFELLER Jr. frankly enrolls himself among the "conspirators." He and his father stand by Mr. FOSDICK'S course in regard to the Anti-Saloon League. Secrecy has been the policy, the dangerous and deplorable policy, of the league. The two ROCKEFELLERS have published the gifts that they have made to it. The younger Mr. ROCKEFELLER hits the nail on the head when he says:

> We feel that the source of all receipts of an organization such as the Anti-Saloon League should be made known, and also that a full public accounting should be made of the use of the money so contributed. An organization whose purpose is to influence public opinion can hardly afford to have financial secrets.

That has been the trouble with the Anti-Saloon League under Mr. ANDERSON; that is the trouble with Mr. ANDERSON. They have not been aboveboard and open in their methods. Their secrecy tends to create public suspicion and, in regard to Mr. ANDERSON'S financial transactions, is inviting the attention of the Grand Jury. His heat and fury, his evocations of ghost conspirators, make the judicious grieve, the cynical grin, injure the Anti-Saloon League, injure prohibition. He is entitled to his day in court; and it is to be hoped that he will make a clear explanation of the "financial transactions" as yet shrouded in mystery; but his days of usefulness as State Superintendent of the Anti-Saloon League would seem to be over.

A THOROUGH INVESTIGATION NEEDED.

The investigation of the Veterans' Bureau recommended by Senator SUTHERLAND for his committee would take those Senators charged with it to all parts of the country, from coast to coast. Therefore the interval before the meeting of the next Congress in December would not be too long. More than two billion dollars has been expended by the Government for the relief of service and ex-service men. The responsibility of the Veterans' Bureau as a consolidation of the Bureau of War Risk Insurance, the Federal Board of Vocational Training, War Department hospitalization and the Public Health Service of the Treasury Department was assumed in the latter part of 1921, after the enactment of the law of Aug. 9. As the affairs of these bodies were in a state of confusion the Senate committee, in fairness to the Veterans' Bureau, would have to ascertain just what its inheritance was. The Veterans' Bureau had to set the houses of all its constituent agencies in order and make a fresh start. Independent of any executive authority, it became solely responsible for the relief of the ex-service men.

The Director was the head of an organization of more than 30,000 men and women, and he had the spending of a greater sum of money than Congress votes for either the army or the navy. Centralization was to cure the defects of administration in the associated bureaus, and it cannot be denied that progress was made. Red tape was cut away and cases were settled in the districts instead of at Washington. There was marked improvement in vocational training, there were fewer obstacles to compensation for disability and the kinks of war insurance were straightened out. Nevertheless money was wasted in ways that will have to be explained. While the abuses of hospitalization were reduced, the system continued to be a reproach to the Government. Most of the charges preferred against the Veterans' Bureau by the American Legion related to hospitalization.

What the country would like to know, among other things, is why undesirable sites were chosen for hospitals and why construction was often delayed. Was relief of the veterans the sole concern of those who sold the land? Were not improper influences used in drawing contracts? Was there not interference by the politicians? It has been charged that unhealthy locations for tuberculosis patients were imposed upon the Government in California, in New York and elsewhere. The controversy about beds for patients the committee should inquire into. Why were there so many in inferior contract hospitals and so few in well-regulated Government institutions? In the purchase of supplies were appropriations always properly spent? Why has it cost so much to provide vocational training? The average per man is calculated at $2,400. Collusion between veterans and profiteers has been suspected. That should be looked into. The composition of the office forces of the Veterans' Bureau is a matter for investigation, with high rentals for buildings. That the politicians have secured positions for their henchmen to the detriment of discipline and efficiency is generally believed. If there is to be an investigation it should be in the open and nobody should be spared.

THE "POISON TREATIES."

Mr. BRUCE BLIVEN has been reckoned a liberal in good standing. But now in The Globe he is undertaking an inquiry which is nothing less than blasphemous. Briefly, he has asked his liberal brethren what they mean, and paused for a reply.

He wants to hear from the British and American liberals who bay the moon about what Mr. VANDERLIP calls "the poison treaties" a bill of particulars. Wherein are they poison? What can be done about it? What could have been done about it in 1919? Not only that, but Mr. BLIVEN ventures to express as his own opinion that a good many of the troubles of Europe are due to the war rather than the peace; that the terms of the treaties were a compromise between what could be accomplished and what excited nations insisted must be accomplished; that most of the Fourteen Points were fulfilled; and that it is doubtful if a conference on revision, today, might not make things worse.

Specific criticism of the treaties has usually centred on the reparations provisions (where, it may be observed, there is most room for it). Even there the liberal brethren have some trouble getting around the fact that it was the liberal SMUTS who managed to cap Pelion with Ossa when he persuaded the conference to put in the pension bill. The fifth point, dealing with colonies, was certainly put into effect only to a very limited degree; but we do not hear much about this from the British liberals, since England got most of the colonies. The original version of the Fourteen Points called for Polish independence; the revised version, accepted by the Central Powers, for the independence of subject peoples in the Dual Monarchy. But liberals who proclaim their reverence for other of the Fourteen Points usually work up a blood-pressure every time they think about Poland and Czechoslovakia.

In so far as the demand for revision of the treaty relates to its economic clauses, they have been undergoing progressive revision for nearly three years, with greater or less fidelity to the methods for progressive revision laid down by the treaty itself. Revision has taken place, but it has not eased the German burden enough to suit the liberals. We hear little demand for a revision of the colonial arrangements of the treaties; indeed, we hear few specific demands of any sort. The poison treaties, dying Europe, great is Diana of the Ephesians—Mr. BLIVEN is cruel in asking his friends what they mean by these convenient fulminations.

However, that forthright liberal of long standing, DAN CHALAN, is not afraid to speak out. Return all of Germany's colonies, he says. But he forgets "Balkanized Europe." Other liberals will have to live up to their principles on the Danube as well as on the Saare. It is a familiar doctrine of their sect that national patriotism is high and holy in Ireland, Egypt and Russia, but a crime against civilization in Poland or Bohemia. Revision on the bases demanded by implication in much of our liberal criticism would mean a war to re-enslave the Czechs and Poles and half a dozen other peoples. This might be held a procedure of doubtful utility if it were not conducted in the name of liberal principles.

However, there is one sufficient argument against any revision—the argument of humanity. Rob not the liberal of his grievance.

RAILWAY EFFICIENCY UNDER DIFFICULTIES.

Recently the Pennsylvania Railroad raised its purchase of engines within six months to 600, at a cost of $40,000,000. There could not be a stronger expression of the conviction that increased traffic lies ahead. There have been times when railway rates were more important than service. Today service is more important than rates. When there is a loss on business done lower rates may reduce the loss. When there are profits to be realized the failure of service costs profits manifold any lower rates.

Gentlemen at Washington who are proposing to make the railways more efficient by reducing their resources should notice that the railways are criticised for inefficiency at a time when they are breaking records for efficiency. For the week ending Feb. 3 the American Railway Association reports that loaded cars numbered 117,780 more than in 1922. For the year to that date the cars loaded numbered 4,245,971, against 3,533,014 last year. And yet the country's fair demand for service was not satisfied.

It is the duty of the railways to challenge the propaganda of mistruths against the railways in the manner of the rebuke which the President of the St. Paul gave the Governor of South Dakota. He stated that the Interstate Commerce Commission valued the railways at $18,900,000,000 and that the railways wanted dividends on that sum, inflated to the present price level. As a matter of fact, the Interstate valuation is on a prewar basis and ought to be doubled to be correct. Whatever the valuation, the railways have never paid interest and dividends on the total, and in 1921 they paid dividends on only 43 per cent. of their stock. If the railways are not allowed to earn enough to buy engines and cars, how can the farmers expect their service to be maintained at the maximum records reported daily? Why not give the railways a chance to earn their living? It will be time enough to raid their resources and break sticks over their backs when they approach the profits thought reasonable in other sorts of business.

CENSORING BOOKS AGAIN.

At first sight the new crusade for expurgated literature, led by Justice FORD, looks merely ridiculous, but it isn't. His theory that all of us must be forbidden to read books that he finds objectionable is stated so baldly that it is amusing, yet it is the principle on which the Vice Society has worked for a long time. What makes this particular movement threatening is, first, the strong clerical support which it seems to have obtained, and, second, the proposal that the present law shall be amended to provide that if "any passage" in a publication is obscene, the whole must be regarded as obscene.

If this amendment were adopted, and taken seriously by the courts, about half the masterpieces of all literature would have to be thrown on the junk heap. There are, of course, the familiar illustrations—SHAKESPEARE and the Bible. The reformer will reply, and truly, that SHAKESPEARE and the Bible will not be prosecuted. Like other personages of influence, they will be exempt from the laws enforced on others. But where will the line be drawn? Shall FIELDING, SMOLLETT and RICHARDSON be excused, or SHELLEY and WHITMAN? How many authors are to be tacitly excepted from the operations of the law? What will the courts do if some indignant and literal-minded atheist prosecutes sellers of the Scriptures? The assembled clergy who listened to Justice FORD'S diatribe against courts and prosecutors whose definition of the obscene does not agree with his may have felt that there would be no danger that any books they like would come under the ban. But this amendment, if adopted, would give us a very stiff law; and some judges might think it was meant for everybody and not merely for those writers who are disliked by "the moral element."

The sole reason given is that the present laws, whose operation is satisfactory to most people, are not satisfactory to Judge FORD. One may suggest to him that the very incident which he recites as provocation for his crusade points the way to the proper remedy. His daughter got a book from a circulating library which contained a passage objectionable to her. She took the book to her parents, and read no more in it—though the Justice had to read it through "carefully" just to make sure it was as obscene as he suspected. Children properly trained will instantly reject reading matter that meets with their abhorrence. If the present laws need reinforcement, let it be done by better training in the home, an institution which still serves a useful purpose despite those who want to load all its work on the State. If we cannot get along on that basis, it would be simpler to organize a joint Catholic-Protestant-Jewish committee to establish an all-embracing Index Expurgatorius.

AUSTRIA LOOKING UP.

Each of three items about Austria in yesterday's dispatches was a bit of good news, and together they gave a cumulative hope of even better conditions. From London is announced the issuance of Austrian Government guaranteed sterling Treasury bills in the amount of £1,800,000. This issue was sanctioned by the League of Nations and the British Government and was made through the Bank of England. It is more than one-half of the total amount of the provisional international loan to Austria guaranteed by England, France, Belgium, Holland, Switzerland and Scandinavia, the first international loan in history, it is stated, in which Europe's central banks have officially taken part.

From Belgrade comes word that there has been signed a protocol of an "accord" between Austria and Jugoslavia. It abolishes sequestration of the property of Austrians in Jugoslavia, on the one hand, and lifts restrictions on Jugoslavs in Austria, on the other. In addition, negotiations are to be begun next month looking toward a treaty of commerce. So the asperities are being gradually softened. The estranging barriers are still standing, but the prospect is that they will be lowered and that restored commerce between the remnant of the Dual Monarchy and the members severed from Austria will heal the wounds due to the political amputations, which left Austria, that had (including Hungary) in 1910 a population of 51,390,226, with less than the population of New York City. It is obvious that only through such a policy of intercourse, which must be extended to Czechoslovakia and Italy as well, can Austria hope to maintain an independent existence.

The third dispatch comes from England and reviews the whole financial transactions of Austria, which now mount into the trillions—"astronomical figures." Yet the budget deficit, estimated for 1923 at more than five trillion crowns, will be reduced by half. The crown has remained stable for several months, savings still continue to increase, the foreign trade balance is improving, and there is a boom in the steel market, due to the German boycott of steel from Belgian and French sources. Altogether, Austria has reason to be a little less anxious about the morrow, though she has still a long way to go. She was nearer death than Germany. She seemed doomed to the crematory, for which a recent municipal administration in Vienna spent a billion crowns. Thanks to the League of Nations, she is as one raised from the dead.

TOPICS OF THE TIMES.

An Admission Goes With His Criticisms.

Among those who suggest that there has been something of exaggeration in the accounts of what was found in the tomb of TUTANKH-AMEN—exaggeration as to the importance of the discoveries and as to the artistic value of the heaped-up treasures—is Professor R. W. ROGERS. He also shares to some extent the dislike expressed by some other archaeologists for the way the news of the find has been handled. More just, however, than the majority of these critics, Professor ROGERS confesses that it was just this publicity, given for the first time to such an achievement, that resulted in crowding the church in which he talked about Egypt and its ancient history, Sunday evening, and he declared himself hopeful that the interest in TUTANKH-AMEN which has been created by the many dispatches will be extended to the whole great field of the ancient and buried civilizations and that the number of workers in it will be enlarged.

There hardly could be better justification than that for the measures taken to make promptly and fully known what Lord CARNARVON and Mr. CARTER have accomplished, and while specialists in Egyptian archaeology may feel that "popular" descriptions of the tomb's contents are not what they want and need, they cannot deny that what they do know about that strange repository of such varied objects they owe to the press.

Perhaps if Professor ROGERS himself, after years of unrewarded digging, had at last entered TUT-ANKH-AMEN'S treasure house, he, too, would have been considerably excited. And why does he decide from what he reads in the scorned articles that nothing of exceptional worth has been found? The experts on the ground, who also speak with authority, take a different view, and it is they who indulge in the superlatives, not the newspapers.

Attention Mustn't Be Diverted.

If the police do not discover who it was that stored the explosives in the tenement house on West Twenty-fourth Street, and the destination to which those arms and munitions were to be sent, they will deserve criticism for more than incompetence. Once before they made a complete failure in a similar case of attempted gun-running, and they cannot afford to make another.

Already there seems to be an inclination to divide suspicion by enumerating remote possibilities in close relation to the one large probability. The Ku Klux Klan, the Reds and South American revolutionists all are mentioned as among those who may have been guilty of breaking various Federal and State laws and not a few city ordinances, but it will take proof to divert suspicion from the quarter to which it naturally turns—the shadow-republic which commands the services of men who not only want just such a shipment, but who are perfectly capable of risking any number of lives besides their own, exactly as were risked the lives of hundreds who had their homes in and near the house selected as a storage place for bombs and cartridges. In this a typical recklessness, as well as a typical lawlessness, was displayed.

Of course all real friends of Ireland will rejoice that the gun-runners were foiled; only Ireland's enemies will regret it.

Everybody Should Take Notice.

A lesson in the use of the telephone, and one needed by many users of it, was given yesterday in an advertisement of the company to the very intelligent activities of which Americans owe the fact that their telephone service is by far the best in the world.

That the service is not perfect everybody is aware, but the well-trained operators at the various "centrals" all know the method of talking that is transmitted most successfully, while great numbers of telephone subscribers and tollpayers are yet to learn both what to do and what not to do to make themselves understood.

The instruction now given is to talk straight into the receiver, with the lips not more than an inch from it. Every added inch of distance is described as equivalent to lengthening the line of communication by 120 miles. It is not loud speaking that counts, but the talking and the maintaining of the correct position, and when the person at the other end begins to clamor for more vigorous utterance, the recipient of the exhortation, instead of beginning to yell, should adjust his relation to the instrument—stop looking around the room or out of the window—and especially should he or she speak both more distinctly and more slowly. "More haste, less speed," is particularly applicable to the telephone.

These are hints that everybody who will can follow, to the vast saving of time and temper. Whether we all should try to trill our "r's" as the operators do is a question, but even that should be easy to many.

And if people only would be careful about the pronunciation of proper names! Of all words, they are the hardest to get telephonically, for it is impossible to guess at them, and the "context" usually does not help.

Old Methods Could Be Revived.

While there is ice in the Hudson, as there is likely to be for some time now, could not the ferryboats give more help than they do in getting coal across the Hudson? In other days those boats carried many laden coal carts, and they could do it again if the dealers did not have the habit of using barges so firmly fixed that they can think of nothing else.

The ferryboats are heavy and strong enough to make their way through any except the heaviest of the drifting floes. Some of them are doing nothing at all at present, and probably would enjoy a little exercise.

Such ice as floats down the Hudson hardly would be noticed in ports that have really severe Winters and make use of boats especially built and equipped for ice breaking, but in this, as in so many other respects, New York insists on behaving as if the temperatures here never went much below freezing.

In that we are much like the Southern towns, where people suffer more from the cold than they do in Maine or Canada, simply because they will not admit that efficient heating facilities are needed for a month or two each Winter, even where there is no snow and the roses are in constant bloom.

Red Cross Volunteers Wanted.

To the Editor of The New York Times:

The wide range of Red Cross work in New York City, both in connection with the needs of ex-service men generally and with other activities, makes it necessary at all times to have a large volunteer force on duty. At present, due to the response of the organization to President Harding's appeal for its aid in the Smyrna refugee crisis, this normal volunteer force is laboring under extraordinary pressure.

The nature of much of the present local responsibilities of the Red Cross is such that volunteer effort, to be effective, demands the service of trained, experienced workers. Certain types of this work make it especially desirable that such personnel now respond. It is to these volunteers that the Red Cross is now addressing a request that they get into communication with headquarters with a view to possible assignment to duty.

ELEANOR M. ELLSWORTH
(Mrs. John S. Ellsworth),
Chairman Volunteer Service Committee, New York County Chapter, American Red Cross.

New York, Feb. 23, 1923.

A Statement From C. C. Daniels.

To the Editor of The New York Times:

In your issue of Feb. 18 you refer to me as "an operator for a New York detective agency." I am engaged in the practice of law and have been for more than thirty years, having practiced in New York City for more than six years. I do not operate a detective agency in New York or elsewhere and never have.

C. C. DANIELS.

New York, Feb 19, 1923.

Outstanding Republicans.

To the Editor of The New York Times:

They allude to Speaker Machold as "the outstanding Republican," but if he stands out any harder against the Smith program than Speaker Sweet did he'll have to go some.

ALBERT E. HOYT.

Albany, Feb. 22, 1923.

THE RETURN.

Though snowy drifts are white upon the fields
And shadows wander in the freezing skies,
I know that happy Spring will come again,
Bringing a promise in her smiling eyes;
In emerald garments bordered with the gold
Of buttercups, and here and there the sheen
Of dewy violet and lavender,
And ever all a veil of sheerest green.

I know that joyous birds will stir again
Among the branches of the barren thorn,
And mists that gather in the starless eve
Will rise and vanish in the living morn.
The violet and pale anemone,
And such as lay their blossoms at the feet
Of winter, in the far enchanting years
Shall live again in beauty as complete.
If what is lovely does not really die,
Heart's-ease, and fragrant lily, and the bald
Forget-me-not are the departed loves
Of other days, in garden paths grown wild.
And morning melodies from all the hills
Will on the air their swelling voices bring
To knowing hearts, for they who go in tears
Shall come again, rejoicing as the Spring.

ANNA S. HARLAN.

WORLD COURT AT LAST!

Prompt Action by the Senate Should Now Assure Our Entry.

To the Editor of The New York Times:

The proposal that the United States shall adhere to the protocol establishing the Permanent Court of International Justice is a welcome fulfillment of Secretary Hughes's pledge of last October, and the "advice and consent" of the Senate ought to be promptly given.

There may be some who will seize this occasion to bemoan the failure of the Assembly of the League of Nations to approve the original plan of the commission of jurists, which would have given the court a fuller measure of "obligatory" or "compulsory" jurisdiction. It would be easy to exaggerate the importance of agreements by States to do what they might not want to do when the time for action arrives. The important thing is to have adequate machinery at hand and to have facilities available for ready resort to the machinery when disputant States are willing to use it. In both of these respects the Permanent Court of International Justice marks a big advance over the panel set up by the Hague Conference of 1899, known by the misnomer of Permanent Court of Arbitration.

But it is not quite accurate to speak of the Permanent Court of International Justice as lacking "compulsory" jurisdiction. Fifteen States have ratified the optional clause annexed to the statute, accepting the court's jurisdiction in all disputes inter se without any necessity for special agreement. These do not include any of the great powers, and perhaps this is why Secretary Hughes proposes that the United States shall exclude the optional clause. The court has a large amount of compulsory jurisdiction, also, conferred upon it by independent treaties—notably the minorities treaties negotiated at Paris, the aerial navigation convention, the Barcelona conventions of freedom of transit and communications, the mandates and special provisions in the Treaty of Versailles and the other peace treaties. On the whole, therefore, an extensive jurisdiction is possessed by the new tribunal, and the most extreme advocate of a court "with teeth in it" cannot fail to welcome the advance over the system of the sporadic Hague tribunals.

The method to be followed, if Secretary Hughes's suggestion is adopted, is in itself of interest. The protocol which set up the statute under which the court operates is an independent treaty, distinct from the covenant of the League. It expressly provides for signature by any member of the League or any State mentioned in the annex to the covenant. Forty-six States have now signed it and thirty-five States have ratified. The United States could sign and ratify as a State mentioned in the annex to the covenant. But instead Secretary Hughes proposes that we adhere to the protocol. Adhesion is equivalent in effect to signature plus ratification. The conditions set by Mr. Hughes might have been met by amending the statute itself, and many amendments have been suggested. But amendment would have been a cumbrous process, and a simpler course has been adopted very wisely. The United States will attach certain reservations to its formal adhesion, and acquiescence by the signatory States will be sufficient to give these reservations operative effect. The likelihood of a challenge by any power is extremely remote.

The new court has already proved its value. A year ago doubt was entertained as to whether it would have anything to do. The Supreme Court of the United States met regularly twice a year after its establishment, although it did not have a contested case until its fifth meeting. So it was provided that the Permanent Court of International Justice should meet at The Hague on June 15 of each year, regardless of the business before it. An organization meeting was held in February and March, 1922, and rules of court were promulgated. When the first regular session was held on June 15, 1922, two questions had come to it for advisory opinions from the Council of the League, and before they could be disposed of a third was added. So that during the Summer of 1922 three opinions were handed down, all relating to questions of importance which had arisen out of the activities of the International Labor Organization. In January of this year the court again met in extraordinary session to give an opinion on the question whether the French nationality laws of Tunis and Morocco, to which the British Government had objected, were matters of a domestic or of an international nature. On Feb. 7 an opinion was handed down, disapproving the French contention that they were domestic, and France at once asked that the court proceed to hear the dispute on its merits.

President McKinley stated in one of his inaugural addresses that the establishment of an adequate international court had been a constant goal of American foreign policy. During his Administration the United States took the leadership in the movement for such a tribunal. This leadership was kept, also, in the Administrations of Presidents Roosevelt, Taft and Wilson. If the United States could not have seen the movement to fruition, President Harding deserves the support of us all in his effort to see that the result of our labors in the past is not lost to the world!

MANLEY O. HUDSON,
Professor of Law, Harvard Law School.

Detroit, Feb. 25, 1923.

Time to Clean Up the Streets.

To the Editor of The New York Times:

In today's TIMES there is an article headed "Plan to Stir Civic Pride." That idea is fine, and the program given in THE TIMES appears to be an excellent one, but there is one thing absolutely essential for civic pride, and that is a reasonable degree of cleanliness. Inhabitants of a dirty town can only be ashamed of their town, and this town is most certainly dirty, or rather filthy, in the neighborhood in which I live, the lower West Seventies—ashes, old tin cans, newspapers and garbage strewn all over the streets in more than liberal quantities. In some places the accumulation of garbage is so bad that householders have tried burning it, with but indifferent success. If the city Government will at least remove the litter, ashes and garbage, so that the streets will not resemble pigsties, the first essential step in arousing civic pride will have been taken.

L. L. C.

New York, Feb. 23, 1923.

To the Editor of The New York Times:

Will you permit me through THE TIMES to direct attention of the Health Department, since it is useless to appeal to the Department of Street Cleaning, that mounds of ice, frozen snow—snow which fell in January—and rubbish intermingled are endangering the health of the people of Fort Washington Avenue? Commencing at 180th Street and Broadway, there are these germ-distributing piles, and no effort has been made to remove them.

ESONTUS.

New York, Feb. 24, 1923.

RUSSIANS IN FRANCE

Plight of the Refugees Grows Worse Instead of Better.

To the Editor of The New York Times:

These extracts from a letter just received from Mrs. S. R. Fuller show the desperate plight in which many Russian families have been brought. I met many of these highly intelligent, cultivated, broad-minded people when they were eager for any kind of work and were facing actual starvation patiently and uncomplainingly.

Should any of your readers be interested to help I shall be glad to forward money or clothing or reply to any inquiries. It seems hard to believe that in these days such people should be starving. But so it is.

"We are still striving with overwhelming seas of human suffering. You remember Mme. K——? I think I wrote you of her second son's breaking down. We have taken him away from school to be fed with eggs and milk and beef broth, and sleep late and not study at all—and now we have begged the mother to give up her position in the shop where you saw her and place her niece in her stead, who will give the place back to her when she is ready to take it. And in the meantime I have promised her salary, which I shall beg or give. Her husband, you remember, was a Colonel of cavalry. He has been unable to find any work and has been doing the family housework, cooking and caring for the younger children. 'He becomes a good chef,' said Mme. X—— to me.

"I have had a sad interview today with Mme. Y——. General Y—— has written much of fortifications, and himself fortified and defended one of the great Russian fortresses in the beginning of the war. His books have been translated and are known all over the world. Never have we been able to help them excepting with work, but now on her slender shoulders, for she is the only one who can get work, three nephews and two of their wives have fallen. Nine fellows, big, hungry Russians, graduates of important technical schools, arriving here without money to cross the frontier, without clothing other than ragged suits, and the wife of one of them wrapped in a cloak made of a bedspread given her by the Red Cross! Fortunately, we had just the things, and Mme. Y—— accepted a cloak and a suit of clothes and money for food. Oh, how she cried, for she did not know where to turn. In the afternoon we want to try to get a position to make hats in a man's shop for this splendidly educated boy who has been preparing in Serbia thirty dozen felt hats a day, the only way to earn bread. We failed, and we don't know what next. They will starve right here in France so easily.

"General Z——, who commanded Russian troops here on the French front, came in to see us. After much effort we have raised the money for buying him a taxicab—he considers it a loan—and now he has passed the extremely difficult examination (among other things, one must be able to find from one given street to the other by the shortest way, and you know, with all the tiny streets in Paris, how almost impossible it is to remember them all) and goes on duty every night. The traffic is not so difficult then.

"Princess Blank came downstairs the other day to find her niece, with her desperately ill husband, two children and the faithful old nurse who had gone through every suffering with them, on her doorstep. They had just arrived from Constantinople. You know those two tiny rooms in which the Princess lives and where she has some of the Russian girls come to work on embroidered scarfs and capes. You can imagine her feelings. Where was she to put them? How support them? To her joy she found that they had their own beds. She has said nothing, but this means that the last jewel must go. Once she said to me, 'The first Winter I did not mind being hungry and cold, the next Winter it was not so easy and this Winter it is hard.' You know she is well over 60.

"It's so often only necessary to have a little money to tide them over until they get work, or to help them start something."

ETHEL ROOSEVELT DERBY.

Oyster Bay, N. Y., Feb. 16, 1923.

LUSK LAWS REPEAL

"Collectivism of the Most Oppressive Kind" Found in the Statute.

To the Editor of The New York Times:

In view of the commanding influence of New York upon the other States of the Union, the entire country cannot fail to be interested in the extraordinary new departure in legislation involved in the Lusk laws, whose repeal is now being considered. It may well be questioned how many of those who are opposing the repeal have ever taken the trouble to read the laws for themselves. One of the laws relates to teachers in public schools. The other provides that "no person, firm, corporation or society shall conduct, maintain or operate any school, institute, class or course of instruction in any subjects whatever" without taking out a state license and being subject to visitation by State officials. Thus the law relates not merely to schools or classes but also to private courses of instruction; it is not limited to instruction for children or formal instruction, but is so broadly worded that the best espionage system in the world could not possibly enforce it. The exact measure of enforcement is left to the discretion of officials, and the citizens are in constant danger of that intolerable interference with private life which a real enforcement of the provision about "courses of instruction in any subjects whatever" would mean.

But the principle of such laws is even worse than their immediate effects. Where is the extension of monopolistic State control likely to halt? In the Nebraska law now before the United States Supreme Court, private as well as public schools are forbidden to teach any language other than English, even as a language, until the eighth grade has been passed. In other words languages are not to be studied in Nebraska until the child is too old ever to learn them well. It is in this way that collectivism, Red with a kind of training that is absolutely necessary to genuine command of English, to say nothing of the general broadening of the mind. Classical or literary education is not merely to be lost through indolence, but is proposed to be made a crime. Such are the natural results of utilitarian State socialism.

Your correspondent is not worried for the interests of "radicalism." The trouble is, the Lusk laws, far from being conservative, really involve a radical collectivism of the most oppressive kind.

J. GRESHAM MACHEN.

Princeton Theological Seminary, Feb. 24, 1923.

CAPTAIN JOHN LYON, OLD MARINER, DIES

"Skipper of Tappan Zee" Sailed Hudson River Boats for 71 Years.

PUT IN LEGENDARY TALE

Picturesque Character of Nyack Was Said to Be the Oldest Mason in New York State.

"The Skipper of Tappan Zee; or, The Ancient Mariner," as Captain John Lyon of Nyack was known all along the Hudson, died yesterday in his eighty-ninth year at the home of his daughter, Mrs. J. M. Gesner, in Nyack. During the seventy-one years he was employed on the Hudson River steamboats every thing changed—everything except "Cap" Lyon; he was ever the same as in the days when he hobnobbed with Horace Greeley and Admiral Farragut.

He was taken ill with pneumonia last Saturday while sitting in the cabin of the Rockland, a ferryboat which plys between Nyack and Tarrytown, and which he had piloted every day the river was free from ice for thirty-six years. In addition to being the oldest skipper he was the oldest living Mason in the State of New York. According to the friends of this quaint old character, who voted for Abraham Lincoln, he knew more about the weather than any almanac or Government expert.

The legendary superstitions of the Westchester and Rockland hills, which are well embodied in the writings of Washington Irving, have furnished the material for many a wild story in the history of the Tappan Zee. There was scarcely a resident of that section who be-loved "Cap" Lyon was none other than Rambout Van Dam, whom "some wittnery compelled to never-ending labor upon the tides of the Tappan Zee."

Captain Lyon always emphatically denied being or knowing anything about "about Van Dam.

"I never on my life I was that man," he would tell questioners. "I was born in Scotland, City of Glasgow, in '34. An' I nev'r saw this river before '51, but I'm willin' to sail it to the end o' time."

"The Ancient Mariner" began his boating career in 1852 on the steamship Francis Skiddy. She was but the first of a long line of "river queens" on which the captain sailed that had borne names famous in their days and are now but fa'med memories. This period when he began boating was a picturesque one on the river. Competition was keener in those days, and the rivalries of captains ran high. Cornsel "Vanderbilt, as the skipper called him, and "Dan'l" Drew were at various time controlling owners of the Francis Skiddy.

When the George Washington was built in 1853, Captain Lyon worked that boat. Later he took up a run from Manhattanville to New York, and later settled down to the route between Nyack and Tarrytown. In his day fares from New York to Albany seldom exceeded $1 and were frequently 50 cents. On one occasion they dropped to the low figure of 25 cents. This was due to competition.

The skipper became acquainted with Horace Greeley and Admiral Farragut when they commuted in his boat from Sing Sing to New York. He became friends of the Gould, Astor and Rockefeller families. He had exchanged friendly chats with Grover Cleveland, Theodore Roosevelt and Sir Thomas Lipton, and was a close friend of the late George W. Perkins.

The Captain was said to be the oldest Mason in this State. He joined the Stony Point Lodge in 1859 and later joined the Rockland Lodge. The Masons will have charge of his funeral services, which will be conducted on Wednesday at the home of his daughter.

The old Captain had two daughters and a son. He was a great-grandfather. He was very seldom to be found at home. Day and night, except for the few hours he slept, he lived on the ferry-boat.

GOV. SMITH TO OPEN BALL.

Newspaper Women's Club to Dance at Ritz-Carlton Friday Night.

Mokine and Fokina will make their first New York appearance this season at the costume ball of the New York Newspaper Women's Club, to be held Friday night at the Ritz-Carlton Hotel. The dancers will appear in "La Robe de la Marquese," and will be part of an entertainment program that will include virtually all of the stars of Broadway.

Governor and Mrs. Alfred E. Smith will open the ball at 10 o'clock and the guests will include United States Senator-elect and Mrs. Royal S. Copeland, Acting Mayor Murray Hulbert and "a number of other city and State officials." Prominent theatrical figures will act as judges in a beauty contest. Gallicurci, Orville Harrold and a number of other Metropolitan Opera favorites are expected to sing. Tickets may be obtained from the club, 43 West Forty-seventh Street, hotels or agencies.

Blakelock Paintings on Exhibition.

Seven charming paintings of the late Ralph Albert Blakelock have been placed on exhibition in the small concert room of Aeolian Hall, fourth floor (entrance Forty-second Street). The exhibition, which was opened with a concert last evening, will continue through the week. The paintings are the property of Arthur M. Hammerschlag, who was a friend of the Blakelocks, and all carry authentifications by the wife of the artist. The concert room was filled with Spring flowers last evening, the paintings well lighted, Joseph Mathieu, tenor, sang a group of songs by the American composer Spross, and Ambuster, the pianist, gave several selections. The paintings are "The Afterglow," "Indian Camp Fire at Eventide," a typical Blakelock subject; another, "The Indian Encampment," "Stream in Late Afternoon," "Across the Valley," "A Woodland Vista," and "Departing Day." The paintings are being shown under the direction of George S. Applegarth from 11 A. M. to 5 P. M. daily.

Daughter to Mrs. Otto Knopf.

Mr. and Mrs. Otto Knopf are receiving congratulations upon the birth of a daughter, Susan Knopf, at the Women's Hospital. The baby is the granddaughter of Mr. and Mrs. Gertrude Malzak, the great granddaughter of Mrs. Selma Herzog and the great-great-granddaughter of Mrs. Rosalie Berliner. All the five generations are living, and Mrs. Berliner, the widow of Marcus Berliner, who was a well-known merchant of this city and for ten years the President of Temple Beth-El, resides at 36 West Ninety-third Street. She will celebrate her ninety-first birthday anniversary at her home on March 6.

Mrs. J. A. R. Hopkins Opening a Shop.

Another recruit from society to the business world is Mrs. J. Appleton H. Hopkins of 35 East Fifty-sixth Street, who is opening a shop at 413 Madison Avenue, under the name of Marjane, Ltd. Mrs. Hopkins has Jane Fincus with her.

The formal opening will be held today and Miss Margaret Wycherly and Mrs. Richard Bennett will pour tea. Mrs. Hopkins is a sister of Mrs. Marjorie Turnbull Celrichs, who entered into a business career several years ago, and of Archibald D. Turnbull.

Senator Nicholson in Hospital.

WASHINGTON, Feb. 26.—Senator Nicholson, Republican, Colorado, who is ill with grip, today was removed from his home to the Naval Hospital. His condition was said to be no worse, but it was believed he could secure better care at the hospital.

SOCIAL NOTES

New York.

Prince Caetani, the Italian Ambassador, is expected to arrive today at the Ritz-Carlton from Washington, D. C.

J. Hopkins Smith Jr. and David Gray, who have been cruising in Florida waters, will leave their houseboat this week and return to Cedar Ledge, Aiken, S. C., the residence of J. Hopkins Smith Sr.

Miss Elsie de Wolfe of 13 Sutton Place has returned from Palm Beach.

Captain Charles Quicke of England has returned from Palm Beach, where he was the guest for three weeks of Mr. and Mrs. Honoré Palmer.

Mr. and Mrs. William S. Lawson, who make their home at the Plaza, have returned from a trip to Florida and Augusta, Ga. Mrs. Walter Gelshenen is with them.

Mr. and Mrs. Seth E. Thomas entertained at dinner last evening at Delmonico's.

Mrs. Edward S. J. McVickar and Mrs. Stuart Dundas of Carlton House were among those who entertained at luncheon yesterday at the Marguery.

Mrs. Edwin Gould of 936 Fifth Avenue is spending a few days at the Ambassador in Atlantic City.

Baron and Baroness Rosenkrantz have arrived from the Virginia Hot Springs and are at the Ritz-Carlton.

Mrs. John H. Judge of 21 West Ninety-fourth Street is giving a luncheon at Pierre's and a matinee party tomorrow for Mrs. Charles G. Lathrop of Palo Alto, Cal., the sister-in-law of the late Mrs. Leland Stanford.

Through the courtesy of Mrs. Henry P. Loomis and Mrs. John M. Dickinson, a program of eighteenth century music was rendered yesterday afternoon at the Colony Club under the auspices of the Colonial Dames of America.

The women's auxiliary of the New York Zoological Society, of which Mrs. Henry Fairfield Osborn is Chairman, will hold its annual meeting this afternoon at 3:30 o'clock, at the home of Mrs. Vincent Astor, 840 Fifth Avenue.

Mrs. William E. Werner of Rochester, N. Y., widow of Judge Werner of the Court of Appeals, and Mr. and Mrs. Hawley Ward will start March 10 for Havana and Panama.

The Countess Cordova, cousin of the King of Spain, entertained at a dinner for eight guests at the Club Royale last evening.

Miss Isabella Kemp, who has been with her grandmother, Mrs. Frederic Nelson, at the Plaza, in Washington, D. C., is leaving for Rome on March 10 to join her aunt, Miss Marion Kemp.

Miss Cathleen Vanderbilt has joined her mother, Mrs. Sydney Colford Jr. and Mr. Colford in Washington, D. C., and they have gone to Palm Beach to be the guests of Mrs. Raymond T. Baker.

Charles E. Sampson will give a dinner for forty guests at the St. Regis this evening followed by a musical. Miss Margaret Steward has left the hotel and gone to Vancouver, B. C., on her way to China, where she will spend the Summer.

Mrs. James A. McCrea gave a luncheon at Pierre's yesterday for Mrs. Herbert Shipman, Mrs. James Lowell Putnam, Mrs. George B. Post, Mrs. Lawrence L. Gillespie and Mrs. Harold E. Griswold.

Mrs. Valentine Hollingsworth, with Miss Margaret Welsh, has come from Boston and is at the Lorraine for the remainder of the week.

MRS. BARCLAY ULMAN TO WED COL. KILBRETH

Widow's Marriage to Retired Officer to Be Held in St. Bartholomew's Church Today.

Mrs. Barclay Ulman, widow of J. Stevens Ulman and daughter of the late Henry A. Barclay and Mrs. H. R. Bayne, will be married to Colonel J. W. Kilbreth, retired, this afternoon at 4:30 o'clock at St. Bartholomew's Church. Only the immediate family will be present at the ceremony.

Colonel Kilbreth is a graduate of Harvard, class of '98, and was commissioned in the artillery and served in the Philippines during the insurrection until 1901.

During the first months of the World War he served as Director of the School of Fire, and went to France in May, 1918, and served as Chief of Operations, and later as Chief of Staff to the Chief of Artillery, First Army. He was promoted to Brigadier General on Oct. 1 of that year and commanded the Fifty-fifth F. A. Brigade at the front until the armistice. He was retired as Lieutenant Colonel at his own request in December last.

Mrs. Ulman's daughter, Miss Audrey Ulman, made her début this Winter, and was one of the popular débutantes of the season.

Mr. Ulman was Special Police Commissioner when he died in May, 1920, and was President of the F. Blumenthal Company, leather exporters.

Longmaid-Hotchkiss Wedding Plans

The wedding of Miss Katherine Hotchkiss, a daughter of Mr. and Mrs. William Horace Hotchkiss of Stoneleigh, Rye, N. Y., and Richard Hardy Longmaid of Bryn Mawr, Pa., will take place on Saturday afternoon, March 17, at Stoneleigh. Miss Emily Hotchkiss will be her sister's maid of honor and the bridesmaids will be the Misses Ina Gaertner of Chicago and Ruth Buffington of Fall River, Mass., classmates of the bride at the Bennett School, and Miss Catharine Janssen of New Rochelle. Stannard Funston of Philadelphia is to be the best man and the ushers are to be Sydney Longmaid of Bryn Mawr, Carroll Sudler of New York and C. Esterbrook Carter of Englewood, N. J.

Fuller—Schiesler.

The marriage of Miss Edna Schiesler, daughter of Mr. and Mrs. Edwin E. Schiesler of Forest Hills, L. I., and Edward R. Fuller of Chicago, took place yesterday evening at the Church of the Gardens at Forest Hills. The Rev. Dr. Kent officiated. The bride was attended by the Misses Helen Smith, Helen Kay and Effie Dongan. Clarence Fuller was his brother's best man and the ushers were John Hubbel, Jack Stone, Arthur Carpenter, David Visel and Jerome Keith. A reception followed the wedding at the Kew Gardens Inn. The couple will live in Philadelphia.

Wilcox-O'Keefe Engagement.

Mr. and Mrs. Harold M. Wilcox of 157 West Fifty-seventh Street have announced the engagement of their daughter, Miss Constance Devereux Wilcox, to Samuel O'Keefe of 5 East Eighty-fourth Street, son of Mrs. O'Keefe and the late Samuel J. O'Keefe. Miss Wilcox is a granddaughter of Edward L. Horsman and a great-granniece of Philip Hone, Mayor of New York in 1826. Mr. O'Keefe is a graduate of Harvard and a member of the Harvard Club here. No date has been set for the wedding.

Marry in Municipal Building.

Leigh J. Bair, Vice President of the Spad Manufacturing Company, of 823 West End Avenue, and Miss Jeanette L. Mogae-Lesser, of 447 West End Avenue, were married late yesterday afternoon by Deputy City Clerk James J. Thompson at his office in the Municipal Building. The couple obtained their marriage license a few minutes before the ceremony. Mr. Bair is 26 years old, and the bride gave her age as 20.

Miss Isabel Emery to Wed.

Mr. and Mrs. S. A. Emery of Westfield, N. J., have announced the engagement of their daughter, Miss Isabel Emery, to John Pephain Sedgwick of this city. Miss Emery is a graduate of Smith. Mr. Sedgwick was a member of the class of '20 at Williams and was graduated from the Harvard School of Business. The date of the wedding has not been announced.

Harris-Smith Wedding Today.

The wedding of Miss Elsie Stivers Smith, daughter of William Morton Smith of this city, and William P. Harris Jr., of Detroit, Mich., is to take place this afternoon at 5 o'clock in St. Bartholomew's Church. The ceremony will be followed by a small reception at the Ambassador.

FREDERIC DE BELLEVILLE FAMOUS ACTOR, DEAD

Belgian's End Comes Just as He Had Nearly Completed Fifty Years on the Stage.

Frederic De Belleville, once famous romantic actor, who won his laurels on the American stage, died yesterday at his home, 323 West Seventy-second Street. He made his last appearance here with Maud Fulton in "The Humming Bird," which closed on Feb. 17, his birthday. Mr. De Belleville had nearly completed half a century of active life in the theatrical profession. He was born in Liège, Belgium, in 1857, and made his first appearance at Sanger's Amphitheatre, London, on March 3, 1873. He came of a family devoted to the profession of arms and for some time before his London début he served as an officer in the Belgian army.

His first engagement in this country was under the management of Tom Maguire at Baldwin's Theatre in San Francisco. He was engaged by A. M. Palmer to appear with the old Union Square Players in New York and he made his bow to a New York audience at the Union Square Theatre, Dec. 15, 1880, as the Count de Carojac in "The Banker's Daughter." His subsequently supported Clara Morris. During 1894 he toured as Wilfred Denver in "The Silver King."

In 1888 he was starring in "Hoodman Blind" and "Called Back," and later in the same year he played leads with Clara Morris. For some years he appeared in many plays, supporting among others Rose Coghlan, W. H. Crane and Mrs. Fiske. In 1917 he toured in vaudeville with Margaret Anglin in "The Wager."

Mr. De Belleville was a charter member of The Lambs, a member of The Players, Actors Order of Friendship, Actors Equity Association and honorary member of the Actors Fund of America.

The funeral will be held Thursday morning from the Campbell Church, Broadway and Sixty-sixth Street. Among the pallbearers will be David Belasco, Daniel Frohman, William Gorden, George Tyler, Francis Wilson, Henry Miller, Frederic Ward, Claude Erlanger, H. Cooper Cliffe, Robert Edeson, Herbert W. Allen and H. Montague Pope.

COL. HOWARD E. CRALL DROPS DEAD AT GOLF

Former Commander of 7th Regiment Stricken in Florida While in a Foursome With Doctors.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Feb. 26.—Colonel Howard E. Crall, formerly commander of the Seventh Regiment, National Guard of New York, dropped dead while playing golf on the Belleair links this morning. He was playing in a four-ball match with Dr. J. A. Furfey of Brookline, Mass.; Dr. C. M. Keefe of Cincinnati, and Dr. E. S. Robinson of New York. They were playing for sixth hole.

The Colonel had just hit his third shot, a long brassie to the green. The shot was a good one, and when one of the members of the foursome turned around to congratulate him the Colonel was seen to reel and fall to the ground. The three doctors were at his side in a few seconds, but could do nothing to revive him.

Colonel Howard Elmer Crall was the only son of the late Leander H. Crall, pioneer in the newspaper advertising business. His home was at 13 West Seventy-sixth Street. Twelve years ago the Colonel succeeded his father as President of L. H. Crall Company. Colonel Crall went directly from school to his father's office, having graduated from Yale University in 1890.

In 1890 he joined the Seventh Regiment. He attained the rank of Captain and was inspector of small arm practice when the war came. He was made Colonel of the Seventh Regiment, serving until the return of the 107th Regiment from abroad. Colonel Crall was an expert rifle shot and he was a member of the Regimental and State teams. He retired from active duty in 1919. The Colonel was a member of the Ohio Society of New York, the New York Athletic Club, Sleepy Hollow Golf Club and the Yale Club. He was a trustee of the Knickerbocker Hospital, Blodgett Memorial Home, the Seabury Memorial Home and vestryman of Holy Trinity Church, 1224 Street and Lenox Avenue.

EX-SENATOR PERKINS DIES.

Sailor and Miner Served California for 22 Years.

OAKLAND, Cal., Feb. 26.—Former United States Senator George C. Perkins, 84, died at his home here today.

George Clement Perkins served twenty-two years in the United States Senate. He was born in Kennebunkport, Me., Aug. 23, 1839, and he reached California as a 'fore-the-mast hand on an American sailing ship. The coming Senator was only 13 years old when he left his Maine home to become a sailor. For several years he followed the sea, visiting many of the ports of the world. His ship touched at San Francisco and, caught in the gold fever, he turned prospector.

As a country merchant young Perkins became interested in politics and was elected to the State Senate in 1869 and to the Governorship ten years later. In 1883 he was appointed United States Senator to serve out the unexpired term of the late Leland Stanford. Subsequently he was elected.

Since his retirement from the Senate in 1915 Mr. Perkins has lived at Oakland. He amassed a fortune in various enterprises, including whale fishing.

Sidney Harris Dead.

Sidney Harris, lawyer, of this city, died Sunday in Pau, France. Mr. Harris, owing to overwork, sailed for Europe during the Summer for rest and change, but became seriously ill last Fall.

Mr. Harris was a member of the Columbia crew that defeated Harvard at New London in a four-mile race. He was an authority on the law pertaining to Surrogates' practice.

Servant Gets $100,000 Estate.

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 26.—In an opinion handed down by Vice Chancellor Robert H. Ingersoll today he affirmed the decision of Orphans Court Judge W. H. Smithers in refusing to set aside the will of the late Rynear Williams, shore hotel man, who cut off his daughter, Mrs. Willard Moore Mason, and bequeathed his $100,000 estate to his housekeeper, Mrs. Elizabeth Weil, formerly of Jersey City.

Shields Estate Worth $1,290,742.

RIVERHEAD, L. I., Feb. 26.—The estate of John Shields of New York, who died last year, was appraised here today at a net value of $1,063,052.74 and a gross value of $1,290,742.15. It is to be equally divided among the widow and two sons, John and Joseph. Each received $354,044.44. An inheritance tax of $22,151.74 was levied on the estate.

Gives Most of Estate to Charity.

The appraisal of the estate of Mrs. Mamie Klein, who died June 29, 1922, and who was the widow of Charles T. Klein, shows that of her estate of $85,511 she gave $57,947 to the Servants of Relief for Incurable Cancer.

GEN. BIDDLE DIES IN FRANCE

Retired Commandant of Marines Fought With Dewey at Manila.

PHILADELPHIA, Feb. 26.—Maj. Gen. William P. Biddle, retired, former commandant of the Marine Corps, died at Nice, France, yesterday, according to a message received here today by relatives. He was in his 70th year and retired from the corps in 1912, after thirty-eight years of service.

General Biddle commanded the Marines of Admiral Dewey's flagship in the battle of Manila Bay, and in the Boxer uprising commanded the First Regiment of Marines during the march from Tien Tsin to Pekin for the relief of the foreign legations.

General Biddle was born in Philadelphia and was a member of an old Philadelphia family. He entered the Marine Corps in 1875 as a Second Lieutenant and saw service in all parts of the world.

Charlemagne Tower's Funeral.

PHILADELPHIA, Feb. 26.—The funeral of Charlemagne Tower, former Ambassador to Russia and Germany, was held today. He died last Saturday. Services were conducted by Bishop Thomas J. Garland of the Protestant Episcopal Church, and the body was placed in the family mausoleum in West Laurel Hill Cemetery.

Obituary Notes.

Dr. JOSEPH D. DALY, a practising physician in Brooklyn, died of pneumonia yesterday at his residence, 27 Eighth Avenue, Brooklyn. Dr. Daly was born in Brooklyn forty-two years ago and was graduated from New York University in 1900.

HERMAN A. LOEB, who was in the chemical importing business in the Produce Exchange, died on Sunday at his residence, 12 West Eighty-fourth Street. He was born in Holland Sixty-seven years ago and came to this country when a young man.

The Rev. BROTHER FRANCIS, who was in charge of the vocational school of the Catholic Protectory, in Westchester, died on Sunday in his forty-fourth year. He was born in Watertown, N. Y. He was formerly in charge of the Catholic Orphan Asylum at Utica, N. Y.

DR. DANIEL A. HANRAHAN, died yesterday at his home in Stamford, Conn. He was 53 years old.

ARTHUR WINTHROP EARLE, former Secretary of the Winchester Repeating Arms Company, died yesterday at his home in New Haven. He was in his 69th year.

Mrs. SARAH ELIZABETH PALMER, widow of Henry U. Palmer, a motor car manufacturer of Brooklyn, and a daughter of the late George Dexter, one of the founders of the New York Consolidated Gas Company, died on Sunday at her home, 216 Clinton Avenue, Brooklyn. Mrs. Palmer was a member of the Colonial Dames of the Seventeenth Century, of the Mary Greene Chapter of the Daughters of the American Revolution, and an active member of the Lafayette Avenue Presbyterian Church.

JOSHUA B. WALKER, 57 years old, former manager for the New York Mutual Gas Company, died on Saturday at his home in Amityville, L. I.

WILLIAM A. LEONARD, assistant manager of the Marine Engineers Benefidial Association, No. 33, Port of New York, died on Saturday at his home, 4,700 Fifth Avenue, Brooklyn. He was a member of Brooklyn Lodge of Elks and Long Island Council, No. 173, Royal Arcanum.

Mrs. ANNA L. LLOYD, wife of the Rev. Dr. John E. Lloyd, former pastor of the Flatbush Dutch Reformed Church, died on Sunday at her home, 500 Carroll Street, Brooklyn.

MOTHER JOSEPH of the Order of Ursuline Nuns, died on Sunday at the Ursuline Convent, Grand Concourse and 165th Street. In the world Mother Joseph was Miss Ann Gorman. She was born in Englewood, N. J., and received her education there, at Ivy Lee and in the Ursuline Academy on Henry Street in this city. She became a member of the order in 1882.

Born.

KIRSCHBAUM—Mr. and Mrs. L. I. Kirschbaum (nee Jeannette Hubbell) of 2,440 Valentine Avenue, announce the birth of a daughter, Feb. 24, 1923, at Dr. C. W. Fitch's Sanitarium.

MEYER—Mr. and Mrs. Louis H. Meyer of 2,234 Creston Avenue, announce the arrival of a baby girl, at the New York Nursery and Child's Hospital, Feb. 24.

Married.

GOLDBERG-MILLER—Mrs. M. Miller of 1,210 Sheridan Avenue, announces the marriage of her daughter, Zelda, to Mr. Louis Goldberg of Granville, New York, Feb. 25, 1923.

STADHOLZ-MEYER—Mrs. Max Meyer announces the marriage of her daughter, Frances, to Mr. Benjamin Stadholz of Brooklyn, Feb. 21, 1923.

Engaged.

BRAGIN-BILGORE—Mr. and Mrs. David Bilgore, 1090 East Ninth Street, Brooklyn, announce the engagement of their daughter, Mollie, to Dr. Julee Bragin, son of Mr. and Mrs. A. S. Bragin, 215 St. James Place, Brooklyn.

POLLOCK-SILVERMAN—Mrs. Sadie Silverman, 611 West 110th, announces the engagement of her daughter, Blanche, to Benjamin A. Pollock of Asheville, North Carolina.

Died.

ADAMS—William M. Enslee, at the Hotel St. George, Brooklyn Heights, on Monday, Feb. 26, in his 70th year. Husband of the late Ellen Holloway Franklin and father of Charles Sledier Adams. Funeral services will be held on Wednesday evening, Feb. 28, 7:30 o'clock, at 226 Clinton Ave., Brooklyn. Interment private at Cypress Hills Cemetery. Kindly omit flowers.

ADLER—Dr. William, on Feb. 26, dearly beloved brother of Samuel, Marcus, Fannie, Esther, Julia, Mrs. Ben Sears, Mrs. Wm. Fischer, Mrs. Wm. Ober. Funeral services at his late residence, 206 East 60th St., on Wednesday, Feb. 28, at 11 A. M.

ATWATER—On Sunday, Feb. 25, 1923, at her residence, 283 Parkside Av., Janet C., wife of the late James Fowler Atwater. Funeral services at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Tuesday, Feb. 27, at 8 P. M. Please omit flowers.

BALDWIN—On Feb. 25, 1923, May Baldwin, daughter of the late William and Annie Baldwin. Funeral services at the Burr Davis & Sons Mortuary, 15 South 4th Av., Mount Vernon, N. Y., Wednesday evening, 8 o'clock.

BATCHELDER—At Albany, N. Y., Sunday morning, Feb. 25, 1923, Walter Whipply Batchelder. Funeral services will be held at Trinity Episcopal Church, Tuesday afternoon, at 4 o'clock. Burial at Fairhaven, Vt., Wednesday.

BATCHELDER—Sons of this Revolution in the State of New York. With regret announcement is made of the death on Feb. 25, 1923, of Walter Whipple Batchelder of Albany, N. Y., a member of this society.

ROBERT OLYPHANT, President.

BECKER—Rev. John C. A. Becker of 330 Clifton Av., Clifton, N. J., pastor of the Reformed Church of Second Hill, died on Sunday morning, Feb. 25, 1923, in his 56th year. Services will be conducted by Rev. Dr. Ame Venhema, assisted by Rev. Dr. W. D. Brown, on Tuesday afternoon at 2:30 o'clock in the Clifton Reformed Church.

BRAKELEY—At Dunellen, N. J., on Sunday, Feb. 25, 1923, Helen Tappen, widow of Peter W. Brakeley, M. D. Services private.

BRENNAN—Selina M. (nee Campbell), widow of Patrick F. Brennan. Funeral from her late residence, 1,016 Loring Place, near Burnside Av., on Wednesday, Feb. 28, at 9:30 A. M. Requiem mass at the Church of the Holy Spirit, 10 A. M. Interment private. Kindly omit flowers. Chicago and Cincinnati papers please copy.

BRODZAK—Louis, on Feb. 26, beloved husband of Minnie, dear father of Joseph M. Funeral services Tuesday evening, 8:30 o'clock, at Meyer's Chapel, 222 Lenox Av. Interment private. Kindly omit flowers. Darcy Lodge, No. 187, F. and A. M.; Columbia, No. 16, U. O. T. S.; Lady Rose Society, Lena, Invalid Aid, Harriet Aid, respectfully invited.

BRODZAK—Columbia 16, U. O. T. S. Sisters are requested to attend funeral services of Louis Brodzak, husband of our Vice President, Minnie, at Meyer's Chapel, 238 Lenox Av., Tuesday evening, Feb. 27, at 8:30 P. M.

BERTHA B. GRAD, President.

BRODZAK—Brethren of Darcy Lodge, No. 187, F. and A. M., are requested to attend the funeral of our late brother, Louis Brodzak, from Meyer's Funeral Parlor, 238 Lenox Av., Tuesday evening, Feb. 27, at 8:30. JACOB WEISS, Master.

WILLIAM A. MILLER, Secretary.

BURRILL—Fanny Curtis, wife of Rev. George H. Burrill, Feb. 25, at East Orange, N. J. Funeral Wednesday, private.

BUSH—On Sunday, Feb. 25, Julia T., beloved wife of George C. Bush and dearly loved mother of Miriam and Rose Bush and Mrs. Edward Gerry Jr., at 20 West 52d St. Funeral service Wednesday, Feb. 28, 1:30 o'clock, at her late residence. Interment Fort Jervis, N. Y.

CASSIERS—On Sunday, Feb. 25, in his 71st year, Martin Cassiers, beloved husband of Netta (nee Rahfeld), and dearly beloved father of Lucy Schoonbrun, Samuel Cassiers and Jeanette Weill. Funeral services at his late residence, 68 West 110th St., on Tuesday, Feb. 27, at 1:30 o'clock. Relatives and friends are respectfully invited to attend.

COFFEY—Feb. 25, Stephen Coffey, aged 58 years. Chapel Stephen Merritt Burial and Cremation Company, 161 8th Av., corner 14th St.

COHEN—On Sunday, Feb. 25, in his 69th year, Moses I., beloved husband of Sophie, and devoted father of Georgie, Jay and Julian Cohen. Funeral services at his late residence, 2,000 Broadway, Tuesday, 2:30, at 10:30 A. M.

COHEN—Brethren of Centennial Lodge, No. F. and A. M., are respectfully requested to attend the funeral services of our late brother, Moses I. Cohen, Tuesday morning at 10 o'clock, at his late residence, 2,000 Broadway. By order

DAVID VORHAUS, Master.
HENRY LIPPMANN, Secretary.

COMSTOCK—At the Marriage Church, Memorial Home, Harrison, N. Y., Feb. 25, Mary Louise Comstock, widow of Gilbert H. Comstock, aged 82 years. Funeral service at the Home, Wednesday morning, 10:30. Interment Sleepy Hollow Cemetery, Tarrytown, N. Y.

CONNER—On Feb. 25, 1923, Ellie Gennie (nee Booth), beloved wife of Henry Conner and devoted mother of Harry, Howard, Lester Conner, Mrs. Anna Daly and Mrs. Lillian Hurley. Funeral from the late residence, 632 Bergen Av., Bronx, Thursday, March 1, 1923. New Jersey papers please copy.

CORNELL—Joseph H., beloved husband of Rose G. Tiernan and son of Elizabeth A. Irving, Feb. 25, at his residence, 927 East 10th St., Brooklyn. Funeral St. Rose of Lima Church Wednesday, 10 A. M.

CRALL—Suddenly, at Belleair, Fla., Howard Elmer Crall. Notice of funeral hereafter.

DE BELLEVILLE—Frederic, beloved husband of Emmy de Belleville on Feb. 26. Services the Funeral Church, Broadway and 66th St., on Thursday, March 1, at 11 A. M. Friends are invited to service.

DESPARD—Suddenly, on Monday evening, Feb. 26, 1923, Wheaton B., son of the late Arthur W. and Mary (nee Marr) Despard. Notice of funeral later.

DIETERICH—On Feb. 25, at her residence, 69 Morningside Av., Absalom W. Dieterich. Services at Walter H. Williams Funeral Parlors, 231 West 125th St., Tuesday, 1:30 P. M.

DORF—On Sunday, Feb. 25, 1923, at his home, 640 Riverside Drive, Samuel, beloved husband of Theresa and devoted father of Irving, Mrs. Ethel Waters, Mrs. Saul Davis and Mrs. Frank Weiss. Funeral services at Temple Emanu-El, 5th Av. and 43d St., on Wednesday, Feb. 28, 1923, at 10:30 A. M. Interment at Mt. Carmel Cemetery.

DORF—Samuel. To the members of the Order Brith Abraham: Fellow members: Whereas the Almighty Father in His omnipotence has deemed fit to remove from our midst Brother Samuel Dorf, who for thirty consecutive years has been our Grand Master and as such has been our spokesman and our leader and through whose able guidance our Order received thorough recognition among the united fraternities of this country, now, therefore, in appreciation of the above, you are earnestly requested to be present at the Temple Emanu-El, 5th Av. and 43d Av., this city, on Wednesday morning, Feb. 28, 1923, at 10:30 o'clock sharp, for the purpose of paying the last tribute of respect to our departed leader.

MORRIS M. GREEN, Acting Grand Master.
GEO. W. LEISERSOHN, Grand Sec.

DORF—Samuel. It is with profound sorrow that we announce the sudden demise of our worthy and esteemed member, Samuel Dorf, on Sunday, Feb. 25. Members are directed to be present at the funeral service which takes place at Temple Emanu-El, 5th Av. and 43d St., Wednesday morning, Feb. 28, at 10:30 o'clock. Burial at Mount Carmel Cemetery. Order of The United Hebrew Brothers.

HON. MEYER GREENBERG, Grand Master.
RACHMIEL CHERKASS, Grand Secretary.

DORF—Samuel, Progressive Lodge No. 841 I. O. B. B. Brothers are requested to attend the funeral services of our late brother, Samuel Dorf, at Temple Emanu-El, 5th Av., 43d st., on Wednesday, Feb. 28, 1923, at 10:30 A. M.

JULIUS MIDAS, Secretary.

DORF—The Mount Neboh Sisterhood regrets to announce the death of Samuel Dorf, husband of our sister Theresa Dorf. Members are requested to attend services at Temple Emanu-El, 5th Av. and 43d St., Wednesday, Feb. 28, at 10:30 A. M.

DULLAGHAN—Francis, on Saturday, Feb. 24, beloved son of Margaret (nee Corcoran). Funeral from his late residence, 560 West 50th, on Tuesday, 9:30 A. M., thence to Sacred Heart Church, West 51st St. Interment Calvary.

EGGERS—On Feb. 25, 1923, Herman R., beloved husband of Margaret Eggers (nee Hannah), at his residence, 35 Beverly Road, Ridgewood, N. J. Services at Immanuel Baptist Church, cor. 60th st. and Ridgewood Av., Wednesday, 2 P. M. Train leaves Jersey City, Erie Railroad station, 9:46 A. M.

ENGELMAN—Chas. J., husband of Sarah, father of Miller, Laura, Hannah, Jerome, brother of Harry and Leo Lehr, Katie Aymar. Funeral from his late residence, 423 Wilson Av., Brooklyn, Feb. 26, 1 P. M. Interment Mt. Carmel Cemetery.

ERTZ—On Feb. 25, 1923, at her residence, 276 Chauncey St., Brooklyn, Mary Fell Mers, beloved wife of John F. Ertz. Funeral services will be held Tuesday, Feb. 27, at 8 P. M.

FARLEY—At Roosevelt Hospital, Dr. Oliver Calot Farley, son of the late James and Chloe Farley (nee Calot), and husband of Mary Farley (nee Hallock), and father of Frederica Farley. Funeral from Gordon's Funeral Parlor, 18 Columbus Av., on Tuesday, Feb. 27, at 9 A. M., thence to the St. Paulist Fathers, 9005 1st. and Columbus Av. Interment Boston, Mass. Dutchess County (New York) and Boston (Mass.) papers please copy.

FISHER—Veterans of the Seventh Regiment, N. G. N. Y.: With sincere regret announcement is made of the death on Feb. 24 of C. Warren Fisher (Seventh Company). WILLARD C. FISK, President.

FLAHERTY—On Feb. 25, in his 61st year, Hugh Flaherty, for 27 years a member of Typographical Union. Funeral services at parlors of National Casket Co., 14 East 39th St., Wednesday, Feb. 28, 8 P. M. Interment at Mount Hope.

FRANCIS—On Feb. 23, after a short illness, Brother Bl. Francis Peter Nicholas, Christian Brother of the New York Catholic Protectory. High mass of requiem at the Chapel of N. Y. C. P., on Wednesday at 9:30 A. M. Interment Pocantico Hills, N. Y.

GAMBEE—On Feb. 23, 1923, after a short illness, Martha C. Fallesen, wife of William C. Gambee. Services at her late home, 407 5th St., Brooklyn, on Wednesday, Feb. 28, at 8 P. M.

GEERY—At Stamford, Conn., on Feb. 23, 1923, Elizabeth Skelding, daughter of Anna Skelding and the late Isaac J. Geery. Funeral services at St. John's Episcopal Church, Stamford, on Tuesday, at 3 o'clock. Interment private.

GOETZ—Tillie Buth, beloved wife of Dr. Harry Goetz, departed this life Sunday evening, Feb. 25. Interment private.

GOLDSTEIN—On Feb. 26, Louis Goldstein, beloved husband of Sophie, and father of Milton. Notice of funeral hereafter.

GREENE—On Monday, Feb. 26, 1923, Katharine Speir, widow of Henry Francis Greene, in her 83d year. Funeral services at her late residence, 108 Newman Av., Bayonne, N. J., on Thursday, at 1 P. M.

GREGSON—Mary, Campbell Funeral Church, Broadway, 66th St. Notice later.

GRUNDMANN—At Yonkers, N. Y., on Feb. 26, 1923, Pauline, widow of Richard Grundmann, aged 77 years. Funeral services at Ackerman & Clapp's Funeral Church, 65 South Broadway, Yonkers, on Wednesday, Feb. 28, at 2 P. M. Please omit flowers.

HARRIS—At Pau, France, on Sunday, February 25, 1923, Sidney Harris, son of the late Sidney and Miriam Coles Harris, and beloved husband of Kate Blanc Harris. Notice of funeral hereafter.

HEATH—At Red Bank, N. J., Frederick Heath, formerly of Brooklyn and Spring Lake, N. J., aged 78 years. Funeral services at his residence, 200 Maple Av., Red Bank, on Thursday afternoon at 3 o'clock. Interment private in Greenwood Cemetery, Brooklyn, Friday morning.

HECHT—Rose, on Feb. 26, in her 70th year, beloved wife of Max Hecht and dear mother of Jesse, Milton and Stella Powell, sister of Carrie Schaefer and U. J. Hecht. Funeral from her late residence, 412 West 148th St., on Wednesday, Feb. 28, at 10 A. M.

HERBERT—On Sunday, Feb. 25, Marta Herbert, widow of Karl Herbert, dear and beloved mother of Carl John Herbert. Funeral services at Meyer's Funeral Home, 408 West 145th St., on Wednesday, Feb. 28

LOST AND FOUND.

LOST.

BAG—Black velvet, containing money, keys, valuables, papers; was between 160th and 168th Sts., or 126th St. and 54th and 5th Avs.; reward. Phone Fitzroy 0039 during business hours.

GLASSES—Tortoise shell, between 41st and 50th Sts. Reward. Phone Bingham 1967.

HANDBAG—54th St., 7th Av., lady's beaded handbag, lavender lined, containing opera tickets; reward. A. A. Burstine, 305 West 150th St. Niver 0319.

HANDBAG—Lady's black silk, with Marquisette frame, initials A. G. S., Sixty-Five, Feb. 26th. Reward. King, 25 East 54th.

PACKAGE—Photographs of house interiors and gardens; valuable; reward. Pruning, 87 Waverly Place. 4356 Spring.

PURSE—Lost in Grand Central zone Feb. 2, lady's, green leather, containing sum of money, gold band wedding ring, diamond engagement ring; finder may keep money and will receive $200 reward, no questions asked, if rings are returned to Cashier, Hotel Chatham, 48th St. and Vanderbilt Av.

PURSE—Small black, lost Saturday, containing money, platinum chain and diamond pendant; liberal reward. Phone Wadsworth 1631.

SPECTACLES, shell rimmed, and fountain pen in case marked Schoenig & Co., lost Monday on Columbia College Campus or in subway between Columbia and 96th St.; reward. Finder please call Lenox 4018 or write Apt. 71E, 903 Park Av.

SUIT CASE, small, black, marked "M. F. M.;" left in taxi Monday afternoon between 54th St. and Grand Central. Return to Cary package room, Grand Central Station for $5.00 reward.

TOILET CASE, brown leather, left in yellow taxi Monday morning between 128 East 61st St. and Allerton House, East 30th St.; reward. Return to office Allerton House.

WALLET—Dark brown leather. Finder can keep the money but please return the wallet with cards and papers; no questions asked. Address Geo. Behlen, Hotel Astor, New York.

Jewelry.

BAG, chamois, small, containing jewelry, lost Friday, Feb. 23, between Glen Ridge, N. J., and Riverside Drive at 112th St.; suitable reward; no questions asked. Call Bryant 8255.

BAR PIN—Diamonds, Friday night vicinity Greenwich Village; liberal reward. Rhinelander 4231.

BAR PIN, Scotch, Republic Theatre—Penn. Station; reward. Phone Richmond Hill 6606.

BRACELET—Lady's gold chain bracelet, initials J. L. T. to M. L. T., keepsake, at Bayshore, L. I. Reward. Mrs. J. L. Larkin, 1,113 Park Place, Brooklyn.

BROOCH — Diamond, between Philadelphia and New York, Friday, 3-7 P. M.; reward. Notify George Harding, Merion, Pa.

COMB, tortoise shell, Saturday night, Bayside Road, between Flatbush and Ocean Av., Brooklyn; reward. Flatbush 6900, Christy.

FOB, gold, with elephant pendant, lost probably on West Side Subway; reward. R. T. M. Scott, 230 West 107th St. Clarkson 0109.

FRATERNITY PIN—Gold, lost Saturday, mountings of small pearls. Initials M. R. W. on back. Reward. M 471 Times.

MONEY CLIP, gold, between Savoy Theatre and Hotel Pennsylvania, initialed C. M. C.; reward. P 99 Times.

PIN—Brown bowknot and gold centre; old-fashioned; lost Friday between 86th and 87th Sts.; valuable for association. Holden, 58 East 86th.

PIN—Marquise diamond and sapphire; Park Av., Grand Central. Reward. C 823 Times.

RING—Diamond, platinum, pinky, Feb. 10, between 1,803 Southern Boulevard and 2d Av., 80th St.; reward. Room 610, 522 5th Av.

RING—Diamond, sapphire ring, gold setting, Thursday night, Hotel Plaza ladies' room or corridor to Rose Room; liberal reward. K 820 Times.

RING, platinum, diamond solitaire; black ornament; probably at Childs, 19 E. 23d; heirloom; liberal reward; please deliver Concourse House, 46 W. 40th, Telephone Longacre 1900.

RING—Large amethyst, heirloom; Schrafft's, 57th St.; liberal reward. Barclay 5865.

$2,500 REWARD—No questions asked for information leading to the recovery of a package containing two wallets of unset diamonds lost on Feb. 21, between 87 Nassau St. and Grand Central Station; all communications will be strictly confidential. Box X 116, 206 Broadway.

Wearing Apparel.

MINK SCARF, near 5th Av. and 62d St. Telephone Rhinelander 1414. Reward.

NECKPIECE—2-skin sable fur lost Saturday night, Belasco Theatre; generous reward. Return to cashier, Hotel St. Regis.

NECKPIECE—Raccoon, late Saturday afternoon, 5th Av. bus. Rhinelander 9706.

SCARF—White Spanish lace, Friday evening, Feb. 16; reward. Return Apt. 19 West, 150 East 72d.

Cats, Dogs and Birds.

AIREDALE, mate, Feb. 4, 7 months; $25 reward. G. W. Wood, 473 Wolfs Lane, Pelham.

GERMAN police wolf, gray color, white throat, young, lost Saturday in Woodmere. Liberal reward. Phone Woodmere 4523.

Found.

GOLD WATCH, Wednesday, Broadway Building. Call Bensonhurst 8568, between 6-7 P. M.

PUBLIC NOTICES.

ON FEB. 19, 1923, LYNDON DEPARTMENT Stores, Inc., sold to Messrs. Finkelstein Bros. their lease to premises 5,208-5,216 3d Av., Brooklyn, N. Y. Lyndon Department Stores, Inc., herein notify the trade at large that they shall not be responsible for any purchases or obligations made subsequent to the above date at these premises.
MORRIS GERHARDT, President.

UTTLEY—Wanted, by the undersigned, information as to Mrs. Uttley, widow of the Rev. Edmund Shackleton Uttley (deceased) late of 32 Walnut St., Southport, Lancashire, England. It is believed that she went to America some years ago. Chas. H. Wright, solicitor, 24 Clements Lane, London, E. C. 4., England.

WE sold our store. Creditors collect your bills before March 1st. Brilliant & Zitzerman, 2,304 Mermaid Av., C. I.

STEEL COMPANY IN TROUBLE

Receivers Are Named for Pressed Steel of Sharon.

PITTSBURGH, Pa., Feb. 26.—In federal court today Donald Thompson of Pittsburgh and W. L. David of Cleveland were named as receivers for the Pressed Steel Company of Sharon, after C. J. Forbes of Cleveland filed an equity suit, asserting that the concern owed him $300,000, on which no interest has been paid.

The company, the bill avers, has authorized capital stock of 30,000 shares and its assets exceed $3,000,000. The books of the company, Mr. Forbes states, show orders of more than $750,000 for delivery. It owes, he says, on a mortgage held by the Union Trust Company of Cleveland, for $500,000 and interest, and $34,000 in pay to employes.

At the present time, the bill continues, the company is drawing up a plan to finance its indebtedness, but, by reason of demands of some creditors, it is unable to proceed without court intervention.

H. W. Torney, President of the company, in an answer to the suit, said the assets exceed all the liabilities. He denied the company was insolvent, but admitted statements in the bill.

CLEVELAND, Feb. 26.—Appointment of receivers for the Pressed Steel Company of Sharon follows the collapse of the Cleveland Discount Company. The Sharon concern owes the discount company $2,400,000, on which the latter holds a mortgage of $1,500,000, according to Josiah Kirby, former President of the discount company. The discount company had been furnishing to the steel company money for its payrolls for several months.

'NICKY' AND FULLER ARE FREED AGAIN

Magistrate Discharges Five Men Who Had Been Suspected of Having Stolen Securities.

POLICE REPORT NO EVIDENCE

Sixth Prisoner Had Forfeited His Bail and Did Not Appear—One Threatens Damage Suit.

"Nicky" Arnstein, Edward M. Fuller and three of the four men who were arrested with them in the Hotel Embassy last Friday on suspicion of having stolen securities in their possession were discharged yesterday by Magistrate Max S. Levine in the West Side Court. Assistant District Attorney James J. Wilson explained that the police had not obtained any incriminating evidence in connection with stock acceptance certificates and a bond found in the hotel suite.

The five men a few hours before had appeared before Justic Guy in the Supreme Court on a writ of habeas corpus which Eugene F. McGee, their attorney, had obtained for them. Albert Wilson, the sixth man arrested, who forfeited $2,500 bail after his release from Police Headquarters Saturday morning, was also named in the writ.

Justice Guy dismissed the writ when he learned that the men were to be arraigned in a short time before the Magistrate, and they were hurried to the Magistrate's court by detectives. Albert Exel, Harry Sykes and Samuel Milton Small, the other three prisoners, allowed Arnstein and Fuller to discuss the case with their lawyer both in the Supreme Court and before Magistrate Levine. When the five men were finally released from custody, Small turned to the others and said: "Well, that's that."

The five men had been remanded to the West Side Prison in $10,000 bail each on Saturday when Magistrate Levine announced that he would hold a hearing on the case yesterday. As they walked out of the Magistrate's court yesterday McGee threatened to bring civil action against Inspector John D. Coughlin and Detective Sergeant Joseph Daly because of the arrests.

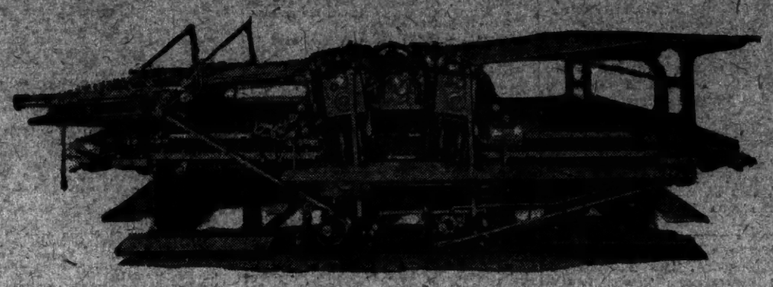
SOB SONGS OUT OF DATE.

One Writer in England Now Washes Windows to Live.

LONDON, Feb. 26.—The popularity of sentimental songs is waning so rapidly in England that one well-known sob ballad writer of London is now cleaning windows for a living. His name is Will Geddes, and his pathetic pieces that once wrung the hearts of thousands include "Don't Go Down the Mine, Daddy," "Farewell, Kathleen" and "The Collier's Child."

"Spanish onions," as the sentimental melodies are called in the trade of song writing, are at a discount," Geddes said. And the publishers say the same. "They don't want sobs," one remarked. "Today's song is the fox-trot type."

SALE OF TWO-COLOR MIEHLE PRESSES



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Also 40 Linotype and Monotype Machines

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SAN FRANCISCO 216 Pine St., R. 316-18
SEATTLE Central Bldg.
SPOKANE 344 Stevens Arc.
TOLEDO 1121-23 Nicholas Bldg.
TULSA Oxford Bldg.

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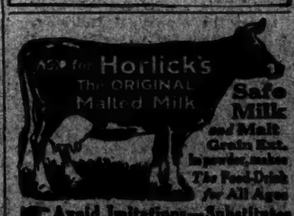

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FARM CREDITS BILL REPORTED TO HOUSE

Measure Embodies Chief Features of the Capper and Lenroot-Anderson Proposals.

PROVIDES 12 CREDIT BANKS

Government Will Furnish $5,000,000 Capital to Each and Become the Only Stockholder.

WILL BE PASSED AT ONCE

Committee Chairman Says New Bill Is "an Honest Attempt" to Satisfy Farmers' Credit Needs.

Special to The New York Times.

WASHINGTON, Feb. 26.—The Rural Credits Bill, demanded by President Harding as part of the Administration's program for the final days of this session, was reported to the House today in the shape of a bill embodying the chief feature of the Capper and the Lenroot-Anderson measures, which already have passed the Senate.

The bill reported by the Banking and Currency Committee was characterized as establishing a Government bank and being filled with many questionable features. One member of the committee said: "The Government in this bill proposes to step in the dark and defy the accepted principles of American banking." Chairman McFadden plans to get a special rule for consideration of the bill tomorrow or Wednesday. It will be passed by the House in one day.

The first complete analysis of the new measure was given out today by Mr. McFadden, who said:

"This bill is a consolidation of the salient features of three proposals which have been considered by the House Banking and Currency Committee. It is an endeavor on the part of the National Legislators to enact a law that will provide intermediary credits for the agricultural interests of the United States, and the agricultural interests is meant all of those people who are engaged in the production of agricultural products, including the warehousing and orderly marketing organizations; and it is intended to provide financial assistance not only in planting and production, but also in harvesting and in the orderly marketing of the products, it being the opinion of the agricultural interests of the country that the present commercial banking facilities do not permit of this without impediment the planting, production, harvesting and marketing of the farms.

War Finance Corporation's Work.

"It will be recalled that during the war, when the commercial banking system of the country was being utilized almost to the breaking point, not only by the commercial, industrial and agricultural interests but by the Government itself, the Congress created to help out in the emergency financing the War Finance Corporation, which institution is still operating, its sphere of activities having been broadened by the Congress to permit aid to the agricultural interests of the country by financing, under rules and regulations prescribed by it, of loans on live stock and commodities, and also loans to cooperative marketing organizations.

"At the peak of its existence loans in the aggregate of almost $400,000,000 were made to about 20,000 people. In addition to this, favorable rulings in regard to the rediscount of paper primarily based on agricultural products as security have been made to permit the Federal Reserve system to aid in taking care of the crops, and the law itself has passed other bills providing for aid to many sections of the country to purchase seed for planting.

"The thought in many minds has been that so soon as the war readjustments had been completed and conditions returned to a normal basis, the present banking facilities throughout the country would be ample to care for the needs not only of industry and commerce, but also of the agricultural communities. The agricultural interests, however, have felt that, notwithstanding the fact that Congress during the year 1916 enacted the present Federal Farm Loan act, which provides credits on long-time amortization plan of payments basis, and the Federal Reserve system, through its organization of memberships and affiliated banks, provided for the needs of the commercial interests of the country there was a gap left that needed to be provided for. Hence this legislation to provide financing to fill up the supposed gap between long-time rural credits and the commercial banking credits afforded through our commercial banking system. This is evidenced in the present bill to provide intermediary credit facilities for the agricultural interests of the country.

Twelve Credit Banks Provided.

"Specifically, this bill provides for the creation of twelve distinct intermediate credit banks which are to be managed and in the control of the Federal Farm Loan Board and the directorate under rules and regulations of the same for each of the twelve district banks. Each of these banks is to have a capital of $5,000,000, or a total of $60,000,000, which is to be subscribed by the Secretary of the Treasury, and the stock is to become the property of the United States. And through the Federal Farm Loan Board these institutions are to have Government management and supervision.

"Provision is also made for the creation of corporations with a minimum capitalization of $250,000 to deal in agricultural papers having a maturity of six months or more, and a further provision for the organization of re-discount corporations with a capital of $1,000,000 or more, to re-discount such paper for the banking corporations.

"The Intermediate Credit Banks provided for in the bill are permitted to rediscount notes purchased by them and to issue collateral trust notes and debentures based on such paper and sell the same for the procurement of additional loanable funds. These debentures are made tax-free and may be purchased by Federal Reserve banks when the maturity date comes within the rules and regulations of the eligible paper provision of the Federal Reserve act.

"These intermediate Banks are not, and of course cannot be, made banks of issue, and therefore must depend for loanable funds outside of their capital stock upon the sale of their securities, and the rate of interest will necessarily largely be governed by the prevailing money market. Under this clause debentures can be issued up to $600,000,000 in addition to their capital stock of $60,000,000. It will be noted in this respect that this intermediary credit institution provides capital for agricultural interest almost double the amount that was called for during the operations of the War Finance Corporation Finance act.

"While there is a provision in the bill which clearly segregates these new credit institutions from the Federal Farm Loan System, it will be noted that the same management may be applied to each one of these intermediate credit banks as is applied in the case of the twelve Federal Land banks, and it also provides for an equitable division of the necessary expenses thus incurred in this operation.

To Reimburse the Government.

"Provision is made for the reimbursement of the Government by the application of one-half the net annual earnings, so that ultimately the Government should be fully reimbursed for its capital stock subscription and while still owning the banks with the same original capital and a surplus of 100 per cent. After this has been accomplished the bill provides that 10 per cent. of the net earnings go annually to surplus and the residue to the Federal Government.

"These banks are made fiscal agents for the Government of the United States and they are authorized, under rules and regulations to be imposed by the Federal Farm Loan Board, to discount for or purchase from any national bank, State bank, trust company, agricultural credit corporation, incorporated livestock loan company, savings institution or co-operative bank, or co-operative credit or marketing association of agricultural producers organized under the laws of any State, or for any other intermediate credit bank, with its endorsement, any note, draft, bill of exchange, debenture or other such obligation the proceeds of which have been advanced or used in the first instance for an agricultural purpose, or for the raising, breeding, fattening or marketing of livestock.

"They also have the right to buy or sell, with or without recourse, debentures issued by any of the intermediate credit banks, and to make loans or advances direct to any co-operative association organized under the laws of any State or the United States and composed of persons engaged in producing, or producing and marketing, staple agricultural products, or live stock, if the notes or other such obligations representing such loans are secured by warehouse receipts or shipping documents covering such products, or by mortgages on live stock, providing that no such loans or such advance shall exceed 70 per cent. of the market value of the products covered by said warehouse receipts or shipping documents, or in the case of the live stock covered by mortgages.

"There is a provision also in the bill which provides for the rediscount of factors' paper.

"All in all, the bill is an honest attempt to provide all necessary credits which the agricultural interests of the country have to be in need of. At the same time it has been the honest attempt of the framers of the bill to so safeguard the institutions in their operations that the least possible harm could come to the institutions created and the greatest amount of good to those who are to be served."

NEW YORKERS DECORATED.

Lieut. Col. Jay Gets the D. S. C. and Gen. Parsons the D. S. M.

Special to The New York Times.

WASHINGTON, Feb. 26.—Secretary Weeks announced today the award of Distinguished Service Crosses for heroism in action to Lieut. Col. Delancey Kane Jay, of 53 Pine Street, and to Private Edward Stubbs of 306 West Ninety-fourth Street, New York, and a Distinguished Service Medal to Brig. Gen. William Barclay Parsons of 58 Pine Street, New York.

Colonel Jay was decorated for heroism in battle at Chateau du Diable, near Fismes, France, on Aug. 27, 1918, while he was a Major of the 307th Infantry of the Seventy-seventh Division. The citation says:

"With utter disregard of his own safety, he left the shelter of his battalion against the strongly fortified enemy position in and about Chauteau du Diable north of the Vesle River. From the beginning of the attack, he stood on a railroad embankment, within seventy meters of the enemy line fully exposed to their observation and under a continuous and intense fire of concealed machine guns, rifles and artillery. From this position he continued to direct control and encourage his officers and men during the progress of the attack, and even after he had been wounded and until exhausted by loss of blood. He refused to be evacuated until he had given full instruction to his second in command and until all wounded enlisted men had been evacuated. His exceptional example of physical and mental courage was an inspiration to all his officers and men under the most trying and dangerous conditions."

The heroism of Private Stubbs was displayed at Meurcy Farm, Oct. 7, 1918, while serving in the Rainbow Division as a private. His citation reads:

"After volunteering to proceed in the advancing line as a sniper, by his skill and courage he disposed of two enemy machine gunners who were causing heavy losses to the assaulting battalion. While in this position of extreme danger he was wounded by an enemy sniper, but held his post in spite of great pain and suffering until relieved. Later, as a result of his wound, his arm was amputated."

The medal awarded to Brig. Gen. Parsons was in general recognition for his services while a reserve officer of engineers. The citation says of his "exceptionally meritorious and distinguished services":

"He served as Major, Eleventh Engineers (railway) during its organization and training period, was Chairman of Engineering Railway Commission sent overseas to investigate and report upon railway conditions in France; Lieutenant Colonel and then Colonel of the Eleventh Engineers during its combat operations. By his wide experience, sound judgment and brilliant professional and technical attainments he handled many difficult problems which confronted him with conspicuous success, thereby rendering services of great value to the American expeditionary forces."

TRIES TO BAR RIVAL LAWYER

Plea to Federal Supreme Court Quickly Answered by Taft.

Special to The New York Times.

WASHINGTON, Feb. 26.—An incident without precedent in the history of the Supreme Court took place today, when Harris Kobey challenged the right of Oliver J. Miller to be admitted to practice before that tribunal. After a few questions, Chief Justice Taft decided that Mr. Miller was qualified for admission.

Mr. Miller and Mr. Kobey, both of St. Louis, are on opposite sides of a lawsuit in the court. Mr. Kobey urged that Mr. Miller had not been admitted to practice in the Federal Court for the Eastern District of Missouri, whence the lawsuit arose.

The Chief Justice called Mr. Miller, who said he had been admitted to appear before the Missouri Supreme Court nine years ago. The Chief Justice, with what seemed a little impatience, dismissed the objection.

Crowell Attacks Indictment.

WASHINGTON, Feb. 26.—Benedict Crowell, former Assistant Secretary of War, filed a demurrer in the District of Columbia Supreme Court today to the indictment recently returned against him and six others charging a conspiracy to defraud the Government in connection with many cantonment contracts. Counsel for Mr. Crowell contended that the indictment was faulty in that it was so vague, indefinite and ambiguous that it did not fairly inform the accused of the charge and therefore not sufficient, and that it should not be sent, shall be deprived of its equal suffrage in the Senate."

Says Pigmy and Chimpanzee Belong to the Same Family

The pigmies or mambuti of the Eastern Congo closely resemble the chimpanzee, according to E. Alexander Barns, F. R. G. S., an African explorer, who spoke yesterday before the Brooklyn Institute of Arts and Sciences at the Academy of Music in Brooklyn.

"Beyond the slightest doubt they belong to the same family," he said, "and I am sure you would say the same thing if you saw them. The mambuti have a definite language, but the sounds are very similar to the chatter of the monkeys."

Lantern slides and motion pictures showing the mambuti and the masai in their tribal dances were exhibited.

HOW WOMAN KILLED BROKER TOLD BY GIRL

Typist, on First Day of Her First Job, Saw Mrs. Saludes Shoot Martelliere.

DEFENSE WILL BE INSANITY

Slain Man's Widow Sobs in Court—Jury Chosen in 2 Hours and 10 Minutes.

Mrs. Paulette A. Saludes went on trial before a jury in Judge Koenig's part of General Sessions yesterday for killing Oscar Martelliere, an insurance broker, in his office at 100 William Street on the afternoon of Oct. 10 last. Gertrude Thompson, 17, of 7 Portland Place, Thompkinsville, S. I., blond and attractive, told with emotion how Mrs. Saludes fired five shots at Martelliere, while she herself was only six feet away.

It was Miss Thompson's first job, she said, and she began work that day. She said that she had never seen Martelliere nor Mrs. Saludes up to that morning. She arrived at the office at 9 o'clock in the morning, and was typing correspondence for Martelliere, when Mrs. Saludes entered shortly after 10 o'clock. Martelliere was talking to another man when the woman entered, and when this man left Mrs. Saludes talked to Martelliere for fifteen minutes. Then Martelliere went out and Mrs. Saludes sat at his desk and began to write.

Message for Mrs. Martelliere.

She was still writing when Miss Thompson went out to lunch. On her return Mrs. Saludes handed her a piece paper and said: "If Mrs. Martelliere calls on the telephone, tell her I was waiting for him, and he won't listen to me."

After Mrs. Saludes left the office Martelliere returned. He had seated himself at his desk, Miss Thompson said, when Mrs. Saludes again came in, walked up to Martelliere and said: "Well, are you going to do it?" Miss Thompson said that she could not hear what Martelliere said in reply, but Mrs. Saludes retorted: "Well, office or no office."

Two pistol shots followed immediately, the girl said. She turned around, she said, in time to see Martelliere fall from his chair and Mrs. Saludes advance a few steps toward him with a pistol in her hand. The girl had started to run from the office when she saw Mrs. Saludes stamp her foot and exclaim, "You brute," and fire three more shots at him.

Miss Thompson testified that Mrs. Saludes watched Martelliere for a few minutes, and then put the pistol into a holster on the holster in a beaded handbag which she carried on her arm. The witness then identified a pistol, a holster and a handbag as those which Mrs. Saludes had carried.

Killed by Four .25-Calibre Bullets.

Miss Thompson was followed on the witness stand by Dr. Benjamin Schwartz, Assistant Medical Examiner, who told the jury that Martelliere had been killed by four .25-calibre steel-jacketed bullets, all of which had passed through Martelliere's body. He said that Martelliere did not die until he was taken to a hospital, where an operation was performed in a vain effort to save his life.

Mrs. Saludes told the police after the shooting that Martelliere had supplanted her husband, who is now in France, in her affections. She remained calm during the testimony, her composure was in contrast to the reaction of Mrs. Martelliere, an exceptionally pretty woman, who sat in the rear of the courtroom with her six-year-old daughter. She frequently sobbed, but the little girl was unconscious of the significance of the proceedings and hummed and fidgeted when she was not tracing figures with her finger on the back of the bench in front of her.

In the examination of the talesmen, which resulted in the jury being obtained in two hours and ten minutes, Assistant District Attorney Frederick Kenyon, who is trying the case for the prosecution, asked each talesman whether he had any conscientious scruples against capital punishment. Each answered in the negative.

Mrs. Saludes's counsel, Samuel Leibowitz, then asked each talesman whether he would be prejudiced against a verdict of acquittal on the ground of insanity. Each answered in the negative.

Mr. Leibowitz

NORWEGIANS' CLAIM OF $12,239,652 PAID

Hughes Sends Draft to Minister in Washington and Adds a Sharp Protest.

WON'T HOLD IT A PRECEDENT

Hague Tribunal's Award Is Criticised, but Accepted to Prove Our Support of Arbitration.

Special to The New York Times.

WASHINGTON, Feb. 26.—The American Government today paid in a single Treasury draft the sum of $12,239,652.47 to the Norwegian Government under the award rendered on October 13 last by the Hague Tribunal of Arbitration for ships requisitioned by the Emergency Fleet Corporation during the World War.

In making this payment, however, and thus supporting the principle of international arbitration, this Government felt obliged to make certain reservations to the effect that the award is not deemed to possess an authoritative character as a precedent, and in sending the draft to H. H. Bryn, the Norwegian Minister at Washington, Secretary Hughes delivered a note making sharp protest against the action of the Tribunal. This note says, in part:

"By this action the Government of the United States gives tangible proof of its desire to respect arbitral awards and it again acknowledges devotion to the principle of arbitral settlement even in the face of a decision proclaiming certain theories of law which it cannot accept. Faithful to its traditional policy, my Government is most desirous to promote the judicial determination of international disputes of a justiciable character, and in this interest to give its due support to judicial determination.

"It is because of this established policy that my Government especially regrets that it seems to be necessary to refer to statements contained in the present award, but with due regard for the maintenance of the principles of international law my Government finds itself compelled to say that it cannot accept certain apparent bases of the award as being declaratory of that law or as hereafter binding upon this Government as a precedent.

"The award recognizes the requisitioning power of a belligerent, but would seem to apply a limitation on its exercise where the property concerned is that of neutral aliens, by defining the extent of the emergency and its termination, and by enhancing damages accordingly, thus subjecting the Government to a different test and a heavier burden where the property is owned by neutral nationals than in the case where it is owned by nationals of the requisitioning State.

"No such duty to discriminate in favor of neutral aliens is believed to be imposed upon a State by international law with respect to property such as is owned in the present case. It is the view of this Government that private property having its situs within the territory of a State (and the property here concerned is wholly that of private individual claimants on whose behalf the Kingdom of Norway is merely the international representative), including as in the present case property produced or created therein and never removed therefrom, is from the standpoint of international law subject to the belligerent needs of the territorial sovereign quite regardless of the nationality of the owners, provided that in case of its requisition just compensation be made.

"The process of law applied uniformly and without discrimination, by neutrals and aliens alike and offering to all just terms of reparation or reimbursement suffices to meet the requirements of international law, and this Government, while free to decline to submit any State to the extra burden of its own emergency, in apparently maintaining a different principle the tribunal is believed to have proposed and applied an unwarranted rule against which the Government of the United States feels obliged to protest and under which it must deny any obligation hereafter to be bound.

"It is also to be regretted that the award fails to give satisfactory explanation of the manner in which the tribunal has arrived at the amounts awarded.

"In making these observations this Government has no desire to be controversial, much less to enter upon an exhaustive or critical discussion of the award or to intimate acquiescence in the expressions of the tribunal upon other points not above mentioned, the purpose being simply to point out, not in opposition to but in support of the principle of arbitration, that the award cannot be deemed by this Government to possess an authoritative character as a precedent."

Par Value of Stock Increased.

Stockholders of the American Druggists Syndicate yesterday approved the proposal of the Board of Directors to increase the par value of the capital stock from $10 to $50 a share and to reduce the shares outstanding from 675,-320 to 135,064 by exchanging five shares of the present stock for one share of the new stock.

Reserve Corps Orders.

Second Corps Area.

At Headquarters Second Corps Area, Governors Island, these detachments and assignments of Reserve Corps officers were announced yesterday:

Seventy-seventh Division.

ASSIGNED.

To 307th Inf.—1st Lt. Thomas J. Keane.
To 302d Field Art.—1st Lt. Frederick M. Gannon.
To 312th Inf.—1st Lt. Charles H. Bryger.

ATTACHED.

To Division Headquarters—2d Lts. Whitfield Lawrence, Jr., Fontaine Maury, Edward B. Diggs, William W. Shanbon.
To Special Troops—1st Lt. Ernest E. Rider.

Ninety-eighth Division.

ASSIGNED.

To 302d Field Art.—Capt. Walter J. Tennant.

ATTACHED.

To Division Attached Troops—1st Lts. William F. Koenig, Frank E. Hildreth, 2d Lt. James M. Forward, William A. Hartland.
To 302d Inf.—Capt. Thomas M. Calladine.
To 307th Field Art.—Capt. Jonathan Pearson, 2d Lt. Winfield S. Adams, Headquarters, This Div., placed in E. A. Group.
To 308th Inf.—1st Lt. John H. McCoy, Headquarters, 196th Div., moved to 2d Corps Area.
To 309th Field Art., 305th Field Art., 77th Div., placed in E. A. Group.
Capt. Daniel Willard Jr., 305th Field Art., 77th Div., placed in E. A. Group.
Capt. Daniel E. Wallingford, 302d Ammunition Train, 77th Div., placed in E. A. Group.
Capt. George S. Kennedy, 151st M. G. Squad., 51st Cav. Div., transferred and assigned to 153d Machine Gun Squad., 51st Cav. Div.
Capt. William H. J. Woodford, 302d Cav., 51st Cav. Div., transferred and assigned to the 154d Machine Gun Squad., 51st Cav. Div.

The following named Reserve Corps officers, now attached to Headquarters, 51st Div., are transferred and assigned: Capt. Daniel Gist Coy, Div. Quarts. with 153d Machine Gun Squad.; William T. Reed, Herbert A. Welch, 1st Lt. Sidney B. Smith, 2d Lt. George Tiffany.

National Guard Order.

ALBANY, Feb. 26.—Three National Guard officers were announced by Adjt. Gen. Berry yesterday:

Capt. Charles H. Floyd, 107th Inf.; Maj. Louis C. Hand, 54th Inf., Capt. Leo Friedrich Manuel, Adjt. Gen.'s Dept., 27th Division, hon. discharged.

Lt. Fred E. Smith, 2d Div. Headquarters Co., 106th Inf., is placed upon the Reserve Officers' list, subject to the discretion of that company.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Feb. 26.—The War Department published the following orders today:

Air Service.

Bradley, Maj. F. L., in addition to his other duties, is designated as Asst. Comdt. Air Service Tech. School, Chanute Field.

Tyndall, Capt. Hoyt, with Air Service Tech. Sch., at Chanute Field, Rantoul, Ill., to Langley Field.

Mayers, Maj. Martin, F. L.; Bradley, Ft.; Captain Wheeler, W. D.; Clark, H.; 1st Lts. Brandt, H. B.; Brown, G. H.; Cates, C. C.; Downey, J. E.; Eller, J. J.; Flanner, J.; Garner, F. H.; Gwenn, L. D.; Hamilton, A. C.; Hammond, J. W.; Hunter, W. H.; Kunkel, P. A.; Lee, R. E.; Lobaugh, W. R.; Smith, S.; Syracuse, G. H.; Westbrook, H. S.; 2d Lt. McCormack, E. J., to Langley Field, Va., and Feb. 28 Lts. Bradshaw, C. E., to 19th Squad., Chanute Field.

1st Lt. L. E. K., to Post Field.

Infantry.

Magruder, Capt. G. H., to 27th, Ft. Crook, Neb.

Chapman, 1st Lt. W. M. C., to Asst. Prof., Mil. Sci., Univ. of Cal.

Coast Artillery.

Fulton, Maj. W. S., as Capt., of Coast Art. rifle team for national matches for 1923.

Price, Maj. F. A., to New Cumberland, Pa., as Exec. Offr. Off. Gen. Reserve Depot, there.

Medical Corps.

Huggins, Lt. Col. J. F., assume command St. Louis Med. Intern. Depot.

Waidner, Maj. E. T. E., to Ft. Sill.

Miscellaneous.

Crane, Col. S. C., Cav., to Ft. Leavenworth.

Alverson, 1st Lt. J. L., Q. M. C., to Walter Reed Hosp., as asst. to Qm.

Leaves.

Morton, Maj. Gen. C. G., U. S. A., 1 mo.
Parker, Maj. J. A., Judge Advo., 15 days.
Ramsay, Capt. J., Inf., 1 mo. ext.
Pearson, Capt. A. W., Inf., 1 mo. ext.
Marston, Capt. G. P., F. S., 1 mo.
Furey, Capt. H. D., Inf., 1 mo.
Wilson, 1st Lt. M. H., C. of E., 2 mos.

Naval Orders.

Special to The New York Times.

WASHINGTON, Feb. 26.—The Bureau of Navigation published the following orders today:

COMMANDERS.

Russell, O. F., to Co-ordinator 8th Corps Area, San Francisco.
Spear, R., to rec. ship at San Francisco.

LIEUTENANTS.

Bogan, G. F., to Nav. Acad.
Bray, S. E., Connell, F. B., resignation accepted.
Parker, I., to Nav. Train Sta., Hampton Rds.
Dreifus, P. W., to the Sirius.
Lavray, R. P., to Relief, Hampton Rds.
Gatlin, H. G., to the Rigel.
Miles, A. C., to Nav. Aircraft Fact., Navy Yd., Phila., Pa.

Note—No orders published under date of Feb. 25.

Wills for Probate.

New York.

RAYNE, KATE M. (Jan. 18)—Estate, over $10,000. To Blanche Mitchell, mother, annual income of $180. Residue divided into two equal parts, income of one to Helen L. Johnson, daughter, until she is 30 or marries, the principal then to go to all of testator's children; the income of other to children, Mildred G. Kelley, Thomas L. and Albert L. Johnson, until daughter, Helen, is 25 or marries, principal then to be divided as above. Mildred J. Kelley, daughter, and Thomas L. Johnson, son, are executrix and executor.

BUCL, MARIE (Jan. 21)—Estate, about $400. To son, Peter P. Bucl.

GREGORI-MARTICH (Feb. 11)—Estate, $2,458.32. To sister, Annie Fox, executrix.

KOHEN, ROSA (also Kohn) (Feb. 16)—Estate, about $7,200. After bequests of jewelry to children, residue to Mrs. Ethman, Mrs. Seller, Louis and Max Kohen, children. Julius Loewenthal and Leopold Ullman executors.

MONAGHAN, MARGARET (Feb. 21)—Estate, $3,000; $1,000 each to Matthew Monaghan, brother; Thomas A. Monaghan, nephew; Margaret M. and Hortense H. Monaghan, nieces; one-fourth to Cemetery, this City, placed in E. A. Group.

Monaghan, nieces; $600 for saying masses; residue to nieces, Margaret Monaghan, and nieces, Margaret M. and Hortense H. Monaghan. Matthew Monaghan, brother, is executor.

CRAVEN, ALFRED N. (Feb. 11)—Estate, less than $10,000, to wife, Maude M., executrix.

WEAVER, GEORGE (Feb. 9)—Estate, about $250,000. To Margaret Jos. wife, furniture, automobile, personal effects, &c., and $150 a month during administration of estate. Residue to wife and children, Marie E. Scheidler, Josephine Hahn and John G. Weaver and Anna Estelle Ehring. Ferdinand G. Weaver and Manufacturers' Trust Company are executors.

WEBSTER, SARAH MORRIS FISH (Feb. 16)—Estate, over $140,000. To Lina Post Webster, daughter-in-law, $200,000; rector, wardens and vestry of Church of St. John the Evangelist, $10,000, income to endowment fund of $40,000; Sisterhood of the Holy Nativity, Fond du Lac, Wis., $5,000; St. Andrew's School, Sewanee, Tenn., $5,000; Sarah Morris Skinner, daughter of testator's nephew, $5,000; Thomas G. Skinner, servant, $5,000; Timothy Sullivan, servant, $2,500; Selma Quinn, servant, $2,500. Robert Mumford Webster, Albert Bond Lambert, Jr., and Frederick Sturges executors. Residue will go to the United States; all property in Italy, including 40,000 lire in the Italian Postal Savings Bank, equally divided between the widow and Giuseppe, Simone and Rosina, children.

U. S. SUPREME COURT.

Special to The New York Times.

WASHINGTON, Feb. 26.—The Supreme Court of the United States today ordered John King, Charles M. Stadtler, his son, Stephen Barker and Wirt Hedges, of New York City, were admitted to practice and these proceedings were had:

No. 425—Munn, plff., v. The Weil Corset Co., Inc.—Judgment reversed, with costs, cause remanded with directions in dismissing the petn. C. Davis, Div. Gen., for petr. L. M. Daniels, Lehmer Co., for respt.

No. 426—Same v. Same.—Same order as in No. 425.

No. 427—Same v. Same.—Same order as in No. 425.

No. 428—Same v. Same.—Same order as in No. 425.

No. 429—Same v. Same.—Same order as in No. 425.

No.

Police Department.

Commissioner Richard E. Enright issued this order yesterday:

Temporary Assignments.

SERGEANT William F. Noll, 69th Precinct to headquarters Division, to duty in office of the 3d Deputy Commissioner, for 30 days, from 8 A. M. March 1.

PATROLMEN.

William T. Hammerick, Headquarters Division, chauffeur to Detective Division, for 15 days, from 9 A. M. Feb. 27.

Michael M. Carroll, 75th Precinct, Nov. 22, 1922, absent from post and could not be found thereon 2 hours and 55 minutes, failed to report at relieving point at beginning and expiration of meal period—3 days; Nov. 16, absent from post at beginning and expiration of meal period—3 days; Nov. 14, absent from post at beginning point, was in ice cream parlor—2 days.

Thomas F. Dunphy, 77th Precinct, Oct. 26, failed to report at mealtime relieving point at beginning and expiration of same—1 day.

Michael M. Carroll, 75th Precinct, Nov. 22, did not properly patrol post and could not be found thereon 2 hours and 55 minutes, failed to report at relieving point at beginning and expiration of meal period—3 days; Nov. 16, absent from post at beginning point, was in ice cream parlor—2 days.

Thomas F. Dunphy, 77th Precinct, Oct. 26, failed to report at mealtime relieving point at beginning and expiration of same—1 day.

Herbert Corteran, 78th Precinct, Oct. 24, absent from school crossing 25 minutes—3 days.

William Walker, 79th Precinct, Oct. 26, did not properly patrol post and could not be found thereon 17 minutes, failed to signal promptly (20 minutes late), absent from post, was coming from prantzmen—2 days.

Joseph W. Hoolan, 79th Precinct, Nov. 7, absent from tour of reserve duty—1 day; Nov. 5, absent from relieving roll call, reporting 7 hours and 30 minutes late—2 days.

Peter Crean, 79th Precinct, Nov. 12, absent from post, was walking in company of another patrolman, did not remain in view of relieving point—1 day.

Thomas F. Fitzgerald, 79th Precinct, Nov. 12, absent from post, was walking in company of another patrolman, did not remain in view of relieving point—1 day.

Stephen D. Burke, 79th Precinct, Nov. 3, loitering, in conversation with a citizen 10 minutes—3 days.

Restored to Duty.

PATROLMAN Jeremiah S. Drew, 21st Precinct, to take effect 3:06 P. M. Feb. 23.

Suspended Without Pay.

PATROLMAN Jeremiah S. Drew, 21st Precinct, to take effect 3:06 P. M. Feb. 23.

Deaths.

PATROLMAN Harry F. Sharp, 68th Precinct, Feb. 24, at 1,092 Eighty-second St., Brooklyn, from natural causes. Funeral from residence at 2 P. M. Feb. 27. Interment Greenwood Cemetery.

RETIRED CAPTAIN James T. Ennis, formerly attached to the old 54th Precinct, Feb. 25, at 720 Macon St., Brooklyn. Funeral from residence at 9:30 A. M. Feb. 28. Interment Calvary Cemetery.

RETIRED PATROLMEN.

George Hass, formerly attached to the 21st Precinct, Feb. 24, at 782 East 161st St., the Bronx, from natural causes. Funeral from residence at 9:30 A. M. Feb. 27. Interment St. Raymond's Cemetery.

Richard Ennis, formerly attached to the 40th Precinct, Feb. 24, at 370 East 154th St., the Bronx, from natural causes. Funeral from residence at 9:30 A. M. Feb. 27. Interment St. Raymond's Cemetery.

Fire Department.

Chief John Kenlon issued these notices yesterday:

The death of Fireman Joseph A. Stack of Eng. Co. 221 occurred at 10:50 P. M., Feb. 24. Funeral from 469 St. John's Place, Brooklyn, at 9:30 A. M., Wednesday, Feb. 28. Interment at Holy Cross Cemetery.

Members of Engine Co. 221 to act as funeral escort, will report, in full uniform, at the quarters of Engine Co. 280, 469 St. John's Place, Brooklyn, at 9:15 A. M., proceed to residence, thence to St. Theresa's Church, and accompany the remains a reasonable distance.

Members of the Department Band and Bugle and Drum Corps will report, in full uniform, to Engineer John S. Schuber at the quarters of Engine 280 at 9:15 A. M. on said date.

The following-named members of the department will report at the School of Instruction, 157 and 159 East 67th St., Manhattan, at 9 A. M., March 1, for a period of thirty days, for test as prescribed by rules:

Terence F. Clark, Eng. 4; Albert J. Feehan, Eng. 12; Albert E. Scharnack, Eng. 13; Manuel Bratana, Eng. 15; George H. Steubenvell, Eng. 23; George Schwengels, Eng. 31; William Byrnes (2), Eng. 37; James J. Quinn, Eng. 40; Frank J. Gundelsheimer, Eng. 76; James J. Healey, Eng. 86; Alexander Morris, Eng. 208; Wm. F. Bradshaw, Eng. 210; Robert Denton Jr., Eng. 213; Joseph F. Marran, Eng. 217; William E. Dolan, Eng. 226; Robert T. Brown, H. & L. 10; James Munnelly, H. & L. 11; Thomas Keown, H. & L. 18; F. F. Henry Diehl, H. & L. 101; Aldrick Kivane, H. & L. 108.

Fireman First Grade Bernard F. Bradley of H. & L. Co. 36 is on own application, retired on an annual pension of $1,140, to take effect from March 1.

Special leaves of absence are granted to Capt. Michael F. Hannley, H. & L. Co. 45, for 9 hours, from 9 A. M., Feb. 27; Lieut. Robert V. Young, H. & L. Co., 113, for 9 hours, from 9 A. M. Feb. 27; Lieut. Adam J. Metzler, Engine Co. 159, for 9 hours, from 9 A. M., Feb. 27; Fireman William Q. Long, Engine Co. 22, for 9 hours, from 9 A. M., Feb. 27.

THE WEATHER

WASHINGTON, D. C., Feb. 26.—Pressure was low Monday night over the Eastern and Southern States and the Southern Rocky Mountain region, with the lowest pressure over the Rio Grande Valley, and a disturbance of moderate intensity was over the Canadian Northwest and moving eastward. Pressure was high off the Atlantic Coast and from the North Pacific Coast southeastward to the Middle Missouri Valley and the Southern Plain States. This pressure distribution has been attended by rains since Sunday night in the Middle Atlantic and South Atlantic States, the Southern Lake region, the great Central Valley, the Gulf States and New Mexico, snow and rain in the North Atlantic States and local snows in the Rocky Mountain region.

The temperature continued above normal Monday almost generally except in New England and the plateau and central and southern Rocky Mountain regions.

There will be snow or rain in the North Atlantic States, the lower lake region and the Ohio Valley and rain in the Middle Atlantic, the South Atlantic, the East Gulf States and Tennessee Tuesday, and rain will probably continue Wednesday in portions of the South Atlantic and East Gulf States and local snows in the lower lake region, while the weather will be generally fair elsewhere east of the Mississippi River Wednesday. The temperature will be lower in the Ohio and Middle Mississippi Valleys and the lower lake region Tuesday and in the Atlantic and East Gulf States Wednesday.

COURTESY WIRE WEATHER GOVERNMENT.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature. High.	Low.	Rain-fall.	Weather.
Abilene	74	40		Clear
Albany	34	20	00.04	Cloudy
Atlanta	60	46	1.00	Cloudy
Atlantic City	40	32	1.12	Rain
Baltimore	44	32	00.06	.08 Rain
Bismarck	44	32	00.04	.04 Cloudy
Boston	34	24	00.28	Clear
Buffalo	38	28	00.09	.01 Snow
Cincinnati	40	32	00.04	Cloudy
Charleston	66	46	00.20	.55 Rain
Chicago	63	52	00.04	Cloudy
Cleveland	44	34	00.06	Rain
Denver	42	25	00.04	.14 Rain
Detroit	44	28	00.28	.24 Snow
Galveston	44	30	00.08	Cloudy
Helena	70	64	00.56	Cloudy
Jacksonville	78	58	00.38	Cloudy
Kansas City	42	40	00.06	.06 Cloudy
Los Angeles	62	52	00.92	Clear
Milwaukee	40	30	00.16	Cloudy
Minneapolis-St. Paul	38	22	00.16	Clear
New Orleans	78	60	00.36	Rain
New York	41	38	00.06	.08 Cloudy
Oklahoma	46	34	00.08	Cloudy
Philadelphia	44	34	00.06	.04 Cloudy
Pittsburgh	46	34	00.04	Rain
Portland, Me.	32	14	00.10	.04 Snow
Portland, Ore.	54	34	00.40	Clear
Salt Lake City	36	24	00.22	Clear
San Antonio	74	58	00.78	Cloudy
San Diego	62	54	00.92	Cloudy
San Francisco	60	56	00.02	Clear
Seattle	50	28	00.50	Clear
St. Louis	46	38	00.96	.02 Cloudy
Washington	42	34	00.02	.16 Rain

Southern New England—Snow or rain Tuesday. Wednesday, probably fair and colder.

Eastern New York—Rain on the coast and snow or rain in the interior Tuesday. Wednesday, probably fair and colder.

New Jersey and Delaware—Rain Tuesday. Wednesday probably fair and colder.

Western New York—Snow or rain and colder Tuesday. Wednesday, cloudy; probably snow flurries near the lakes.

Western Pennsylvania—Rain or snow and colder Tuesday. Wednesday, generally fair, except probably snow flurries near Lake Erie.

Eastern Pennsylvania—Rain in south and rain or snow in north portion Tuesday. Wednesday, probably fair and colder.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

8 AM.	34	12 PM.	40
9 AM.	35	1 PM.	38
10 AM.	34	2 PM.	40
11 AM.	34	3 PM.	40
12 M.	34	4 PM.	40
1 PM.	34	5 PM.	41
2 PM.	36	6 PM.	41
3 PM.	37	7 PM.	41
4 PM.	38	8 PM.	41
5 PM.	41	11 PM.	36

Average temperature yesterday, 37.
Average same date last year, 33.
Average same date for 46 years, 33.

Barometer, 30.23 at 8 A. M.; 30.05 at 8 P. M.
Humidity, 53 at 8 A. M.; 93 at 8 P. M.
Wind at 8 A. M., east, velocity — miles; at 8 P. M., northwest, velocity 3 miles.
Weather, cloudy at 8 A. M.; cloudy at 8 P. M.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Feb. 26.—Forecast:

Illinois—Partly overcast Tuesday. Somewhat colder south; Wednesday, fair north, cloudy south.

Indiana—Cloudy Tuesday, somewhat unsettled southeast; slightly cooler; Wednesday probably fair.

Upper and Lower Michigan—Partly cloudy Tuesday and Wednesday; not much change in temperature.

Wisconsin—Generally fair Tuesday and Wednesday; not much change in temperature.

Missouri—Partly cloudy Tuesday and Wednesday; slightly cooler Tuesday.

Montana, Wyoming, Minnesota, Iowa, North Dakota and South Dakota—Fair Tuesday and Wednesday; not much change in temperature.

Nebraska—Generally fair Tuesday and Wednesday; not much change in temperature.

Kansas—Partly cloudy Tuesday and Wednesday; not much change in temperature.

Eastern Texas—Partly cloudy north, unsettled south. Rain southeast, colder. Wednesday probably fair.

West Texas—Tuesday, partly cloudy; colder, except in the Panhandle; Wednesday fair, warmer north.

North Carolina and South Carolina—Rain Tuesday, with mild temperature; Wednesday cloudy, colder, probably rain in south.

Georgia—Rain, mild temperature Tuesday; Wednesday cloudy, colder, probably rain in south.

Florida—Partly cloudy in south and central, local rains in extreme north Tuesday; Wednesday unsettled, probably local rains, cooler in north and central.

Extreme Northwest Florida—Showers, mild temperature Tuesday; Wednesday cloudy, cooler, probably rain.

Alabama and Mississippi—Rain Tuesday, cooler in north; Wednesday cloudy, colder, probably rain south.

Tennessee—Rain, colder Tuesday; Wednesday fair.

Kentucky—Cloudy, colder Tuesday, probably rain in east; Wednesday fair.

Ohio—Cloudy, colder Tuesday, probably rain or snow in east and south; Wednesday generally fair, except snow flurries near Lake Erie.

Fire Record.

A. M. Loss.

12:50—747 10 Av.; Glendale Social Club. Not given

1:05—7 Pelham St.; S. Schneider. Not given

4:50—In front of 35 Jay St.; auto; Amiello Gentile. Trifling

5:00—110 E. 13 St.; American Piano Supply Co. Not given

10:50—565 Courtlandt Av.; George Mastello Trifling

11:45—88 1 St.; John Smith. Not given

12:20—1,909 7 Av.; John H. Bullwinkel. Not given

12:50—68 New Chambers St.; Arl Francovilla Not given

P. M.

1:20—167 St. and Jerome Av., auto; Louis Gordon. Not given

1:45—587 3 Av.; Victor Hansen. None

1:45—119 E. 104 St.; Harry Cohen. Not given

4:10—281 Stanton St.; Morris Hust. Not given

5:40—140 W. 144 St.; Alfred Kane. Not given

6:00—163 St and Grand Concourse, auto; Brown and White. Not given

6:15—25 E. 4 St.; Fisher & Kinsella Co. Not given

6:30—135 Bleecker St.; Chain Collar Co. Not given

7:50—200 E. 104 St.; Paul Caesar. Not given

10:00—4,342 Park Av.; Simeo Ronans. Not given

11:20—47 East Broadway; Santiago Knee Pants Co. Not given

11:30—1,104 Southern Boulevard; Arrow Lace Co. Slight

11:30—2,705 Morris Av.; Miss Leckie. Slight

11:45—2,455 Washington Av.; George Stanebridge Not given

12:30—In front of 126 2 Av. (taxi); Abraham Paskoff Slight

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THE SUN. Rises. A.M.	Sets. P.M.
High water	4:18	4:50	4:01	5:35	6:22	6:58	6:39	5:44
Low water	10:35	10:59	11:06	11:45	0:39	1:24		

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Pastores	Port Limon	Feb. 19
Santa Teresa	Valparaiso	Feb. 7
Pt. Victoria	Bermuda	Feb. 24
Haiti	Port au Prince	Feb. 17
San Lorenzo	San Juan	Feb. 22
Gen. O. H. Ernst	Colon	Feb. 19
Almeria	Charleston	Feb. 23
Pittsburg	Southampton	Feb. 15
Yarua	Cape Haitien	Feb. 9
Zulia	San Juan	Feb. 22
Bridgetown	Kingston	Feb. 20

DUE TODAY.

Cristobal	Cristobal	Feb. 13
Antonia	Cherbourg	Feb. 17
Munamar	Nassau	Feb. 24
Orizaba	Havana	Feb. 26

DUE TOMORROW.

Regina	Queenstown	Feb. 18
Assyria	Clyde	Feb. 17

DUE THURSDAY.

Tasmania	Naples	Feb. 17
Oscar II	Christiania	Feb. 14
Fort St. George	Bermuda	Feb. 27
Araguaya	Bermuda	Feb. 27
President Polk	Plymouth	Feb. 18
Munargo	Nassau	Feb. 27
Bayern	Hamburg	Feb. 17
San Jose	Puerto del Torro	Feb.

DUE FRIDAY.

George Washington	Bremen	Feb. 17
Alkmaar	Havana	Feb. 23
Chicago	Havre	Feb. 17

DUE SATURDAY.

Byndam	Plymouth	Feb. 22
Paris	Plymouth	Feb. 23
Celtic	Liverpool	Feb. 24
Manica	Havana	Mar. 1
Rosalind	St. Johns	Mar. 1

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Mexicaport	Havre	Feb. 8
Kastenor	Boston	Feb. 24
Calchas	Gibraltar	Feb. 9
East Side	Cork	Feb. 7
Rastond	Santiago	Feb. 24
Lorenz W. Hansen	Philadelphia	Feb. 24
Leighton	Trinidad	Feb. 8
Wabash	Boston	Feb. 24
Roma	Manzanille	Feb. 17
Masedo	Gibraltar	Feb. 9
Hvidehavet	Jucaro	Feb. 17
Satsuma	Havana	Feb. 4
Landmas	Buenos Aires	Jan. 24
Lorentz W. Hansen	Halifax	Feb. 19
Lake Elmhurst	Philadelphia	Feb. 24
Sydfold	Philadelphia	Feb. 24
Eastern Star	Prague	Feb. 14
Cathlamet	Portland	Feb. 9
Amelia	Port Antonio	Feb. 20

DUE TODAY.

Steamer.	From.	Sailed.
London Commerce	London	Feb. 6
Phildias	Barbadoes	Feb. 13
Tremere	Barry	Feb. 12
Phildias	Bahia	Feb. 7
Vasconia	London	Feb. 14
Westerway	Liverpool	Feb. 13
Joseph Seep	Rotterdam	Feb. 13

DUE TOMORROW.

William Green	Tampico	Feb. 19
Roman Prince	Hull	Feb. 12
Baife	Santos	Feb. 8
Rimsport	Rotterdam	Feb. 10
Argus	Antwerp	Feb. 10
Dean Emery	Tampico	Feb. 19

DUE THURSDAY.

Narragansett	Manchester	Feb. 14
Olney	Neuvitas	Feb. 21
Pahuno	Cienfuegos	Feb. 23

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Frederik VIII., Copenhagen	8:00 A.M.	12:00 M.	Norway Sweden, Denmark and Finland.
Roquelle, Accra	8:00 A.M.	12:00 M.	Canaries and Senegal. (Other parts of West African specially addressed.)
Munsomp, Tampico	8:00 A.M.	12:00 M.	Mexico. (Specially addressed only.)

SAIL TOMORROW.

President Van Buren, Plymouth	10:00 A.M.	2:00 P.M.	Europe, Africa and West Asia.
Latvia, Danzig	11:30 A.M.	2:00 P.M.	Denmark, Sweden, Finland, Poland, Russia, Lithuania and Esthonia.
Eastern Star, Riga	12:00 M.	2:00 P.M.	Latvia, Esthonia and Finland. (Specially addressed only.)
Serdlitz, Bremen	1:00 P.M.	3:30 P.M.	Germany. (Specially addressed only.)
Nuria, Cadiz	12:00 M.	2:00 P.M.	Spain.
Silvia, St. John's	7:00 A.M.	10:00 A.M.	Newfoundland.
Vulcan City, Kobe	7:00 A.M.	10:00 A.M.	Bermuda.
Hesperides, Montevideo	8:00 A.M.	11:00 A.M.	Argentina, Uruguay and Paraguay. (Specially addressed only.)
Metapan, Santa Marta	8:00 A.M.	11:00 A.M.	Jamaica, Costa Rica, Canal Zone, Panama, Nicaragua & Colombia.
Huron, Puerto Plata	9:30 A.M.	12:00 M.	Turks Island and Dominican Republic.
Paria, St. Thomas	12:00 M.	3:00 P.M.	St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Trinidad, Ciudad Bolivar and Guiana.

SAIL THURSDAY.

Mt. Clinton, Hamburg	9:00 A.M.	12:00 M.	Germany. (Specially addressed only.)
Minnekahda, Hamburg	12:00 M.	3:00 P.M.	Europe, Africa and West Asia.
Coeur d'Alene, Constanza	10:30 A.M.	1:00 P.M.	Turkey. (Roumania and Bulgaria specially addressed.)
The Lamba, Port Said	12:00 M.	3:00 P.M.	Egypt. (Specially addressed only.)
Esperanza, Vera Cruz	10:00 A.M.	1:00 P.M.	Yucatan and Campeche. (Cuba and other parts of Mexico must be specially addressed.)
Guiana, St. Thomas	10:00 A.M.	12:00 M.	St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, &c.
Pr. Frederik Hendrik, Paramaribo	12:00 M.	3:00 P.M.	Cape Haitien and Gonaives.
San Gil, Port Limon	5:00 P.M.		Costa Rica. (By rail to Boston for this steamer.)

SAIL FRIDAY.

Munamar, Antilla	9:00 A.M.	12:00 M.	Antilla. (Other parts of Cuba must be specially addressed.)
Haiti, Cape Haitien	12:00 M.	3:00 P.M.	Haiti.
Munargo, Nassau	12:00 M.	3:00 P.M.	Bahamas (including Inagua and Fortune Islands).

SAIL SATURDAY.

Pres. Harding, Bremen	7:00 A.M.	11:00 A.M.	Europe, Africa and West Asia. (Irish Free State must be specially addressed.)
Beemsterdijk, Rotterd'm	8:00 A.M.	11:00 A.M.	Netherlands.
Regina, Liverpool	5:00 A.M.	11:00 A.M.	Irish Free State. (Other countries must be specially addressed.)
Finland, Plymouth	8:00 A.M.	11:00 A.M.	South Africa and West Asia. (Irish Free State must be specially addressed.)
City of Edinburgh, Cape Town	9:00 A.M.	12:00 M.	South Africa. (Specially addressed only.)
Fort St. George, Hamilton	7:30 A.M.	10:00 A.M.	Bermuda and Montserrat.
Orizaba, Havana	8:00 A.M.	11:00 A.M.	Cuba. (Specially addressed only.)
Zulia, La Guayra	8:30 A.M.	12:00 M.	Curacao and Venezuela.
San Lorenzo, San Juan	8:30 A.M.	12:00 M.	Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, &c.
Araguaya, Hamilton	9:00 A.M.	11:00 A.M.	Bermuda.
Pastores, Kingston	9:00 A.M.	12:00 M.	Costa Rica. (Cuba, Jamaica, Canal Zone and Panama must be specially addressed.)
Larentz W. Hansen, Puerto Plata	9:30 A.M.	12:00 M.	Puerto Plata, Sanchez, La Romana, Santo Domingo City, &c.
Camamu, Pernambuco	10:00 A.M.	1:00 P.M.	Pernambuco, Parahyba and Natal. (Other parts of Brazil must be specially addressed.)
Southern Cross, Rio Janeiro	10:00 A.M.	1:00 P.M.	South Brazil, Argentina, Uruguay and Paraguay.
Michael, Para	11:00 A.M.	2:00 P.M.	North Brazil and Iquitos. (Mail closes 5 P. M. via rail for Norfolk for this steamer.)
Gen. O. H. Ernst, Cape Haitien	12:00 M.	3:00 P.M.	Cape Haitien, Port de Paix, Gonaives and St. Marc.
Bridgetown, St. Thomas	12:00 M.	3:00 P.M.	St. Thomas, St. Croix, Saba, St. Martins, St. Kitts, &c.

Other Outgoing Steamships

Steamer and Destination.	Date.	Time of Sailing. Hour.
Fuji Maru, Kobe	Feb. 28	12:00 M.
The Lamba, Batavia	Feb. 28	10:00 A.M.
Vulcan City, Kobe	Feb. 28	12:00 M.
Quebec City, Liverpool	Feb. 28	2:00 P.M.
New York City, Bristol	Feb. 28	10:00 A.M.
Eastern Planet, Brisbane	Feb. 28	12:00 M.
City of Rangoon, Auckland	Mar. 2	12:00 M.
Angela, Cadiz	Mar. 2	12:00 M.
Borderer, Constantinople	Mar. 3	12:00 M.
City of Edinburgh, Cape Town	Mar. 3	12:00 M.
Wekika, Bristol	Mar. 3	12:00 M.
London Commerce, London	Mar. 3	12:00 M.
Bradford City, Australia	Mar. 3	12:00 M.
Mercer, Bompas Town	Mar. 6	12:00 M.
Trelissick, Melbourne	Mar. 5	12:00 M.
Consjor, Constantinople	Mar. 6	12:00 M.
Editor Rotterdam	Mar. 6	12:00 M.
Victori Maru, Kobe	Mar. 6	12:00 M.
Port Auckland, Auckland	Mar. 7	12:00 M.
City of Brisbane, Melbourne	Mar. 7	12:00 M.

Steamer and Destination.	Date.	Time of Sailing. Hour.
Eastern Coast, Danzig	Mar. 9	12:00 M.
Hessegen, Cadiz	Mar. 9	12:00 M.
Beaconer City, Orant	Mar. 10	12:00 M.
City of Tokio, Kobe	Mar. 10	12:00 M.
Eclipse, Shanghai	Mar. 10	12:00 M.
Hog Island, Alexandria	Mar. 10	12:00 M.
Liberty, Havre	Mar. 10	12:00 M.
Francisco, Hull	Mar. 10	12:00 M.
Collamer, St. Nazaire	Mar. 10	12:00 M.
Bristol City, Bristol	Mar. 10	12:00 M.
West Cherow, Antwerp	Mar. 12	12:00 M.
Truro City, London	Mar. 14	12:00 M.
London Mariner, London	Mar. 14	12:00 M.
Cornish City, Liverpool	Mar. 15	12:00 M.
Eastern Knight, India	Mar. 15	12:00 M.
Phmero, Cadiz	Mar. 15	12:00 M.
Carence, Marseilles	Mar. 15	12:00 M.
City of Canton, Pt. Alma	Mar. 15	12:00 M.
Bereby, West Africa	Mar. 15	12:00 M.
Elkton, Manila	Mar. 15	12:00 M.

Reported by Radio

SS Oscar II. (Scandinavian Line), incoming from Copenhagen, was reported 595 miles east of Ambrose at noon yesterday; due at Pier 4, foot of Seventeenth Street, Hoboken, Thursday forenoon.

SS President Polk (United States Line), incoming from Plymouth, was reported yesterday; no distance given; due at Pier 3, Hoboken, early Thursday afternoon.

SS Orisabo (New York and Cuba Mail Line), incoming from Havana, was reported yesterday; no distance given; due at Pier 14, East River, this morning.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Heilig Olav	Christiansand	Feb. 25
Baltic	Liverpool	Feb. 25
Virgilia	London	Feb. 25
Caucasier	Antwerp	Feb. 25
Maine	London	Feb. 24
Izumbo	Southampton	Feb. 24
Giulio Cesare	Madeira	Feb. 24
Roma	St. Michaels	Feb. 24
Tartar Prince	Port Natal	Feb. 24

SAILED.

Steamer.	From.	Date.
Le Coq	Bilbao	Feb. 19
Tarantie	Glasgow	Feb. 22
Port Lyttleton	Liverpool	Feb. 24
Trelissick	Barry	Feb. 24

Transpacific Mails

Connecting mails close at G. P. O. and City Hall P. O. Station at 8 P. M. as follows:

Hawaii, via San Francisco	Maui	Mar. 2
Netherlands East Indies (specially addressed only), via San Francisco; also parcel post mails for Netherlands East Indies	Bondowoso	Mar. 2
Philippine Islands and specially addressed correspondence for Japan, Korea and China, via Vancouver and Victoria, B. C.	Emp. of Canada	Mar. 3
Japan, Korea, China, Siam, Siberia, French Indo-China, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo and Sarawak, via San Francisco; also parcel post mails for Japan, Korea, China, Siam, French Indo-China, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Pierce	Mar. 3
Hawaii, via San Pedro, Cal.	Calawali	Mar. 6
Japan, Korea, China, Siam, Siberia, French Indo-China, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Indies, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indo-China, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jackson	Mar. 10
Fahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Australia	Tahiti	Mar. 11

Today's Radio Program

Eastern Standard Time
Feb. 27, 1923.

WHAF, NEW YORK—400 METERS.

4:00-4:30 P. M.—Musical program.
4:30 P. M.—Solos by Joseph Lord, tener.
4:45 P. M.—Doretta Tripp, pianist.
5:00 P. M.—Joseph Lord, tener.
5:15 P. M.—Piano solos by Doretta Tripp.
7:30 P. M.—Isabelle S. Bibbing, soprano.

WJZ, NEWARK—360 METERS.

9:00 A. M.—Early morning reports; prices on farm products.
11:55 A. M.—Standard time signals; weather forecast.
12:00 M.—Opening prices on active bonds and stocks, grain, coffee and sugar; midday reports and prices on farm products; music.
1:15 P. M.—Marion H. Bayer, contralto; Bessie Gunzelman, soprano; Mary Ardern, pianist.
4:00 P. M.—Closing prices on stocks, bonds, grain, coffee and sugar; fashions.
5:30 P. M.—Digest of musical happenings.
7:00 P. M.—Reading from "The Children's Homer."
7:20 P. M.—Music by the Hotel Pennsylvania Dance Orchestra.
8:00 P. M.—Mrs. Leah Lannaman, soprano.
8:20 P. M.—" Secrets of Youth," by Vivian Pearson.
8:30 P. M.—" Common Sense Vegetarianism," by Anne L. Pierce.
8:50 P. M.—"Broadcasting Broadway," by Bertha Brainard.
9:00 P. M.—Emanuel Aronson, pianist.
9:05-10:00 P. M.—Arlington time signals; weather forecast.

WOR, NEWARK—400 METERS.

6:00 P. M.—Recitations by Evelyn Thompson.
6:15 P. M.—Ellen Heunen, soprano.
6:30 P. M.—Recitations by Evelyn Thompson.
6:45 P. M.—" Radio for the Layman," by Albert E. Sonn.
7:00 P. M.—Songs by Marjorie Nash.
7:05 P. M.—"Safeguarding the Small Investor," by Lloyd R. Freeman.
7:20 P. M.—"Man in the Moon Stories."
7:40 P. M.—Boy Scouts, program.
8:00 P. M.—Nedelka Simeonova, violinist.
8:20 P. M.—Reading of " Pagliacci."
8:30-10 P. M.—Opera, " Pagliacci."
10:00 P. M.—Nedelka Simeonova, violinist.
10:15 P. M.—Cornet solos by V. Bunno.
10:30 P.M.—Dance music by Kenneth Kitchen's Novelty Quintet.

WGY, SCHENECTADY—379 METERS.

12:00 M.—Standard time signals.
12:30 P. M.—Noon stock market quotations.
12:45 P. M.—Weather reports on 455 meters.
3:00 P. M.—Music and talk, " The Kitchen Cabinet."
6:00 P. M.—Produce and stock market quotations; news.
7:00 P. M.—Address, " Fish Raising and Planting. How the Supply is Kept Up for New York State Fishermen," by S. N. Cowden.
7:45 P. M.—Musical program and radio drama, " Why Smith Left Home."

WGR, BUFFALO—340 METERS.

12:15 P. M.—Weather and market report (485 meters).
1:00 P. M.—Music.
3:00 P. M.—Music.
4:00 P. M.—Ampico recital.
5:00 P. M.—Weather and market reports (485 meters).
7:30 P. M.—Digest of the day's news.
7:40 P. M.—Bedtime story.
7:45 P. M.—Scientific topics.

KDKA, PITTSBURGH—360 METERS.

10:00 A. M.—Music.
12:30 P. M.—Lenten services of the Trinity Episcopal Church.
2:00 P. M.—Organ recital.
2:30 P. M.—News; Report of the New York Stock Exchange; Health hints.
3:15 P. M.—" Fashions," by Elinor Barton; " Home Furnishing Hints," by Harriett Webster.
3:30 P. M.—A visit by the Dreamtime Lady.
4:00 P. M.—" An Elusive Point Essential to Real Success," by Mrs. C. R. Story; " A Talk to Girls," by Elinor Steel; " A Musical Romance," by Chilly Doyle.
5:15 P. M.—The Funny Side of Army Life," by Edgar Thomson Male Quartet, concert.

WWJ, DETROIT—400 METERS.

7:00 P. M.—Readings; tenor and baritone solos.
7:30 P. M.—Frank Cider, Margaret Fox, contralto, and Members of Michigan Union Orchestra with Stanley Johnson, Union Orchestra leader.
8:00 P. M.—" Apple Blossom Time," Colonial Quartet.

KYW, CHICAGO—400 METERS.

7:50 P. M.—Bedtime stories.
9:00-10 P. M.—Musical program and dance selections by Isham Jones Orchestra.
10:00 P. M.—News and sports.

WOC, DAVENPORT, IOWA—484 METERS.

6:45 P. M.—Chimes concert.

KSD, ST. LOUIS—360 METERS.

8:20 P. M.—Mrs. Alfred Richter, soprano, Kirkwood Symphony Orchestra; address by Percy Alexander.

WSB, ATLANTA—400 METERS.

5:00-8:15 P. M.—WSB radio university.
8:15-9:00 P. M.—Mrs. C. V. Hohenstein, reader; Joseph Rose, tenor; Rosella Cox, contralto.
11:45 P. M.—Radiowl concert; Mrs. S. G. Trownsell, violin; Selon Drukenmiller, tenor.

WBZ, SPRINGFIELD, MASS.—422 METERS.

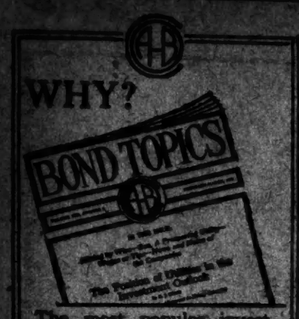
7:20 P. M.—Bedtime story.
7:45 P. M.—World market survey.
8:00 P. M.—Mildred Newton, soprano; Alwyn Bach, baritone; Lucius Harris, piano.

WGI, MEDFORD, MASS.—360 METERS

2:00 P. M.—Amrad Women's Club. Address by Royal Farnham; music.
5:00 P. M.—Fairy tales to music.
5:30 P. M.—Closing reports on farmers' produce market, 485 meters; live stock markets, butter and eggs.
6:00 P. M.—Late news, sports.
6:15 P. M.—Weekly review of conditions in the iron and steel industry.
6:30 P. M.—Boston police reports.
6:45 P. M.—Code practice.
6:50 P. M.—Weekly business report, by Roger Nelson; Lillian M. Pride, pianist; Florence G. Perry, violinist; Eleanor Wiggins, violinist; world market survey; Monna M. Ganong, soprano; " Spring Clothes for Children," Harriet Ainsworth. H. D. Murphy, pianist; E. L. Dunham, organist.

WNAC, BOSTON—360 METERS.

11:58 A. M.—



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FINANCIAL MARKETS

Lower Prices in Stock—Many Bonds Weaken—Sterling Declines and Recovers.

The moderately reactionary trend of prices, which had been visible on the Stock Exchange in last week's closing days, was continued and somewhat emphasized yesterday. Since the reversal of movement began on the day when the Reserve Bank raised its rate, it was not unnatural that Wall Street should have associated the higher rate and the reaction in prices as cause and effect. The moral influence must undoubtedly have been in that direction; but it is more reasonable to suppose that the stock market had reached a condition which invited reaction, even before the slight change in the Reserve Bank rate.

When such a condition exists, however, any unexpected incident will serve as a handle for the seekers after explanations. That was the case, even when the Reserve Bank, as Wall Street used then to say, "threw its bombshell" into the market of November, 1919. An advance of rediscount rates on 15-day paper to 4½ per cent., when the Wall Street open money market of the day had been charging 7 per cent. for time loans, was not so very formidable an explosive. Wall Street, however, was perfectly aware that credit facilities had been overstrained in 1919 and that the stock market was honeycombed with precarious speculative accounts. Even the speculative position is today very different and very much sounder; but existing tendencies are none the less emphasized by incidents in the money market.

The particular weakness yesterday occurred in stocks, mostly of the industrial group, which had been bid up rapidly by professional speculators during the past few weeks. Declines of 1 to 3 points were fairly numerous in those quarters. Railway shares held firm, with the natural exception of Louisville & Nashville and Atlantic Coast Line; whose price, having been violently advanced last week on the prospect of a "stock dividend," was bound to suffer the same readjustment as was lately forced, under similar circumstances, on the industrial shares whose directors had declared stock dividends.

As affecting the other railway shares, the market had some highly favorable January earnings reports; also a statement by the Interstate Commerce Commission's statistician, given out by the commission itself, predicting average net railway income during 1923 "approaching more nearly the return of 5% per cent. which the commission had indicated as a fair return." This has been recognized as a strong probability, ever since operating costs were got under control again at the end of last year, without change in the record-breaking total traffic. But Wall Street always appreciates an official hint in such matters.

Sterling exchange declined. It recovered all the loss before the close, but at yesterday's low price it stood 2½ cents below Wednesday's high point of $4.72¾. The reaction was not out of line with precedent; last December it lost 6 cents in two days after touching $4.69. What attracts conjecture is the question whether, on either or both of these occasions, the reaction was caused or emphasized by selling of drafts for the British Government, to establish New York credits against the Spring payments to our Treasury.

In a way, the same situation has been created in the sterling market as existed in the New York "gold market" of our own currency depreciation. The British Exchequer's sale of sterling would amount to purchase of gold for interest payments in America. The United States Treasury of those older days used to buy gold outright with its paper money surplus, when it had to meet large interest payments for which gold was required. While sterling was reacting, francs advanced rather sharply, both in this market and in Europe. The price of cotton also went higher yesterday, the spot market reaching a new high level for the season.

MONEY.

MONDAY, FEB. 26, 1923.

Stock Exchange call money opened and renewed at 5½ per cent., but rate softened to 5, and later to 4½, at which figure it ruled until close. Time money continued firm at prevailing quotation of 5@5½ per cent., with small volume of business at 5¼. Most merchants' notes discounted at 5 per cent., which brokers expect will shortly be established as prevailing charge, an exceptional name shading this figure at present. Buying rate for acceptances up to four months was advanced ⅛, to 4¼ per cent.; offered quotation continued unchanged, at 4; call loans were ¼ higher, at 5 per cent.

Call Loans.

Renewals.	High.	Low.	Last.	Friday's Last.
5½	5½	4½	4½	5

Time Loans.

Mixed collateral, 60-90 days	4½@5
4, 5 and 6 months	4½@5
All industrial collateral, 60-90 days	4½@5
4, 5 and 6 months	4½@5

Commercial Paper.

Best names, 4 to 6 months	4¼@5
Other names, 4 to 6 months	5

Rediscount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 60 to 90 days 4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days 4½

Bankers' Acceptances.

	Bid.	Asked.
Call loans against acceptances	5	
Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve banks. Rates quoted are for discount of purchase.		
30 days	4¼	4
60 days	4¼	4
90 days	4¼	4
Four months	4¼	4
Six months	4¼	4¼
Non-member and private bankers, 60-90 days	4½	4¾

London Market.

Money in London ¼ higher, at 2¼ per cent.; short bills unchanged, at 2⅝@2¾ per cent.; three months' bills unchanged, at 2⅝@2 7-16 per cent.

Gold bullion 3d higher, at 87s 9d. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a price of 103¾ at London. On the same basis the highest London price for gold for the year to date was 106, on Jan. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 140⅝, on Feb. 4, 1920; the lowest, 103⅝, on Feb. 21, 1923.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $827,000,000; balances, $73,000,000; Federal Reserve credit balance, $78,000,000; exchanges this day a year ago, $420,100,000.

NEW YORK STOCK EXCHANGE TRANSACTIONS

MONDAY, FEB. 26, 1923.

Day's Sales.	Saturday.	Friday.	A Year Ago.	Two Years Ago.
1,054,860	516,860	977,001	1,158,911	424,425

Year to Date.	Same Period 1922.	1921.	1920.	1919.
40,960,425	29,923,571	27,038,829	42,081,567	24,833,295

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
19⅝	18	200	Advance Rumely	17	17	17	17	— ⅛	16½	17
52⅝	45¼	100	Advance Rumely pf. (3)	49	49	49	49	— 2½	48½	50¼
45¾	37¾	600	Air Reduction (4)	43¼	43¾	42	42	— 1½	42	43
24⅝	12¼	400	Ajax Rubber	15¾	16⅝	15¾	16⅝	+ ⅞	15¾	15⅝
106	102	100	All American Cables (6)	105¼	108¼	105¼	106½	—	105	108½
30	7½	2,100	Allied Chem. & Dye (4)	77¾	77¾	76½	77	— ½	76¾	76¾
111⅝	103	200	Allied Chem. & D. pf. (7)	110¾	110¾	110¼	110¾	—	110	115
51⅛	45	700	Allis-Chalmers Mfg. (4)	49¾	49¾	45⅝	49	—	48¾	49¾
36½	30¾	2,500	Am. Agricult. Chemical	35⅞	35⅞	33¾	33¾	— 1½	33¾	34
95⅞	85¾	200	Am. Agricult. Chem. pf.	87	87	86	86	— 2¼	84	86
86	77	100	Am. Bank Note (4)	81	86	80	86		85	90
49¾	36	500	Am. Beet Sugar	46	46	44¾	45¾	— ¼	45¼	46
80	73½	100	Am. Beet Sugar pf. (6)	79½	79½	79½	79½	—	79	80
62¾	57	1,400	Am. Bosch Magneto	46	46	44½	45¾	—	45¼	45¾
100¾	73½	21,300	Am. Can (4a)	97⅝	98¾	95	96¾	—	95¾	97
188	178	100	Am. Car & Foundry (12)	180¾	180¾	178¼	180¼	— 1½	180¼	181¾
9	5¾	500	Am. Chicle	6	6¼	5¾	6¼		5¾	6¼
20⅜	14¾	300	Am. Cotton Oil	17¾	17¾	17	17	+ ¼	16¾	17
29⅝	25¾	300	Am. Cotton Oil pf.	33	32	30	30	— 3¼	28	30¼
7⅞	6¼	5,600	Am. Druggist Syndicate	7¾	7¾	6¾	7¼		7¼	7¾
146	133	100	Am. Express (6)	135¾	138¾	135¾	138¾	— 2¾	138½	141
13	11	200	Am. Hide & Leather pf.	12¾	12¾	12	12	— ¼	11¾	12
71⅜	65¾	300	Am. Hide & Leather pf.	70⅝	71⅜	70¾	71⅜	—	70¼	71¾
110	95¾	1,400	Am. Ice (7)	105¾	106⅝	103	106⅜	+ ⅝	105	107
29⅞	24¾	1,600	Am. International	27¾	27¾	26¾	27¼	+ ⅛	27	27¼
12¾	11⅜	300	Am. La F. Fire Engine (1)	12¾	12¾	12¾	12¾	+ ⅛	12	12¾
35⅝	29¾	1,000	Am. Linseed	34¾	34¾	33¾	34	— ⅝	33¾	34
59	51	100	Am. Linseed pf.	56	56	56	56	— 1	56	57
120⅝	120¼	9,600	Am. Locomotive (6)	127	127½	125¾	127⅝	— ⅛	126¾	126¾
122	119¼	400	Am. Locomotive pf. (7)	121	121	121	121		121	122
54⅝	50¾	600	Am. Metal (3)	53¾	53¾	51⅝	51⅝	— ⅜	51¾	52¾
117	115	100	Am. Metal pf. (7)	115	115	115	115	— 1	114	116
85	76	200	Am. Radiator (4)	82¾	83	82½	83		83	83¾
100⅝	97	200	Am. Roll Mill pf. (7)	97¾	97¾	97	97⅝	—	97	97¾
9¾	6⅝	300	Am. Safety Razor (25c)	9¼	9¼	9¼	9¼	—	8½	9¼
21¾	17⅞	700	Am. Ship & Commerce	17⅞	17⅞	17⅜	17⅜	+ ⅛	17⅜	17⅝
65¾	53	9,000	Am. Smelting & Refining	63½	63⅞	62	63	— ¼	62½	63
109⅝	99⅜	100	Am. Smelt. & Ref. pf. (7)	100¾	100¾	100¾	100¾	— 1½	100	100¾
39⅜	35¾	2,100	Am. Steel Foundries (2)	38	38¾	37¾	37¾	—	37¾	37¾
105¾	102	100	Am. Steel Found. pf. (7)	104¾	104¾	104¾	104¾	— ¼	104¾	105
85	76	200	Am. Sugar Refining	80½	80¾	80¼	80¾	— 1⅜	80¾	81
109⅜	106¾	100	Am. Sugar Ref. pf. (7)	108¾	108¾	108¾	108¾	+ ¼	108	109
30⅝	24¾	1,000	Am. Sumatra Tobacco	30½	31½	30	30	— 2½	30	32
86⅞	77¾	100	Am. Tel. & Cable (5)	58	58	58	58	—	56	60
136	121¾	2,200	Am. Telephone & Tel. (9)	123¾	123¾	123	123	— ⅛	123	123¾
161⅜	150	700	Am. Tobacco (12)	156	156	154	154	— ¾	153¾	154
159⅝	148	1,400	Am. Tob., Class B (12)	154¾	156¾	153¾	154	— ¾	153¾	154
104	103	100	Am. Tobacco pf. (6)	104	104	104	104		103¾	104
31⅝	27¾	300	Am. Water Works & Elec.	30	31	30	30½	— ¼	30¼	31
56⅝	48¾	200	Am. W. W. & E. partic. pf.	52¾	55¾	54¾	54¾		53	54
106⅞	94	11,400	Am. Woolen (10)	104¼	104¾	102⅞	103⅜	— ¼	103¼	103⅝
111⅝	109⅝	100	Am. Woolen pf. (7)	110¾	110¾	110¾	110¾	+ ¼	110¾	110⅞
19¼	15	600	Am. Zinc, Lead & S.	18	18	17⅝	17⅝	— ⅜	17⅝	17⅞
51⅞	45¾	7,200	Anaconda Copper	61	61½	59¾	60¾	— ¼	60¾	60¾
24½	14¾	100	Ann Arbor	20	20	20	20		17½	24
3	1	100	Assets Realisation	1	1	1	1		1	1
75⅜	62¾	4,400	Associated Dry Goods (4)	74¼	75⅜	73¾	75¼	+ 1⅛	74¾	75
96¾	89	100	Associated D. G. 1st pf. (6)	95	96¾	95	96¾	+ 1⅝	93½	96
100	93¾	500	Associated D. G. 2d pf. (7)	92	93½	91¾	93¼	—	93	95
127	110⅝	200	Associated Oil (6)	124½	125¾	124⅜	125½	— 1½	124¾	127
104⅝	100	5,900	Atch., Topeka & S. F. (6)	103¾	104¼	103	103⅞	—	103⅜	104
96⅜	88¾	300	Atch., Top. & S. F. pf. (5)	90⅜	90⅜	90	90⅜	+ ⅛	90	90¼
3¾	1⅞	1,000	Atlantic Gulf & W. I.	3	3	2¾	2¾	—	2¾	3
127	110⅝	5,000	Atlantic Coast Line (7)	125	127	121¾	121¾	— 2½	122	122¾
2⅝	1⅝	200	Atlantic Fruit ctfs.	2	2	1⅝	1⅝	— ⅛	1⅝	2
29⅞	18¼	400	Atlantic, Gulf & West I.	25½	25⅞	23¾	23¾	— 1¾	23¾	25
22⅞	19⅝	500	Atlas Tack	20	20	19½	19½	—	19	20
32⅜	28	100	Austin Nichols	31	31	30¾	30¾	—	30¾	31
3	2	100	Auto. Sales						2½	3
142	126¼	22,500	Baldwin Locomotive (7)	135¾	138¼	135¾	136⅝	— 1	136⅜	136¾
116⅜	113	100	Baldwin Locom'tive pf. (7)	114	114	114	114	—	113	115
55⅞	46¾	3,900	Baltimore & Ohio	52⅜	53⅝	52¾	53	— ⅛	52¾	53⅛
60¾	57¾	200	Baltimore & Ohio pf. (4)	60¾	60¾	60¼	60¾	— ¼	60¾	60¾
32	29	100	Barnsdall Class A	30	30	30	30	— 1	30	31
300	280	10	Bank of Commerce (12)	298	298	298	298	— 2		
¾	¼	700	Batopilas Mining	¾	¾	¾	¾	—	¾	¾
61	50½	200	Bayuk Bros.	55⅝	56	55⅝	56	+ 1	53	58
65⅝	51	200	Beech-Nut Packing (2.40)	63	63	63	63		62	63
111⅛	107¾	4,200	Bethlehem Steel Cl. B (5)	65¾	66¼	65¾	66	— ⅛	65¾	66¾
97⅞	93½	200	Bethlehem Steel 8% pf. (8)	109¾	109¾	109¾	109¾	— ¼	109	109¾
121⅞	109	200	Bethlehem Steel new (7)	95¾	95¾	95¾	95¾	— 1¼	95	95¾
16¾	8¾	400	Bklyn. Edison Elec. (8)	114	114	113¾	113¾	— 2¾	113¾	114
12	7⅝	2,900	Brooklyn Rapid Transit	9	9¼	8¾	9	— ⅛	9	9¼
12	7⅝	400	Do cts. of dep.	8¾	8¾	8	8¼	—	8	8¼
63⅜	50¼	100	Brown Shoe	60¼	60¾	59¾	59¾	—	59¾	59¾
144⅜	138	200	Burns Brothers (10)	138	138	138	138	—	138	139
43	37¼	100	Burns Brothers Cl. B (2)	37¾	37¾	37¾	37¾	— 1½	37¾	39¾
11⅜	9¼	1,600	Butte Cop. & Zinc (50c.)	11¼	11¼	11¼	11¼		11	11¼
34⅜	26¾	1,000	Butte & Superior (60c.)	33¾	33¾	33	33⅜	— ⅜	33⅜	33⅝
21⅜	17⅞	100	Butterick Co.	18⅞	18⅞	18⅜	18⅜	— ⅛	18	18½
9⅛	6¾	200	Cal. & Hecla Cons. C. & M.	8¾	8¾	8¾	8¾		8¾	8¾
87	79¾	1,000	California Packing (6)	86	86	86	86	—	85	85½
90¾	84¾	5,300	California Petroleum (7)	82¾	83¾	81¼	83⅛	— 1⅝	83¼	83⅝
96¾	94¾	500	California Petrol. pf. (7)	98¾	98¾	98	98	— ⅛	98	98¾
12⅜	9¾	4,700	Callahan Zinc Lead	11¾	11¾	10⅝	11¼	+ ⅛	11¼	11⅝
62¾	52	100	Calumet & Arizona (5)	61	61	61	61		60¾	62
149⅝	140¾	1,300	Canadian Pacific (10)	140	144¼	140¼	141¾	— ¾	141¾	142
73⅞	69⅝	100	Case (J.I) Th.Mach. pf.(7)	73½	73½	73½	73½	—	70¼	74
35⅜	32¼	2,000	Central Leather Co.	37¾	37¾	35¾	36	+ 1	36	36¼
72⅝	67¾	900	Central Leather Co. pf.	73¾	73⅞	73¼	73½	— ⅛	73¼	73¾
49⅝	43¾	6,900	Cerro de Pasco Copper	47¾	48¼	47	48	— ⅞	47¾	48
75	61⅞	3,900	Chandler Motor (6)	72	72¾	71	71¾	— 1	71	71¾
74⅝	69	700	Chesapeake & Ohio (4)	74	74¾	71	74¼	+ ⅛	74	74¾
104⅝	101¾	200	Ches. & Ohio pf. (6½)	104¼	104¼	104¼	104¼	— ¼	104	104½
3⅜	2¼	1,200	Chicago & Alton	3¾	3¾	3¾	3¾		3¾	5½
6⅝	3⅝	500	Chicago & Alton pf.	5¼	5⅝	5¾	5¾	— ¼	5¾	6
38⅜	26¾	100	Chicago & East. Illinois	36¾	36¾	36¾	36¾	— ¼	36¾	36¾
57⅝	51	300	Chicago & E. Illinois pf.	57	57	57	57		57	57¼
7	4	400	Chicago Great Western	6¼	6¼	6¼	6¼	—	6¼	6½
17	8½	400	Chicago Gt. Western pf.	13⅜	13⅞	13⅜	13⅞	—	13⅜	13¾
24⅝	20¾	1,700	Chicago, Mil. & St. Paul	25¾	25¾	24¾	24¾	— ¼	24¾	24¾
32⅝	23¾	3,300	Chicago, Mil. & St. P. pf.	42¾	43¾	41¾	42¾	— ¼	42¾	42¾
87¾	77	5,000	Chicago & Northwest. (5)	87	87¾	85¾	85¾	— 1	85¼	86¼
118	115	200	Chi. & Northwest. pf.	117	118	118	118		117	119
86⅝	82⅝	900	Chi. Pneumatic Tool (4)	87¾	88¼	87¾	88¼	+ ¼	88	88½
87¼	81½	2,800	Chicago, R. I. & Pacific	86	86⅞	85¼	85¾	— ¼	85¾	86
89⅝	89⅝	500	Chicago, R.I. & Pac. pf.(7)	92	92	92	92½		92¼	94
94⅜	81¾	800	Chicago, R.I. & Pac.pf.(6)	84¼	84¾	83¾	84	— ⅛	83½	84
30½	27¾	4,400	Chile Copper (62½c)	29¾	29¾	29¼	29¼	— ⅜	29¼	29⅝
29⅞	24⅝	2,900	Chino Copper	25⅞	26¼	25¼	25⅝	— ⅛	25⅝	25¾
78	75¾	100	Cleve., Cin., C. & St.L.(4)	79	79	79	79	+ 2	75	79
72¾	68¾	100	Cleveland Motor	70	70	70	70		70	72
81	72⅝	9,000	Coca-Cola (6)	74½	75	72⅝	74¾	+ ⅛	74	74¾
94½	92¾	100	Coca-Cola pf. (7)	93¾	93¾	93½	93½	—	93¼	94
31⅜	25⅞	400	Colorado Fuel & Iron	29¾	29¾	29	29	—	28	29
114	103⅝	900	Columbia Gas & Elec. (6)	109¼	109¾	108¼	108¾	— ¼	108	109
2⅞	2¼	2,500	Columbia Graphophone	2⅝	2⅝	2⅝	2⅝		2⅝	2¾
44	39⅝	200	Commercial Solv. A (4)	44¾	45	44¾	45	— ¼	44	45
30	26	100	Commercial Solvents B.	26½	26½	26¼	26¼	— ¼	26	26¼
80⅜	69	600	Computing Tab. Rec. (6)	75¾	78¾	77	77¾	— ⅛	77¾	78
39⅜	33	900	Consolidated Cigar	34¾	36¾	34¾	36¼	— 1½	36	37¾
65⅞	60	6,600	Consolidated Gas (5)	66	66¼	65½	66	—	66	66¾
14⅞	10⅞	7,600	Consolidated Textile	13¾	13¾	12	13¼	— ⅛	13¼	13⅝
50¼	45¾	3,200	Continental Can (3)	48⅜	48⅞	48¼	48¼	— ¼	48¼	48⅝
110⅝	106	200	Continental Can pf. (7)	109¾	109¾	109¾	109¾	+ ¾	106½	110
12¼	9	700	Continental Motors	9¾	9¾	9¾	9¾		9½	9¾
132¾	118¾	3,500	Corn Products Ref. (13)	130¾	132¾	128¾	134⅝	— 1⅝	134⅝	135
80⅞	80⅞	100	Corn Products Ref. pf. (7)	121¾	121¾	121¾	121¾	—	121	122¼
104⅝	101	15,800	Cosden Co. (4)	59	59¼	57¼	58¾	— ⅛	58	58¼
52⅞	47½	100	Cosden Co. pf. (7)	106	106	106	106	— 1½	104	106
37⅜	23¾	14,200	Crucible Steel	70¼	80¾	77¾	78½	—	78½	79
20	12⅜	7,000	Cuba Cane Sugar	34⅞	34⅞	33¾	34¼	— ⅞	34¼	34¾
60¾	37¾	3,500	Cuba Cane Sugar pf.	57¾	57¾	57¾	57¾	— 1½	57¾	57¾
56	51¼	5,900	Cuban-Dom. Sugar	10¾	10⅞	10¼	10⅜	— ⅛	10⅜	10½
36⅜	29	4,000	Cuban-Dom. Sugar pf.	55¾	55¾	54¾	54¾	— 1½	54¾	55¾
28⅞	23¾	1,700	Davison Chemical	34¾	34¾	33¾	33¾	— ¾	33	33¾
124½	103	600	De Beers Mines	24¾	25⅜	24¾	25⅜	+ ⅝	25⅜	25⅝
111	106⅞	200	Delaware & Hudson x. d.	120	120	118	118	— 1	113	119
72¾	72	100	Detroit Edison Co. (8)	110¾	110¾	110¾	110¾	+ ¾	110	110¾
44⅞	38¾	100	Deere Co. pf. (3)	72	72	72	72	—	70	74
2⅝	2⅜	500	Dome Mines (2)	41	41	40¾	40¾	—	40¾	41
124½	106½	200	Dbl. Cs. & Atlantic				2⅞	—	2⅞	3
88	84⅞	1,100	Du Pont de Nemours (6)	118¼	120⅞	118¼	118¾	— 1½	118¼	118¾
10,500	89¾	100	Du Pont de N. deb. (6)	88	88	88	88		88	88½
54	30⅜	2,800	Eastman Kodak (15%)	112¼	113⅝	112¼	113	— ¾	113	113¼
20⅜	16	100	Elec. Storage Bat. (14%)	59½	59½	57¾	58¾	— ⅛	57	58
7⅞	5	900	Elkhorn Coal	16⅝	16⅝	16	16	—	16½	17
80½	75¼	300	Emerson Brantingham				5	— 1½	5½	7¼
94¼	76¾	600	Emerson Brantingham pf.	28¼	28¼	25	25	—	23	28
118	112	600	Endicott-Johnson (5)	76¼	76¾	75¾	76¼	— ¼	76¼	76¾
133¼	110½	100	Endicott-Johnson pf. (7)	115	115	115	115	— ¼	114	116
70⅜	15	1,900	Erie	12¾	12¾	12¼	12¼	— ⅜	12¼	12¾
31	26	800	Erie 1st pf.	19¾	19¾	19¼	19¼	—	19	19½
73	82⅝	100	Exchange Buffet (2)	22	22	22	22		20	24
13	9¼	100	Fairbanks Co.						13	15
78	82⅝	3,700	Famous Players-Lasky (8)	88¼	88¾	86¾	87¾	+ ¾	87	88
99⅜	94⅝	300	Famous Players-L. pf. (8)	96½	96¾	96¼	96¼	— ¼	96	97
46	44	300	Federal M. & S. pf. (7)	53	53	52	53	— ¼	53	53½
10⅝	7⅝	100	Fifth Av. Bus (64c)	7¾	7¾	7¾	7¾	—	7¾	8
212½	150	400	Fisher Body (10)	185	187	185	187	+ 3	188	188
101¼	96½	100	Fisher Body Ohio pf. (8)	100¾	100¾	100¾	100¾	— ¼	99	100¾
16½	13½	400	Fisk Rubber	15⅝	15⅝	15⅜	15⅜	+ ⅛	15	15⅜
36⅜	29⅜	6,400	Fleischmann Co.	39¾	39¾	38¾	39¼	— ¼	39	39½
32⅜	28⅝	1,600	Freeport-Texas	30¾	30	30	30	— ¼	29	30
49⅝	41¾	5,100	General Asphalt	46¾	46¾	44¾	45¾	— ¾	45¾	46
80	73	100	General Baking	82¾	82¾	82¼	82¼	— ¼	82	84
10¾	7	100	General Cigar (6)	90¾	90¾	90¾	90¾	+ 2	90¾	92
196¾	179	700	General Electric (8)	186	186	185¾	185¾	— ¾	185	186
13	11¼	300	Gen'l Elec. Special (60c)	11¾	11¾	11¾	11¾	+ ⅛	11¾	11¾
15¾	13¾	14,200	General Motors (1.20)	15	15¾	14⅞	15		14⅞	15
85	83¾	300	General Motors deb. (6)	84	84	83¾	83¾	—	83¾	84¼
48¾	41	1,800	Gimbel Brothers	47½	48¾	47	47	—	47	47½
102¾	96¼	100	Gimbel Brothers pf. (7)	99⅜	99⅜	98¾	99⅜	—	101	
12⅜	10	800	Glidden Co.	11½	11½	11	11¼	— ⅜	11	11¼
5	4⅞	2,900	Goldwyn Pictures	6⅞	6⅞	6⅝	6⅞		6⅝	7
39¾	34

B.R.T.

Reorganization

We have prepared a Synopsis and Analysis of the proposed Plan of Reorganization of this system.

A copy will be gladly furnished upon request.

Wm Carnegie Ewen

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Nat. Ry. of Mex. Pr. L. 4½s, '57

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Nat. R. R. of Mex. 4s, 1951

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St. L., Rocky Mt. & Pac. 5s, '55
Seaboard, Atlan. & Birm. 4s, '33
Union Terminal of Dallas 5s, '42
Wilkesbarre & Eastern 5s, 1942

Columbus Gas Company 5s, 1932
Galveston-Houston Elec. 5s, '54
Georgia Railway & Pr. 7s, 1947
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BONDS ON STOCK EXCHANGE

MONDAY, FEB. 26, 1923.

Day's sales:	1923.	1922.	1921.	1920.	1919.
U. S. Government bonds	$3,030,200	$10,352,700	$7,636,200	$11,117,100	$10,085,250
Other domestic bonds	6,468,500	7,900,000	2,033,000	1,877,500	1,650,500
Foreign bonds	1,885,900	4,339,500	965,500	1,484,000	727,000
Total all bonds	$11,334,600	$22,572,200	$10,634,700	$14,478,600	$12,462,750
Year to date:					
U. S. Government bonds	$133,924,310	$527,628,450	$323,443,050	$520,619,650	$364,212,250
Other domestic bonds	296,007,000	267,031,300	142,463,500	108,776,000	72,559,500
Foreign bonds	92,296,900	90,332,500	41,094,000	52,913,500	27,029,000
Total all bonds	$522,227,210	$884,992,250	$507,000,550	$677,809,150	$533,800,750

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue. High.	Date.	Low.	Date.	Bonds sold. High.	Low.	Issue.	Open.	High.	Low.	Last.	Net Change.	Bid.	Asked.	Yield.
102.02	Oct. 19,'22	98.04	June 3,'21	101.90	100.04	186	Liberty 3½s, 1932-47	101.45	101.50	101.52	101.36	—.06	101.36	101.40	3.43
102.70	Oct. 19,'22	98.14	July 11,'21	101.78	100.76	...	Liberty 3½s, registered	...	...	...	...	...	...	...	...
101.62	July 25,'22	93.00	May 19,'20	98.96	98.84	...	Liberty 1st cv. 4s, 1932-47	...	...	...	...	...	98.02	98.40	4.10
101.30	July 24,'22	93.80	May 19,'20	98.40	98.40	...	Liberty 1st cv. 4s, reg.	...	...	...	...	...	...	...	...
100.80	July 24,'22	93.40	May 20,'20	98.10	97.74	...	Liberty 2d 4s, 1927-42	...	...	...	...	...	98.10	98.16	4.15
100.54	July 14,'22	91.56	May 21,'20	98.30	97.60	...	Liberty 2d, 4s reg.	...	...	...	...	...	...	...	...
102.00	July 19,'22	90.00	June 7,'20	98.00	98.10	...	Lib. 1st 2d cv. 4¼s, 32-47	...	...	...	...	...	98.70	99.00	...
101.78	July 24,'22	94.00	May 21,'20	99.20	98.08	73	Lib. 1st cv. 4¼s, 1932-47	98.30	98.30	98.18	98.18	..	98.18	98.24	4.27
101.40	July 24,'22	94.00	July 1,'20	98.30	97.96	...	Lib. 1st cv. 4¼s, reg.	...	...	...	...	...	...	...	...
101.00	July 24,'22	91.40	May 20,'20	99.10	97.22	852	Lib. 2d cv. 4¼s, 1927-42	98.04	98.10	98.00	98.02	—.04	98.00	98.06	4.40
100.80	July 22,'22	93.50	Dec. 23,'20	98.98	97.70	6	Lib. 2d cv. 4¼s, reg.	98.00	98.04	98.00	98.04	—.02	...	...	...
101.00	July 20,'22	93.00	Dec. 20,'20	99.18	98.40	812	Lib. 2d 4¼s, 1927-42	98.34	98.50	98.44	98.44	—.02	98.44	98.48	4.58
101.00	July 25,'22	92.40	May 20,'20	98.40	98.10	16	Lib. 3d 4½s, 1928	98.50	98.50	98.40	98.40	+.10	...	...	...
101.06	July 27,'22	92.80	May 20,'20	99.10	98.00	572	Lib. 4th 4¼s, 1933-38	98.24	98.28	98.16	98.16	—.06	98.20	98.30	4.41
101.62	July 26,'22	82.44	May 20,'20	99.00	98.00	2	Lib. 4th 4¼s, reg.	98.10	98.10	98.06	98.06	—.02	...	...	...
100.88	May 10,'22	94.70	May 20,'20	100.32	100.00	181	Victory 4¾s, 1923	100.06	100.08	100.02	100.02	—.04	100.02	100.04	4.48
100.90	Apr. 5,'22	94.00	May 21,'20	100.04	99.80	...	Victory 4¾s, 1923, reg.	...	...	...	...	...	...	...	...
100.14	Oct. 19,'22	96.80	Oct. 1,'22	100.04	99.80	3804	Treasury 4¼s, 1947-52	99.88	99.90	99.84	99.86	—.04	99.84	99.89	4.25
100.00	Feb. 14,'23	99.84	Oct. 1,'22	100.00	99.80	...	Treasury 4¼s, reg.	...	...	...	...	...	...	...	...

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2 ... 97¼ ... 97¼ ... 98
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Bklyn Un El 1st 5s, 1950 ... 84 ... 84 ... 85
stamped 30 ... 84 ... 84 ... 85
Bklyn Un Gas 1st & ref 6s, Ser A, 1947 ... 104½ ... 104½ ... 105
2 ... 104½ ... 104½ ... 105
Buff, R & P con 4½s, 1937 ... 85 ... 85 ... 86
5 ... 90¾ ... 90¾ ... 91
Bush Ter Bldg gold 5s, 1960 ... 89 ... 89 ... 90
Cal G & Elec 5s, 1937 ... 100¾ ... 100¾ ... 101
1 ... 100¾ ... 100¾ ... 101
Camaguey Sug temp 1st s f 7s, 1942 ... 97 ... 97 ... 98
5 ... 97¼ ... 97¼ ... 98
5 ... 97¼ ... 97¼ ... 98
10 ... 97¾ ... 97¾ ... 98
5 ... 97¾ ... 97¾ ... 98
3 ... 97¾ ... 97¾ ... 98
Canda

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WIDE RANGE OF BOND ISSUES ARE OFFERED

Bankers Announce One of $3,500,000 to Build 1,100-Room Hotel in This City.

SECURITIES OF LAND BANKS

Three Pacific Institutions Seek Total of $2,000,000—Coal Corporation Issue on Market.

New issues of industrial, farm loan, railway and State and municipal securities are announced for today by various banking syndicates. An issue of $3,500,000 New York United Hotels, Inc., guaranteed 7 per cent. debenture gold bonds, due Jan. 1, 1943, is being offered at par and accrued interest by a syndicate composed of John G. Quinby, W. A. Mackenzie & Co., Ltd., and Sweet, Richards & Co. The proceeds of this issue, the bankers state, will be applied toward the construction of the Roosevelt, a new 1,100-room hotel on the block bounded by Madison and Vanderbilt avenues, and Forty-fifth and Forty-sixth Streets. The New York United Hotels, Inc., is a subsidiary of the United Hotels Company of America. The latter company guarantees the principal and interest of this issue.

Hemphill, Noyes & Co., West & Co., and Garrett & Co., are offering an issue of $3,500,000 Illinois Coal Corporation first mortgage sinking fund gold bonds, Series A, 7 per cent., dated March 1, 1923, and due March 1, 1943, at 100 and interest, to yield 7 per cent. The concern is described as owning in fee approximately 55,000 acres of coal lands, and leasing 1,304 acres additional.

An issue of the Shelton Looms (Sidney Blumenthal & Co., Inc.,) 7 per cent. cumulative preferred stock, is being offered at a price of 98 and accrued dividends to yield 7.14 per cent. J. & W. Seligman & Co. and Brown Brothers & Co. constitute the banking syndicate. The stock is redeemable in whole or in part at $120 a share and accrued dividends, the bankers state, and the proceeds of the sale of the stock will be used to retire existing 8 per cent. preferred stock and to provide about $1,135,000 additional working capital. Application will be made to list both the preferred and common stocks on the New York and Boston Stock exchanges. It is announced in connection with the financing that the bankers are to have two representatives on the Board of Directors.

Land Bank Securities.

A syndicate composed of Harris, Forbes & Co., Halsey, Stuart & Co., Inc., William R. Compton Company of New York, First Securities Company, the Securities Trust and Savings Bank of Los Angeles, Mercantile Trust Company of California and Securities Savings and Trust Company of Portland, is offering at 103 and interest to yield about 4¾ per cent. to optional date and 5 per cent. thereafter to redemption or maturity joint stock land bank issues aggregating $2,000,000 as follows: $500,000 Pacific Coast Joint Stock Land Bank of San Francisco, $600,000 Pacific Coast Joint Stock Land Bank of Portland, $600,000 Pacific Coast Joint Stock Land Bank of Los Angeles and $300,000 Pacific Coast Joint Stock Land Bank of Salt Lake City. Each of these banks is a separate unit, chartered by the Federal Farm Loan Board, it was explained. They are owned or controlled by the stockholders of nine Pacific Coast banks and trust companies, having total resources of more than $500,000,000, according to the announcement.

An issue of $1,020,000 Buffalo, Rochester & Pittsburgh Railway Company 5 per cent. equipment gold bonds, Series L, is being offered by the Equitable Trust Company of New York, Cassatt & Co. and E. H. Rollins & Sons at 100 and interest to yield 5 per cent. These bonds mature serially at the rate of $128,000 annually from June 1, 1924, to June 1, 1938, inclusive.

Edward B. Smith & Co. and Richardson, Hill & Co. are offering a new issue of $1,250,000 Ludlum Steel Company first mortgage twenty-year sinking fund Series A 7 per cent. bonds, dated Feb. 1, 1923, and due Feb. 1, 1943, at 99 and accrued interest, to yield 7.07 per cent. The bankers state that the company has grown from one serving 211 customers in 1917 to more than 5,000 at the present time.

Lampert, Barker & Jennings, Inc., and Redmond & Co. are offering a new issue of $1,000,000 Central Iowa Joint Stock Land Bank 4½ per cent. farm loan bonds, dated Nov. 1, 1922, and due Nov. 1, 1952, at a price of 100 and accrued interest to yield 4½ per cent.

Prudden & Co. are offering a new issue of $132,000 Montgomery County, Ohio, Water Supply Improvement 5½ per cent. bonds, due Feb. 1, 1928-45, at prices to yield 4.45 per cent.; $30,000 Duplin County, North Carolina road and bridge 5s, due Oct. 1, 1951-52, at prices to yield 4.65 per cent., and $95,000 Clay County, North Carolina, road and bridge 6s, due Jan. 1, 1931-52, at a price to yield 5.25 per cent.

Several Issues Sold.

H. L. Allen & Co. are offering $100,000 City of Sioux City, Iowa, 4½ per cent. fire fund bonds, dated March 1, 1923, due serially May 1, 1924, to May 1, 1933, at prices to yield 4.25 per cent.

Lee, Higginson & Co., Ladenburg, Thalmann & Co. and Hayden, Stone & Co. announce that the $10,000,000 Philadelphia Company fifteen-year 5½ per cent. convertible debenture gold bonds offered yesterday have been sold and the books closed.

A syndicate composed of Hayden, Stone & Co. and George H. Burr & Co., which offered $3,500,000 Onyx Hosiery Inc., 7 per cent. cumulative preferred stock, has announced the oversubscription of the issue.

McCown & Co. of Philadelphia and New York announce that they have sold the entire issue of $600,000 Tioga Refining Company first mortgage 6 per cent. sinking fund gold bonds, due July 1, 1936, at 100 and accrued interest, to yield 6 per cent.

J. G. White & Co. announce for the syndicate which offered $2,500,000 East Penn Electric Company first mortgage and refunding lien 6 per cent. gold bonds, due 1953, that subscriptions have been received in excess of the issue and the books have been closed.

SILVER BULLION.

Bar silver in London ⅛d higher, at 31⅝d. New York price for domestic silver was quoted at 69¾c per ounce, the Mint price; foreign silver ½c up, at 65⅝c.

Range for 1923:

	—Highest.—		—Lowest.—	
London	32⅛d	Jan. 24	30¾d	Feb. 8
New York	67⅛c	Jan. 15	65⅝c	Feb. 3

Range for 1922:

London	37⅛d	May 22	30¾d	Dec. 15
New York	73⅛c	May 22	65¾c	Dec. 15

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange Saturday:

	Yesterday. Bid.	Asked.	Friday. Bid.	Asked.
Antimony	7.25	7.50	7.25	7.50
Quicksilver	70.00		70.00	
Aluminium	22.00	24.00	23.00	24.00
Iron, No. 2X all-Con		31.25		31.25

Electrolytic copper was quoted at 16⅝c on the New York Metal Exchange.

London quotations were:

	Yesterday. £	s.	d.	Friday. £	s.	d.
Copper, spot	71	15	0	71	0	0
Copper, futures	72	7	6	71	5	0
Tin, spot	199	15	0	200	0	0
Tin, futures	201	10	0	202	10	0
Spelter, spot	26	10	0	26	5	0
Spelter, futures	26	10	0	26	5	0
Lead, spot	23	7	6	23	7	6
Lead, futures	23	15	0	23	5	0

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-five.

DOMESTIC BONDS.

3 ... 44¾	1st & ref 5s, 1941	5s, 1926	4 ... 44	1933	1 ... 99	
3 ... 44¾	3 ... 98⅞	Tide. ser A, 1949	2 ... 44¼	adj 5s, 2040	2 ... 79½	Vertientes Sug c 7s, 1942
N Y Edison ref & 5½s, 1941	1 ... 91	2 ... 100⅜	14 ... 28¾	5 ... 79¾	1 ... 80¾	1 ... 97⅝
1 ... 110¾	1st & ref 5s, 1941	1 ... 100⅜	1 ... 28¾	Stand Gas & conv 6s, 1926	1 ... 97⅝	1 ... 97⅝
1 ... 110¾	2 ... 90¾	Porto Rican Am Tob 6s, 1931	1 ... 28¾	1 ... 105¾	1 ... 97⅝	5 ... 97⅝
1 ... 110¾	N W Bell Tel 7s, 1941	1 ... 104⅝	1 ... 28¾	Sin Oil of Cal deb 7s, 1951	2 ... 105	5 ... 98
1 ... 110¾	9 ... 107⅝	Prudmore & H 6 f 6s, 1931	1 ... 27¾	1 ... 105¾	1 ... 105	Va-Car Chem 5s, 1923
4 ... 110¾	2 ... 107⅝	1 ... 102⅝	2 ... 27¾	2 ... 105¾	Stand & Pubs gen s f 7s, 1951	2 ... 100¾
1 ... 110¾	3 ... 107⅝	with warrants	1 ... 27¾	1 ... 105¾	4 ... 102¾	s f 7s, ser A 1947, 1st reg
NYG El, H&P gtd mon 4s, 1949	5 ... 107⅝	1 ... 125¾	1 ... 29	Sugar Estates of Oriente 7s, 1942, ctfs	1 ... 102¾	8 ... 97⅝
6 ... 83¾	Ohio Pub Ser ref 5s, ser D, 1967	Pub Serv Corp s f 6s, 1959	1 ... 27¾	1 ... 102	1 ... 102¾	10 ... 97⅝
2 ... 83¾	5 ... 103	8 ... 95	1 ... 96½	1 ... 102	1 ... 102¾	10 ... 97⅝
col tr 6s, 1943	1 ... 103⅛	1 ... 95¼	1 ... 96½	Tenn Elec 1st ref 6s, ser A 1947	1 ... 102¾	10 ... 97⅝
1 ... 80¾	1 ... 103⅝	1 ... 95	Con 6s, 1945	10 ... 92¾	1 ... 94	5 ... 97⅝
1 ... 80¾	1 ... 103⅝	1 ... 95¼	5 ... 87	5 ... 92¾	1 ... 93¾	5 ... 97⅝
N Y & New 1st 5s, 1939	Pat T&T 7½s, ser B, 1946	Puerto Alegre s f 6s, 1937	5 ... 87	1st & ref 4s, 2003	5 ... 93¾	4 ... 97⅝
5 ... 96¾	5 ... 107⅝	5 ... 113¾	5 ... 87	5 ... 83	T & P 1st 5s, 2000	s f 7s, ser A 1947, 1st reg
10 ... 96¾	2 ... 107⅝	11 ... 113¾	Self ... 83¾	conv 4s, 1927	1 ... 96¾	1 ... 97⅝
1 ... 100	2 ... 107	11 ... 113¾	1 ... 84¾	5 ... 90¾	Third Av ref 4s, 1960	1 ... 97⅝
3 ... 99¾	Ont Pow 1st s f 5s, 1943	4 ... 113¾	1 ... 84¾	1 ... 94¾	5 ... 93¼	with warrants
1 ... 99¾	8 ... 96	Reading gen 4s, 1997	1 ... 84¾	Tenn Elec 1st ref 6s, 1947, ser A	1 ... 94	1 ... 97⅝
Norf So 1st ref 6s, A, 1961	1 ... 98⅞	1 ... 83¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
2 ... 68¼	Ore & Cal 1st 5s, 1927	Reading-Jer Cen col 4s, 1951	1 ... 84¾	1 ... 94	1 ... 97⅝	
non-cv deb 4s 1934	5 ... 80	1 ... 84¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 87¼	Ore R & N con 5s, 1946	Remington Arms 1st 6s, ser A, 1937, int ctfs	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 48	2 ... 86¼	1 ... 94¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
deb 4s, 1957	25 ... 88	2 ... 94¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
cv 6½s, 1925	Ore Sh Line ref & ext 5s, 1926	Rep Iron & S peg gen 5½s, 1953, ctfs	1 ... 84¾	1 ... 94	1 ... 97⅝	
6 ... 45½	10 ... 92½	21 ... 94½	1 ... 84¾	1 ... 94	1 ... 97⅝	
N Y, Ont & W ref 4s, 1992	10 ... 92¾	Rio Grd West col tr 4s, 1949	2 ... 84¾	1 ... 94	1 ... 97⅝	
2 ... 85¾	Ore-W R & N 1st & ref 4s, 1961	2 ... 93¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
N Y & Put 1st 4s, 1993	1 ... 79¾	Robbins & My 1st s f 7s, 1942	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 82¾	1 ... 78¾	10 ... 93¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
cliffs of dep 6s, 1948	1 ... 79¼	Rogers-Br Iron & S ref 7s, 1942	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 106¾	1 ... 79¼	2 ... 99¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
N Y State Rys con 4½s, 1962	1 ... 79¼	Rutland R R 1st con 4½s, 1941	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 87¼	1 ... 79¼	1 ... 80¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 87¼	Otis Steel 1 st 6s, 1941	St J & G I 1st 4s, 1947	1 ... 84¾	1 ... 94	1 ... 97⅝	
5 ... 86¾	2s10f, 100¼	1 ... 80¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 86¾	100¼	St L & San F 1 4s, 1950, Ser A	1 ... 84¾	1 ... 94	1 ... 97⅝	
NY, Susq & W 1st ref 5s, 1937	Otis Steel 7½s, 1947	6 ... 67⅞	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 60	2 ... 99¼	4 ... 68	1 ... 84¾	1 ... 94	1 ... 97⅝	
gen 5s, 1937	1 ... 98	5 ... 67¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 46	Pac Gas & El 5s, 1942	3 ... 67½	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 46	18 ... 91¾	3 ... 67½	1 ... 84¾	1 ... 94	1 ... 97⅝	
N Y Tel 4½s, 1939	1 ... 91¾	3 ... 67½	1 ... 84¾	1 ... 94	1 ... 97⅝	
2 ... 90¾	4 ... 91¾	p 5s, 1950, Ser B	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	Pac Pow & Lt 1st & ref 5s, 1930	1 ... 82¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	3 ... 82¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 82¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	So Bell Tel & Tel 1st 5s, 1941	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	12 ... 98	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	So Pac Rico Sug col s f 7s, 1941	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 101	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	So Pac col 4s, 1949	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 82¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 82¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	conv 5s, '29	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 102	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	conv 4s, '29	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	4 ... 91¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 91¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 91¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	4 ... 91¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	3 ... 91¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1st ref 4s, 1955	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	5 ... 85¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	So Pac S F Term 4s, 1950	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 91	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	Sthn Ry 1st 5s, 1994	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 94¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	1 ... 94¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 94¾	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	5 ... 96¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 95¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 95¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 95¼	1 ... 84¾	1 ... 94	1 ... 97⅝	
1 ... 90¾	1 ... 91¼	2 ... 94¾

The Cumulative

Participating Preferred Stock

of the

Metropolitan Edison Company

offers in addition to a regular dividend of $7 per share a

Participating Feature

by which it shares with the Common Stock in any disbursements over the present rates.

The earnings of the System in 1922 applicable to this participating feature were approximately $2.50 per share additional for the Preferred Stock.

Dividends free from the normal Federal Income and Pennsylvania State taxes.

Listed on the New York and Philadelphia Stock Exchanges

Complete information on request

John Nickerson & Co.

61 Broadway New York

COCA-COLA CO. PAYS EXTRA DIVIDEND

Directors Declare 50 Cents a Share on Common, in Addition to Quarterly $1.50 a Share.

OTHER EXTRA PAYMENTS

Buffalo & Susquehanna Railroad and Tonopah Extension Mining Co. Declare Dividends.

Directors of the Coca-Cola Company yesterday declared an extra dividend of 50 cents a share on the common stock, according to Wall Street reports. The regular quarterly dividends of $1.50 a share also were declared on both the common and preferred stocks. All dividends are payable April 2 to stockholders of record March 15. All officers were re-elected. W. C. Bradley, Chairman of the Board of Directors, also was made Chairman of the Executive Committee.

An extra dividend of 2½ per cent., in addition to the regular quarterly dividend of 1¾ per cent., was declared on the common stock of the Buffalo & Susquehanna Railroad Company. Both dividends are payable March 30 to stock of record March 15.

Directors of the American Manufacturing Company resumed dividend payments on the common stock, it was reported. A dividend of 1½ per cent. was declared on the junior securities, payable March 31 to stock of record March 15. This is the first dividend declared since 1921, when an extra dividend of ½ per cent. in addition to the regular quarterly payment of 1¾ per cent. was paid.

Tonopah Extension Mining Company Directors yesterday declared an extra dividend of 5 per cent. on the capital stock in addition to the regular 5 per cent. quarterly payment. Both dividends are payable April 2 to stock of record March 12. Three months ago an extra dividend of 5 per cent. was paid.

NEW YORK CANNERS REPORT

Total Sales Were $7,768,752 and Gross Profits $1,575,489 in 1922.

The New York Canners, Inc., reports total sales of $7,768,752, and gross manufacturing profits of $1,575,489 for 1922. Net profits after depreciation, interest and reserves for Federal taxes were $617,748. The balance sheet at the close of 1922 showed net current assets of $2,432,836, against net current liabilities of $680,468.

John M. Prophet, President, in his remarks to stockholders regarding the acquisition of the Snider Company, said:

"About the end of the year our attention was called to the possibility of acquiring the T. A. Snider Preserve Company of Chicago, Ill. This business has been established for thirty-eight years and is principally concerned with the production and sale of tomato products, ketchup, chili sauce, oyster cocktail sauce and tomato soup. The Snider name has been well advertised, and products under the Snider brand are distributed throughout the country. Throughout its career it has shown reasonable profits on capital invested.

"As now organized it has adequate working capital, and is in position to finance its own requirements. After careful investigation, with the conviction that its method of distribution, as well as its production, are in harmony with our own, we submitted the matter to our stockholders, who authorized the purchase."

Seneca to Resume Mining in June.

Production of copper by the Seneca Copper Corporation will be resumed in June, according to an announcement made yesterday. The installation of the large hoist at Seneca's main shaft and all construction work which has been under way during the shutdown will be completed by May 15.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

	Bid.	Asked.
Argentine 6s, 1945		
Argentine 6s, 1927		
Belgium 6s, 1925		
Belgium 7½s, 1945		
Belgium 8s, 1941		
Brazil Cent. Rys. 7s, '52		
Can. Steamship 7s, '42		
City of Bergen 8s, 1945		
City of Rome 6s, 1952		
City of Bordeaux 6s, '34		
City of Gt. Prague 7½s, '52		
City of P. Alegre 8s, '61		
U. S. of Brazil 8s, 1941		
U. S. of Brazil 7½s, 1952		
Dom. of Canada 5s, 1926		
Dom. of Canada 5½s, 1929		
Dom. of Canada 5s, 1931		
Dom. of Canada 5s, 1952		
Holland-Am. Line 6s, 1947		
Rep. of Colombia 6½s, '27		
Rep. of Chile 7s, 1942		
Rep. of Chile 8s, 1941		
Rep. of Chile 8s, 1926		
Rep. of Chile 6s, 1946		
Rep. of Haiti 6s, 1952		
Chinese Gov. 5s, 1925		
City of Christiania 8s, '45		
City of Copen. 5½s, 1944		
City of Montevideo 7s, '52		
Czechoslovak Rep. 8s, '51		
Rep. of Bol. a. f. 8s, 1947		
Rep. Cuba ext. 5s, 1944		
Rep. Cuba ext. 5s, 1945		
Rep. Cuba ext. 5½s, 1949		
Rep. Cuba 5½s, 1953		
Denmark 8s, 1946		
Denmark 8s, 1942		
Dan. Mun. 8s, Ser. A, '46		
Dan. Mun. 8s, Ser. B, '46		
Dutch East Indies 6s, 1947		
Dutch East Indies 6s, 1962		
Dutch East Indies 5½s, '53		
Finn. Ind. & Dev. 7½s, '42		
French Gov. 7½s, 1941		
French Gov. 8s, 1945		
Italy 6½s, 1925		
Japanese 6s, 1924		
Japanese 4½s, 1925		
Japanese 4½s, 2d ser., '25		
Jugoslav U. M. W. 8s, '47		
City of Lyons 6s, 1934		
City of Marseilles 6s, 1934		
City of Belgrade 6s, 1936		
U. S. of Mexico 5s, 1954		
U. S. of Mexico 5s, 1945		
Mex. Irrigation 4½s, 1943		
King. of Norway 8s, 1940		
King. of Norway 6s, 1952		
King. of S. C. S. 8s, '62		
Paris-Lyons-Med. 6s, '58		
State of Queensl'd 8s, '47		
State of Queensl'd 7s, '41		
State of Rio Grande do Sul. 8s, 1946		
Rio Janeiro 8s, 1946		
Rio Janeiro 8s, 1947		
Dom. Rep. 5s, 1958		
Dom. Rep. 5½s, 1942		
State of Sao Paulo 8s, '36		
City of Sao Paulo 8s, '52		
Dept. of the Seine 7s, '42		
Kingd. of Sweden 6s, 1939		
Swiss Confed. 8s, 1940		
City of Tokio 5s		
Rep. of Uruguay 8s, 1946		
City of Zurich 8s, 1945		
Un. K. 5½s, 1929		
Un. K. 5½s, 1937		
U. S. S. Copen. 6s, 1947		

U. S. GOVERNMENT PREWAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
Pan 2s, c. 1938		
Pan 2s, r. 1961		
Pan 2s, c. 1961		
P I 4s, '24		
P I 4s, '25		
P I 4s, '26		
Dist of Col 3-65s		

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex. 72		
Alas. Jun.		
Alb & Sus.		
Alle & W.		
Allis-Ch M pf.		
Amal. S 1st pf.		
Am Bk N		
Am B S pf.		
Am B & F pf.		
Am Can pf.		
Am C & F pf.		
Am Chicle pf.		
Am Coal		
Am Ice pf.		
Am La F pf.		
Am R pf.		
Am Snuff.		
Am S Teb pf.		
Am W W & E pf.		
Am Whl pf.		
Am Wr Pa pf.		
Am Z pf.		
Ann Arbor pf.		
Art Metal.		
Atl Fruit.		
A, G & W pf.		
Atl Refin.		
Do pf.		
Atlas F'd'r.		
Do pf.		
Aus N pf.		
Auto Sales pf.		
B & A pf.		
Bar Leath.		
Do pf.		
Barnsdall, Class B.		
Bayuk Bros		
Do pf.		
B'ch Creek.		
B'nut pf.		
Beth Steel.		
Do 7% pf		
Booth Fish		
Do pf.		
Brit E Stl.		
Do 1st pf.		
Do 2d pf.		
B U Gas.		
Brown Shoe pf.		
Bruns Ter.		
B, R & P.		
Do pf.		
Burns Bros pf.		
Bush Ter.		
Buff & E.		
Do pf.		
B Y Bldg pf.		
Can Sc.		
Case Plow.		
Case C (J I)		
C R C of N J		
C'talm-teed		
Do 1st pf.		
Do 2d pf.		
Chic Cit Pf. M & Om.		
Do pf.		
Ch & Pitts.		
Do pf.		
Chic-P pf.		
Col F & I pf.		
Col & So.		
Do 1st pf.		
Do 2d pf.		
Col Gr pf.		
Conley F P		
Con Cigar pf.		
Cons Distl.		
Cont C pf.		
Cont Ins.		
Crez Carp.		
Cruc S pf.		
C-Am Sug pf.		
Cuba Sales pf.		
D F & Lt.		
Do pf.		
D, L & W.		
Det & M.		
Do pf.		
Det U Ry.		
D, S S & A pf.		
Dur Duty.		
Do pf.		
E Kod pf.		
Elk H Coal pf.		
Erie 2d pf.		
Erie 4 p.		
F M & S.		
Fisher Bdy pf.		
Fisk R pf.		
F A P F		
G A T Car.		
Do pf.		
Gen Asph pf.		
Gen Bak's pf.		
Gen Cigar. pf.		
Gen M pf.		
Do 7% pf.		
Gil Oil pf.		
Granby C.		
Gray & D.		
Gum Sug. pf.		
G G S 1st pf.		
Hack Wat.		
Homestake		
Hyd S pf.		
Ill C I.		
Indian Ref.		
Int Ag pf.		
Int H pf.		
Int Mer M.		
Int N pf.		
Int Paper pf.		
Int Salt.		
Iowa Cent.		
Iron Pr pf.		
Jol & Ott.		
K C F S pf.		
L Ist pf.		
Kan C So pf.		
Kelly Sp T pf.		
Kelsey Wh pf.		
K & D M pf.		
Kresge(SS)		
Do pf.		
Kress(S H)		
Lee Rub.		
L E & W pf.		
Do pf.		
L & M. Cl pf.		
Lig & M pf.		
Lima L pf.		
L-W Bisc.		
Do 2d pf.		
Lorill'd Co pf.		
Mack Trks 1st pf.		
Do 2d pf.		
M'kay Cos pf.		
Mal'son pf.		
Man Elev.		
Man Shirt pf.		
Manati Sug		
Mkt St Ry pf.		
Do pf.		
Do 2d pf.		
Math Alk.		
Mex Pet.		
Do pf.		
Mich Cent.		
M St P & S S M 1st pf.		
M, K & T.		
Do pf.		
Do pf 4		
Mont Pow.		
Do pf.		
Mull Bdy.		
Do pf.		
Mo & Ka. pf.		
Nash Mtrs		
N O G & E pf.		
Nat C & S pf.		
Nat N H G pf.		
Nat Sug pf.		
Nat Tea pf.		
Nat Rys of M 1st pf.		
N Y C & pf.		
St L.		
Do 1st pf.		
Do 2d pf.		
N Y Dock.		
Do pf.		
N Y L & W pf.		
N Y Shipb.		
N Y Power pf.		
Norf So. pf.		
N A W pf.		
N Am rts.		
Nova S S.		
Nunnally.		
O R & R.		
Ohio P S.		
Ont Min.		
Orph Circ pf.		
Otis El pf.		
Pac Coast.		
Do 1st pf.		
Do 2d pf.		
Pack M C pf.		
Pac Mail.		
P P & R.		
Pa Ed pf.		
Penney pf.		
Pere M pf.		
Phila Co pf.		
Phila Co pf.		
Phillips J.		
Do pf.		
Pierce A pf.		
Pierce G pf.		
P, C, C & St L.		
Pitts C pf.		
P, Ft W & C.		
Do pf.		
Pitts S pf.		
Pond C C.		
Postum Cer pf.		
Pr Stl Car pf.		
Ry Stl Spr pf.		
Ram T. Ser pf.		
Rand M.		
Do 1st pf.		
Do 2d pf.		
Rens & S.		
Stern Tob.		
R Reis.		
Do 1st pf.		
Rutl'd pf.		
Rut'n pf.		
Ry Spg pf.		
Savage A.		
Sayre & N pf.		
Schulte R pf.		
Seaboard Oil		
Shell U Oil pf.		
S T & T.		
S-S S & I pf.		
So P R S pf.		
So R M & Ohio pf.		
Stand Milk.		
Do pf.		
Stern Bros pf.		
Studeb Co pf.		
Sup Steel.		
T P L Tr.		
Tob P pf.		
T, St L & West pf.		
Do pf.		
Tran & W.		
Und Tpe.		
Do pf.		
U B & P.		
Un T Car.		
Do pf.		
U Clg Sta.		
Do pf.		
U Drug 1st pf.		
U S C I P.		
Do pf.		
U S Hoff Mach.		
U Ind A pf.		
Do pf.		
U S Bm pf.		
U S Tob.		
Do pf.		
Van Raalte		
Do 1st pf.		
Va-Car Ch.		
Va I C & C pf.		
Va R & P.		
Wab pf. B.		
W L & M pf.		
Wat pf. A.		
Wilson pf.		
Wor Pump pf. A.		
Do pf. B.		
Wright A.		

$2,250,000

The Shelton Looms

(Sidney Blumenthal & Co., Inc.)

7% Cumulative Preferred Stock

Authorized $6,000,000 — Par Value $100 Per Share — Issued $2,500,000

Preferred as to Assets and Dividends

Redeemable in whole or in part at 110 per share and accrued dividends

Dividends Exempt from Present Normal Federal Income Tax

Massachusetts State Income Tax, not exceeding 6% per annum, will be refunded by the Company, out of Surplus or Net Profits, upon proper application

Sidney Blumenthal, Esq., President of the Company, has summarized his letter of February 23, 1923, as follows:

BUSINESS AND PROPERTIES: The Company manufactures a more diversified line of velvets, plushes and other pile fabrics than is made by any other single manufacturer in the world. Substantially all of its products are sold either to the large department stores throughout the country or to other trades such as furniture manufacture, the cutting up trade, automobile body building, etc. Its trade mark "The Shelton Looms" is well known here and abroad.

The Company owns a complete modern plant covering 12 acres at Shelton, Connecticut, with 430,000 square feet of manufacturing space, and (through its subsidiary) a modern spinning mill covering 9¼ acres at South River, New Jersey, with 130,000 square feet of manufacturing space. Both plants are completely equipped with modern machinery for the weaving, dyeing and finishing of pile fabrics.

CAPITALIZATION: Upon completion of the present financing the Company will have securities outstanding (other than in its Treasury) as follows:

FIRST MORTGAGE 7% SINKING FUND GOLD BONDS Due December 1, 1936	$2,000,000
7% CUMULATIVE PREFERRED STOCK	2,500,000
Dividends payable quarterly from January 1, 1923 on the first days of April, July, October and January.	
COMMON STOCK (Without par value)	218,212 shares

ASSETS: After giving effect to the p.esent financing, the Company's assets as of December 31, 1922, are as follows:

Net Tangible Assets (after deducting bonds outstanding and all other liabilities and exclusive of deferred assets, trade marks, good will, etc.)	$8,081,671
Equivalent to $323 per share of Preferred Stock.	
Net Current Assets	5,432,090
Equivalent to $217 per share of Preferred Stock.	

Current assets are nearly six times all current liabilities and are twice all liabilities including Bonds.

The book value of Plant as of December 31, 1922, was $4,720,454. Messrs. Sanderson & Porter and The Woodbury Service, Inc., have both re-appraised Plant, at sound value depreciated, at that figure. The Consolidated Balance Sheet as of December 31, 1922, has been certified to by Messrs. Haskins & Sells, who have themselves taken the inventory and valued it at the lower of cost or market.

EARNINGS: For the 7 years ended December 31, 1922 net sales have averaged $7,275,036, and earnings (after depreciation, interest and Federal Taxes computed at 1922 rates and treating import duties as part of cost of goods but allowing interest at 6% on $1,135,000 new working capital to be provided in this financing) have averaged **$569,501** or **3¼** times the dividend requirements on this Preferred Stock.

For the last eight months of 1922, the preferred dividend requirements have, on the basis aforesaid, been earned at the rate of nearly 5 times. For 1923 earnings are expected to be the largest in the history of the Company.

Application will be made to list the Preferred and Common Stocks on the New York and Boston Stock Exchanges.

It is expected that Interim Certificates of the Irving Bank-Columbia Trust Company, or Temporary Stock Certificates, will be ready for delivery about March 12, 1923. This issue is subject as to legal details to the approval of Messrs. Cravath, Henderson, LeBoeuf & deGersdorff, counsel for the Bankers, and Messrs. Sullivan & Cromwell, counsel for the Company, and is offered if, when and as received by us subject to prior sale.

Price 98 and Accrued Dividends, Yielding 7.14%

J. & W. Seligman & Co. — **Brown Brothers & Co.**

The statements contained herein are not guaranteed, but are based upon information which we believe to be accurate and reliable and upon which we have acted in the purchase of this stock.

Chicago, Hammond & Western 6s, 1927

Gila Valley, Globe & Northern 5s, 1924

GARDNER & CO.

20 Broad St. Tel. Rector 7430

Old Dominion S. S.

BOUGHT—SOLD—QUOTED

BRISTOL & BAUER

120 BROADWAY NEW YORK

Phone, Rector 4594

STROUD & CO.

Incorporated

PHILADELPHIA NEW YORK WASHINGTON

COLGATE & COX

111 Broadway

New York

Telephone Rector 8330

Northern Ohio Traction & Light Co.

First & Refunding 5s, 1956.

Harris, Ayers & Co.

100 Broadway, N. Y. Tel. Rector 4140

Capitol Nat'l Bank

STOCK

Bought—Sold—Quoted

ROBERT S. ROSS & Co

66 Pine St. Tel. John 8921

Merrill, Lynch & Co.

March Investment Suggestions

120 Broadway, N. Y.

Members New York Stock Exchange

Mexican Bonds

BOUGHT—SOLD—QUOTED

Circular on request.

Jerome B. Sullivan & Co.

FOREIGN DOMESTIC & U.S. BONDS

25 BROADWAY NEW YORK

Exempt from all Federal Income Taxes

$500,000

City of Fort Worth, Texas

5% Improvement Bonds

Dated Jan. 1, 1923 — Due Jan. 1, 1953 to 1963.

Coupon bonds of $1,000 denomination. Principal and semi-annual interest, January 1 and July 1, payable at the Hanover National Bank in New York City.

Legal Investments for Savings Banks and Trust Funds in Connecticut and Rhode Island

FORT WORTH, with a population of 106,482, is the fourth largest city in Texas and the County seat of Tarrant County. These bonds, direct general obligations of the City, issued for various public improvements such as water works, street, electric light and Fire Department, are payable from unlimited ad-valorem taxes levied against all the taxable property in the city.

Legality to be approved by John C. Thomson, Esq., New York

Prices To Yield 4.40%

Kissel, Kinnicutt & Co. New York — **Redmond & Co.** New York

The above information is not guaranteed but has been obtained from sources we believe to be accurate

EASTMAN KODAK COMPANY

Common Stock

[Listed on the New York Stock Exchange]

A descriptive circular has been prepared and may be obtained upon application.

DOMINICK & DOMINICK 115 BROADWAY NEW YORK

BERNHARD, SCHIFFER & Co. 14 WALL STREET NEW YORK

Exempt from All Federal Income Taxes

$100,000

City of Sioux City, Iowa

4¾% Fire Fund Bonds

Dated March 1, 1923 — Due serially.

Principal and semi-annual interest (May 1 and November 1) payable at Hanover National Bank, New York City. Coupon Bonds in denomination of $1,000.

Legal Investment for Savings Banks and Trust Funds in the States of New York, Massachusetts and Connecticut

FINANCIAL STATEMENT

Assessed Valuation (1922)	$169,229,524
Net Bonded Debt (about 1%)	1,122,220
Population (1920 Census) - 71,227	

These bonds, issued for the purpose of acquiring property for use of the Fire Department and equipping same, are obligations of the entire City of Sioux City, and are payable from a tax on all the taxable property therein.

MATURITIES

$ 8,000	due	May 1,	1924 and 1925
9,000	"	" 1,	1926 and 1927
10,000	"	" 1,	1928 and 1929
11,000	"	" 1,	1930 and 1931
12,000	"	" 1,	1932 and 1933

Prices to yield 4.25%

Circular on request

H. L. ALLEN & COMPANY

Investment Securities

40 Wall Street Telephone John 0561 New York

A 7% Rate and the Reason For It

THERE are clean-cut, convincing reasons why it is possible for the most cautious investor to obtain up to 7% by investing in first mortgage bonds secured by income-earning buildings in the South. The South is constantly seeking outside capital in order to build more factories, open more mines, construct more good roads, and erect more business structures of all kinds. As is always the case when the demand for capital is keen, rates are correspondingly attractive.

Miller First Mortgage Bonds, secured by income-producing structures in Southern cities, have enabled investors all over the country to take advantage of the liberal Southern interest rate. These bonds have also demonstrated to investors how easy it is to combine a good rate with safety, for there has never been a dollar's loss connected with any investment in Miller Bonds. To give you a better picture of the South as an investment field, we will gladly send you our Semi-Annual Survey, containing official building and business statistics for 1922. This Survey was recently published by newspapers throughout the South. Mail the coupon today for a copy.

G. L. MILLER & CO.

INCORPORATED

205 CARBIDE AND CARBON BUILDING

30 EAST 42nd STREET, NEW YORK

Telephone Vanderbilt 8285-6-7

PHILADELPHIA, ST. LOUIS, ATLANTA, MEMPHIS, KNOXVILLE

MAIL THIS COUPON TODAY

G. L. MILLER & COMPANY, Inc.,
205 Carbide and Carbon Building,
30 East 42nd Street, New York.

Dear Sirs: Please send me, without obligation, your Semi-Annual Survey and circular describing a 7% First Mortgage Bond issue.

Name.....

Address.....

City and State.....

Block, Maloney & Co.

74 Broadway New York

We announce the establishment of a DIRECT PRIVATE WIRE CONNECTION with

Messrs. Jackson Bros. & Co.

Postal Telegraph Building, Chicago, Illinois

Members of New York Stock Exchange, New York Cotton Exchange, Chicago Stock Exchange and Chicago Board of Trade.

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ROADS IN JANUARY MADE LARGE GAINS

Most of the Reports Show Substantial Improvement Over Same Month a Year Ago.

DECREASE FROM DECEMBER

Northern Pacific's Net Operating Income $1,021,272, Compared to a Deficit the Year Before.

The first sizeable group of railway earning reports for January appeared yesterday and with few exceptions showed substantial improvements over January, 1922, both in gross and net, although in most cases they were moderately lower than the corresponding figures for last December. The slight decrease from December was because shipments during January are normally less than in December. During January, also, the railroads had to contend with heavy snowstorms, which increased operating costs. Compared with the year before, however, the reports showed substantial improvements.

One quarterly report was in the group, which showed an increase in the operating revenues, both net and gross, of the Erie Railroad Company. This report, for October, November and December, showed that the after effects of the coal and shopmen's strikes were still keenly felt up until December, when deferred charges appeared to have been fully absorbed. Gross revenues of the Erie for the quarter ended Dec. 31 last (excluding earnings of the Chicago & Erie) were $29,176,135, against $26,161,316 in the corresponding quarter of 1921, a gain of $3,014,819. Net after taxes totaled $1,812,195, against $1,889,840, an increase of $322,695. Due to smaller income from other sources and to heavier charges not included in operating expenses, total income for the last quarter was $4,317,461, against $7,395,146, a decrease of $1,077,685, while surplus after all charges was $2,509,459, against $3,518,000, a decrease of $1,256,941.

Big Gain by Northern Pacific.

The most striking January gain was that of the Northern Pacific, which reported net operating revenues of $7,888,913, against $5,986,823 the year before, and net operating income of $1,021,272, against a net operating deficit the year before of $624,563. This improvement was in the face of the severe Winter in the Northwest and followed improved December earnings, when gross was $6,342,182 and net after taxes was $2,071,033.

The report of the New York Central, including Ohio Central Lines, for January indicates a net railway operating income, after taxes, &c., of $4,628,495, an increase of $916,158 over 1922. The ratio of operating expenses to operating revenues was 81 per cent., as compared with 79.9 per cent. for January, 1922. In condensed form the figures are as follows:

	1923.	1922.	Increase.
Operating revenues	$24,464,110	$25,868,682	$6,596,028
Operating exp.	27,927,098	20,058,647	7,362,419
Income	4,628,495	3,712,337	916,158
Railway operating income			
Taxes, equipment rents and joint facility rent.			

The Seaboard Air Line showed for January a surplus after charges and taxes of $60,000 available for interest on its adjustment bonds, despite an increase of $281,000 in the item car hire. This increase was due to the heavy movement of fertilizer, which began a month earlier than ordinarily. The gross revenues during January, 1923, totaled $4,487,000, against $3,668,000 the year before, and net after adjustment rites was $850,000, against $215,000. Unlike a majority of roads, Seaboard's January gross ran ahead of the December figure, which was $4,317,000.

The Central of Georgia in January showed gross earnings of $2,159,747, an increase of $662,980 over January, 1922. December's gross was $2,194,168. Net operating income was $525,416, an increase of $208,622 over a year ago, and moderately below the December figure, which was $388,598.

Gains by Other Roads.

Total operating revenues of $6,989,909 were reported by the Norfolk & Western, against $6,027,071 the year before, and also an increase over the $6,990,755 figure for last December. Net operating income was $230,057, against $341,124 the year before and $390,893 last December.

The Western Maryland Railway Company reported an increase of $202,186 in its January gross earnings as compared with the year before, the figures having been $1,750,422, against $1,478,236. The percentage of operating ratio, however, increased from 74.98 to 79.98, with the result that net operating revenue stood at $346,682 in January, 1923, against $390,894 the year before. Total income showed an improvement of $60,262 and fixed charges were reduced $3,808, with the result that the company's net income was $77,289, against $11,709 the year before, or almost seven times as much as in 1922.

The Norfolk & Southern reported January gross of $863,687, an increase of $163,772, while net operating income was $89,524, against a deficit the year before of $58,270.

January gross of the Buffalo & Susquehanna was $272,234, an increase of $160,280, while net operating income was $78,891, an increase of $49,932.

HAD LOW ACCIDENT RATE.

American Smelting and Refining Co. Reports 77 Per 1,000 for 1922.

Operations of the American Smelting and Refining Company for 1922 were carried on with comparatively few accidents, according to a statement issued by the company yesterday. The accident record, however, was not as good as the 1921 record, the rate being 77 per 1,000 employes working 3,000 hours per year, against 63 in the previous year. The company's record is reviewed in the following statement:

"The operation during the year 1922 of the eighteen smelting and refining plants of the American Smelting and Refining Company in the United States was accomplished with a very low percentage of accidents and of time lost because of injury to workmen. Statistics just completed by the company's Department of Safety, Labor and Welfare show that in 1922 the days lost on account of accidents was 2.89 per 1,000 hours worked at all plants. The accident rate was 77 per 1,000 employes working 3,000 hours per year.

"The above returns of safety in operation surpassed the record for any year but one since the inauguration of the company's Safety Department."

REPLOGLE DEFICIT REDUCED

Net Earnings From Operations in 1922 Were $35,427.

The Replogle Steel Company and its subsidiaries for the year ended Dec. 31, 1922, report net earnings from operations of $35,427, against $85,029 in the previous year. Allowing for depreciation, interest and other charges, there was a deficit of $462,534, against $673,572 in 1921.

The balance sheet of Dec. 31, 1922, shows a profit and loss surplus of $70,-249, against $512,660 at the close of the previous year. Cash on hand was $299,-396, against $275,058; notes and accounts receivable, $761,262, against $181,604, and accounts and wages payable, $423,078, against $70,296.

Sales of Air Brake Co. Double.

Sales of the New York Air Brake Company for January, approximated $700,000, though the volume for the same month in 1922, it was stated yesterday, fulfilled orders on hand as of Feb. 23, 1923, totaled $3,212,000, an increase of $317,000 over Feb. 1.

MARKET AVERAGES.

STOCKS.

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
25 Railroads	90.43	88.11	88.57	—.86
25 Industrials	118.96	114.49	115.15	—.98
50 Stocks	97.15	95.71	96.36	—.41

The low price for the 25 industrials in Saturday's range should have been 116.59 and for the 50 stocks 95.45.

DAILY RANGE OF STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Feb. 24	91.11	90.48	90.76	—.24
Feb. 26	91.11	90.49	91.00	+.15
Feb. 26	Holiday.			
Feb. 27	91.64	90.66	91.12	+.63
Feb. 28	91.39	90.74	90.89	—.23

MONTHLY RANGE OF STOCKS.

	High.		Low.		Last.	
*1923	91.64	Feb. 27	86.93	Feb. 1	90.89	
1922	93.71	Feb. 27	86.51	Jan. 19	73.44	

Full Years.

1922	93.06	Oct. 18	64.51	Jan. 17	84.58	
1921	73.19	May 9	66.25	June 21	66.50	
1920	94.07	Apr. 3	67.20	Dec. 22	67.80	
1919	98.43	Oct. 31	80.73	Jan. 31	80.82	
1918	90.18	Nov. 12	64.16	Jan. 15	76.39	

BONDS.

YESTERDAY'S CLOSE OF DOMESTIC BONDS.

	Net Change—	Day.	Month.	Year.
40 issues	76.68	—.12	+.22	+1.61

DAILY RANGE OF DOMESTIC BONDS.

Feb. 24	78.80	—.23	Feb. 26	76.36		
Feb. 23	77.03	—.24	Feb. 19	76.36	—.01	
Feb. 25	Holiday.		Feb. 17	76.37	+.03	
Feb. 27	76.37	—.00	Feb. 14	76.36	—.01	

YEARLY RANGE OF 40 BONDS.

*1923	79.40	Feb. 14	78.81	Jan. 31	79.38	
†1922	77.07	Jan. 23	75.01	Jan. 3	77.07	

Full Years.

1922	82.54	Aug. 23	75.01	Jan. 3	76.15	
1921	76.81	Nov. 29	67.56	June 20	75.67	
1920	78.14	Oct. 31	66.57	May 21	69.06	
1919	79.45	June 2	71.05	Dec. 31	72.00	
1918	82.36	Nov. 13	76.85	Sep. 27	79.78	

*To date.
†To corresponding date last year.

Foreign Bonds.
YESTERDAY'S CLOSE.

	Net Change—	Day.	Week.	Month.
16 Govt issues	80.48	+.84	+.37	+1.60

DAILY RANGE OF FOREIGN BONDS.

Feb. 24	80.40	—.12	Feb. 20	80.01	+.06	
Feb. 23	80.51	—.02	Feb. 19	80.05	—.03	
Feb. 25	Holiday.		Feb. 17	80.08	+.20	
Feb. 27	80.57	+.53	Feb. 16	76.76	—.06	

YEARLY RANGE OF FOREIGN BONDS

	High.	Low.	Last.
*1923	100.56	96.92	99.45
1922	104.87	96.06	99.91

*To date.
†Full year.

OTIS STEEL GAINS IN 1922.

Company Reports an Operating Profit of $82,056.

The Otis Steel Company reports an operating profit of $82,056 for 1922, against an operating loss of $1,288,895 in the previous year. After crediting other income and deducting charges for interest, there was a deficit of $427,689, against a deficit of $5,189,543 after similar deductions and inventory adjustments in 1921. The profit and loss surplus on Dec. 31, 1922, was $1,178,439, against $1,531,168 at the end of 1921.

The balance sheet at the close of 1922 showed cash holdings of $4,514, against $1,435 at the end of 1921; accounts receivable of $1,867,695, against $717,190, and inventories valued at $5,007,182, against $4,472,681. Accounts and bills payable totaled $1,764,852, against $795,-164.

PUTS CUBA'S SUGAR AT 4,000,000 TONS

Charles E. Mitchell, Back From Inspection Trip, Brings Late Crop Estimates.

ALL HARD AT WORK, HE SAYS

Confidence Placed in General Crowder — Labor Conditions Relieved by Haitians.

Charles E. Mitchell, just returned from several weeks' inspection of Cuba, yesterday epitomized his views of conditions there by stating that "anybody who could get hearish on Cuba after studying developments there would go absolutely broke."

"Cuba is hard at work," said Mr. Mitchell, "and, while there is bound to be some shortage in this year's sugar crop, compared with last year, that shortage will not be alarming."

Mr. Mitchell expressed disapproval of the recent market fluctuations in raw sugar prices, which have resulted from speculative interests not affiliated with the crops. Such speculation, he said, was detrimental to Cuba's interests, as such a condition of affairs militated against a serious, stable program of industry on the part of Cuba's workers, a situation most to be desired at the present time.

Discussing the volume of the sugar crop, Mr. Mitchell said that any estimates were necessarily guesswork, as the future of the crop in reality rested upon weather conditions. Practical sugar men in Cuba, Mr. Mitchell stated, expected the crop would aggregate 4,000,000 tons this year, but that if there was an early spell of rain and bad weather this naturally would be reduced.

Comparatively little replanting and cleaning out of the cane was done last year, and practically none two years ago, on account of hard times, said Mr. Mitchell. Cutting was started earlier this year, but the actual sugar content of the cane would depend on the duration of the dry period.

Mr. Mitchell stated that the Cuban mills could handle all the cane the island could produce, and that what the planters there had to do in the next few years was to intensify production, bring in virgin soil and cultivate present cane lands. A robust sugar price this year will mean prosperity for Cuba, he said.

Mr. Mitchell declined to discuss reports about the merger of Cuban sugar properties except to say that such a development was bound to come, and was in line with logical, sound, economic development. He said that the National City Bank's own sugar properties in Cuba were in excellent condition.

Commenting on financial conditions on the island, Mr. Mitchell said:

"The liquidation of Cuban banks is progressing very slowly. The present Government is functioning well, and General Crowder has the confidence of every one. One of Cuba's most pressing needs is better education for the children, and honest politics will accomplish this.

"Labor is behaving well, and, while there was some trouble for a few days, the Government's approval of importation of Haitian laborers rectified this, and it will have no effect on the crop."

FOREIGN EXCHANGE.

Sterling Dips Below $4.70, but Recovers in Late Trading—Market Narrow and Featureless.

There were no developments in the international situation over the week-end to bring about any changes of importance in the foreign exchange market and the reaction which characterized sterling, for instance, was possibly due to a considerable extent to the process of evening-up and a decrease in requirements for this exchange in view of the recent accumulation. However, after dipping to $4.69¾, sterling recovered to $4.70¾, at which point it showed a fractional gain over Saturday's final figures. Francs were moderately strong, advancing to 6.16¼ cents, as compared with 6.05¾ cents on Saturday, and Belgian francs were at 5.42 cents, as compared with 5.32 cents on Saturday. The guilder was slightly lower, but no important changes were registered in other directions. The mark was practically unchanged from recent previous quotations.

Taken altogether, the foreign exchange market appears to be marking time at or near the high levels it has attained, awaiting the development of factors of sufficient importance to start it off on a new task. The pressure of selling, either for profit-taking or other purposes, is not heavy, but at the same time there does not appear to be any particular disposition exhibited by the international bankers to purchase exchange at the present levels.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

MONDAY, FEB. 26, 1923.

RANGE OF RATES, EIGHT EXCHANGE.

	Saturday's			
	High.	Low.	Final.	Final.
LONDON	$4.70¾	$4.68⅝	$4.70¾	$4.70¾
PARIS	6.17⅛	6.06⅞	6.16¼	6.05¾
ROME	4.84	4.80	4.84	4.80
AMSTERDAM	39.58	39.50	39.54	39.61
BERLIN	.0044⅝	.0044⅜	.0044⅝	.0044⅝
MADRID	15.58	15.53	15.53	15.60
STOCKHOLM	26.66	26.57	26.58	26.66

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint; except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Monday.	Sat. day.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.70¾	4.70¾	4.70¾	4.42⅝
Cables	4.70¾	4.70¾	4.70¾	4.43⅛
Com., 60 days	4.67¼	4.67¼	4.67¼	4.39⅜
Com., 90 days	4.66¼	4.65¾	4.66¼	4.38½
FRANCE—Par 19.3 cents per franc.				
Demand	6.16¼	6.05¾	6.06	5.13
Cables	6.17	6.06	6.06¼	5.15⅛
ITALY—Par 19.3 cents per lira.				
Demand	4.84	4.80	4.80¼	4.20¼
Cables	4.84¼	4.80¼	4.81	4.20
BELGIUM—Par 19.3 cents per franc.				
Demand	5.42	5.32	5.34¼	4.71
Cables	5.42¼	5.32½	5.34¾	4.72
GERMANY—Par 23.8 cents per mark.				
Demand	.0044⅝	.0044¼	.0048	.44
Cables	.0044⅝	.0044¼	.0048	.44
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014¾	.0014¼	.0014¼	.02⅛
Demand	.0014¾	.0014¼	.0014¼	.02⅛
CZECHOSLOWAKIA—Par 20.3 cents per crown.				
Demand	2.97	2.97	2.97	1.79⅛
Cables	2.97	2.97	2.97	1.79⅛
DENMARK—Par 26.8 cents per krone.				
Demand	19.48	19.45	19.48	21.05
Cables	19.50	19.49	19.49	21.10
FINLAND—Par 19.3 cents per finmark.				
Demand	2.71	2.71⅛	2.71	2.04
Cables	2.71	2.71⅛	2.71	2.05
GREECE—Par 19.3 cents per drachma.				
Demand	1.15	1.18	1.22	4.63
Cables	1.18	1.21	1.25	4.65
HOLLAND—Par 40.2 cents per florin.				
Demand	39.54	39.61	39.56	38.37
Cables	39.59	39.66	39.61	38.42

	Monday.	Sat. day.	Week Ago.	Year Ago.
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014	.0014	.0014	.0012
Cables	.0014	.0014	.0014	.0012
NORWAY—Par 26.8 cents per krone.				
Demand	18.49	18.44	18.50	17.15
Cables	18.49	18.44	18.50	17.20
POLAND—Par 19.3 cents per marka.				
Demand	.0020	.0021	.0020	.0020
Cables	.0020	.0021	.0020	.0020
RUMANIA—Par 19.3 cents per leu.				
Demand	.0046	.0046	.0046	.00
Cables	.0046	.0046	.0046	.00
SERBIA—Belgrade; Par 19.4 cents per dinar.				
Demand	.0750	.0750	.00	1.33
Cables	.0750	.0750	.00	1.34
SPAIN—Par 19.3 cents per peseta.				
Demand	15.62	15.60	15.67	13.76
Cables	15.64	15.63	15.67	13.80
SWEDEN—Par 26.8 cents per krone.				
Demand	26.55	26.60	26.62	26.07
Cables	26.60	26.62	26.64	26.12
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.75	19.75	19.82	19.57
Cables	19.78	19.81	19.85	19.60

Far East.

CHINA—Cents per silver dollar (or Hongkong) per tael for Shanghai and Yokohama; Hongkong, demand 69.68 @ 69.875 72.625@72.90
Hongkong, cables 69.75 69.90 69.75 69.125
Peking, demand 77.875 77.00 76.25 74.75
Shanghai, demand 73.62 73.63 73.25 72.75
Shanghai, cables 73.75 73.90 73.75 73.00

INDIA—Calcutta; Cents per rupee, nominally stabilized at one-tenth of a pound sterling.
Demand 31.625 31.75 31.625@31.75 29.25
Cables 31.75 31.875 31.75 29.375

PHILIPPINE ISLANDS—Manila; Par 50 cents per silver peso.
Demand 50.50 50.375 50.375 49.25
Cables 50.625 50.625 50.625@50.75 49.50

JAVA—Par 40.2 cents per florin.
Demand 39.625 39.75 39.50 38.00

JAPAN—Par 49.8 cents per yen.
Demand 48.25 48.31 48.25 47.25
Cables 48.43 48.49 48.375 47.375

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.
Demand 37.45 37.45 37.20 37.06
Cables 37.50 37.50 37.25 37.12

BRAZIL—Par 32.45 cents per paper milreis.
Demand 11.40 11.30 11.35 12.70
Cables 11.45 11.35 11.40 12.81

CHILE—Par 36 cents per gold peso.
Demand 12.30 12.05 11.70 10.65
Cables 12.35 12.10 11.80 10.67

PERU—Par $4.8665 per pound.
Checks 4.20 4.19 4.18 4.17
Cables 4.21 4.20 4.20 4.20

URUGUAY—Par $1.0342 per gold dollar.
Demand 84.40 84.00 83.62 81.00
Cables 84.75 84.30 83.93 82.14

Canada.

MONTREAL—Par 100 cents per Canadian dollar.
Demand 98.06 98.22 98.80 97.93

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

Par 51.40 cents per ruble:

	Bid.	Asked.
100-ruble notes, per ruble	.08	.12
500-ruble notes, per ruble	.02⅝	.03

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Arg. (unitated)	30	Sep. 1946	76¼	77⅛
Arg. (reassented)	5	1945	86¾	86⅞
Belgian (Pran		1926	90	91
Belgian (results)		Sep. 1919	46	50
Brazil	4	1889	42	44
Brazil	4½	1888	49	50
Brazil	5	1895	61	63
British Victory	5½	Sep. 1919	93½	95¼
British Fund	5	Mar. 1980	82¼	84¼
Brit. Nat. W. B.	5	Oct. 1927	101	103
Brit. Nat. W. B.	5	1947-42	98¾	99¾
Brit. Nat. W. B.	5	1928	99¼	100¼
Brit. Exchequer	4¾	1926	97¾	98¾
Canada		1937	100¼	101¼
Canada	6½	Nov. 1925	103¾	104¾
Chile	8	1911	86	91
City of Palatia	8	1911	54	56
Colombia	6	1918	67	71
Costa Rica	8	1911	59	63
Cuba	6	1920	92	95
French Gov. Vic.	5	Jan. 1931	47	49
French Loan	6	May, 1920	85	87
French Loan	6	1926	95½	97¾
French Loan, '17	4	Jan. 1943	38	40
Italy, Loan	5		40¼	41¼
Paris-Orleans RR.	6	1956	85½	87½
Midi R. R.	6	1960	85¼	87¼
Russ. External	6½	June, 1919	13	15
Do (Nat. City Bank ctfs.)			13	15
Russ. ruble bonds	5½	Feb., 1928	2	3
Russ. External	5½	Dec. 1921	13	15
Do (Nat. City Bank ctfs.)			14	15
Russ. rentes of 1894			3	6
Sao Paulo	8	June, 1936	104	104½
Switzerland	5½	Aug., 1929	103	103¾
Uruguay	8	1946	68	71

DEPOSITORS TO GET HIGHER INTEREST

Clearing House Association Adopts Increased Rates to Be Paid by Member Banks.

DUE TO REDISCOUNT RATE

Schedule Applies to All Classes of Deposits With Daily Balances in Excess of $10,000.

New York banking institutions who are members of the Clearing House Association yesterday took cognizance of the increase of the New York Federal Reserve Bank rediscount rate and put under way plans for a general increase of interest rates to be paid depositors of all classes whose daily balances are in excess of $10,000. The Governing Committee of the New York Clearing House Association framed a new schedule which has been mailed to all of the member banks. In some cases this revision in interest rates will go into effect immediately. In other cases, particularly some of the largest institutions in the financial district, the new rates will go into effect on March 1.

According to Article 11 of the Clearing House Constitution, a sliding scale of interest rates has been adopted, contingent upon the rediscount rate of the New York Federal Reserve Bank. When this rediscount rate stood at 4 per cent. the banks were permitted to pay up to 3½ per cent. on commercial deposit accounts, 3½ per cent. on savings deposits and 3½ per cent. on regular bank accounts. Following the advance of the rediscount rate to 4½ per cent., effective Feb. 23, 1923, the Clearing House Association notified all the banks of the new sliding scale of rates on these various accounts, which now makes them as follows: commercial demand, 3½ per cent.; time, 3 per cent., and regular bank, 3½ per cent. The rate for savings accounts was raised from 3½ per cent. to 3 per cent.

Walter E. Frew, President of the Corn Exchange Bank and a member of the Clearing House Association Committee, explained yesterday that, under the constitution of the association, changes in interest rates were optional and not in any way compulsory. It is assumed, however, that all members will change their interest rates soon.

The Bankers Trust Company was the first of the large New York banking institutions to send out a formal notification yesterday regarding a change in interest rates. The bank said:

"The Federal Reserve Bank of New York has increased its ninety-day discount rate to 4½ per cent., effective Feb. 23, 1923. Therefore, we are pleased to announce that the rate of interest effective at the same date, is automatically increased to 3½ per cent. on balances of $10,000 or over. On balances between $1,000 and $10,000 we shall continue to allow interest at the rate of 3 per cent."

Bankers said yesterday they believed that most of the institutions would adopt a similar policy. It was pointed out that interior and small country banks who kept balances with large New York institutions would naturally draw out their funds if the interest rates were kept at a low figure in spite of the higher rediscount rate and place them elsewhere where a higher rate could be obtained. Most of the New York banks, it was said, would automatically subscribe to the increased scale prescribed by the Clearing House Association, as this was held to be the logical stand to take.

All of these bonds having been sold, this advertisement appears as a matter of record only.

$600,000

TIONA REFINING COMPANY

FIRST MORTGAGE 8%

SINKING FUND GOLD BONDS

Dated July 1, 1921 Due July 1, 1926

Interest payable January 1st and July 1st

Coupon bonds in denomination of $1000 and $500 each with privilege of registration as to principal. Redeemable as a whole or for the Sinking Fund at 110 and accrued interest on any interest period as provided for by terms of the indenture.

NEW YORK TRUST COMPANY, NEW YORK TRUSTEE

Exempt from 2% Normal Federal Income Tax and Pennsylvania Four Mills Tax

AUTHORIZED $700,000 OUTSTANDING $600,000

We summarize as follows from a letter of Mr. H. E. Worthington, President of the Corporation:—

THE COMPANY.—Tiona Refining Company was started as a limited partnership in 1903, incorporated under the laws of Pennsylvania in 1907. It has a record of 20 years of successful profitable operation. It secures its supply of crude oil through an investment made by the corporation in the West Virginia Pipe Line Co. The Refinery also has feeders from the National Transit Company.

NATURE OF LIEN.—These bonds are secured by an absolute first and closed mortgage on the entire property of the company including the equity in the car trust certificates. The physical valuation of the actual fixed assets as appraised by the Keystone Appraisal Co. of Phila., is 2½ times the amount of these bonds outstanding.

SINKING FUND.—The mortgage provides that a Sinking Fund of $50,000 per annum shall be deposited with the Trustee in equal instalments of $25,000 on January and July 1st. This money shall be used to purchase these bonds at a price not to exceed 110% of their par value and accrued interest.

EARNINGS.—The present net earnings of the company are equivalent to over three times interest requirements on this issue. An independent survey of the property by American Oil Engineering Corporation of N. Y. gives estimated monthly profits of $25,000.
The company has a continuous record of dividends from 1903 to 1919 and an actual earning record for the last 25 years.

PURPOSE OF FINANCING.—The proceeds of this bond issue will be used to replenish working capital of the company which has been expended in modernizing the plant.

MANAGEMENT

H. E. WORTHINGTON, President — Formerly Pres. of Union Petroleum Co.
W. A. POWELL, Secretary and Treasurer — Formerly Treas. Union Petroleum Co.
EDWIN M. LYONS, Vice President — Formerly Secy. of Union Petroleum Co.
DAVID W. CROSSETT, Superintendent — Formerly Atlantic Refining Company, Later, Union Petroleum Company.

All legal matters pertaining to this issue have been passed upon by Messrs. Roberts, Montgomery & McKeehan, Philadelphia.

Price 100 and Accrued Interest, to yield 8%

McCown & Co.

Members Philadelphia Stock Exchange

Land Title Building, Philadelphia — 120 Broadway, New York

READING YORK BURLINGTON LANCASTER SUNBURY

The information contained in this advertisement, while not guaranteed, has been obtained from sources we regard as reliable.

$1,000,000

Indiana Service Corporation

First and Refunding Mortgage 5% Gold Bonds, Series A
Amount Outstanding $5,538,400

Dated January 1, 1920 Due January 1, 1950

Interest payable January 1 and July 1 in New York. Coupon bonds in denominations of $1,000 and $500 registerable as to principal only, redeemable as a whole or in part on at least sixty days' notice on any interest date at 102½ and interest.

CENTRAL UNION TRUST COMPANY, TRUSTEE, NEW YORK

Interest payable without deduction for Normal Federal Income Tax up to two per cent.

Issuance of these Bonds authorized by the Public Service Commission of Indiana

The following important features are summarized from a letter of Mr. Robert M. Feustel, President of the Corporation:

BUSINESS: The Indiana Service Corporation is located in one of the most important and prosperous sections of Indiana and furnishes electric light and power in the city of Fort Wayne and in 27 other communities and their vicinities. It also owns and operates the street railway lines in Fort Wayne, Logansport, Wabash and Peru, and in addition interurban lines from Fort Wayne to LaFayette and from Fort Wayne to Bluffton.

PROPERTY: The Corporation owns an 18,500 kw. steam power plant located in Fort Wayne and is planning to install a new 12,500 kw. turbo-generator and boilers during the year 1923. It also owns 150 miles of 33,000 volt high-tension transmission lines, 1237 miles of distribution lines, 56 miles of street railway and 140 miles of high-speed interurban electric road which is located almost entirely on private right-of-way.

EARNINGS: As officially reported for the calendar years

	1921	1922
Gross Earnings	$2,882,341.31	$3,099,214.28
Operating Expenses, Maintenance and all Taxes	1,909,312.33	1,926,411.51
Net Earnings	$973,028.98	1,172,802.77
Annual Fixed Charges		325,852.83

NET EARNINGS ARE OVER 3⅕ TIMES THE ABOVE ANNUAL FIXED CHARGES

SECURITY: These bonds are secured, in the opinion of counsel, by a direct first mortgage on all electric light and power and urban street railway property owned by the Corporation, and on 114 miles of interurban property. They are further secured by a mortgage on the remaining 26 miles of interurban property, subject to $400,000 unassumed closed mortgage divisional bonds for the refunding of which provision is made in the Indenture.

VALUATION: Upon completion of the present financing it is estimated that the total funded debt outstanding in the hands of the public, exclusive of income bonds, will amount to less than 47% of the valuation of the Corporation's property.

FRANCHISES: The Corporation has surrendered its franchises and operates entirely under indeterminate permits which, according to statute, are perpetual.

Price 88¼ and interest yielding 5⅞%

WE RECOMMEND THESE BONDS FOR INVESTMENT

Bonds are offered for delivery when, as and if issued and received by us, and subject to approval of counsel.

Arthur Perry & Co.
120 Broadway
Boston New York Philadelphia

Paine, Webber & Co.
25 Broad Street
Boston New York Chicago

Clark Williams & Co.
160 Broadway
New York

The information contained in this advertisement is not guaranteed but is obtained from sources we believe to be reliable.

NEW ISSUE

Free of the Federal Income Tax—Tax Exempt in Tennessee

$400,000

City of Nashville, Tenn.

5% Bonds

Dated March 1, 1923 Due serially each March 1, 1924-1953, inclusive

Principal and semi-annual interest, March 1 and September 1, payable at the National Park Bank, New York

According to official statements, Nashville had an Assessed Valuation in 1920 of $114,872,801, while its present Net Bonded Debt, after deduction of Water Debt, Electric Light Debt, Sinking and Special Assessment Funds and Improvement Bonds for which Special Assessments have been levied, amounts to $8,724,332.

POPULATION, U. S. CENSUS, 1920, 118,342

These bonds are declared by law to be the absolute and general obligation of the City and an unlimited General Tax levy for their payment is required by law and authorized by Ordinances.

These bonds are offered for delivery when, as and if issued, and subject to approval as to legality by Messrs. Caldwell & Raymond, New York.

1924-1942 Maturities at Prices to yield 4.40%
1943-1953 Maturities at Prices to yield 4.35%

KOUNTZE BROTHERS
141 Broadway New York

The above information has been taken from sources believed to be reliable, but we do not guarantee its correctness.

FEDERAL REPORT ON PRICE OF COTTON

Trade Commission Ascribes Decline in 1920 and 1921 to Supply and Demand.

PRICE NOT UNDULY HIGH NOW

"Spot Quotation" Believed by Commissioners to Be Influenced by Lower Future Market.

WASHINGTON, Feb. 26.—The sharp fall in cotton prices which began in April, 1920, and continued for more than a year was due to the general credit deflation, the great increase in high-priced inventories and the subsequent "buyers' strike," the Federal Trade Commission set forth in a report submitted today to Congress. The price inquiry was made by the commission in accordance with a resolution adopted by Congress last March, and the present preliminary report, it was said, would be followed by another dealing particularly with operations of the cotton exchanges.

The postwar price deflation the commission describes as of world-wide character, affecting all commodities in this country in varying degrees and cotton, for which prices had gone higher before the break, more than any other in the low level of prices reached. The most important and immediate factors in the decline, however, the commission found to be "the marked increase in supply and decrease in demand." The report went exhaustively into market conditions during the war period and immediately after which brought cotton prices up to the peak in April, 1920. Supply and demand were found to have been the controlling factors throughout, with the high price level prevailing in 1919-20 attributed "in part to the expectation that there would be a world shortage of cotton." In the subsequent recovery, cotton prices "in money" since August, 1921, have been above the 1913 level, the report set forth, and measured in commodities "either slightly below or more recently considerably above the real exchange value of cotton in that year."

While it thus appears that cotton prices, compared with the general level of prices, are not depressed at the present time, this does not mean, the report said, that cotton prices "are at a level which affords a compensation to the grower which justifies such an extensive use of land and labor in its production."

Turning to a discussion of cotton futures trading under the Cotton Futures act, the commission found that the law "apparently has brought about a marked improvement in the methods of trading on future exchanges." As to the provision of the seller's option in futures contracts, however, permitting delivery of any one or more of ten grades, with a price adjustment to equalize, the commission expressed the opinion that the "effect of these options on the part of the seller is generally to make the futures price lower than it probably would be if a corresponding buyers' option were used instead."

Reporting that according to the best data available for the last three years future prices have been generally lower than spot prices, the commission stated that the matter of fundamental importance in connection with the exercise of the seller's option was the relation between the two prices. While other factors were recognized as contributing to the absence of parity between future and spot prices, the situation generally was cited as having a "probable tendency to affect unfavorably the prices received by producers of cotton." This especially would be the case, the commission said, because of the fact that "spot prices are largely quoted on the basis of futures and probably they are absolutely influenced by them to some extent."

The commission reported that the volume of cotton futures trading in the last four crop years ranged from about 104,000,000 bales in 1920-21 to about 124,000,000 bales in 1921-22. Roughly stated, the report said, the volume in 1918-19 was nine times the size of the crop, in 1919-20 nearly eleven times, in 1920-21 a little less than eight times, and in 1921-22 over fifteen and one-half times.

FOREIGN STOCK MARKETS.

Prices Move Regularly—Sterling Declines at Paris.

LONDON, Feb. 26.—Trading was quiet and prices moved irregularly on the Stock Exchange today. Old 2½ per cent consols, 3-16 higher at 57⅞; British 5 per cent. war loan, 101; 4½ per cent. war loan, 94½, both unchanged.

Rand Mines, ⅛ lower at 2⅞. De Beers Mining, ¼ higher at 14⅛.

PARIS, Feb. 26.—Prices moved irregularly on the Bourse today. Three per cent. rentes, 43 centimes higher at 53 francs 85 centimes; 5 per cent war loan, unchanged at 74 francs 75 centimes.

Exchange on London, 78 centimes lower at 77 francs 12 centimes per sovereign; American dollars were quoted at 16 francs 46 centimes, against 16 francs 65 centimes Saturday.

Holidays in Liverpool Cotton Market.

LIVERPOOL, Feb. 26.—The Cotton Exchange here will be closed on March 30 and April 2, Easter holidays. Beginning September 1, the Cotton Exchange will be open on Saturdays.

Illinois Utilities Earnings Gain.

The report of the Illinois Northern Utilities Company and the Sterling, Dixon & Eastern Electric Railway Company for the year ended Dec. 31 showed net income, after charges and taxes, of $300,837, against $271,613 the year before. Gross earnings were $2,129,276, against $1,887,321. Operating expenses amounted to $1,421,591, against $1,331,885, and net earnings were $707,685, against $655,428.

Railroad Legal Conference Postponed

The meeting of counsel for the Eastern railroads who were to have met yesterday was postponed indefinitely, owing to the absence of several legal advisers of the railroad companies. A suit will be brought to set aside the recent Interstate Commerce Commission order which would reduce by 20 per cent. the rate now charged for 2,500-mile scrip tickets.

Columbia Gas Stock Change.

The New York Stock Exchange has received notice that the Columbia Gas and Electric Company proposes to change its common stock from the present $100 par to stock of no par value, and to increase the present authorized stock from the present 500,000 shares to 1,000,000.

COPPER IS ADVANCED TO NEW HIGH RECORD

Sales Made on Metal Exchange at 16⅝, Compared With 16½ on Saturday.

BUYING ON LARGE SCALE

Demand Surprises Producers—Trade Interests See Holding for Higher Prices.

The copper metal market started the new week by advancing the price to a new high record. Sales were reported on the New York Metal Exchange yesterday at 16⅝ cents a pound, compared with 16¼ cents on Saturday. The closing bid and asked price was 16⅝@16¾ cents, the widest spread in closing quotations witnessed in some time. This, according to trade interests, indicates that most sellers are holding the metal for still higher prices.

The demand for the red metal is surprising to most producers. When copper started upward from the 15 cent level a few weeks ago the opinion prevailed in some quarters that the buying which forced the price to above 16 cents would have spent itself and that some falling off in demand would be witnessed and the price remain stationary for a while, or at least until consumers have used up some of the metal bought at lower levels.

This, however, does not appear to be the case, according to opinion expressed in some quarters of the trade. It was said in several offices that the demand is just as urgent now as it was at 1½ cents below the current prices, indicating, according to opinion, that many consumers were holding off their commitments in the hope that the price would recede and metal could be obtained cheaper. Those consumers which are said to have missed their market are now buying on a large scale.

NET EARNINGS SHOW GAIN.

Vanadium Steel Reports $413,073 Against Loss Year Previous.

The Vanadium Steel Company reports net earnings of $413,073 after expenses and ordinary repairs for the year ended Dec. 31, 1922, against a loss of $78,374 in 1921. After setting aside reserves for depreciation and depletion, surplus was $265,250 against a deficit of $427,546 in 1921.

The profit and loss surplus was $202,401 on Dec. 31, 1922, against a profit and loss deficit of $62,790 in 1921. Cash on hand was $501,843 against $156,170, accounts receivable $965,625 against $337,785, and accounts payable $39,878 against $24,879.

U. S. RETAIL STORES DISSOLUTION PUSHED

Details for Pro Rata Distribution of Securities Expected Soon.

Details of the plan calling for the dissolution of the United Retail Stores Corporation are expected to be made public soon, according to statements made in official circles yesterday, providing certain minor details still to be arranged are agreed upon. The plan is understood to call for the distribution of all securities of the corporation to stockholders on a pro rata basis. Certificates entitling stockholders to such distribution on presentation of actual stock now held will be issued immediately after the announcement of the plan.

According to semi-official estimates in financial circles yesterday, the distribution of assets, after allowing for all liabilities, will be equal to approximately $59 a share on the 798,000 shares of capital stock now outstanding. The chief asset of the United Retail Stores Corporation represents its holdings in the United Cigar Stores of America, although securities in several other organizations are held in the company's treasury.

Control of the United Retail Stores Corporation was taken over by the Tobacco Products Corporation some time ago. Being a holding company, its existence is not considered necessary in carrying out the operations planned by the new owners.

New Issue

THE ROOSEVELT

To be located in the Grand Central Zone on Madison and Vanderbilt Avenues between 45th and 46th Streets, New York City.

$3,500,000

New York United Hotels, Inc.

Guaranteed 7% Convertible Sinking Fund Debenture Gold Bonds

Guaranteed as to Principal and Interest by United Hotels Company of America

Dated, January 1, 1923 — Due January 1, 1943

Interest payable January 1st and July 1st at the Metropolitan Trust Company, New York City. Coupon Bonds of $5,000, $1,000 and $500 denominations, registerable as to principal only. Callable on any interest date in whole or in part upon thirty days' notice at 105 with interest.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW YORK, TRUSTEE

Convertible at the holder's option before January 1, 1928, into 7% Cumulative Preferred Stock at par, plus a bonus of 1½ shares of common stock for each $1000 of bonds.

CAPITALIZATION	Authorized and to be Presently Issued
*7% Guaranteed Debenture Bonds	$3,500,000
*7% Convertible Receipts	3,500,000
Common Stock (no par value)	65,000 shares

*For the retirement of these two issues an issue of $7,000,000 of Preferred Stock has been authorized.

From a letter from Mr. Frank A. Dudley, President of the United Hotels Company of America, we summarize as follows:

PURPOSE OF ISSUE: The United Hotels Company of America, controlling a chain of sixteen first-class fireproof hotels, located at important points in the United States and Canada have decided to have one also located in New York City, and to this end have incorporated under the laws of the State of Delaware, the New York United Hotels, Inc., with an authorized common capital stock of 65,000 shares, having sole voting power, a majority of which will be owned by the United Hotels Company of America. The New York United Hotels, Inc., has acquired leasehold property in the Grand Central Zone, in the heart of New York City, on Madison and Vanderbilt Avenues, between 45th and 46th Streets on which a modern, fireproof hotel, to be known as THE ROOSEVELT, will be erected.

SECURITY: This issue of $3,500,000 is a direct obligation of the Company, with the right in the Trustee representing the bondholders to take possession of and operate the hotel in the event of default. The New York United Hotels, Inc., has placed no encumbrance upon said hotel property or its lease and can place none under the terms of its lease, excepting temporarily a mortgage not to exceed $750,000, which may be placed upon the property for the purpose of completing and equipping the building; and there are no other obligations that will be superior to the obligation of these bonds excepting the re-payment to the New York State Realty & Terminal Company, from whom it leases the property in question, of $3,000,000 as a part of the rental.

It is stipulated in the lease that no mortgage can be placed thereon except the mortgage of $750,000 above mentioned, and it is further stipulated in the Indenture that no other prior funded debt can be created by the Company and that this issue of debentures cannot be increased.

SINKING FUND: The sinking fund provides for the retirement of approximately 50% of the issue before maturity in 1943 by redemption of bonds annually from 1928 to 1942 on the basis of payments of $35,000 in 1928, increasing thereafter each year to an amount of $195,000 in the year 1942.

EARNINGS: Total Gross Earnings, including rentals of store and concessions have been conservatively estimated at $4,460,286.75. Total Net Earnings, after operation charges, sinking fund, depreciation, taxes, etc., applicable to interest on this issue are estimated at $1,270,925.91, or *over five times* interest requirements.

COMPLETION OF THE BUILDING: The contract for the building of this hotel has been given to the Thompson-Starrett Company, and a Surety Bond of $3,000,000, guaranteeing the completion of this building on or before April 1, 1924, without liens, has been furnished.

DIRECTORS

FRANK A. DUDLEY	President of United Hotels Company of America
FREDERICK W. ROCKWELL	Vice-President of United Hotels Company of America
GEN. J. LESLIE KINCAID	Vice-President of United Hotels Company of America
TRACY C. DRAKE	President of the Drake Hotel Company, owning and operating *The Drake and The Blackstone*, Chicago
CORNELIUS VANDERBILT, JR.	President C-V Newspaper Service, New York City
JAMES G. BLAINE, JR.	Vice-President of the New York Trust Company, New York City
J. LINFIELD DAMON	Director of United Hotels Company of America
ALFRED W. GRAY	General Counsel of United Hotels Company of America
W. A. MACKENZIE	President W. A. Mackenzie & Co., Ltd., Bankers, Toronto, Canada
JOHN G. QUINBY	Investment Banker, New York City

All legal matters in connection with this issue have been passed upon for the Company by Alfred W. Gray of Niagara Falls, N. Y., General Counsel of United Hotels Co. of America, for the Trustee by Carter, Ledyard & Milburn of New York City and for the Bankers by Hunt, Hill and Betts of New York City.

We offer these bonds when, as and if issued and received by us

Price Par With Accrued Interest

W. A. Mackenzie & Co., Ltd.
Toronto and Montreal

Sweet, Richards & Co.
Incorporated
115 Broadway, New York
Albany Rochester

John G. Quinby
66 Broadway, New York

The statements contained herein are not guaranteed but are based upon information which we believe to be reliable and correct.

A Day of Reckoning In Mortgage Securities.

The mills of the gods grind slowly, but they grind exceeding small. Applied to mortgage investments, this inexorable principle means that any mortgage business conducted on an unsound basis will sooner or later come to grief. An unusually active market for securities has recently brought to New York a large number of companies exploiting the mortgage field upon a new basis. The rapidity with which these companies are selling their real estate mortgage bonds, tempting the public by high rates of interest, reminds observers of conditions thirty years ago, when a similar group of mortgage companies came into existence issuing real estate mortgage bonds by the million to a hungry public. Practically all of these early mortgage companies failed, and it would appear that any mortgage company organized from the selling end and not from the lending end is fore-ordained to fail. To be on safe and permanent ground, a mortgage company should be organized by lenders of care, skill and experience and managed with full information as to fluctuating real estate values and with a willingness, year after year, to refuse the large fees which accompany excessive loans. In such case, the mortgage company should last hundreds of years, as have the mortgage companies in Europe. On the other hand, if a mortgage company is organized by expert selling men, with excessive expenses for advertising, salesmen, office and overhead charges, a pressure to get large commissions ensues, under which mortgages even up to 100% of the cost of the property are accepted. Experience shows that such companies last only during the intervals—long or short—between real estate depressions. If it is argued that these modern companies cannot fail as the earlier companies did, because they guarantee nothing, the answer is that when their issues of real estate mortgage bonds begin to be foreclosed, with losses to investors, they can sell no more bonds and will cease business.

How can an investor know whether a mortgage company is organized from the lending end or from the selling end? First—by noting whether the mortgage company will put all of its own resources as a guarantee, back of the mortgage investments it sells and, second, by the rate of interest which these mortgage investments bear. For example, in the present market, guaranteed mortgages are selling to net 5%. If the real estate mortgage bonds bear 6½%, 7% or 7½% and are unguaranteed, the investor may be quite confident that the company he is dealing with is organized from the selling end. The fact that an issue of bonds, for example, on an office building is written at 6½% for ten years or more—whereas office buildings in New York over a period of years earn on an average less than 4% net per annum—does not mean that the investor will receive 6½% during the life of these bonds, but does mean that when the present high rents fall, his interest rate will also fall. The stream cannot rise higher than its source, and as these bonds are not guaranteed there is no source from which a higher return can be paid to the investor than the building yields in net rentals. In plain words, this means that the bond issue will be scaled down in amount or in rate, to the normal interest yield. If by chance the investor is so unfortunate as to have purchased a bond on a building erected on leased land, he is in even a worse position, in that he may suffer a total loss. The inexperienced investor does not realize that the ground rent, capitalized at the current rate of interest, constitutes a heavy first mortgage, ahead of his leasehold bonds, so that his first mortgage real estate bonds on a building on leased ground are in effect second mortgage bonds, but are in reality inferior to them, since second mortgage bond holders may protect themselves by buying up the first mortgage, whereas leasehold bond holders have no right to purchase the land, but must continue to pay the ground rent for a long term of years, whether earned or not. The most favorable feature of the recent issues of real estate mortgage bonds is the requirement for annual reductions of principal. It is true that if rentals and values always continued to increase, an issue of real estate mortgage bonds, even up to 100% of the value of the property, might "lift itself by its boot straps" and ultimately by instalment reductions of the principal become a sound investment, but in this plan, the economic factors are not taken into account. At recurrent intervals come business panics, crises and depressions, failures of business houses, unemployment, severe drops in rents and scaling down of real estate values. It is during these periods that holders of excessive real estate bond issues will face loss.

To sum up—the old fashioned mortgage lenders view with apprehension the large sales of excessive issues of real estate mortgage bonds, bearing high rate of interest. These old fashioned lenders have done business with caution and success over a long term of years and their experience has taught them that 100% mortgage loans at high rates of interest spell loss to the investors who purchase them.

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Six Branches in Greater New York

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Customers' Man Wanted

New York Stock Exchange firm, members also of New York Cotton Exchange and Chicago Board of Trade, has an opening for the right applicant to be manager of the Stock Quotations department. Must be high class man of experience and is active touch with trade and conditions. State full particulars in strictest confidence.

S 1078 TIMES ANNEX

MEETINGS AND REPORTS.

THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD COMPANY.
NOTICE.

Pittsburgh, Pa., February 8, 1923.

The Annual Meeting of the Stockholders of THE PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILROAD COMPANY will be held at the principal office of the Company, Room 615, Pennsylvania Station, in the City of Pittsburgh, Pennsylvania, on

Tuesday, April 10, 1923,

at eleven o'clock A. M., for the purpose of receiving the annual report for 1922, electing five Directors to succeed a like number whose term of service expires at that date, and transacting such other business as may properly come before the meeting. The question of increasing the indebtedness of the Company will be presented to the stockholders for their consideration.

The transfer books will not be closed on account of this meeting. Stockholders of record on March 20, 1923, will be entitled to vote.

E. M. DEUTSCH, Secretary.

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COTTON IN SOUTH SELLS FOR 30 CENTS

Domestic and Foreign Buying Brings Staple Close to Year's Best Prices.

Spot cotton at both Galveston and Houston touched the 30 cent level yesterday. Price movements in the contract market proved somewhat irregular but a gain of 12 to 17 points was shown at the close. Profit-taking as well as more actual cotton for sale in the South had a quieting effect but without preducing any pronounced change. With both domestic and foreign buying still in progress, cotton seemed to be wanted on any price recession. March held close to May and extensive discount on July attracted outside buying on the reaction, quite a few cent from high records of the season. Active commission house demand late in the day closed the list around top figures.

The realizing movement which started Friday was resumed at the opening and prices worked lower during early trading. Liverpool just around following a sharp, short spell of weak cables before concourse of prices abroad failed to stimulate American markets. Scattered selling in all positions proved a feature immediately following the call, pressure being heaviest on July and new crop months. This carried July below 28.70 with May under 29½ cents before contracts for sale were all absorbed. Strength in the two near positions soon placed May nearly 80 points over July and an effort to buy 5,000 July started a sharp recovery. When this buying revealed an evident scarcity of contracts a sharp rush above 30 cents occurred. Purchase of about 15,000 bales of July caused the upturn of 35 points before activity subsided. Further rains in the cotton belt, particularly heavy in Central districts, brought pressure on late positions. While weather has now proved the most favorable in many years, with the possible exception of 1920, causing an excellent season in the ground. Sales of fertilizers are several times last year's total to date, with every effort being made to produce a large crop this year.

After a setback of quarter of a cent from high levels of the morning and with trading quieting down for two hours, an active demand for May and July occurred toward the close of the session. Several 5,000 bale buying orders were executed, taking all the floating supply of contracts at advancing quotations to about best figures of the day. Strength in the old influenced new crops, October closing at 26 cents.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous day.
March	29.55	29.75	29.40	29.74@29.75	29.54
May	29.40	29.73	29.27	29.71@29.72	29.57
July	29.70	30.05	29.67	29.98@29.99	29.82
Oct.	25.78	26.00	25.72	26.00	25.86
Dec.	25.57	25.58	25.47	25.56	25.44

The local market for spot cotton was quiet, 10 points advance, 29.85c for middling upland. Southern spot markets were: Galveston, 30c, 25 points advance; New Orleans, 29.65c, 13 points advance; Savannah, 29.55c, 22 points advance; Norfolk, 29.75c, 15 points advance; Memphis, 29.50c, unchanged; Houston, 30.05c, 30 points advance; Little Rock, 29.35c, unchanged.

Yesterday's cotton statistics were:

	Yester-day	Week	Last Year.
Port receipts	18,908	76,643	16,149
Exports	15,016	70,528	9,112
Exports, season	3,628,106	3,542,998	2,713,829
N. Y. stocks	24,048	70,968	76,071
Port stocks	776,369	794,048	1,122,508
N. Y. arrivals	2,196	5,710	878

Liverpool cables: Spot cotton quiet, 7 points decline, 14.27d for middling. Sales 6,000, of which American 4,000. Imports 12,000, of which American 10,000. Futures opened quiet, 1 to 11 points decline. Close at noon 7 to 20 points decline. Prices: March 15.90, May 15.78, July 15.52, Oct. 14.00, Dec. 13.66.

Manchester: Yarns, small inquiry. Cloths, quiet.

NET PROFITS $820,967.

Loose-Wiles Biscuit Company Reports Big Gain Over 1921.

Net profits of $820,967 were reported by the Loose-Wiles Biscuit Company for the year ended Dec. 31, 1922, after deductions for interest, depreciation and Federal taxes. In 1921 net profits were $208,772. After paying dividends on the first and second preferred stocks and setting aside $150,000 for redemption of the first preferred stock, the surplus was $257,337, against a deficit of $428,683 after dividends in 1921.

The profit and loss surplus on Dec. 31, 1922, totaled $2,843,270 after sharing out $140,000 dividends declared on the second preferred stock and payable Feb. 1, 1923. The profit and loss surplus for 1921 was $3,726,653.

IMPERIAL OIL COMPANY WILL KEEP DRILLING

Canadian Concern Believes It Eventually Will Make Strike.

The Imperial Oil Company of Canada, a subsidiary of the Standard Oil Company of New Jersey, has not given up hope of developing a large oil field in Canada, according to statements made by C. O. Stillman, President, at the annual meeting of stockholders. Mr. Stillman, in reviewing the operations in the Northwest, said that although "the third year of its active drilling operations has ended without tangible result, and that a large expenditure of capital in the West has yet proved unproductive, this has not lessened the conviction that the search for oil in this country (meaning Canada) was a duty and a quest which is not yet without hope of success."

The only commercial development of the company is understood to be in Alberta, where in the Okotoks field the company is credited with having three wells producing "wet gas" and where drilling operations are expected to be extended during the coming year. This district is understood to hold out the best prospects at the present time, and in connection with this the operations of the Northwest Company, a subsidiary, have been transferred from Edmonton to Calgary, where a large refinery is being constructed. The oil needed for the operation of this refinery, pending the production on a large scale in Canada, is expected to be taken from Wyoming and Montana.

The company's operations in South America, according to the President, offset the absence of success in Canada. Activities in Colombia and Peru are pronounced. Regarding operations in Colombia, Mr. Stillman said the International Petroleum Company, through its subsidiary, the Tropical Oil Company, had been engaged in the development of a considerable area. The International is controlled by the Imperial Oil Company. He added that "in the initial stages these operations resulted in a gross production of petroleum during the year 1922 of 925,794 barrels and the total footage drilled was 9,472 feet. The company's refinery at Barranca has been running 750 barrels of crude oil daily and the company has established sales agencies in the principal cities of Colombia, the distribution of refinery products having been commenced last May."

Regarding the company's operations in Peru, Mr. Stillman said that "the record of operations in Peru has shown consistent increase in production of petroleum since the International Petroleum Company entered business in Peru. Preliminary figures indicate production for the year of 4,386,936 barrels, as compared with 2,826,979 barrels in 1921. Drilling operations are proceeding in Peru upon an extensive scale, and there were approximately 260 producing wells at the end of the year. The total number of wells drilled during 1922 was 136, of which a very high percentage, namely 104 wells, were productive. The total footage drilled in Peru was 242,990 feet. One of the most encouraging features of these operations has been the extension of the proved oil-bearing area within the company's Peruvian holdings through the completion of several wildcat wells which developed into producers."

Federal Sugar Reduces Price.

The Federal Sugar Refining Company yesterday announced another reduction of 10 points in the price of refined sugar to 8.65 cents a pound. This follows a reduction from 9 to 8.75 cents announced on Saturday.

PRODUCE MARKETS.

BUTTER—Receipts (Feb. 24), 8,801 packages. Market steady, holding at sustained prices. Undergrades still scarce. Creamery, higher than extras, pound 93@94½c; extras, 92 score, 89@93½c; firsts, 90@92½c; seconds, 86½@89½c; centralized cars, 90 score, 91c; 89 score, 90c; 88 score, 89½; 85 to 87 score, 85½c; unsalted, higher than extras, 93@94c; extras, 92 score, 93½@94c; firsts, 90@92½c; seconds, 89@89½c; held creamery, firsts, 90@90c; seconds, 85½c; State dairy tubs, finest, 92c; good to prime, 90@91c; common to fair, 84@89c; ladles, finest, 90c; extras, 44c; firsts, 37½@40½c; seconds, 36c; lower grades, 27½@36½c; packing stock, current make, No. 1, 34@35½c; No. 2, 31@34½c.

EGGS—Receipts (Feb. 24), 24,311 cases. Market without material change in prices. Fresh gathered, extras, dozen, 41@42c; extra firsts, 39@40c; firsts, 36½@38c; seconds, 33@36c; dirties, No. 1, 34@35c; No. 2, 32@33c; fresh gathered checks, current receipts, dry, 30@31c; refrigerator, seconds, 32½@33½c; refrigerator undergrades, 31@32c; fresh, New Jersey, henmery, whites, uncandled, extras, 46@47c; near-by, henmery whites, extras, locally candled, 47c; near-by and near-by Western henmery whites, average extras, 43@44c; extra firsts, 41½@42c; firsts, 40c; near-by gathered whites, firsts to extra firsts, 41@42c; undergrades, 39@40c; medium, 40@41c; near-by whites, pullets, No. 1, 38½@39c; No. 2, 37@38c; Pacific Coast whites, extras, 43c; extra firsts, 41½@42c; firsts, 40½@41c; mixed firsts, 39½@40c; medium, 38@40c; Pacific Coast pullets, No. 1, 37½@38½c; No. 2, 36½c; other Western and Southern, gathered whites, 38@41c; New Jersey henmery browns, extra fancy, 46@47c; other near-by henmery browns, extras, 43@45c.

MAY WHEAT PLUNGES TO LOWEST LEVEL

Down to $1.17 for the First Time and Corn Showed Pronounced Weakness With It.

Special to The New York Times.

CHICAGO, Feb. 26.—Scattered liquidation was on in all grains early with corn showing pronounced weakness. Numerous stop loss orders were uncovered in that grain and in wheat also, and prices dropped to a new low on the present downturn. May wheat went under $1.17 for the first time, and while there was persistent buying by houses with Eastern connections, presumably covering shorts, the undertone was not strong.

The technical position is regarded as much improved by the recent set-back. The prospective passing of the rural credit bill induced some buying. Closing trades were 7/8@1¼ cent lower with September leading.

Reliable reports from the Texas Panhandle and parts of Oklahoma and Kansas had considerable influence on the new crop deliveries. Although as yet there has been no relief in the very dry sections of Kansas, sends local operator, now on his way to Los Angeles, wired from Newton, Kan., that he saw several fields being plowed up, while the outlook is the poorest at this time in the western part of the State of all the six years he has gone over that territory.

Corn closed 3@3¾ cent lower, and oats unchanged to ¼ cent higher on the latter grain showing independent strength with active commission house buying. Eleventh hour Bulls were persistent sellers of corn and, at the inside figure, May was off 1⅜ cents from the finish on Saturday, with numerous stop loss orders caught on the way down.

Primary receipts of wheat today were 1,627,000 bushels; week ago, 1,410,000; last year, 1,256,000. Shipments were 516,000 bushels; week ago, 395,000; last year, 501,000.

Corn receipts were 2,621,000 bushels; week ago, 2,412,000; last year, 2,140,000; and shipments, 823,000 bushels; previous week, 721,000; last year, 1,436,00.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.17⅝	$1.16⅜	$1.17¼	$1.17⅝	$1.27
July	1.18⅝	1.13	1.18⅜	1.18¾	1.20
Sept.	1.12¾	1.11	1.11⅝	1.12⅝	..

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.74⅝	.72⅝	.73⅜	.74¼	.67⅝
July	.75¼	.73¾	.74⅜	.76¼	.70⅝
Sept.	.75⅝	.74⅜	.75⅛	.76	.72

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.44⅜	.43¾	.44⅜	.44¼	.42⅜
July	.42⅝	.42¼	.42⅝	.42⅝	.40⅝
Sept.	.42¼	.42¼	.42¼	.42⅝	.40⅝

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.85	.85	.84½	.86¼	1.00
July	.84	.83	.83¾	..	.90¾

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
March	11.45	11.35@.37	11.37	11.47	11.55
May	11.52	11.42	11.45	11.50	12.00
July	11.62	11.55@.57	11.57	11.65	12.20
Ribs—	**High.**	**Low.**	**Close.**	**Prev. Close.**	**Last Year.**
July	10.57	10.55	10.55	10.90	11.15

TO REDEEM SENIOR STOCKS.

American Chain Reported to Be Planning New Class A Issue.

The American Chain Company has called for redemption all of its classes of stock, senior to its common shares, aggregating $7,909,800. It is reported that the corporation soon will sell a new issue of 8 per cent. cumulative participating Class A stock, possibly 350,000 shares of $25 par value, which would bring in $8,750,000, with which the retirements might be made. It is said that a banking syndicate is being formed to underwrite the offering.

It is expected that in addition to the 8 per cent. dividend assured on this stock, it will participate equally as to additional dividends with 250,000 shares of common stock, after $500,000 annual dividends, non-cumulative, on such stock.

The corporation's growth has been rapid. In the year of its incorporation, 1912, its sales were about $500,000. Last year it sold $18,000,000 worth of chains of all sorts.

Approve Chile Copper Purchase.

Stockholders of the Anaconda Copper Mining Company, at a special meeting held in Anaconda, Mont., yesterday, approved the acquisition by the Board of Directors of the controlling interest in the Chile Copper Company from the Guggenheim interests, according to information received in Wall Street.

SOURCES OF OUR IMPORT OF GOLD IN GERMANY

Arrivals From Canada, England, France, Egypt—Exports to India and Switzerland.

The detailed statement by the Department of Commerce of the country's exports and imports of gold in January show that the month's total gold imports were larger than in any month in 1923 except March and July, and that exports of gold were the largest since 1920 with the single exception of last October. Gold imports are received in substantial quantity from thirty separate countries; gold shipments went to six countries.

Among the striking details of the movement was the import from Canada last month of $16,279,316, whereas in the month of October we exported $16,762,692 to Canada. On the other hand, we sent $8,284,939 gold to India last month. Other interesting movements of the month were shipments of $1,845,066 gold to Switzerland and import of $1,810,019 from Egypt. The month's gold imports from England were substantially below the monthly average but the difference was made up in importations from France.

Exports and imports were distributed as shown in the following table:

	Imports.	Exports.
France	$1,070,022	..
Netherlands	96,273	..
Switzerland	..	$1,820,000
England	2,405,211	105,207
Canada	16,279,316	96,500
Nicaragua	93,270	..
Mexico	823,700	479,775
Colombia	440,707	..
Peru	117,324	..
British India	..	6,388,929
Chile	250,382	..
Dutch East Indies	250,382	..
New Zealand	250,382	..
Egypt	1,810,019	..
Portuguese East Africa	167,861	..

The gum total, including some smaller arrivals from and shipments to other countries, aggregated in January $62,820,189 for exports and $9,472,198 for imports.

H. A. Arthur Heads G. Amsinck Co.

Harry A. Arthur has been elected President of the G. Amsinck Company, Inc., a subsidiary of the American International Corporation. Mr. Arthur, who was a Vice President, succeeds M. J. Brandt, resigned. Mr. Brandt will continue as Chairman of the Board of Directors.

INCREASED GRAIN EXPORT.

Weekly Wheat Shipments Decrease—Corn and Flour Shipments Larger.

WASHINGTON, Feb. 26.—Grain exports from the United States last week amounted to 4,251,000 bushels, as compared with 3,443,000 for the week previous while exports of flour amounted to 384,500 barrels as compared with 177,500 barrels the week before. A large part of the week's increase was due to the large amount of corn taken by European countries. The United Kingdom and the Netherlands particularly increased their purchases of corn, while German imports last week of American grains were considerably smaller than the previous week.

Exports for last week compared with those for the week previous were made public today by the Commerce Department as follows: Wheat, 910,000 bushels, against 1,144,000; corn, 1,777,000, against 954,000; flour, 384,500 barrels, against 177,500; barley, 208,000 bushels, against 416,000; rye, 1,296,000 bushels, against 1,151,000.

Canadian grain in transit through United States ports last week amounted to 2,895,000 bushels, compared with 2,146,000 the week previous, while Canadian flour exports from United States ports were 66,500 barrels, as compared with 58,200 barrels the week before.

Shipments of the principal commodities last week compare as follows with previous weekly reports by the department this year:

	Wheat, bushels.	Flour, barrels.	Corn, bushels.
Feb. 24	910,000	384,500	1,777,000
Feb. 17	1,144,000	177,500	954,000
Feb. 10	1,061,000	238,500	2,168,000
Feb. 3	1,879,000	130,000	1,622,000
Jan. 27	2,580,000	281,000	2,360,000
Jan. 20	2,660,000	314,100	1,648,000
Jan. 13	2,522,000	178,500	1,421,000
Jan. 6	1,518,000	407,200	390,000

To Sell Liberty Motor Property.

DETROIT, Feb. 26.—The property and good-will of the Liberty Motor Car Company was ordered sold at public auction April 3 by Judge Simons in Federal Court here today. The order specifies that the minimum acceptable bid is $1,175,000. Buildings and real estate of the company here and in Milwaukee and machinery are included in the sale. The company recently went into receivers' hands. It was organized in 1916 with a capitalization of $2,750,000.

Stock Offerings All Taken.

McClure, Jones & Reed announce that the offering of 50,000 shares of Fay Taxicabs, Inc., no par value common stock has been heavily oversubscribed and the books closed. Blair & Co., Inc., announce that the offering of 150,000 shares of the Producers and Refiners Corporation common stock to stockholders has all been subscribed.

TOBACCO PROFITS DROP.

Liggett & Myers Net Is $11,482,673, Against $12,650,739 in 1921.

The Liggett & Myers Tobacco Company reports net profits of $11,482,673 for the year ended Dec. 31, 1922, against $12,650,739 in 1921. After allowing for interest and other charges, $9,724,288 was available for dividends on both classes of stock against $9,854,127 in 1921. After providing for regular dividends on the preferred stock there was $33,421,000 available for Class B and common stock outstanding, equal to $24.58 a share, against $32,674,200, equal to $25.33 a share, in 1921.

The income account for 1922 and 1921 follows:

	1922.	1921.
Net profit	$11,482,673	$12,650,739
Depreciation	1,758,385	2,796,612
Interest	1,758,385	2,796,612
Net income	$9,724,288	$9,854,127
Preferred dividends	1,878,288	1,878,288
Common dividends	3,068,712	2,884,320
Surplus	$4,183,287	$4,183,287
Previous surplus	22,078,338	22,295,338
Profit & loss surplus	$26,666,740	$26,774,288
Difference between purchase price and par of company's bonds purchased and cancelled during year, as required by trust indenture.		

The 1922 balance shows cash holdings of $12,106,922, accounts and bills receivable of $7,610,760 and inventories valued at $20,450,229. Accounts and bills payable totalled $15,097,904.

REPORT OF WESTERN UNION.

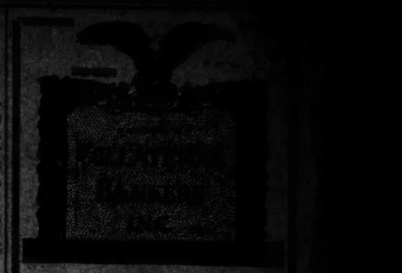
Company Had Operating Revenue of $9,116,412 in 1922.

Increase in total operating revenues of the Western Union Telegraph Company both for December and for the twelve months ended Dec. 31 last, are shown in reports filed by that company with the Interstate Commerce Commission, announcement of which was made yesterday. For the month operating revenues totaled $9,116,412 against $8,744,235 the year before, an increase of $372,177. Operating income amounted to $1,417,455 against $1,830,760, a decrease of $413,276.

For the twelve months, the company's report follows:

	1922.	1921.	Increase.
Op. rev.	$105,447,748	$105,185,112	$1,322,634
Bal. after exp.	22,750,812	19,242,831	4,508,981
Oper. inc.	17,256,131	14,110,251	3,245,879

With the exception of 1920, when gross operating revenues of the company reached $118,991,825, the figures for 1922 are the highest on record. For the year 1916, before the United States entered the World War, gross was $61,219,141, which, up to that time, was a record year.



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Sales.	High.	Low.	Last.
210 Adams Exp.	34½	34½	34½
275 Alex Rub.	66¾	66	66¾
140 Allied C & D	77	76¾	76¾
230 Allis-Chal.	49¾	49	49¾
120 Am Agri Ch	85	85	85
100 Am Beet Sug	40¾	40¾	40¾
2,800 Am Can	66	64¾	64¾
150 Am Cot Oil	17¾	17¼	17¼
110 Am Dye Sec	87	87	87
310 Am H & L	12¾	12¼	12¼
129 Do pf	77¾	77¾	77¾
600 Am Ice	10½	10¼	10¼
145 Am Int'l	9¾	9¾	9¾
510 Am La Fr	17¾	17¾	17¾
300 Am Linseed	34¾	34¾	34¾
730 Am Loco	127¾	125¾	125¾
140 Am Radiator	38¼	38	38
210 Am S Realty	37¾	37¾	37¾
300 Am S & C	37¾	37¾	37¾
220 Am S & R pf	89¾	89¾	89¾
240 Am Steel Fd	58	57¾	57¾
230 Am Sug Ref	60	60	60
200 Am Sum Tob	57¾	57¾	57¾
200 Am T & T	122¾	122¼	122¼
940 Am Woolen	104	103	103½
330 Am Zinc	17¾	17¾	17¾
170 Anaconda	39¾	39¼	39¼
765 Assets D	57¾	57¾	57¾
200 At, T & S F	104½	103¾	103¾
200 Atl, B & A	..	..	..
100 Atl Coast L	126¾	126¾	126¾
340 Atl G & W I	26¾	25¾	25¾
760 Atlas Tack	19¾	19¼	19¼
110 Aux Nichols	31¾	30¾	30¾
4,400 Baldwin Loc	113¾	113¼	113¼
230 Balt & Ohio	83¾	82¾	82¾
440 Beech-Nut P	62¾	62¾	62¾
980 Beth Stl, B	69¾	68¾	68¾
440 Bethlehem Mo	28¾	28¾	28¾
170 Caddo CC&H	80	80	80
280 Cal Packing	90¾	90¾	90¾
2,730 Cal Petro	25¾	25¼	25¼
1,870 Callum, 2d	13¾	13¾	13¾
110 Canad Pac	148¾	148¼	148¼
190 Cent Leath	37¾	36¾	36¾
60 Do pf	73¾	73¾	73¾
250 Cerro de P C	48¾	47¾	47¾
200 Chandler Mo	71	71	71
645 Chi, Mast P	25¾	24¾	24¾
780 Do pf	42¾	41¾	42
210 Chi & Nwst	87½	87½	87½
610 Chi Pneu Tr	14¾	14¾	14¾
500 Chi & Alton	8¾	8¾	8¾
815 Chi, R I & P	26¾	25¾	25¾
220 Chile Cop	20	20	20
630 Chile Cop	19¾	19¾	19¾
830 Chile-Cola	7¾	7¾	7¾
260 Col F & I	23¾	23¾	23¾
310 Colm G & E	106¾	106¾	106¾
125 Colm Graph	13¾	13¾	13¾
300 Comp A Tab	77¾	76¾	76¾
150 Consol Cigar	50	50	50
180 Continental	34¾	34¾	34¾
100 Corn Prod	87¾	87¾	87¾
1,140 Cosden Oil	11¾	11¾	11¾
1,000 Cuban Am Sug	10¾	10¾	10¾
1,000 Cuban Cane	4¾	4¾	4¾
1,000 Cuban Cane pf	43¾	43¾	43¾
1,000 Cuban D Sug	10¾	10¾	10¾
760 Davison Ch	34¾	33¾	33¾
170 Dom Rd M	12¾	12¾	12¾
1,100 Eastm Kod	118¾	118¾	118¾
100 Elec Bd & Sh	58¾	58¾	58¾
110 Elk Horn Coal	16¾	16¾	16¾
100 Endic Johns	75¾	75¾	75¾
100 Erie	15¾	15¾	15¾
100 Fairbanks	17¾	17¾	17¾
135 Fam Pl Las	34¾	34¾	34¾
240 Fleischmann	49¾	49¾	49¾
200 Fed M&S pf	81¾	81¾	81¾
210 Fifth Ave Bus	47¾	47¾	47¾
100 Fisher Body	184¾	184¾	184¾
440 Fisk Rub	15¾	15¾	15¾
1,030 Freeport Tex	20¾	19¾	19¾
100 Gabriel Sn	12¾	12¾	12¾
340 Gen Elec	138¾	138¼	138¼
731 Gen Motors	15¾	14¾	15
435 Gimbel Bros	41¾	41¾	41¾
100 Goodrich	43¾	43¾	43¾
1,335 Goodyear Tir	71	70	70
160 Gt Nor Certs	..	..	..
fcs Ore P	33¾	33	33¾
190 Gulf States St	85¾	85¾	85¾
60 Hartman	21¾	21¾	21¾
660 Hudson Mot	29¾	29¾	29¾
420 Ill Central	117¾	116¾	116¾
970 Insp Cop	41¾	40¾	40¾
400 Int Cement	39¾	39¾	39¾
140 Int Harvest	94¾	94¾	94¾
100 Int Harves pf	94¾	94¾	94¾
200 Int M M pf	41	40	40
70 Int Shoe	69¾	69¾	69¾
210 Int Silver	43¾	43¾	43¾
1,600 Int Paper	53¾	53	53¾
1,870 Invinc Oil	17¾	17	17
1,040 Iron Prod	52¾	50¾	52¾
100 Jewel Tea	29¾	29¼	29¼
4,800 Jewel Tea pf	23¾	22¾	23¾
140 Jones Bros T	17¾	16¾	16¾
1,200 Kayser	71¾	71¾	71¾
600 Kans & Gulf	2¾	2¾	2¾
230 Kans City So	23¾	22¾	22¾
1,130 Kelly Spgf T	52¾	52¾	52¾
1,000 Kelly Spgf T pf	83¾	83¾	83¾
1,866 Ken Coast Cop	42¾	41¾	42
450 Keyst TAB	87¾	87¾	87¾
240 Lehigh Val	63¾	62	62
100 Lehigh Val pf	68¾	68	68
170 Loew's, Inc	19¾	19¼	19¼
150 Lofl, Inc	11	11	11
90 Lorillard	117¾	117¼	117¼
810 Lt & Pow A	14¾	14¾	14¾
1,140 Mack Truck	71¾	70¾	71¾
180 McIntyrePor	18¾	18¾	18¾
180 Mailtnson	24¾	24¾	24¾
1,000 Manati Sug	4¾	4¾	4¾
340 Manh Shirt	46¾	46¾	46¾
60 Math'n Alk	67¾	67¾	67¾
785 Marld G & R	40¾	39¾	39¾
110 Marlin Rock	45¾	45¾	45¾
100 Martin Parry	20¾	20¾	20¾
390 Max'l Mot, B	52	52	52
215 Mexican Sbd	17¾	17¼	17¼
460 Miami Cop	25¾	25¾	25¾
1,040 Mid States O	11¾	11¾	11¾
175 Midvale Stl	35¾	35¾	35¾
100 Min & St L	6¾	6¾	6¾
500 Mint Co	40	40	40
B St Marie	67¾	67¾	67¾
350 Mo, KAT w i	16	15¾	16
100 Mo Pacific	18¾	18¾	18¾
110 Mont Power	45¾	45¾	45¾
2,170 Mother Lode	13¾	13¾	13¾
110 Moon Mot	23¾	23¾	23¾
75 Nati Acme	15¾	15¾	15¾
615 Nati Biscuit	41	41	41
125 Nati Enam & S	34¾	34¾	34¾
300 Nati Reg of Mexico 2d	8¾	8¾	8¾
140 Gen Elec pf	106¾	106¾	106¾
190 New C Cop	24¾	24¼	24¼
1,500 N Y Air B	95¾	95¾	95¾
140 Do pf	83¾	83¾	83¾
825 N Y Central	94¾	94¾	94¾
410 NY, NH & H	20¾	20	20
100 N Y Ont & W	15¾	15¾	15¾
180 N Y Shipbg	43¾	43¾	43¾
10 Nor & West	115¾	115¾	115¾
740 North Am	11¾	11¾	11¾
50 Do pf	47¾	47¾	47¾
750 Owens Bot	47¾	47¾	47¾
150 Pac G & E	57¾	57¾	57¾
460 Pere Marqu	40	40	40
2,800 Pan-A P & T	6¾	6¾	6¾
1,825 Do B	7¾	7¾	7¾
75 Par & Bing	12¾	12¾	12¾
900 Packard Mo	14	14	14
1,400 Paige Det	18	17¾	17¾
80 Parke Davis	44¾	44¾	44¾
1,000 Rac	13¾	13¾	13¾
450 Pacheco Axle	11¾	11¾	11¾
200 Un Mig pf	5¾	5¾	5¾
100 Penn Shd Stl	4	4	4
490 Penn Shd Stl pf	53¾

COMMODITY PRICES.

Grains Decline, While Cotton and Copper Advance to Record Levels—Other Staples Firm.

Reaction continued in the cash grains again yesterday, wheat, corn and oats declining from Saturday's levels, which were a drop from the preceding day. Spot cotton was strong, despite an irregular market for the futures, middling uplands selling at 29.85 cents, a new high, and ten points over Saturday's figure. Sugar declined slightly, as well as lard, but copper at 16.62½ cents scored a striking advance over previous high of 16¼ cents, reached last Friday. Other staples ruled firm and unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Monday, a week before and a year ago:

	Feb. 20.	Feb. 13.	Feb. 21. 1922.
FOODSTUFFS.			
Wheat, No. 2 red	$1.46	$1.51	$1.14½
Corn, No. 2 yellow	.90	.92¾	.81¼
Oats, No. 2 white	.55¼	.57	.50
Flour, Kans., patent	7.00	7.25	9.50
Cotton, No. 1	30c.	13¾c.	18c.
Sugar, granulated	.06c.	.06¾c.	.05¾c.
Butter, cr'm'y, 92 score	.52¼@.53¼	.51	.36¼
Eggs, fresh gathered			
Cheese, flats	.26½@.38	.38½@.40	.20
Lard, Mid-West	11.90	11.70	13.75
Pork, mess	28.00	28.50	26.50
Beef, family	21.00	21.00	14.00
METALS.			
Iron, 2X, Philadelphia	30.25	30.25	31.25
Steel billets, Pitts	40.00	38.50	28.00
Lead	8.40	8.30	7.70
Copper	16.62½	16.00	12.75
Tin	44.12½	43.00	30.75
TEXTILES.			
Cotton mid. upland	29.85	28.05	18.75
Print cloths	.08	.08	.05¾

Range of prices for year to date:

	Highest.		Lowest.	
Wheat	$1.46	Feb. 15	$1.14½	Jan. 6
Corn	.93¼	Feb. 14	.89	Jan. 3
Oats	.57½	Feb. 13	.53	Jan. 3
Flour	7.05	Feb. 2	7.20	Feb. 27
Cotton	.13c.	Feb. 15	.11¾c.	Jan. 2
Sugar	.09	Feb. 23	.06½	Jan. 27
Butter	.54	Jan. 11	.47	Feb. 1
Eggs	.49	Jan. 2	.35	Feb. 1
Pork	12.80	Jan. 19	11.80	Jan. 6
Pork	28.50	Jan. 2	28.00	Jan. 19
Lard	21.00	Feb. 16	17.50	Jan. 26
Iron	30.25	Feb. 20	11.75	Jan. 3
Steel	40.00	Feb. 21	28.50	Jan. 2
Lead	8.50	Feb. 8	7.37½	Jan. 2
Copper	16.62½	Feb. 26	14.62½	Jan. 12
Tin	44.62½	Feb. 26	28.25	Jan. 2
Cotton	29.85	Feb. 26	26.45	Jan. 2
Print cloths	.08	Jan. 27	.07¾	Jan. 11

Zinc Price at New High Mark.

The price of zinc was advanced yesterday to 7½ cents a pound, East St. Louis, a new high mark. This is an increase of one-half of 1 cent a pound within the last ten days. Continued heavy demand, for both foreign and domestic, and a shortage of the metal have caused a speeding-up in the industry. The demand for high-grade zinc is unusually large, and the price is now 6¼ cents a pound, New York delivery.

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Atlan. Coast L.	1924-35	6	5.60	5.25
Do	1924-35	6½	5.25	5.05
Balt. & Ohio	1924-35	6	5.50	5.25
Do	1923-38	4½, 5	5.35	5.10
Bethlehem Steel	1923-30	7	6.75	6.00
Buff., Roch. & P.	1923-33	4½, 5, 6	5.25	5.00
Canadian Pacific	1924-35	4½, 6	5.35	5.00
Cent. R. R. & B.	1924-35	6	5.50	5.20
Ches. & Ohio	1924-35	6	5.70	5.35
Do	1923-37	5½, 6½	5.40	5.10
Chi., Burl. & Q.	1924-35	5	5.60	5.20
Chi. & Eastern Ill.	1923-30	6	6.40	6.00
Chi. & Northwes.	1924-36	6	5.60	5.35
Do	1925-36	6½	5.30	5.05
Chi., M. & St. P.	1924-35	6	5.80	5.50
Do	1925-37	5	5.65	5.35
Chi., R. I. & Pac.	1924-34	5½, 6	5.50	5.00
Do	1924-35	6	5.60	5.40
C., C. C. & St. L.	1924-35	6	5.60	5.15
Del. & Hudson	1924-35	6	5.60	5.25
Erie Railroad	1923-28	4½, 5, 6	6.00	5.35
Gt. Northern Ry.	1924-36	6	5.60	5.25
Illinois Central	1923-27	4½, 5	5.25	4.75
Do	1924-35	6	5.50	5.25
Do	1925-36	6½, 7	5.30	5.10
Long. & Nashv.	1924-35	6	5.50	5.25
Do	1924-36	6½	5.25	5.00
Mich. Central	1923-32	5, 6	5.25	5.00
Do	1924-35	6	5.60	5.25
Mo. K. & T.	1923-34	4½, 5, 6, 7	6.75	5.80
Do	1924-36	6	6.10	5.90
Northern Pacific	1923-30	7	5.30	5.00
Pacific Fruit Ex.	1925-35	7	5.35	5.10
Penna. R. R.	1924-35	6	5.45	5.00
Do	1925-36	6½	5.35	5.10
Phila. & Read.	1923-35	6½	5.40	5.10
Reading Co.	1923-37	4½, 5	5.10	4.80
Seaboard Air L.	1923-37	4½, 5, 5½, 6	6.20	5.70
Southern Pacific	1923-30	6½	6.25	6.00
Do	1924-35	6	5.50	5.20
Do	1923-35	7	5.25	5.00
Southern Ry.	1923-37	4½, 5, 6½	5.40	5.10
Do	1923-37	5	5.50	5.20
St. L. & San Fr.	1923-31	6	6.80	6.40
Do	1923-37	5	5.50	5.40
Union Pacific	1924-35	7	5.20	5.00
Virginian Ry.	1924-35	6	5.75	5.40
Wabash Railroad	1924-35	6	6.10	5.80
Wheel & L. E.	1924-35	6	6.10	5.65

Short-Term Government Obligations.

Following are the prices bid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Ask.	Approx. Yield.
March	1923	3½	99⅝	100	3.43
March	1923	4½	100¼	100¼	3.59
April	1923	4½	100.04	100.10	4.25
June	1924	5¾	101¼	101¼	4.48
June	1923	3¾	99¾	100	3.75
September	1923	3¾	99¾	100	3.74
June	1924	4½	99¾	99¾	4.59
September	1926	4½	98½	99	4.64
December	1923	4	99¾	100	3.96
September	1924	5½	100½	101½	4.48
March	1925	4½	100⅛	100⅜	4.55
March	1925	4¾	100⅛	100⅜	4.55
December	1925	4½	99¾	99¾	4.51
December	1927	4½	99½	99¾	4.52

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Alpha	6	8	Gadsden	75	90
Bay St. Gas	7	8	Homa	2	3
Belmont	80	85	Island Roy	27	32
Boston Ely	63	66	Majestic	6	8
Boston-Mont.	1	2	Mutual Div.	15	16
Calaveras	3¾	3¾	Nixon	5	8
Chief Con.	3¾	4	Osceo	50	60
Con. Copper	3¾	4	Seven Metals	2	3
Crystal	1¾	1¾	Texana	5	7
Dunbiek	6	8	U. V. Ext.	80¾	81¼
Eagle B. B.	3¾	4	Yukon	75	90
Eureka Cres.	27	29			

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		Headbrouk	.07
Andes	.05	High	.02
Best & Belcher	.06	Keystone	.02
Caledonia	1.05	Myrn	.02
Challenge	.04	Northwest	.02
Concordia	.05	Silver King	.07
Con. Virginia	.10	Smuggler	.05
Gould & Curry	.06	Sutherland	.04
Hale & Norcross	.15	Zone	.07
Justice	.16	GOLDFIELD.	
Mexican	.06	Booth	.06
Ophir	.04	Consolidated	.07
Overman	.04	Crackerjack	.04
Scorpion	.02	Development	.25
Sierra Nevada	.05	Florence	.53
Union	.10	Fraction	.03
Utah	.02	Goldfield	.03
TONOPAH.		Great Bend	.03
Belmont	1.40	Jumbo Ext	.06
Cash Boy	.10	Kewanas	.02
Jim Butler	.03	Red Top	.03
Halifax	.43	Red Hill	.04
MacNamara	.05	Sandstorm	.03
Midway	.09	Silver Pick	.06
Tonopah	.04	Spearmint	.06
North Star	.04	OTHER DISTRICTS.	
Rescue	.13	Arrowhead	.02
Tonopah Ext	2.80	Boundary Mt.	.37
Tonopah 76	.06	Bullwhacker	.05
West End	1.15	Carrie	.06
West Tonopah	.08	Crossus	.27
DIVIDE.		Hamilton	.09
Aladdin	.02	Holly	.04
Atlanta	.02	Manhattan Con.	.06
Belcher Ext	.02	Mayflower	.02
Ben Hur	.03	Nellie	.11
Blue Bur Extens.	.03	Round Mountain	.30
Bovie	.06	San Francisco	.06
Breeher	.06	Simon	.27
Dry Tonopah	.03	Simon Ext	.03
Dividend	.06	Uncle Sam	.04
Extension	.06	White Caps	.03
Harmill	.06		

COLORADO SPRINGS.

	Bid.	Ask.		Bid.	Ask.
Cresson	2¾	2¾	Mary McK.	1	2¼
Elkton	1	2¼	Portland	30	40
El Paso	12	13	U. Gold M.	13¼	15
Golden Cyc.	100	105	Vindicator	4	9
Granite	4	6	Rose Nicol.	2¼	2¾
Isabella	.003				

CLEVELAND STOCKS.

	Open.	High.	Low.	Close.
Electric	15	15	15	15
Peerless	85¾	85¾	85	85
Prior Chic.	120	120	120	120
Quaker	11¾	11¾	11	11
Stanley pf	49	49	49	49¾
Steel	76	76	76	76
Stouffer-Williams	85¾	85¾	85¾	85¾
Sterling	85¾	85¾	85¾	85¾

PUBLIC UTILITIES.

	Bid.	Asked.
Adirondack Power & Light	25¾	26¾
Do. pf.	92	97
American Gas & Electric	169	170
American Gas & Electric pf.	46	47
American Light & Traction	135	137
American Light & Traction pf.	93	94
American Power & Light	145	148
American Power & Light pf.	84	85
American Public Utilities	20½	22
American Public Utilities pf.	65	69
Appalachian Power pf.	39	41
Appalachian Power 1st 5s	95	97½
Arkansas Light & Power	20	22
Carolina Power & Light	68	72
Cities Service	136½	137
Cities Service pf.	63¾	64
Cities Service pf. B.	6¾	6¾
Cities Service, bankers' shares	16¾	18
Colorado Power	23½	24½
Columbus Electric & Power	25	27
Columbus Electric & Pow. 1st pf.	101½	
Columbus Electric & Pow. 2d pf.	92	96
Commonwealth P., Ry. & Lt.	29	31
Commonwealth P., Ry. & L. pf.	70	72
Consumers Power pf.	88	91
Connecticut Power pf.	94	
Eastern Texas El.	94	
Eastern Texas El. pf.	91	94
Electric Bond Share	96¾	97
Empire Gas & Fuel pf.	89	95
Federal Light & Traction	97	99
Federal Light & Traction pf.	89	92
Galveston-Houston Electric	25	27
Galveston-Houston Electric pf.	65	72
Lehigh Power Sec.	20	30½
Mississippi River Power	20	27½
Mississippi River Power pf.	83¾	84
N. News & Hp. Ry., G. & E.	56	59
N. News & H. R. Ry., G. & E. pf.	50	57
National Power & Light	49¾	50¾
National Power & Light pf.	94	96
Northern States Power	94	99
Northern States Power pf.	91	96
Northern Texas Electric	81	84
Northern Texas Electric pf.	78	81
Oklahoma Gas & Electric pf.	90	94½
Pacific Gas & Electric pf.	90	91½
Pennsylvania Edison pf.	101	105
Puget Sound Power & Light	80	82
Puget Sound Pow. & Lt. 5% pf.	79	82
Republic Railway & Light	14	16
Republic Railway & Light pf.	42	45¾
South Calif. Edison	103	104
South California Edison pf.	120	125
Standard Gas & Electric	25¾	26¾
Standard Gas & Electric pf.	49½	50½
Tampa Electric Power	140	
Tennessee Electric Power	14	15
Tennessee Electric Power 2d pf.	45	55
Tennessee Electric Power 6% pf.	75	76
Tennessee Electric Power 7% pf.	87	91
United Light & Railway	88	90
United Light & Railway pf.	76	79
Western Power	24	35¾
Western Power pf.	85	87

BONDS.

Adirondack P. & L. 6s, 1950	100	101
Am. Gas & Electric 6s, 2014	96¾	97¾
Am. Power & Light 6s, 2016	94½	96
American Public Utilities 6s, 1941	90	91½
Cities Service deb. B	125	
Cities Service deb. C	35¼	
Cities Service deb. D	22	24
City Light & T. 5s, 1952	70	74
Columbus Elec. & Pow. 6s, 1947	100	102¾
Cons. Cities Ltd. P. & T. 5s, 1962	70	75
Col. Power 1st 5s, 1963	89	92
Connecticut Power 5s, 1963	96	97
East Texas Electric 5s, 1942	87	90
El Paso Electric 5s, 1932	92	
Empire Gas & Fuel 7½s, 1937	93½	95
Galveston-Houston 5s, 1954	85	
Houston Electric 1st 5s, 1925	97	99
Houston Power Sec. 5s, 1928	97	99
Lehigh Power Sec. 6s, 1927	92½	93½
Mississippi River Power 5s, 1951	92½	93½
Mississippi River Power 7s, 1937	100	102
Natl. Power & Light 6s, 1975	92	93
Northern States Power 5s, 1941	91	92
Northern States Power 6s, 1926	99¾	100¾
Nebraska Power 1st 5s, 1947	90	93½
N. News & Hp. Ry., G. & E. 5s, '44	80	83
North. N. Y. Util. 1st ref. 5s, 1963	90½	92
North. Texas Electric 5s, 1940	84	87
Puget Sound P. & L. 7½s, 1941	104	105½
Savannah Elec. & P. 7½s, 1948	104	106
Seattle Gas & Elec. 5s, 1929	94	97
Seattle Electric 6s, 1935	89	92
South. California Edison 5s, 1939	96½	98
South. California Edison 6s, 1944	101½	103
Stand. Gas & Elec. 6s, 1926	93	94
Stand. Gas & Elec. 6s, 1926	99	
Tampa Electric 5s, 1933	92	95
Utah Light & Traction 5s, 1934	105	107
Western States G. C. 5s, 1941	80	92½

SHORT TERM NOTES.

Security.	Rate.	Due	Bid.	Asked.	Yld.
Alum. Co. Am.	7	Nov., 1925	105¾	106¾	5.40
Alum. Co. Am.		Oct., 1933	106	106½	6.20
Am. Cot. Oil	6	Sep. 2'24	91¼	99½	
Am. Sum. Tob.	7½	June, 1925	97½	98½	8.10
Am. T. & T.	6	Feb., 1924	100¾	100¾	5.05
Am. Thread	6	Dec., 1926	102¾	103½	5.37
Anaco. Cop. Co.	6	Jan., 1929	103	103¼	5.40
Anaco. Cop. Co.	7	Jan., 1929	103¾	103¾	
Anglo-Amer. Oil					
new	7½	Apr., 1925	103	103⅝	5.90
Armour & Co.	7	July 15, '30	106	106¼	
B. & O. R. R.	6	Apr., 1924	100⅝	100⅝	5.63
Beth. Steel Co.	7	Apr., 1925	98½	98⅝	5.60
Bell Tel. of Can.	7	Apr., 1926	102¾	103¼	5.25
Beth. Steel	7	July 15, '23	101	102¼	
Can. Nov. Ry.	5½	Dec., 1924	100¾	100¾	5.20
Can. Pac. Ry.	6	Mar., 1924	101	101¼	4.85
Cent. Argentine	7	Feb., 1927	98	98½	6.40
Emp. G. & E.					
(Emp. Coke)	7	May, 1925	93¼	93¾	7.25
Hocking Valley	6	May, 1924	100¾	101	5.00
I. R. T. Co.	5	Sep., 1922	97	98	
Kan. Cy. Term.	6	Nov. 15, '23	103¾	100⅜	
Kan. Cop. Co.	7	Feb., 1930	104½	104¾	6.20
Morris & Co.	7½	Sep., 1930	106¾	106¾	
Nat. Leather	6	Nov. 15, '23	101¼	102	7.82
Nat. Clk. & Suit	6	Sep., 1920	106	107	6.78
Sears, R. & Co.	7	Oct. 14, '23	101¾	101¾	4.27
Stnc. Cr. Oil	6	Apr. 15, '25	98¾	99¼	6.50
Swift & Co. Steel	6				
Iron	7	Aug. 19, '25	96½	96¾	6.50
Solvay Co.	6	Oct., 1927	104½	105	6.35
St. P. U. D.	5	Dec. 18, '23	100¼	100¾	4.85
St. L. Bell Tel.					
con.	7	Aug., 1925	102¾	102¾	4.75
Stand. Oil, N. Y.	6½	May, 1933	107¼	107¾	5.55
Vacuum Oil Co.	7	Aug., 1930	107¾	107¾	6.20
Va.-Car. Chem.	5	Dec., 1923	100	100¼	5.75

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	226	229	Fifth Av.	1075	
Am. Exch.	200	206	Fifth	213	223
Bank of U. S.	163		First	1195	1210
Battery	135	142	Garfield	230	
Bowery	440		Gotham	185	195
Bryant Park	125	135	Greenwich	230	
B'way Cent.	120	140	Harriman	260	270
Bronx Boro.	125		Hanover	680	700
Bronx Nat.	150	160	Imp. & Trad.	700	
Butch. & Drov.	130	140	Manhat. Co.	150	155
Chase	346	351	Mech. & M.	405	410
Chat. & P.	256	264	Mutual	300	320
Chelsea Ex.	90	100	Nat. Amer.	135	145
Chemical	525	535	Nat. Nth.	230	
Colonial	375		Pacific	500	
Columbia	225	235	Park	430	436
Commerce	206	210	Public	300	310
Com'wealth	255		Seaboard	335	
Continental	135		Standard	168	178
Corn Exch.	433	437	State	345	355
Cosmopolitan	95		34th Ward	230	
East River	175		Wash. Hts.	315	
			Yorkville	300	

Trust and Surety Companies.

	Bid.	Ask.		Bid.	Ask.
Alliance	93	98	Kings Co.	300	
Am. Surety	87	90	Lawyers Mtg.	160	165
Bk. N. Y. & T.	455	465	Lawyers Title.	172	180
Bankers	373	377	M'facturers	360	
Brooklyn	475		Metropolitan	315	320
Cent. Union	465		Nat. Surety	147	152
Commercial	115		New York	348	354
Empire	318	328	N. Y. T. & M.	180	190
Equitable	370	375	People's	370	
Fidel. & C. T.	523	533	Realty Assoc.	175	179
Fid. Intl.	193	203	Title Guar.	370	380
Fulton	246		Unit. States.	1315	1335
Guaranty	371	378	U. S. Mtg.	315	330
Hudson	195		Westchester	150	
Irving-Col.	243	246	West. T. & T.	210	

FEDERAL LAND BANK Farm Loan Bonds.

Rate.	Maturity.	Bid.	Asked.
5%	Nov., 1941; op. '31	103¾	103⅝
5%	May, 1941; op. '21	103¾	103⅝
5%	May, 1938; op. '23	100	100¼
4½%	Jan., 1943; op. '33	100⅜	100⅞
4½%	May, 1942; op. '22	100⅜	100⅝
4½%	May, 1942; op. '22	99¾	100⅛
4½%	May, 1942; op. '22	99¾	100⅛
4½%	May, 1938; op. '23	99¾	100⅛
4½%	May, 1967; op. '22	99¾	100⅛

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 26.—Revenue receipts and expenditures as at close of business Feb. 23:

Receipts.	This Month.	Corresponding Period Last Year.	Fiscal Year 1923.	Corresponding Period Fiscal Year 1922.
Customs	$38,154,101.28	$27,452,796.25	$388,421,482.29	$301,718,190.60
Internal revenue — income and profits tax	29,074,195.43	24,999,980.25	129,924,067.70	1,209,745,871.50
Misc. internal revenue	56,361,897.71	74,831,304.20	621,915,536.20	848,505,960.18
Misc. rec'ts, proceeds Govt.-owned securities, foreign obligations:				
Principal			999,980.45	978,600.00
Interest	10,208,802.44	10,214,716.88	125,591,899.00	23,631,843.87
Railroad securities	425,768.84		26,797,099.21	
All others	7,846.31	4,376.96	46,303,148.10	28,496,394.43
Trust fund receipts (reapp'd or appropriated for investment)	1,616,068.85	2,021,709.93	16,927,406.13	24,099,444.83
Proceeds sale of surplus property	859,288.38	2,188,882.67	46,720,811.32	58,493,690.91
Panama Canal tolls, &c.	1,169,694.72	832,816.68	9,804,691.74	7,603,230.20
Receipts from miscellaneous sources credited direct to appropriations	7,999,206.38		48,203,192.85	
Other miscellaneous	23,403,817.10	1,664,830.53	172,965,255.56	156,336,176.89
Total ordinary receipts	$168,788,340.00	$152,060,741.33	$2,259,383,272.04	$2,657,552,951.65
Excess of ord. rec'ts over total expenditures chargeable against ord. rec'ts				134,544,884.85
Excess of total expenditures chargeable against ord. rec'ts over ord. receipts	80,099,130.77	6,389,949.91	76,587,614.97	
Total ord. expenditures	$247,887,471.77	$158,570,190.24	$2,277,970,887.01	$2,792,097,836.50

STANDARD OIL STOCKS.

	Yesterday. Bid.	Saturday. Asked.	Saturday. Bid.
Anglo-Am. Oil Co., Ltd.	18	18¾	18¼
Atlan. Refining Co., new	140	150	140
Atlantic Refining Co. pf.	118	120	118
Borne-Scrymser Co.	112	115	113
Buckeye Pipe Line Co.	88	90	89
Chesebrough Co., cons.	205	220	223
Chesebrough Co., cons. pf.	114	117	118
Continental Oil $25 par, new	46	47	46
Crescent Pipe Line Co.	23	24	22
Cumb. Pipe Line Co., new	114	116	114
Eureka Pipe Line Co.	110	114	111
Galena-Sig. Oil pf., new	107	109	108
Galena-Sig. Oil pf., old	110	112	110
Galena-Sig. Oil com.	72	74	74
Humble Oil & Ref., $25 par	87¼	87¾	87¼
Illinois Pipe Line	107	109	109
Imperial Oil, Ltd.	119	120	127½
Indiana Pipe Line	98	100	98
Int. Petroleum	23¾	23¾	23¾
Magnolia Petroleum	103	104	102
National Fuel Gas	88	90	85
National Transit	27¾	28¼	28
New York Transit	105	107	104
Northern Pipe Line	106	110	106
Ohio Oil Co., new	83½	83	84
Penn.-Mex. Fuel	21	23	23
Prairie Oil & Gas, new	250	254	253
Prairie Pipe Line, new	114	116	116
Solar Refining Co.	205	210	195
Southern Pipe Line	108	110	110
South Penn Oil	188	191	191
S. W. Pen. Pipe Lines	80	82	82
S. O. of Cal., $25 par, new	61	61¾	60¾
S. O. of Ind., $25 par	66¾	66¾	66¾
S. O. of Kan., $25 par, new	53	53¾	53¼
S. O. of Kentucky, $25 par, new	104	105	107¾
S. O. of Nebraska	270	275	270
S. O. of N. J., $25 par	47¼	47¾	47¾
S. O. of N. Y., $25 par	117	118	117
S. O. of Ohio, new	295	300	300
S. O. of Ohio pf.	117½	118¾	118
Swan & Finch Co.	30	35	30
Union Tank Car, new	85	90	85
Union Tank Car pf.	110	112	110
Vacuum Oil, new, $25 par	52¾	53¼	53½
Washington Oil Co.	24	25	25

MISCELLANEOUS OIL COMPANIES.

Atlantic Lobos Oil com.	6	6¼	6¼
Atlantic Lobos Oil pf.	30	30	30
British-American Oil, Ltd.	36	37	38
Gulf Oil Corp., $25 par	64½	65	65
Merritt Oil Corp.	10¾	11¼	11
Mountain Producers Corp.	13¾	14¼	14
Mutual Oil Co.	14¾	15	15¾
Salt Creek Cons. Oil	13¼	13¾	13¾
Salt Creek Producers' Assn.	24¼	24¾	24¾
Sapulpa Refining Co.	3¼	3¾	3¾

*Ex-dividend.

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Saturday. Asked.	Saturday. Bid.
Amalgamated Leather	16½	16¾	15¾
Amalgamated Leather pf.	85	84	85
Babcock & Wilcox	108	110	107¼
Borden Co., The	112	115	113
Borden Co., The, pf.	103	105	103
E. W. Bliss	23½	25	23½
Campbell's Soup pf.	107	108	107¾
Childs Co.	144	144	144
Childs Co. pf.	110	113¾	111
Congoleum Co., new	155	162	155
Congoleum Co. pf.	93	95	93
Cuyamel Fruit Co.	80	80¾	80
Gillette Safety Razor	253	254	252
Hercules	110	114	110
Hercules pf.	106	105	103
Ingersoll-Rand	120	130	129
Ingersoll-Rand pf.	104		104
B. Kuppenheimer	27	32	27
B. Kuppenheimer pf.	91¼	93¼	91¼
McCall	49	52	48
McCall Corp. pf.	119	123	119
Merck pf.	83	84½	84
New Jersey Zinc	176	178	176
Niles-Bement-Pond	41	44	41
Niles-Bement-Pond pf.	87	92	87
New York Canners	30	31	30
New York Canners pf.	90	95	90
Northam Securities	106	110	106
Royal Baking Powder	130	138	130
Royal Baking Powder pf.	96	100½	96¼
Safety Car Heating	91	94	91
Scovil Mfg. Co., new	155	159	153
Singer Mfg.	120	123	116
Standard Screw Co.	150	160	150
United Electric Corp.	32	34	33
United Piece Dye Works pf.	90	93	90
Victor Talking Machine	169	172	169
Yale & Towne	60	62	60

TOBACCO STOCKS.

	Yesterday. Bid.	Saturday. Asked.	Saturday. Bid.
American Cigar	74	77	73
American Cigar pf.	90	92	90
American Tobacco scrip	152	156	154
American Mach. & Fdy.	115		115
George W. Helme	240	250	240
George W. Helme pf.	114	116	114
International Cigar Mach.	57	66	57
MacAndrews & Forbes	122	130	128
MacAndrews & Forbes pf.	99	102	99
Mengel Co.	27	28	27
P. Lorillard	100	104	100
J. S. Young pf.	102		102
Porto Rico-American scrip	80	90	80
R. J. Reynolds, new	110	115	110
Schulte Stores	60	65	64
Universal Leaf	117	120	117
Universal Leaf pf.	101	104	101
U. S. Tobacco	66	68	66
U. S. Tobacco pf.	110	112	110

SUGAR STOCKS.

	Yesterday. Bid.	Saturday. Asked.	Saturday. Bid.
Caracas Sugar	16	18	16
Central Aguirre	90	93	90
Fajardo	97	100	97
Federal Sugar	67	73	67
Federal Sugar pf.	90	100	90

Wholesale Only

Virginia Dare DRESSES

$6.75 to $16.75

Canton
Flat Crepes
Egyptian Prints
"Alltyme" Krepe

Special values this week to retail for

$9.75

Immediate Delivery

KING & APPELBAUM

333 Seventh Ave.
at 29th St.

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Mary's Dresses, *Please!*

CREPE DE CHINE DRESSES

for

CONFIRMATION
GRADUATION
and STREET WEAR

Newest models in white and all new shades. Appropriate for misses, young women and women who want to appear young.

To Retail at

$15 to $25

Henry Hunvald
NEW ADDRESS
132 West 36th Street
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MADAME CHARMAINE

Wholesale Only

WE get more style into the difficult to make

"STOUT" Suits, Coats, Capes & Wraps

than most makers can crowd into "regular" sizes! *Let's show you!*

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303 7th AVE. Cor. 27th St.
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New York Dress & Costume Co.
Now Located At
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THERE IS AN EXCEPTIONAL NEW LINE OF

Spring DRESSES

MADE IN NEW YORK
AND IT IS SHOWN ONLY BY

New York Dress & Costume Co.
242-252 W. 36th St.
OUR SUMMER DRESS LINE NOW READY

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☆ 5,000 ☆

CANTON & FLAT CREPE

DRESSES

10 STYLES—TO RETAIL AT

$10

THE STAR DRESS & COSTUME CO.
13 WEST 31st ST.

SKIRTS BY LANVIN SWEEP THE FLOOR

Smart Frenchwomen Are Adopting Them for Indoor Wear on the Riviera.

PERIOD FROCKS OF ORGANDIE

Soquine, Beads and Metal Thread Embroidery Used for Trimming Full-Skirted Creations.

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By Wireless to THE NEW YORK TIMES.

PARIS, Feb. 26.—The Lanvin collection continues to draw enormous crowds. Frenchwomen come to Paris from the southern resorts to select a few advance models for immediate wear at Nice, Cannes or Monte Carlo.

It is interesting to note that the smart Frenchwoman is adopting the most extreme long, full-skirted taffeta or organdie period frocks of the 1830 style for indoor wear in the south. Lanvin more than any other couturier makes a feature of the true period type frock in both taffeta and organdie, introducing even longer skirts than the other houses. The skirts actually sweep the floor in some instances, with almost a train effect in the back.

The off-shoulder line is dropped so low as to necessitate the use of a transparent net yoke to hold the bodice in place. The basque bodice to the low waist line is fitted snugly. The skirt is either very full and long, touching the floor all around, and open in front, revealing the contrasting petticoat, or it is of the two-tier type made with two full gathered flounces, the first reaching to the knees and the second to the floor. The upper flounce is puffed in the back and held with a large bow, the two sash ends extending into a train.

Lanvin repeats in various dresses this type, with the round berths in the back below the dropped shoulder line, extending into a deep pointed berths, coming to the waistline in the front, where it is trimmed with motif embroidery, which is also used on the upper tier of the skirt at the centre front. Sequins, beads or metal thread embroidery are used to trim organdie frocks in a novel manner. A yellow organdie period frock has a full gathered skirt sweeping the floor, a tight long bodice and the dropped shoulder line. The top of the bodice and the skirt are trimmed with rows of closely placed small orange roses. A period gown of Copenhagen blue organdie has a full skirt made over a narrow drop of gold lamée. The off-shoulder bodice is suspended on a sheer net yoke berths extending into a deep point in the front to the waistline. The skirt is made in a two-tier effect with the full gathered upper flounce puffed up in the back and held with a rose-pink taffeta bow with the sash ends forming the train, the berths and the upper flounce embroidered in gold and pink motifs. This frock is sleeveless.

A gown called Christian is developed in black and white check taffeta and has a tight bodice with the lower edge forming four deep scallops. The skirt is full and flaring, trimmed from waistline to hem with ten full gathered frills, each overlapping the other, and each edged with emerald green braid. The short sleeve is finished with frills. The bonnet to match is on Quaker lines. A gown called Beatrice has a long basque and a full gathered skirt caught up five inches below the waistline by a cord forming a puff all around the hips.

Lanvin's sports suits and tailleurs are all fashioned in the same type. The jacket has straight lines and is semi-fitted. The lower edge of the jacket back is drawn in close about the hips and closes low in front. The front is worn open with the edges turned back in one, with a standing two to three inch collar. The rule is to embroider all the jacket except the standing collar and cuffs. The skirt is plain, of the same material, cut on narrow tailored lines.

Many white sports suits with jackets are embroidered all over or stitched in contrasting shades in Egyptian motifs. Red and black stitching trims the jacket of white sports suits of this type. Smart suits of kasha cloth show the same type jacket as described. Natural ecru kasha cloth is the favored, although some pastel shades are seen, including wisteria. A novelty is the suit-blouse of eyelet-embroidered linen, usually white, but sometimes tinted yellow. The blouse is hip-length, with short sleeves, and the front opens into the collar, which is brought outside the suit collar. A sports coat, three-quarter length, of white silk, is stitched in quilted effect, with black thread or stitched in Egyptian motifs, leaving a plain border edging the straight-line coat.

FILES CUT-OFF ANSWER.

Consolidated Gas Co. Protests Order to Install Them.

The Consolidated Gas Company filed an answer in the Supreme Court yesterday to the suit by Frederick Wingenbach to compel the gas company to install gas cut-offs with all meters. Sherman & Sterling, for the gas company, allege that any change in the existing meter devices would entail a violation by the gas company of its present franchises, "at an expense of many millions of dollars for the initial investment and annual maintenance for which no provision or allowance has been made in the maximum rates chargeable by this defendant."

The reply states further that any injunction granted in the suit would deprive the gas company of the liberty of contract, and would amount to a confiscation of its property. The answer sets forth also that other gas companies are installing the same meters which the suit seeks to enjoin.

BUSINESS NOTES.

The D. B. Loveman Company, Chattanooga, Tenn., is now represented by the Merchandise Reporting Company, resident buyers, 22 East Twenty-sixth Street.

J. Jerome Blum, formerly with Canmeyer's, is now buyer of hosiery for Martin's stores in Brooklyn.

The annual meeting of the Textile Color Card Association will be held at the Hotel Astor on Thursday, at 11:30 A. M. The speakers include John B. Taylor, Chairman of the National Silk Week Committee, who will speak on "Making Things Fit"; Richard F. Bach, Associate in Industrial Art of the Metropolitan Museum, whose topic will be "Anticipating Tut-ankh-Amen," and John Slater, President of the National Shoe Retailers' Association, who will talk on "Color Co-operation Between Industries." Frederick Boos, President of the Association, will preside.

Aaron Ling, 1,510 Broadway, is no longer connected with Park & Tilford. The new foreign and domestic gift lines he handles are now ready.

Burling, Dole & Co. will auction today 285 pieces of medium and light weight fabrics for both men's and women's wear trades, and also 25 pieces of fine overcoatings.

Meetings of the buyers of dress, toilet goods and notions will be held at the Dry Goods Alliance, 404 Fourth Avenue on March 6 and 7.

Wholesale Only

BANDANNAS

Paisley Silk Neckerchiefs

For Immediate Delivery

Size 34x34

$15

Per Dozen

DEPT. 12 TERMS 2/10 DAYS
HARRY N. LEINKRAM
9 East 33rd St., N. Y.

ARRIVAL OF BUYERS

Anything Buyers may mention in this column by telephoning Bryant 1000.

AKRON—M. O'Neil Co.: O. W. Shearer, men's furnishings, basement; F. Flanagan, toys, sporting goods; 97 W. 38th (E. M. Sostman).

AKRON, Ohio—The Stotter-Hirsh Co.: D. H. Stotter, ready-to-wear; Claridge.

AKRON, Ohio—Federman's Dept. Store: S. F. Raffel, dresses; Pennsylvania.

ALBANY, N. Y.—Sportorg Millinery Co.: H. Sportorg, trimmed hats; 30 W. 38th (J. S. Alexander).

ALBANY—Cotrell & Leonard: Mr. Kumler, dresses; 376 5th Av. (C. A. Cook).

ALLENTOWN, Pa.—The Leh Co.: D. Kins, mdse. mgr.: ready-to-wear; Pennsylvania.

ALTOONA, Pa.—Kline Bros.: Miss E. M. Noel, muslin underwear; 33 E. 38th (W. T. Knott).

ATHENS, Ga.—Maybury's: M. A. Lesher, misses', women's ready-to-wear; Pennsylvania.

ATLANTA, Ga.—M. Rich & Bros.: J. P. Flynn, silks, dress goods, linings; 388 4th Av. (Kirby, Block & Fischer).

ATLANTA—M. Elkin Co.: Mrs. M. Lotz, assisting, sweaters, blouses; 120 W. 32d (A. Fanti).

ATLANTA, Ga.—Max Kutz Co.: D. G. Moss, millinery (wholesale); Miss L. Pritchett, millinery (wholesale); Collingwood.

BALTIMORE, Md.—American Wholesale Corp.: C. A. Miller, women's, misses', children's bathrobes, children's dresses, woolen, cotton middies; R. Warner, toys, holiday goods; 354 4th Av.

BALTIMORE—Stewart & Co.: W. H. Steel, upholstery, fibre rugs, curtains; 16 W. 39th.

BALTIMORE—Bernheimer's: C. C. Fenton, leather goods, notions, toilet articles, handkerchiefs, jewelry, stationery, phonograph records; 1,361 B'way (S. Solomon); Pennsylvania.

BALTIMORE—O'Neill & Co.: J. P. Coburn, furs; 376 5th Av. (C. A. Cook).

BALTIMORE—B. Fleischman & Bro.: B. Fleischman, men's, women's clothing; Pennsylvania.

BALTIMORE—The Embos Co.: M. B. Block, jewelry, silverware, leather goods; Imperial.

BALTIMORE—Brager's: L. L. Brager, piece goods; Martinique.

BALTIMORE—Maase & Kemper: G. W. Busch, white goods, linings; Martinique.

BALTIMORE—Stewart & Co.: C. H. Collins, silks; 16 W. 38th.

BALTIMORE—Dannenberg Son & Blumberg: A. E. Dannenberg, women's suitings; Imperial.

BALTIMORE—American Wholesale Corp.: A. A. Ditterle, dress goods, linens, linings; 354 4th Av.

BALTIMORE—Fribush Bros.: B. Fribush, cloakings; Imperial.

BALTIMORE—Hochschild, Kohn & Co.: A. Gutman, men's furnishing goods; A. J. Fry, cloaks, suits, waists; 230 5th Av. (P. Adkins).

BALTIMORE—O'Neill & Co.: Miss G. O'Brien, underwear; Miss J. Galway, shoes; 376 5th Av. (C. A. Cook); Martinique.

BALTIMORE—Armstrong, Slator & Co.: B. E. Taylor, ornaments, velvets; Martinique.

BALTIMORE—Hecht Bros. & Co.: Miss A. Taylor, misses', children's wearing apparel; 1,150 B'way (Baer & Lilienthal).

BALTIMORE—Hecht Brothers Co.: A. Schwartz, upholstery, domestics, blankets; 1,150 B'way (Baer & Lilienthal); Martinique.

BALTIMORE—Regatta Mfg. Co.: C. L. Wolf, shirtings; 47 W. 34th; Martinique.

BALTIMORE—I. Mount, piece goods, woolens, worsteds; Pennsylvania.

BALTIMORE—Bagby's: P. B. North, upholstery, carpets, rugs; Martinique.

BEAVER FALLS, Pa.—Boggs & Brandon Co.: T. W. Boggs, mdse. mgr., neckwear, laces, trimmings; Miss L. Nauer, ready-to-wear; Pennsylvania.

BELOIT, Wis.—F. J. Bailey & Sons Co.: Mrs. G. Catlin, women's ready-to-wear; Breslin.

BERWICK, Pa.—Berwick Store Co.: L. M. Elder, furnishing goods; Breslin.

BIRMINGHAM—Parisian Co.: J. Kinderman, close-outs, dresses; 1,261 B'way (S. Solomon).

BOSTON—Butler's: Mr. Samuels, Mr. Sweeney, toys; 352 4th Av. (Kirby, Block & Fischer).

BOSTON—Shepard Stores: Miss M. Mulhern, girls' wear; 220 5th Av. (P. Atkins).

BOSTON—R. H. White Co.: Miss M. H. Shane, waists, sweaters; Miss S. E. Ludwig, infants' wear; Miss J. Roberge, aprons, juniors' coats, dresses; 432 4th Av.

BOSTON—R. H. White Co.: F. Nolan, boys' clothing; Mrs. M. Devaney, art needlework; 432 4th Av.

BOSTON—Jordan Marsh Co.: upstairs—S. E. Emery, cotton underwear, ladies' French underwear, women's petticoats; H. E. Morgan, ribbons; Miss K. Finn, misses' waists; Miss H. Hughey, misses' sport clothes; D. W. Walsh, wash goods, linings; W. N. London, trunks, bags, leather goods; C. Porter, handkerchiefs, high-grade handkerchiefs; Miss B. Hunt, aprons; F. A. Burdick, women's coats, ladies' high-grade coats, bathing suits; G. W. Ross, women's tailored suits, ladies' high-grade suits; E. F. Daley, inexpensive dresses, silk costumes; E. J. Pendergast, sales division manager; F. Keefe, misses' coats, skirts, children's furs, bathing suits; W. Almy, women's dress skirts; Miss N. Kane, children's underwear, cotton underwear, misses' petticoats, bathrobes; Miss Sweeney, women's tailored suits, high-grade suits; Miss A. Donahue, misses' suits. Basement—Miss M. A. McLaughlin, women's gloves, children's gloves; Miss L. McCarthy, silk waists, cotton waists, children's shirt waists; Miss A. J. Birns, women's costumes; Miss E. Lermin, handkerchiefs; P. J. Fleming, cottons, linens, blankets, quilts; Miss M. A. Connolly, children's corsets; L. M. Saunders, women's shoes; H. Rafferty, wash goods, linings; Miss Mae Turner, ribbons; J. T. Reed, women's hosiery, knit underwear, children's hosiery, knit underwear; Miss M. Hamilburg, women's neckwear; Mrs. L. Altimus, women's coats, skirts; R. J. Trimble, cotton underwear, petticoats, women's sweaters; J. G. Ryan, inexpensive dresses, bathrobes, negligees, aprons; 432 4th Av.

BOSTON—C. F. Hovey Co.: basement—H. Liebes, mdse. mgr., jobs knickers; Miss I. S. Berk, women's, children's millinery; 225 5th Av., Room 611.

BOSTON—Wm. Filene's Sons Co. Upstairs—Mr. Hunting, women's coats; Miss Stack, representing, coats and suits; Mr. Murray, house dresses; Mr. Nelson, misses' dresses; Mr. Gately, misses' inexpensive dresses; Mr. Hurley, women's inexpensive dresses; Mr. McCarthy, women's bathing suits; Mr. Phillips, division manager, ready-to-wear; Miss Kaleske, women's neckwear; Miss Dorway, infants' dresses; Mr. McGonigle, men's shirts; Mr. Goldie, division manager, men's, boys' wear; Mr. Post, asst. mdse. manager. Basement—Mr. Levine, children's, juniors' girls' coats, dresses; Mr. Goldberg, men's furnishings; Miss Callahan, silk and muslin underwear; Mr. Kingsdale, men's clothing; Mr. O'Brien, women's, misses' coats, suits; Mr. Ring, women's, misses' dresses; Miss McAuliff, women's sweaters; Miss Sweeney, millinery; Mr. Dutch, division manager. Bargain Annex—Mr. McGinty, men's furnishings; 225 5th Av.

BOSTON—Gilchrist Co. Upstairs—J. Jowett, hats; Mrs. Z. Byrnes, dresses; 200 5th Av., Room 602.

BOSTON—Gilchrist Co. Upstairs—Mr. Goldstein, boys' clothing; C. W. Downes, dress goods, linings. Basement—H. Rafeld, coats, dresses; H. Bloom, suits, extra-size skirts; S. S. Kahn, silk and cotton waists, sweaters, women's neckwear; Miss F. Rubin, women's, children's hats; S. Loewenberg, men's clothing; 200 5th Av.

BOSTON—Dick & Lewin: M. Dickman, coats, suits; Claridge.

BUFFALO—W. Adam & Co.: H. I. Fry, silks. Assistant boys', men's clothing; E. Kalt, men's furnishings, underwear; umbrellas; W. H. Atkins, lace, ceilings, trimmings, handkerchiefs; 78 W. 30th (S. P. Lewis).

BUFFALO—Wm. Hengerer Co.: W. J. Boyle, silks, dress goods; Mrs. J. E. Brown, Miss C. Bradley, millinery; J. J. Connolly, men's furnishings, underwear, hosiery; 16 W. 38th.

BUFFALO—L. Goldin: Mr. Goldin, waists, skirts; 256 5th Av. Breslin.

BUFFALO—S. C. Berman & Son Co.: A. Brigham, fishing tackle; F. J. Brigham, toys; Pennsylvania.

BUFFALO—Weintraub Bros.: L. Weintraub, boys' furnishings; Pennsylvania.

CEDAR RAPIDS, Iowa—Killian Co.: W. Lawrence, haberdashings, skins; 156 Grand (Jay & Co.); Imperial.

CHESTER, Pa.—Correct Millinery Shop: H. Raffel, better grade trimmed hats; 34 W. 37th.

CHICAGO—Hillman's: S. H. Kaufman, men's, young men's popular-priced two-pants suits; 131 W. 35th (Hart-Flanagan Co.).

CHICAGO—Boston Store: E. Price, linings; 44 E. 22d.

CHICAGO, Ill.—Sol Klein Store: O. Stracke, men's, boys' clothing; 370 7th Av. (Mumm-Mann Co.).

CHICAGO—L. Klein, Inc.: A. Imdakue, wash goods, linens, domestics; Mr. Weinstein, women's neckwear, ruchings, trimmings; 1,164 B'way (Fellows Buying Corp.).

CHICAGO, Ill.—Twelfth Street Store: Mr. Schaeffer, dresses; 370 7th Av. (Mumm-Mann Co.).

CHICAGO—Mandel Bros.: W. H. Debus, linens; Miss E. Klesack, waists, underwear, basement; 13 E. 22d.

CHICAGO—Pentlarge & Miller: T. Gerrie, sport dresses; 127 W. 35d, Room 804.

CHICAGO, Ill.—Miller Novelty Co.: E. S. Miller, novelties; Pennsylvania.

CHICAGO—Benjamin & Nasatir: B. Nasatir, curtains, beddings, general mdse.; Latham.

CHICAGO—Consolidated Millinery Co.: G. L. Gerson, millinery; 15 W. 38th, 10th floor.

CHICAGO—Herbert M. Mendel: H. M. Mendel, coats, suits; Claridge.

CHICAGO—Kolb & Teich: M. J. Joyce, furs; Pennsylvania.

CHICAGO—Lipman & Huitquist: A. E. Huitquist, coats, suits, dresses; 116 W. 30th (S. P. Lewis); Claridge.

CHICAGO—Chicago Mail Order Co.: E. Beck, millinery; E. J. Traub, men's bathrobes, mufflers; 6th Av.

CINCINNATI—Adler Stores: M. Adler, ladies' misses' coats, suits; 1,170 B'way, Room 810.

CINCINNATI—J. Shillito Co.: C. W. Daulton, men's furnishings; J. E. Graham, white goods; 452 4th Av.

CINCINNATI—Fair Store: S. Schaffer, coats, suits, dresses, blouses, sweaters; 23 E. 26th (W. T. Knott).

CINCINNATI—McAlpin Co.: Miss L. Skeels, coats, dresses; 28 E. 26th (W. T. Knott).

CINCINNATI—Irwin Cloak Co.: Miss H. Schlosman, sweaters, underwear; 404 4th Av.

CINCINNATI—E. Rosenberg & Son: Mr. McDonald, dresses, coats, suits; 32 W. 34th, Room 801 (B. Hutner).

CINCINNATI—Herman Hosiery Co.: A. Berman, hosiery; Pennsylvania.

CINCINNATI—The Fair Store: S. Schaffer, ready-to-wear; 23 E. 26th (W. T. Knott).

CINCINNATI—Kladwell: S. Goldberg, ladies', children's gingham dresses; 115 W. 30th (National Purchasing Co.).

CLEVELAND—Halle Bros. Co.: H. S. Moorehouse, underwear; 230 5th Av. (F. Atkins).

CLEVELAND—Adler Stores: L. Pulver, ladies', misses' cloaks, suits; 1,170 B'way, Room 810.

CLEVELAND—Elite Cloak & Suit Co.: L. Elchorn; misses' and children's coats; Imperial.

CLEVELAND—May Co.: Upstairs—C. Neuman, domestics, linens. Basement—E. A. Kolisky, men's furnishings; C. W. Johnson, millinery; W. J. Mills, rugs, draperies; A. J. Beck, waists, sweaters, aprons; 9th W. 26th (E. M. Sostman).

CLEVELAND—Wm. Taylor Son & Co.: Miss M. A. Walsh, blouses, sweaters (Room 826); Miss S. A. Zakon, waists, basement (Room 814); 225 5th Av.

COLUMBUS—Bornheim & Cahen: L. Bornheim, ready-to-wear; 115 W. 30th (Weill & Hartmann).

CORNING, N. Y.—Chas. Weinberg, dresses, coats; 115 W. 30th (National Purchasing Co.).

COUNCIL BLUFFS, Iowa—Wm. Isaac: W. Isaac, ready-to-wear; 32 W. 28th (Jay & Co.).

DALLAS, Texas—Lichtenstein, Mittenthal Co.: L. Lichtenstein, trimmed hats; 30 W. 36th (J. S. Alexander).

DALLAS, Texas—A. Harris & Co.: A. H. Gross, jobs coats, suits, dresses, basement and upstairs; 376 5th Av. (C. A. Cook).

DALLAS, Texas—Sanger Bros.: H. P. Perkins, representing, 60 Worth (White & Pardee).

DANSVILLE, N. Y.—J. G. Kramer, dry goods, general merchandise; Imperial.

DAYTON—Rike-Kumler Co.: Miss N. A. Parkinson, millinery; Mrs. M. Moore, millinery, basement; S. H. Kirkjean, Oriental rugs; J. Donnenfeld, ready-to-wear, basement J. Jones, hosiery, muslin underwear, waists, sweaters, men's, boys' furnishings, basement; 225 5th Av. (Retail Research Assn.).

DAYTON, Ohio—Johnston-Shelton Co.: D. Dreadowitz, millinery; 1,150 B'way (Baer & Lilienthal).

DAYTON, Ohio—Elder & Johnston Co.: J. W. Scott, leather goods, handbags, &c.; 240 Madison Av.

DAYTON, Ohio—Elder & Johnston Co.: Mr. Thompson, coats, suits; 376 5th Av. (C. A. Cook).

DAYTON, Ohio—Stotter's: L. A. Stotter, ready-to-wear; Collingwood.

DECATUR, Ill.—Linn & Scruggs D. G. & Carpet Co.: C. W. Poole, laces, neckwear, veils; 1,164 B'way (Fellows Buying Corp.).

DENVER—Ratner Stores: M. B. Ratner, suits, dresses, waists, basement mdse.; 1,182 B'way, Room 1206; Prince George.

DENVER—Appel-Kopp-Kacks, Spring coats, suits, dresses, capes, silk, underwear, hosiery, children's wearing apparel; 126 W. 27th (M. Schwartz).

DENVER—May Co.: C. E. Sedgwick, toys, sporting goods; 37 W. 26th (E. M. Sostman).

DENVER—Joslin D. G. Co.: A. V. Blosser, floor coverings; 22 E. 26th (W. T. Knott).

DES MOINES—F. Brody & Sons Co.: H. Brody, 395 B'way (R. A. Keller).

DES MOINES—Harris-Emery Co.: R. W. Lofgren, women's, children's shoes; 352 4th Av. (Kirby, Block & Fischer).

DES MOINES, Iowa—Wolf's: E. Wolf, coats, suits, dresses, waists, furs; 100 W. 32d (J. A. Hersberg).

DES MOINES, Iowa—Wilkins Bros. Co.: V. A. Wilkins, hosiery, ladies' and children's underwear; 388 7th Av. (J. M. Biggins).

DETROIT—Crowley, Milner & Co.: J. D. Low, coats, dresses; Mrs. J. Deakin, misses', juniors' coats, suits, skirts; B. Cluney, boys' two-pant suits, wash suits, knee pants; Miss Allard, house dresses, aprons; Miss B. Krusck, art goods; 120 W. 32d (A. Fanti).

DETROIT—L. Hudson Co.: Mrs. M. King, stouts' coats, dresses, skirts, basement; Miss M. Fetz, muslin underwear, basement; Miss M. Ainlay, infants' wear, basement; 225 5th Av. (Retail Research Assn.).

DETROIT—Stotter's: H. J. Stotter, ready-to-wear; Claridge.

DETROIT—Crowley-Milner Co.: Miss F. Wood, gowns, corsets, muslin underwear; 120 W. 32d (A. Fanti).

DUBUQUE, Iowa—Roshek Bros. Co.: F. H. Roshek, waists; 145 W. 30th.

ELMIRA, N. Y.—S. F. Lezard Co.: H. G. Chamberlain, carpets, rugs, draperies, furniture, toys; 404 4th Av. (D. G. Alliance); EL PASO, Texas—J. B. Blaugrund & Bro.: B. Mauser, cheap better gingham dresses, juniors' girls' silk dresses; 115 W. 30th (National Purchasing Co.).

ERIE, Pa.—W. P. Long, Inc.: W. R. Long, coats, suits, dresses; 121 W. 35th (Hart-Flanagan Co.).

FORT SMITH, Ark.—Berry-Beal D. G. Co.: B. Etzkorn, toys; 49 Leonard (Cassen & Tannenbaum).

FORT WAYNE, Ind.—W. Hahn Co.: M. Hess, coats, dresses; 370 7th Av. (Mumm-Mann Co.).

FORT WORTH, Texas—W. C. Stripling Co.: E. B. Chandler, millinery; 353 7th Av. (J. M. Biggins).

GRAND RAPIDS—Charles Trankla & Co.: H. R. Mansell, Mrs. R. Van Bochone, ready-to-wear; 432 4th Av. (D. G. Union).

GRAND RAPIDS, Mich.—Paul Stekatee & Sons: H. H. Cam, mdse. mgr.; L. Lipinski, Miss N. Fulton, ready-to-wear; 23 E. 26th (Mdse. Reporting Co.).

GRAND RAPIDS, Mich.—Siegel Co.: Miss C. R. Weidt, coats, suits; Claridge.

HARRISBURG, Pa.—Correct Millinery Shop: H. Raffel, better grade trimmed hats; 34 W. 37th.

HARRISBURG, Pa.—Witmer, Bair & Wiley: Mrs. P. Weidler, women's, misses' and children's wear; Martinique.

HARTFORD—Sage, Allen & Co.: F. Killian, white goods, beddings; 404 4th Av. (D. G. Alliance).

HATTIESBURG, Miss.—F. Rubenstein Co.: F. Rubenstein, jobs silk dresses; 370 7th Av. (Wm. Gross & Co.).

HAZELTON, Pa.—P. Deiroth's Sons: E. J. Thomson, gloves, shoewear, leather goods; 105 Grand (Jay & Co.).

HAZELTON, Pa.—Gause's Dept. Store: W. H. Lowe, ready-to-wear; 1,164 Broadway (Fellows Buying Corp.).

HOLYOKE, Mass.—H. Kantrowitz: A. Kantrowitz, coats; 32 W. 32d (R. Kayser).

HORNELL, N. Y.—L. C. Inc.; L. Landsman, better dresses, coats, suits; 115 W. 30th (National Purchasing Co.).

HOUSTON, Texas—Ladin's, Inc.: S. P. Ladin, jobs dresses; 38 W. 32d (Livingston & Cohen).

HOUSTON, Texas—Popular Garment Co.: I. Cohen, cotton, silk dresses; 127 W. 32d, Room 504.

INDIANAPOLIS—H. P. Wasson & Co.: W. G. Taylor, men's furnishings; Miss M. Lerner, millinery; L. A. McGlasson, hosiery, athletic underwear; 38 W. 32d (Littman & Storch).

INDIANAPOLIS—Strayhorn & Wolf; M. Efroymson, men's clothing; D. Utterson, bargain basement, mdse. mgr.; J. Zaliar, men's clothing; 38 W. 32d (Littman & Storch).

INDIANAPOLIS, Ind.—H. P. Wasson & Co.: Miss J. C. Vilkey, waists, sweaters; 38 W. 32d (Littman & Storch).

INDIANAPOLIS—Fesbe D. G. Co.: C. Hanson, china, toys; Miss S. Brandesburg, leather goods, jewelry, gloves; 240 Madison Av.

INDIANAPOLIS—Griffith Brothers: G. H. Obold, hats; Claridge.

JACKSON, Miss.—F. Rubenstein Co.: F. Rabenstein, jobs silk dresses; 370 7th Av. (William Gross & Co.).

JAMESTOWN, N. Y.—A. D. Sharpe Co.: N. E. Freed, linens, white goods; Breslin.

JOHNSTOWN, Pa.—Hartmann-Schneider Co.: A. Ohlson, shirtings and denims; Pennsylvania.

JOHNSTOWN, Pa.—Glosser Brothers: D. Glosser, ready-to-wear; Pennsylvania.

JOHNSTOWN, Pa.—Penn Traffic Co.: B. L. Hoffman, trunks, furniture; Pennsylvania.

JOLIET, Ill.—L. M. Stein Co.: H. Van Gils, ready-to-wear; Latham.

JONESBORO, Ark.—Heinemann Dry Goods Co.: J. Heinemann, dry goods, hosiery, millinery; Latham.

KALAMAZOO, Mich.—Kridel's: Mrs. Sharpsteen, women's ready-to-wear, millinery; 120 W. 32d (A. Fanti).

KANSAS CITY—Jones Store: E. Lieberman, draperies, &c.; 38 E. 26th (W. T. Knott).

KNOXVILLE, Tenn.—Bon Ton Shop: Charles Margolies, mdse. manager, ready-to-wear; Pennsylvania.

LANCASTER, Pa.—Lathbach & Co.: Miss B. Pickis, hosiery, gloves, knit underwear; Miss E. Kilburn, laces, embroideries, handkerchiefs, neckwear; 23 E. 26th (Mdse. Reporting Co.).

LANCASTER, Pa.—Donovan Co.: A. T. Dixon, men's furnishings, toys, rugs; Miss H. E. Meyers, toys, novelties; 120 W. 32d (A. Fanti).

LANSING, Mich.—Mills D. G. Co.: Miss A. J. Craig, coats, suits, dresses; Miss W. Brumm, ribbons, jewelry, neckwear, leather goods; Pennsylvania.

LAWRENCE, Mass.—A. B. Sutherland Co.: P. J. Granfield, silks, dress goods, velvets; 432 4th Av. (D. G. Union).

LAWRENCE, Mass.—J. S. McGrath Co.: Miss Marier, baby shop merchandise; Miss Donovan, misses' shop merchandise; Mrs. Jones, millinery; Bristol.

LAWRENCE, Mass.—S. Weiner, ready to wear; Pennsylvania.

LIMA, Ohio—Carter & Carroll; Miss A. Conaty, infants' wear, laces, neckwear, trimmings; Pennsylvania.

LOS ANGELES—N. B. Blackstone Co.: W. Daugherty, gift shop; 448 4th Av.

LOS ANGELES—Cal Hirsch & Sons Mercantile Co.: George McAllister, shirts; 1,182 B'way, (A. E. Beasley).

LOS ANGELES—A. Hamburger & Sons: P. L. Cohen, millinery; 448 4th Av.

LOUISVILLE, Ky.—Stewart D. G. Co.: Miss T. Kahn, house dresses, aprons, negligees; 16 W. 39th.

LOUISVILLE, Ky.—Kaufman-Straus Co.: C. P. Walmsley, coats, suits, waists, furs; 220 5th Av. (P. Atkins).

McKEESPORT, Pa.—Famous Co.: Miss J. Cullinan, infants' wear, women's, children's underwear; 38 W. 32d (Livingston & Cohen).

McKEESPORT, Pa.—W. J. Cox Co.: W. J. Cox Jr., representing; Pennsylvania.

MEMPHIS—Dry-Block Merc. Co.: B. B. Wiesener, dresses, basement; 1,261 B'way. (S. Solomon).

MERIDIAN, Miss.—L. Schwartz & Co.: L. Schwartz, dry goods, notions, ready-to-wear; Grand.

MIDDLETOWN, N. Y.—H. Johnson, corsets, women's furnishing goods; Herald Sq.

MILWAUKEE—Dorsen D. G. Co.: Mrs. B. Dorsen, capes, coats, suits, wraps, fur wraps; 1,123 Broadway, 1314.

MINNEAPOLIS—Young-Quinlan Co.: T. J. Lahiff, mdse. manager; Miss L. Sand, children's wear; 220 5th Av. (P. Atkins).

MINNEAPOLIS—L. S. Donaldson Co.: F. J. Amiuzen, piece goods, cotton goods, linings, domestics; C. E. Fisher, silverware; J. A. Smith, toys; 16 W. 39th.

MINNEAPOLIS—Dayton Co.: A. Lerner, suits, skirts, basement; Miss H. E. Wicklund, muslin underwear, infants' wear, children's dresses (2 to 6 years), basement; Miss M. La Tier, neckwear, vellings, laces, ribbons; Miss C. Arms, handkerchiefs; 225 5th Av. (Retail Research Assn.).

MINNEAPOLIS—E. E. Atkinson & Co.: Miss A. Donnelly, popular priced capes; 38 W. 32d (Specialty Stores Assn.).

MINNEAPOLIS—Whitney-McGregor Co.: G. La Bissoniere, coats, suits, waists, furs; 432 4th Av. (D. G. Union).

MINNEAPOLIS, Minn.—Haas Bros.: W. G. Hahn, Spring ready-to-wear; 131 W. 35th (Hart, Flanagan Co.).

MINNEAPOLIS—Powers, Merc. Co.: W. C. M. Pyke, Miss F. Wahl, laces, neckwear, handkerchiefs, vellings, gloves, ribbons, &c.; 16 W. 39th.

MOBILE, Ala.—L. Hammel D. G. Co.: F. Paulovich, hosiery, underwear; Martinique.

MONMOUTH, Ill.—E. B. Colwell Co.: Mr. Carey, ready-to-wear; 32 W. 35th (Jay & Co.).

MOUNT CARMEL, Pa.—H. Cohen & Son: B. Cohen, dresses; Pennsylvania.

NASHVILLE—Castner-Knott D. G. Co.: Miss G. R. Kelley, ready-to-wear; Miss C. C. Nance, hosiery, underwear; G. H. Nevins, Housefurnishings, china, toys; 23 E. 26th (W. T. Knott).

NEWCASTLE, Pa.—J. N. Euwer's Sons's Sons: Mrs. B. O'Brien, millinery; Martinique.

NEW ORLEANS—Charles A. Kaufman Co.: F. J. Delotens, white goods, linens, bedding, blankets, comforts, domestics, fancy linens; 120 W. 32d (A. Fanti).

NEW ORLEANS—F. Rubenstein Co.: F. Rubenstein, jobs silk dresses; 370 7th Av. (Wm. Gross & Co.).

NORRISTOWN, Pa.—H. C. Warner, dry goods; 105 Grand (Jay & Co.).

NORTH ADAMS, Mass.—Boston Store: D. B. Taylor, toys, china, house furnishings; 4 W. 31st.

NORWICH, Conn.—Porteous & Mitchell Co.: J. Porteous, silks, dress goods, linings, mdse. mgr.; 432 4th Av. (D. G. Union).

NORWICH, Conn.—The A. & E. Hughes Co.: N. E. Church, silks, dress goods, linings; 404 4th Av. (Dry Goods Alliance); Continental.

OGDEN, Utah—Paine & Hurst; A. B. Folger, damask dresses; 120 W. 32d (A. Mincer).

OGDENSBURG, N. Y.—J. B. Tyo & Sons Co.: A. Tyo, gen. mdse.; Martinique.

OLEAN, N. Y.—Bradner's: Miss York, ready-to-wear; 32 W. 35th (Jay & Co.).

OMAHA—M. Spiesberger & Son Co.; M. A. Spiesberger, millinery; Claridge.

OMAHA, Neb.—Haas Bros.: F. L. Haas, Spring ready-to-wear; 131 W. 35th (Hart-Flanagan Co.).

OMAHA—J. L. Brandeis & Sons; A. Weinberg, genl. ready-to-wear; Miss L. Kohen, children's wear; 213 5th Av.

OMAHA, Neb.—Nebraska Clothing Co.: W. L. Holzman, men's clothing; 200 5th Av.

OWENSBORO, Ky.—S. W. Anderson Co.: J. E. Arnold, ready-to-wear; Miss H. Troutman, ready-to-wear; 33 W. 35th (Jay & Co.).

Continued on Following Page.

WHOLESALE ONLY

IMMEDIATE DELIVERY

Coats
$6.75 TO $39.75
Replicas of high priced models in Ormadales, Velverettes, Velours, Bolivias, Poiret Twill, Overplaid and plain Polaire.

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Smart style variations in Poiret Twill and Tricotines.

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ALBERT RIFKIN & CO. Inc.
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Between 35th and 36th Streets

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

Continued From Preceding Page.

RADCLIFF, KY.—W. M. Rieke & Co.; J. C. Rieke, ready-to-wear, floor coverings, dress goods, 404 4th Av. (D. G. Alliance).
PHILADELPHIA—Fink Co.; Miss Hannah Smith, silk underwear, kimonos; 1,372 B'way (Affiliated Retail Stores).
PHILADELPHIA—Blaumer's; Harry Blaumer, dress coats; Mr. Beatty, girls' coats; Mr. Surratt, basement dresses; Mr. Seamon, polo coats; 120 W. 32d (A. Fanti).
PHILADELPHIA—Stewart's; Miss Nelson, furs, furs for coats; Mr. Mitchell, neckwear; 126 W. 32d (A. Fanti).
PHILADELPHIA—Blaumer's; Mr. Weinstein, sweaters; Miss Gold, infants' wear; 126 W. 32d (A. Fanti).
PHILADELPHIA—The Fink Co.; Miss Rose, dress coats; Mr. Beatty, girls' coats; Mr. Surratt, basement dresses; Mr. Seamon, polo coats; 120 W. 32d (A. Fanti).
PHILADELPHIA—Lewin-Neiman Co.; H. Cohen, jobs coats, suits, dresses; 1,372 B'way (Affiliated Retail Stores).
PITTSBURGH—Frank & Seder, Inc.; G. B. Seder, sporting goods, tires, auto accessories, trunks, bags, dolls, toys, men's bathing suits, sweaters; 1,372 B'way (Affiliated Retail Stores).
PITTSBURGH—McCreery & Co.; Miss L. Hansen, blouses, petticoats; 23 E. 26th (W. T. Knott).
PITTSBURGH—Kaufmann's Dept. Store; Charles Kline, domestics, wash goods, flannels; 1,261 B'way (M. A. McNulta).
PITTSBURGH—Kaufmann's Dept. Store; H. Mates, underwear, infants' wear, corsets, basement (for sales); S. Cohen, shoes; 1,261 B'way (M. A. McNulta).
PITTSBURGH—Berkman Brothers; J. Berkman, coats, suits, furs, petticoats; Pennsylvania.
PITTSBURGH—Rosenbaum Co.; W. Mackinton, shoes; 120 W. 32d (A. Fanti).
PITTSBURGH—Boggs & Buhl; A. G. Mercer, oriental rugs; 1,140 B'way.
PITTSBURGH—Kaufmann & Sons Co.; D. S. Main, dress goods, silks, velvets; Pennsylvania.
PITTSBURGH—G. Weber Son & Co.; J. P. Wein, corsets; Martinique.
PITTSBURGH—H. Goldberg & Co.; M. Goldberg, shawls, flannel underwear; Pennsylvania.
PORTLAND, Ore.—Meier & Frank Co.; E. Mast, perfumery, toilet articles, stationery; 212 5th Av.
PORTSMOUTH, Ohio—Kline's; A. Kline, ladies' ready-to-wear; Breslin.
PROVIDENCE, R. I.—Albert Pfeiffer & Co.; H. C. Goldberg, mdse. manager; 353 4th Av. (Kiffer, Block & Fischer).
QUINCY, Ill.—Kespohl-Mohrenstecher Co.; S. A. Mohrenstecher, coats, dresses; Waldorf-Astoria.
RALEIGH, N. C.—M. G. Kaplan Bros. & Co.; H. Kaplan, better dresses, coats, three-piece suits 1,140 B'way (P. G. Kahn).
READING, PA.—Kline, Eppihimer Co.; Miss E. Buchanan, laces, embroideries; Mrs. M. Carroll, women's silk and silk underwear; 432 4th Av. (D. G. Union).
READING, Pa.—Progressive Outfitting Co.; D. Gretta, ladies' coats, cloth and silk capes, dresses; 1,140 B'way (P. G. Kahn).
READING, Pa.—Kline, Eppihimer & Co.; J. Stroup, silks; 432 4th Av. (D. G. Union).
RICHMOND, Va.—The Gregory Shop; Mr. McCarthy, coats, dresses 145 W. 20th.
RICHMOND—Cohen Co.; P. Schatz, gen. mdse. mgr.; Miss M. Engleberg, women's ready-to-wear; 1,150 B'way (Baer & Lilienthal).
RICHMOND, Va.—The Welsberger Co.; S. Welsberger, silk dresses; 115 W. 30th (B. F. Levis).
ROCHESTER, N. Y.—Sibley, Lindsay & Curr Co.; T. A. Weaver, jobs toilet soaps, imported novelties, drugs, toilet goods; Miss K. Jones, muslin underwear; F. S. Austin, boys, sporting goods, luggage; Mr. Crouch, basement ready-to-wear; D. J. Meagher, boys' clothing; 432 4th Av.
ROCHESTER—S. Forman Co.; C. W. Herman, Miss Sheehan, dresses; 225 5th Av. (Retail Research Assn.)
ROCHESTER—Duffy-Powers Co.; upstairs, Miss L. Davidson, satteen petticoats, house dresses, aprons; basement—Miss M. Dunstone, women's & misses' coats; 1,261 B'way (S. Solomon).
ROCHESTER, N. Y.—Duffy-Powers Co.; H. J. Reynolds, skirts, neckwear, underwear, blouses, bathrobes; 1,261 B'way (S. Solomon).
ROME, N. Y.—F. E. Bacon Co.; G. E. Bacon, notions, house furnishings; C. J. Williams, dress goods, silks, linings; 23 E. 26th (Mdse. Reporting Co.).
SACRAMENTO—Weinstock-Lubin Co.; N. Petree, men's furnishings; women's underwear, hosiery, gloves; 225 5th Av (Retail Research Assn.).
SAN ANTONIO, Texas—Emil Blum Co.; L. Kahn, ready-to-wear; 56-60 W. 35th (Wm. Van Buren).
SANDUSKY, Ohio—Scheuer-Frankel Co.; H. J. Scheuer, dry goods; 383 7th Av. (J. M. Biggins).
SAN FRANCISCO—Raphael Weill & Co.; J. R. Tyson, stationery; 15 E. 26th.
SAN FRANCISCO—The Emporium; Mrs. F. Priem, furs; 225 5th Av. (Retail Research Assn.).
SAN FRANCISCO—California Fur Co.; Leon Avenson, furs; 303 5th Av., Room 1707 (D. Hamburger & Co. after 3:30).
SAN FRANCISCO—The Owl Drug Co.; H. L. Hagan, druggist sundries, novelties; Pennsylvania.
SAN FRANCISCO—Meyer Cloak & Suit Co.; J. Lulley, children's Fall coats; 1,261 B'way (S. Solomon).
SAN FRANCISCO—California Fur Co.; D. Hamburger & Sons; 303 5th Av., Room 1707 (D. Hamburger & Co.), after 3:30.
SAYRE, Pa.—Weiss Bros.; H. Weiss, dry goods, genl. mdse.; Pennsylvania.
SEATTLE—MacDougall & Southwick Co.; J. E. Bailey, men's furnishings, boys' clothing; 23 E. 26th (W. T. Knott).
SIOUX CITY, Iowa—Davidson Bros.; C. I. Greener, jobs dresses; 38 W. 32d (Littman & Storch).
SIOUX CITY—Weinberg Co.; N. Weinberg, J. Abelow, cotton dresses; 370 7th Av. (Wm. Gross & Co.).
SIOUX CITY—Davidson Bros. Co.; H. H. Schenk, boys' clothing, furnishings; 23 W. 32d (Littman & Storch).
SOUTH BOSTON, Va.—Berman Bros.; J. Berman, dry goods, general mdse.; Imperial.
SPRINGFIELD, Mass.—Food D. G. Co.; Miss S. O'Brien, millinery; Miss L. Ward, infants' wear; Miss E. Hagen, representing Miss Ida Gray & Co.; 43 Union Sq.
SPRINGFIELD, Mo.—Levy-Wolf Co.; J. R. Levy, ready-to-wear; 56 W. 35th (Wm. Van Buren & Co.).
SPRINGFIELD, Mo.—Pepe Dry Goods Co.; L. W. Pepe, piece goods, notions, fancy goods, ready-to-wear; 370 7th Av. (A. J. Mullins).
SPRINGFIELD, Mass.—Forbes & Wallace; W. F. Mahoney, knit underwear, sleeveless, men's furnishings; 240 Madison Av.
SPRINGFIELD—Meekins Packard & Wheat Co.; D. W. Krauss, silks, dress goods, velvets; 463 5th Av. (D. G. Union).
ST. LOUIS—Famous & Barr Co.; T. D. Pare, ready-to-wear; 37 W. 20th (E. M. Sostmen).
ST. LOUIS—Hoyle & Harris; W. J. Weber, ladies' suits, skirts, waists; 134 W. 32d (L. Weber & Co.).
ST. LOUIS—Paris Style Garment Co.; L. A. Hensel, ready-to-wear; Martinique.
ST. PAUL—Emporium Merc. Co.; S. A. Spaith, notions, fancy goods; Martinique.
TAUNTON, Mass.—Taunton Sample Shop; W. Dane, clothing; Pennsylvania.
TERRE HAUTE, Ind.—T. G. Co.; H. D. Matthews, millinery; H. L. Kutshback, floor coverings; 23 E. 26th (W. T. Knott).
THOMASVILLE, Ala.—F. W. Kembrough; B. G. Kahn, cheap stout suits; 1,140 B'way (B. G. Kahn).
TOLEDO—Lion D. G. Co.; E. Munro, house furnishings; W. P. Gotwalt, assisting; 23 E. 26th (W. T. Knott).
TOWANDA, Pa.—Mrs. B. Loewus, ready-to-wear; Pennsylvania.
TRENTON, N. J.—Boston Store; J. Kauffman, spring coats, suits, dresses, capes; H. Ehlman, house dresses and children's bungalow aprons, boys' clothing, children's and ladies' muslin, silk underwear; 115 W. 30th (B. F. Levis).
TROY, N. Y.—W. P. Herbert & Co.; Miss Connell, waists, popular priced; 145 W. 20th.
WASHINGTON, D. C.—Marvin's; M. Schloss berg, cheap poiret twill, trimming suits; Mrs. M. Schloss berg, children's cheap silk dresses; 38 W. 55th (H. N. Des Marets Co.).
WASHINGTON, D. C.—D. C. Hecht Co.; E. M. Kingsbury, draperies, upholstery; H. Kanenover, children's shoes; 1,140 B'way (Baer & Lilienthal).
WASHINGTON, D. C.—Kaplowits Bros., Inc., E. H. Kaplowits, coats, suits, dresses; Mealpine.
WASHINGTON, D. C.—M. Goldenberg; A. M. Domb, jobs Spring coats, capes, suits, dresses, house dresses, waists, skirts; Pennsylvania.
WASHINGTON—Woodward & Lothrop; upstairs store, Miss L. Johnson, millinery; F. E. Woodward, books; Miss M. D. Collins, women's neckwear; Miss E. McGill, laces, veilings; downstairs store, Miss A. Robinson, genl. mdse.; 270 7th Av., Room 1701.
WASHINGTON—S. Kann Sons Co.; Miss C. Kennedy, art goods; 432 4th Av.
WASHINGTON—Rose Fur Co.; J. Nachman, furs; Martinique.
WASHINGTON—D. L. Frank, women's apparel; Pennsylvania.
WASHINGTON, D. C.—Lansburgh & Bro.; Miss B. D. Perham, coats, suits, dresses; 115 W. 30th (Weill & Hartshann).
WASHINGTON—Erlbacher & Co.; Mrs. G. Erlbacher, ready-to-wear, dresses, skirts; Pennsylvania.
WASHINGTON—J. E. Cunningham & Co.; Miss M. V. Maher, ready-to-wear, millinery; Pennsylvania.
WATERTOWN, N. Y.—H. A. Bennett & Co.; H. A. Bennett, men's clothing, pants; Pennsylvania.
WATERBURY, Conn.—Scott's Cloak House; W. D. Scott, coats, suits, corsets; D. J. Scott, coats, suits; Grand.
WHEELING, W. Va.—Geo. R. Taylor Co.; Mr. Reiver, piece goods; H. M. White, popular-priced coats, suits, dresses; 120 W. 32d (A. Fanti).
WHITE RIVER JUNCTION, Vt.—J. A. Allan, genl. mdse.; Breslin.
WILKES-BARRE, Pa.—Fay Smith, corsets, underwear; Pennsylvania.
WILKES-BARRE, Pa.—My Lady's Shop; Miss L. V. Londrum, millinery; Gregorian.
WILLIAMSPORT, Pa.—Long's, Inc., D. R. Long, coats, suits, dresses; 231 W. 35th (Max Finsmer & Co.).
WILLIAMSPORT, Pa.—S. L. Slemp & Son; E. J. Legg, linens, white goods, notions; Martinique.
WILMINGTON, Del.—Kennard & Pyle Co.; J. R. Lambson, furs; Pennsylvania.
WORCESTER, Mass.—Bernard, Sumner & Putnam Co.; W. Hawk, muslin underwear & infants' wear, art goods; 404 4th Av. (D. G. Alliance).
WOONSOCKET, R. I.—Harris & Mowry Co.; J. W. Chaput, stationery, housefurnishings; 404 4th Av. (D. G. Alliance).
YORK, Pa.—Correct Millinery Shop; S. Rafalko, jobs taste-grade trimmed hats; 30 W. 27th.
YOUNGSTOWN—Geo. L. Ferguson Co.; W. Kilsen, men's wear, furnishings; 404 4th Av. (D. G. Alliance).

Speak for Consolidation.

WASHINGTON, Feb. 26.—Projects for consolidation of Western and Southwestern railroads, which have been tentatively separated since the passage of the Transportation act, were favored today by officials of major carriers in that territory appearing before the Interstate Commerce Commission.

Carl Gray, President of the Union Pacific, said the linking up of that system with the Chicago & Northwestern would possibly work to advantage. The Union Pacific, which had sought to bars the Central Pacific system, included what it, in any consolidation project, would now be satisfied to leave that line to the Southern Pacific, which owns it.

BUSINESS RECORDS

EQUITY RECEIVERS.

HARBISHAW ELECTRIC CABLE COMPANY—In a foreclosure suit filed by the Guaranty Trust Company of New York, under a mortgage dated March 1, 1920, Judge Mayer yesterday appointed John J. Sullivan and Edward Hirsch receivers for the Harbishaw Electric Cable Company, under a bond of $5,000 each. The amount of the mortgage is $3,000,000. The suit is against three subsidiary companies—the Harbishaw Electric Cable Company, Inc., the Electric Cable Company, Inc., the Bare Wire Company, Inc.—which have been in the hands of Messrs. Johnston and Worley, as receivers, since Nov. 25, 1921. The existing liabilities on the bond issue are said to be $1,894,500, plus accrued interest amounting to $66,307. The aggregate liabilities are understood to be in excess of $3,000,000 and the assets at book value exceed that figure.

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against.

MURRAY COHEN, doing business as United Concession Supply Co., distributors of candy to theatres, 115 Nassau St., by Jessie F. Rothschild on a claim of $500.

JACOB GOLDSTEIN, jobber of upholstery fabrics, 1908 Bath Av., by Primrose Tapestry Co., Inc., on a claim of $2,000. Judge Learned Hand appointed Otto M. Goldsmith receiver under $10,000 bond. Liabilities, about $30,000; assets, about $20,000.

FINKEL, SCHECHTER & KAUFMAN, furriers, 47 East Ninth St., by Edward B. Leitch for $1,300; Ruth Bader, $400; Jennie Friedberg, $1,200. The members of the firm are Hyman Finkel, Jacob Schechter and Samuel Kaufman.

SIDNEY BENJAMIN, also known as S. Benjamin, bakery, 100 Avenue D., by Simon Israel, on a claim of $575.

Petitions Filed—By

FELIX M. TOUNG, sales manager, 97th Street and Park Avenue. Liabilities, $62,048; no assets. Principal creditors are 80 West 50th Street Corp., $22,750; Bank of United States, $3,381.

ABRAHAM MORGENSTERN, salesman, 174 East 125d St. Liabilities, $8,7[illegible]; no assets. Principal creditor is the India Wharf Brewing Co., $5,459.

HENRY REGELMANN JR., 510 West 136th St. Liabilities, $2,070; assets, $1. Principal creditor is the Lawrence Sperry Aircraft Co., Inc., $1,577.

Receivers Appointed.

KELLER MILLS WOOLEN COMPANY, INC., jobbers, 237 Fourth Avenue—Judge Goddard appointed Irving Mansfield receiver under $5,000 bond. Liabilities about $20,000, assets about $8,000.

SAM HIRTH, livery stable, 76-81 Mangin Street—Judge Goddard appointed Lester M. Friedman receiver under $3,000 bond.

MAURICE ANTON, doing business as Maurice Men's Shop, 2,477 Broadway—Judge Goddard appointed William E. Russell receiver under $2,000 bond. Liabilities about $8,000, assets about $3,000.

ARTHUR PLATT, 114 Forty-third Street, Brooklyn—Judge Campbell has appointed Thomas P. Peters receiver in bond of $1,500.

Schedules Filed.

S. H. McMASTERS & Co., stock brokers, 52 Broad Street—Liabilities $1,238,701, assets $96,816, in addition to items of unknown value. The assets mentioned include stocks and bonds $65,016, accounts $946,400, cash $18,752. Principal creditors are Edward Fish $3,554, E. J. Fisk $6,070, J. C. Hunter $7,669, Miles H. Johnson $7,525, Mrs. Elizabeth R. Jones $6,064, F. G. McKee $6,042, Miss Alice Stafford $6,850, Mrs. M. L. Graetz $6,302, F. E. Avery $9,702, Leopold Strauss $11,000, O. E. Lorch $17,810, T. M. Kurtz $32,375, F. H. Lyons $15,841, H. M. Mann $9,416, H. J. Netdemann $1,542, J. L. Trapp $7,247, F. Harris $9,455, M. B. Florsheim $9,533. The firm also conducted brokerage offices in Chicago, Pittsburgh, Milwaukee, New Haven, Hartford and Richmond.

HARRIS PAPER CO., INC., 31 East Tenth St.—Liabilities, $134,168; assets, $37,000; main items being unliquidated claims, $24,000; stock in trade, $12,000. Principal creditors are American Writing Paper Co., $9,081; Crocker McElwain Co., $7,287; R. H. Thompson, $5,271; Berkshire Hills Paper Co., $10,450; Neenah Paper Co., $14,270; Carew Mfg. Co., $6,611; Marr-McDonnell Co., $8,962.

TAPS PHARMACAL CO., 23 West 18th St.—Liabilities, $71,960; assets, $4,625; main item being accounts, $4,000. Principal creditors are Irving Gordon, $5,000, secured; Alsech Realty Corporation, $2,700, secured; S. Liebmann's Sons, Inc., $5,815; Diamond Match Co., $7,854; Hilda Jones, $1,250; William Rabinovich, $3,049; Park Drug Co., $1,272.

BORRY LOEWE, interior decorator, 28 West 56th St.—Liabilities, $26,834; assets, $19,339; main items being stock, $5,000; furniture, $4,000. Principal creditors are L. M. Kahn & Co., $2,557; Mrs. Jennie Loewe, $1,974; F. Schumacher & Co., $1,760; Mr. Simons, $2,000; West End Furniture Co., $1,976.

SAMUEL GROSSHANDLER, doing business as National Dollar Store, dry goods, 26 East 125th Street—Liabilities $23,785, assets $13,845, main items being stock $9,000, fixtures $4,000. Principal creditors are Schuster Porter & Co., $1,650, Sol Jacobs $1,000, Isaac Goldberg $2,000 and A. Gelberg $3,000.

WILLIAM J. MILLARD & CO., INC., insurance, 168 Lafayette Street—Liabilities [illegible], assets $17,470, main item being accounts $15,740. Principal creditors are Colonial Insurance Co., $2,000, Asbury Butler & Co., $2,000, Weiss & Goldfarb, $1,000, Cutler-Mail

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½@5 per cent. for best names. Saturday—4½@5 per cent. for best names. Two quotations are for six months' paper.

***

Ribbons in Greater Favor.

Continued improvement is reported in the demand for ribbons. Both the cutting-up trades and the retailers have been placing more liberal orders and there is a better feeling in the local market. A feature is the increased business done in the wider numbers where the margin of profit is largest. This is reported by many houses and it is accompanied by the better buying of these widths by retail consumers. Ombres and tinsels are the leading kinds in demand. Chaos continue in request from the millinery trade. Some report a spotty demand for printed ribbons.

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To Go on the Road Again.

During the next few days salesmen from quite a few coat and suit houses will go on the road. For many it will be the last Spring trip, while for others it will mean only the "cleaning up" of the pre-Easter wholesale business. Novelties and new styles which have been created since the buyers were last here or the men were on the road will be shown by the wholesalers, who have new models coming through frequently. It is believed that the results of this canvassing of the trade will be good, in keeping with the generally improved garment demand this Spring over last year at this time.

***

Tricotines Moving Better.

While the general disposition has not been to regard tricotines with favor in operations for the Spring season, there has been a better call for them during the last few days. This demand is traceable to the strong popularity of the twills which, for their respective uses have literally "swept the market." This has carried tricotined along so that at the present time the buying has rather perceptibly increased. It is not being used for the three-piece suit very frequently, but is utilised in the practical two-piece version. While most of the interest centres in the staple navy tricotine, there is some request for the gray and tan shades.

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Retailers Buying Linens.

Reports from leading secondary distributers of linens indicate that little fault is to be found with the demand for these goods on the part of retailers at the present time. Practically all kinds of linen are moving freely, a feature being that, with the exception of one or two popular-priced articles that are always big sellers, the more expensive lines are outselling the low-end cloths. For instance, according to one prominent jobber, it is easier to sell all-linen towels at $8 or $10 a dozen than it is to dispose of articles priced at $4 to $6 a dozen. The same is said to be true of damask, with all-linen goods at $2 a yard moving more freely than cotton stuff at 75 cents.

***

Egyptian Vogue in Jewelry.

One of the first lines of popular-priced jewelry to appear in this market embodying design ideas derived from the discovery of Tut-ankh-Amen's tomb consists of several attractive types of cordeliers or necklaces. They are worked up in Egyptian patterns and take the form of various shaped flat objects swung from two-tone or solid color cords. These objects are circular, oval and square, and some of the more novel ones include scarabs, &c. They are decorated with pendants that in some cases consist of fine gold fringe and in others are tassels worked up in fancy stone effects in which jet, topaz, &c., play prominent parts. The wholesale price of the cordeliers is $30 a dozen.

***

More Gingham Prices Coming.

While none of the other leading lines of Eastern ginghams were priced yesterday, following the opening of the Fall season by the Amoskeag Manufacturing Company, the indications were late yesterday afternoon that this action would probably be taken today. In one or two instances at least this is practically certain. Earliest comment was made

RIVERSIDE DRIVE BLOCK FRONT SOLD

Operators Purchase Waldon Arms, Mardel, Graceson and Janet Courts.

WERE HELD AT $2,025,000

The Stratford-Avon, Another Big Apartment on the Drive, Sold By Operators.

An apartment house transaction involving more than half the entire block bounded by Riverside Drive, 162d and 163d Streets and Fort Washington Avenue was closed yesterday when the property was sold by Mandelbaum & Levine and Ely Maran, operators, to the Billings Operating Company, Inc., Charles Kimmelman, President, and George Zanzer. The total value of the four houses is $2,025,000.

The largest of the four holdings just sold is Mardel Court, known as 920 Riverside Drive, and occupying the entire block front between 162d and 163d Streets. It is a six-story elevator house fronting 204 feet on the Drive by 100.2 feet on the side streets. With nine apartments on a floor, the ground floor of the building has suites ranging from one to seven rooms, and the upper floors from three to seven rooms.

Valued at $675,000, Mardel Court rents for $103,000 annually, and was sold subject to a $350,000 mortgage of the Metropolitan Life Insurance Company at 6 per cent. amortized 2 per cent. semiannually, beginning Dec. 1, 1925.

Adjoining on the west is Graceson Court, known as 671 to 681 West 162d Street, a six-story elevator house, on a plot 127.6 by 100 feet, with eight apartments on a floor, ranging from two to six rooms.

Having an annual rental of about $93,000, the building was valued at $450,000 and was sold subject to a first mortgage of $225,000 at 6 per cent., held by the Metropolitan Life Insurance Company, amortized 2 per cent. annually beginning Dec. 1, 1925.

Comprising most of the northerly block front in West 163d Street are the two remaining houses involved in the deal, Janet Court and Waldon Arms. These are similar houses, each on a plot 127.6 by 100 feet, six stories high and containing eight apartments on a floor ranging from two to six rooms.

Janet Court is known as 652 to 662 West 163d Street, and Waldon Arms as 664 to 674, each building yielding an annual rental of $68,000, and each held at $420,000. They were sold subject to a first mortgage of $225,000 at 6 per cent., held by the Metropolitan Life Insurance Company.

These four houses have just been completed by the sellers on the last vacant plot of the Loyal E. Smith estate, which comprised all of the land between 160th Street, Riverside Drive, and Fort Washington Avenue, all of which was purchased by the Mandelbaums and had been either sold or improved by them.

The brokers in the transaction were William A. Baker & Co.

The Stratford-Avon Sold.

Another Riverside Drive deal involved the Stratford-Avon, a twelve-story apartment house at 210, occupying a plot 114 by 102 at the north corner of Ninety-third Street, which has been purchased by Isidor Zimmer, Samuel Resnick, and Frank Locker from the Meister Builders, who acquired it last December from Frederick Brown.

This is the property which Mr. Brown sold in May, 1919, to the Hoyt estate and which he bought back again in December, 1922. It houses forty-eight families.

HOTEL CONTINENTAL SOLD.

Investor Buys Broadway Corner, Held at $1,500,000.

Negotiations were completed yesterday and contracts were to be signed for the sale of the ten-story Hotel Continental, on the east side of Broadway at the corner of Forty-first Street. The seller is the 1,450 Broadway Corporation and the buyer as investing client of the John Armstrong Company. The building adjoins the Van Ingen property, which was sold last week. It was held at $1,500,000.

Commercial Leases.

The lease of the Park Theatre property, on Columbus Circle, held by the Earth Realty Company, has been transferred, through Roberts F. Castleman, Inc., to interests identified with William R. Hearst, and it is understood that the new owners will make radical changes in the building and reconstruct for picture. The consideration involved amounts to considerably more than $750,000. Huberth & Huberth represented the Hearst interests.

Munsch-Protzmann, druggists, have closed a ten-year lease, at an aggregate rental of nearly $100,000, of the corner of Vanderbilt Avenue and Forty-sixth Street, in the new building being erected by Webb & Knapp at the northeast corner of Madison Avenue and Forty-sixth Street, running through to Vanderbilt Avenue.

This makes the third store in this neighborhood now controlled by Munsch-Protzmann, as they recently closed a long-term lease of the northwest corner of Vanderbilt Avenue and Forty-fifth Street, in the Hotel Roosevelt.

They expect to take possession of their new store about June 1, 1923, and are planning to run it as a very high-class apothecary shop. Herbert Hecht & Co. were the brokers negotiating the lease.

The Case Holding Company leased through the Freeman Company Store and Basement 6 in the building now nearing completion at 235 West Forty-second Street to "Barneys," the theatrical shop man, now located at Eighth Avenue and Forty-second Street. Mr. Barney will take possession on March 1. The lease is for a term of ten years, at an aggregate rental of $85,000.

The same brokers also leased Store 1 to Harold C. Hoffman for a novelty store, Mr. Hoffman, who is now located at Seventh Avenue and Thirty-fourth Street, will take possession on March 1. The lease is for a term of five years at an aggregate rental of $31,000.

George F. Read & Co. leased for the Criterion Club the store at 685 Fifth Avenue, for a term of years, to the Ming Sun Company, importer of jade and Chinese works of art. The tenants plan to alter the store.

To Build 26 Dwellings.

The Orange-Fulton Realty Corporation has sold through William Liss 26, 88 and 90 Butler Street, a three-story and basement fireproof loft building, 75 by 100, having a total of about 30,000 square feet, to the Ocean Gardens Development Company, Inc., Henry Kornbluth, President. The property was sold at $65,000, and the Ocean Gardens Development Company gave in part payment $18,500 in cash and thirty-two lots on the east side of East Second Street, 200 feet north of Kings Highway and 100 feet south of Avenue Q, each lot 20 by 100. This plot of thirty-two lots is the last undeveloped parcel in the Ocean Gardens development, which was purchased from the Parkway Driving Club last year and developed by the company. The Orange-Fulton Realty Corporation intends to build twenty-six two-family semi-detached eleven-room houses on the thirty-two lots.

TENEMENT HOUSE DEALS.

Trading Indicates Demand for Multi-Family Houses.

Nehring Brothers have sold for Chuett Building Corporation to Wendermann-Katz Building Corporation, Lyndon Arms at 628 Riverside Drive, a six-story elevator apartment house on plot 75 by 86, renting for $32,000, and held at $175,000.

O'Reilly & Dahn have sold for the Corn Exchange Bank to John S. Daly the "Alcazar" apartment No. 120-9 East Eighty-sixth Street, a six-story elevator building on plot 51 by 103. The property was held at $160,000 and was sold for cash.

Butler & Baldwin, Inc., have sold for Mrs. R. K. Osborne 112 West 102d Street, a six-story new-law apartment house 45.6 by 100. The property was held at $80,000 and rents for $14,500 and was bought for all cash above mortgages.

Harry J. Schum sold for Matilda Murphy, five-story tenement triple flat on lot 25 by 111, 10 West Ninety-ninth Street, to Laura Seemann. The property was held at $35,000.

Wood, Dolson Co., Inc., sold for Mrs. Sybille Dreifuss to Mrs. Florence B. Stekroth, investor, the five-story apartment house on lot 31.10 by 100 at 79 Morningside Avenue, adjoining the corner of 121st Street. The building is arranged in suites of 2 five and 1 four-room apartments on each floor, and the property was held at $54,000. This is the first sale of the property in eighteen years.

Childs & Humphries have sold for the Wadleigh Realty Corporation, the three four-story and basement cold-water tenements with stores known as 1,891 to 1,899 Third Avenue. The property is on the east side of the avenue 25 feet south of the corner of 105th Street and has a frontage of 74 feet and a depth of 74 feet. It is the intention of the purchaser to offer the property for resale.

Ennis & Sinnott have bought Tilbury Court, a six-story elevator apartment house at 719-723 West 180th Street, on a plot 85 by 110, adjoining the northeast corner of Fort Washington Avenue. The seller was the John F. Haase Realty Company. George A. Bowman was the broker in the deal.

Bryan L. Kennelly, Inc., sold 255 to 259 Ninth Avenue, for the estate of Nathan Kempner, deceased, 3 four-story brick tenements with stores. The houses were scheduled to be sold at auction, but were sold at private sale.

BUYING IN THE SUBURBS.

New Owner for Montclair Estate, Held at $60,000.

Ernest C. Hinck, former Mayor of Montclair, sold to David J. Swift his large estate situated on the mountainside, 56 Highland Avenue, Montclair, N. J. The property comprises about two acres with a large residence, together with outbuildings. This property was held at $60,000. The sale was negotiated by the Frank Hughes Co. of Montclair.

Herbert McDonald sold to Robert Mullins of Pelham Manor, a large plot on Third Street, Mount Vernon, extending through to Carroll Street, Pelham. The purchase is made for a contemplated commercial use of the property either as an apartment house site or for stores. George Howe was the broker.

William P. Jones and H. F. Albright have sold for Charles H. Goss to James M. Lynch the two lots, each 25 by 125, on the east side of Craig Avenue, 575 feet east of Wallace Street, Freeport, L. I.

Bryan L. Kennelly, Inc., sold the two-family house known as 3 Fitting Street, Long Island City, 25 by 100, also three houses on the west side of Heiser Street, 25 by 100 at $12,000, each to various buyers.

The Bronx Market.

John J. Tully has purchased the new tax-exempt 5½-story apartment house 2,415 Davidson Avenue, south of Fordham Road, on a plot 86 by 100 by irregular, renting for $30,000 and held at $180,000. Alexander Selkin and David Mintz were the brokers who brought about the sale.

Moses H. Rothstein sold for Isidore Cuba the five-story apartment house at 294 and 296 East 143d Street, on a plot 50 by 100, containing forty-one families and showing a gross rental of $12,684. The premises were held at $75,000.

The Kay Holding Corporation, organized by Moses H. Rothstein, purchased through him from the Manfort Realty Corporation the 5½-story apartment house at 730 and 732 Prospect Avenue, on a lot 50 by 100, and which property was valued at $70,000.

Sherman & Kirschner sold for S. Murphy the premises 908 Jackson Avenue, a two-story and basement two-family brick house, on a lot 19 by 75, to a client, who will alter and use for personal occupancy.

The John Aclin Company resold for Hudson P. Rose 1,171 East 178th Street to L. Ratner.

The G. Malvin Davis Company sold for Mrs. Ethel Smolens to Mary and Nick Dininsi the three-story brick building, with store, known as 826 Hunts Point Avenue, on a lot 19.27 by 100, and held at $17,500.

Private House Sales.

The four-story dwelling, on lot 13.9 by 68 feet, at 152 East Seventy-fourth Street, near Lexington Avenue, was sold by Douglas L. Elliman & Co. for the Renaissance Realty Company to a buyer for occupancy.

Edward Hartell sold to Theodore T. A. Kavanagh the five-story dwelling at 961 Madison Avenue, 20.4 by 65, between Seventy-fifth and Seventy-sixth Streets.

Hugo N. Schloss sold to Harold F. Gallavin the four-story dwelling at 60 West Eighty-seventh Street, 18 by 100.8.

Samuel Brener bought from Charles P. Buckley, as executor of the estate of Eliz. S. Conner, 236 West Seventy-fifth Street, a three-story dwelling, on lot 20 by 102.2. The Mark Rafalsky Company was the broker.

Slawson & Hobbs sold for Walter M. Wechsler the five-story altered dwelling at 110 West Eighty-sixth Street, on a lot 20 by 102.2, renting for more than $11,000 and held at $65,000.

The Hudson P. Rose Company purchased from the Hardy estate the three-story brick private dwelling at 5 Hamilton Terrace. Patrick King was the broker.

The Real Estate Management Company sold 373 West 123d Street, a three-story private house, for Delia Trainor to Louisa G. Hargrave.

Business Properties.

William A. White & Sons have sold for Augustus E. Bechstein, trustee, to Ernst Bischoff the six-story building, 28.7 by 130.2, at the northwest corner of Beach and Hudson Streets, known as 135 Hudson Street. The purchaser will use the building for his own business of wholesale chemicals. The property was held at $135,000.

Robert R. Rainey, Inc., and Peter F. Cogley have sold for the estate of Lucretia S. Jones, the Mechanics and Metals Bank, trustee, the two four-story and basement buildings 47 and 49 Jay Street, on a plot 44.6 by 86.

John J. Hoeckn, Inc., sold for Katherine Donnelly the two old buildings at 505 and 507 West Thirty-eighth Street, which have been in her possession for the last twenty-five years.

Bryan L. Kennelly, Inc., sold 611 West Twentieth Street, a five-story pressed brick factory, 25 by 100 for the estate of John A. Jarvis by order of Marie Le Count Jarvis and Samuel F. Swinburn, executors, to Stern & Brauner, Inc., packers of pickles, for $25,000.

Realty Notes.

The real buyer of the National Building, at 626 to 628 Broadway, valued at $675,000, is the Deroldine Realty Corporation.

The regular monthly meeting of the Bronx Board of Trade will be held tomorrow at 4 o'clock.

Quinlan & Leland have placed a building and permanent loan of $180,000 on the southwest corner of Grand Concourse and Clarke Place, for the M. & B. Construction Company, Max Greenberg, President.

$2,000,000 FOR BUILDINGS.

Plans for Many New Apartments and Dwellings Filed Yesterday.

Plans were filed with the Manhattan and Bronx Building Bureaus yesterday for new apartment houses and dwellings estimated to cost over $2,000,000.

173d St., 648 to 649 West; for 5-story apartments, 144.4 by 94.2; 173d Street and Fort Washington Avenue Realty Corporation, 330 Westchester Avenue, owner; C. Kreymborg, architect; $180,000.

Fort Washington Avenue, northeast corner 173d Street, for a 5-story apartment, 134.6 by 91.2; same owner and architect; $200,000.

Fort Washington Avenue, southeast corner 174th Street, for a 5-story apartment, 88.8 by 166; same owner and architect; $200,000.

174th Street, 635 to 648 West, for a 5-story apartment, 135.1 by 94.8; same owner and architect; $190,000.

189th Street, north side, 236.21 feet east of Webb Avenue, 6-story apartment, 166.6 by 100.6, Devoe Realty Co., S. Horowitz, 175 Fifth Avenue, President, owner; J. M. Felson, architect; $400,000.

University Avenue, east side, 175 feet north 182d Street, 6-story, 121.5 by 98; Edward Hurley, architect; $350,000.

Valentine Avenue, east side, 80 feet south 197th Street, 5-story apartment, 100.2 by 83.9; Arod Construction Company, Dora Klein, 977 Lenox Avenue, President, owner; J. M. Felson, architect; $220,000.

Davidson Avenue, east side, 171 feet south of Fordham Road, 6-story apartment, 57.8 by 90.7; Clovera Realty Corporation, owner; J. M. Felson, architect; $110,000.

Davison Avenue, southwest corner Clinton Place, 6-story apartment, 100 by 90; Cerussi Construction Company, E. P. Cerussi, 4,670 Third Avenue, President, owner; Margon & Glaser, architects; $160,000.

Lydig Avenue, northeast corner Bolton Avenue, four 2-story brick dwellings, 20.6 by 50, the Bronx Heights Development Company, 1 Madison Avenue, owner and architect; cost $38,000.

Lydig Avenue, southwest corner Cruger Avenue, four 2-story brick dwellings, 20.6 by 50, the Bronx Heights Development Company, 1 Madison Avenue, owner and architect; cost $28,500.

$1,000,000 FIFTH AVE. LEASE

Operator Leases Space and Takes $300,000 Building in Part Payment

The Sun Insurance Office and Sun Indemnity Company have leased from Frederick Brown about 35,000 square feet of space on the upper floors of the eighteen-story building at 55 Fifth Avenue for twenty-one years at an aggregate rental of approximately $800,000.

The Sun Insurance Office, the Sun Underwriters, the Patriotic Insurance Company of America and the Sun Indemnity Company will occupy this space as United States headquarters offices on March 5.

Preston T. Kelsey, U. S. Manager of the Sun of London, has also arranged for an additional floor, and when this space is taken the transaction in rent payments will exceed one million dollars.

As a part of the transaction Frederick Brown takes from the Sun Insurance Office the five-story office building, 54 Pine Street, occupied for many years by the Sun, and covering a lot 28 by 97.

This property was valued at $300,000.

The metropolitan department of the Sun, which handles the company's Greater New York business, will remain downtown at its present location, 56 John Street. Through the Charles F. Noyes Company, several other deals are pending for space in the Fifth Avenue building, and it is expected that another important lease to insurance interests will be announced in a relatively early date. Frederick Zittell & Sons were associate brokers with Charles F. Noyes Company in the transaction.

BUYS PARK AVENUE CORNER.

Old Structure Will Be Replaced by Modern Apartment.

The modernization of the southeast corner of Park Avenue and Eighty-first Street was brought closer yesterday by the sale to Frederick Brown of the property, who stated that he had practically resold the realty to an apartment house builder.

Two five-story apartments now cover the plot. They are known as 933 and 935 Park Avenue, and front 51 feet on the avenue and 100 feet on the street.

Police Inspector McLaughlin owned the house for a number of years. Several months ago he sold them through Julian T. Saxe to Samuel A. Herzog, who planned to replace the five-story house with a building of twice that height.

Operations elsewhere offset this plan and the property was placed in the market for sale. Mr. Saxe then offered it to Mr. Brown, who signed contracts for the property yesterday. In the meantime a builder became interested in the corner, but was told that the property was subject to the call of Mr. Brown.

Costly Dwelling Sold.

Bryan L. Kennelly, Inc., sold 82 Park Avenue, adjoining the northeast corner of Thirty-ninth Street, a four-story brownstone dwelling, containing thirteen rooms, five baths and enclosed shower bath, for Raphael Govine to Nellie N. Gibbons. The property was held at $100,000.

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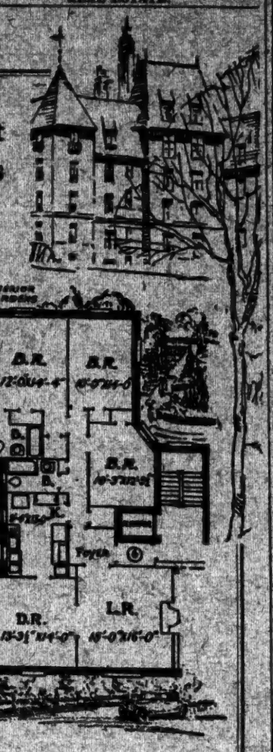
The ideal arrangement of the Garden Apartments at Jackson Heights



THIS 6 room Garden Apartment gives that most desirable of features, four exposures, with perfect cross ventilation and sunlight flooded rooms and an inviting restful outlook over a parked street and landscaped gardens. The charming living room with its log-burning fireplace; the exceptional kitchen with every facility to minimize steps and labor; the most modern of bathrooms, are outstanding notes.

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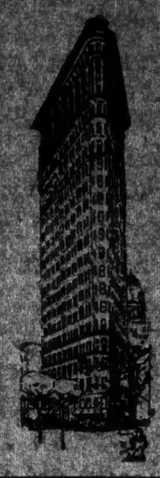

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One Entire Floor—10,460 Sq. Ft.
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Northwest Corner of Duane Street
FOR RENT
CORNER STORE
Is Now Available
Size, 40 feet on Broadway, 43 feet on Duane St.
To be rented as a whole or can be divided.
A few choice and attractive offices of various dimensions in this and other downtown buildings are available.
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Entire floor 12,500 sq. ft. running from Street to Street or will rent 3,000 sq. ft. on 44th St. Present lease at attractive rental has 2 yrs. to run. Renewal can be arranged up to 10 yrs.
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Contains About 16,000 Sq. Ft.
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Opposite Bloomingdales
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Woodburning Fireplaces
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5 LIGHT ROOMS Bath $1600
Front Apartment, Southern Exposure.
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High-class elevator; reasonable rent.
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New, Every Modern Improvement. Combination living and dining room and kitchenette, bedroom and bath, shower, heat and hot water supplied, refrigerator; $75. Combination living and dining room; 2 bedrooms, kitchen, bath, shower, heat and hot water supplied, refrigerator; $80 and $85. References required. George C. Johnston, Owner. Office at Elmhurst Avenue subway station, Elmhurst.

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A LARGE AMOUNT OF MONEY TO LEND on first mortgage on Manhattan, Bronx, Brooklyn, Queens and Nassau County real estate; quick decisions; reasonable terms. LAWYERS MORTGAGE CO., 59 Nassau St., New York; 184 Montague St., Brooklyn; 161-61 Jamaica Av., Jamaica.

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ROSENBAUM COMPANY,
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MORTGAGE money, firsts, seconds; quick action; reasonable. Harry Sokolow, 276 5th Av.

FIRST and second mortgages promptly arranged.
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Mortgage Loans Wanted.

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Mortgage brokers possessing high-class clientele of builders and real estate owners are desirous of making connections with principals in the market for good second mortgage loans. F 621 Times Downtown.

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Manhattan For Rent.

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Brooklyn For Sale.

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HOUSES AND ESTATES.

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Our listings of superior homes are very complete. Let us know your requirements.
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House, Arleigh Road, Kensington; 8 rooms, 3 baths, garage; $26,000; must be sold. Horace Knowles, 242 Madison Av.

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High-class shore front estate of five acres, one hour out on North Shore; attractive old Colonial house, library; 12 rooms, four baths, hot water heat, fireplaces; three-car garage; large shade trees, lawns; wonderful views; actual waterfront and deep anchorage; price $45,500; terms; greatest value on North Shore. For particulars and photos apply to FRANCIS H. RULAND, 47 West 34th St. Phone Fitzroy 4983.

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Westchester For Sale.

MOUNT VERNON BARGAINS.
1 and 2 family houses; easy terms.
J. BLANK REALTY CO.,
2 So. 5th Av., opposite First National Bank.

SCARSDALE (Edgemont Estate)—Building sites available in this beautiful community. Scarsdale Edgemont Corp., 41 West 34th. Fitzroy 1570.

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is now in Canada. I am anxious to join him. Will sacrifice our new, completely equipped home, at Pelham, 8 rooms, 2 baths, hot-water heat, oak floors; garage; plot 100x100; for quick sale $22,000. For appointment to inspect, write my agent, F. S. Schnebly, 93 Brookside Place, New Rochelle, or phone evenings New Rochelle 404M.

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Westchester For Rent.

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MOUNTAIN STATION, South Orange—14-room dwelling, all improvements; price $25,000; rent $1250 per month. C. S. Thompson, 287 4th Av., N. Y. Telephone Gramercy 3163.

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HONEST sacrifice by builder; must sell at once, to reduce expenses, 11-room house, 3 baths and garage; plot 100x175 ft.; modern Colonial, beautifully finished no end fully decorated at the price, no extras to buy; $4,750 cash and $10,000 first mortgage buys it; best purely residential section west of Montclair; fine commuting service; big bargain. Constructor, telephone 1523 Cortlandt.

CHOICE selection six-room homes, every improvement; large plots, select location; 5 minutes to station, 40 minutes from Square, West Shore Railroad; some as low as $500 down with easy monthly payments. J. Z. Demarest's Sons, owners and builders, Bergenfield, N. J.

ALERT HOME-SEEKERS.
See Ridgewood, all homes; manufacturing city, dry, healthful, beautiful. Write for descriptive booklet.
Secretary, Box 123, Ridgewood, N. J.

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FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

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STAMFORD, CONN.—Charming new six-room bungalow; large lot; two tile baths, tile kitchen, oak floors, copper screens; steam heat; fine bathing; honestly built; a rare bargain at $14,000.
Harris Construction Co.,
350-352 Atlantic St.

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ENGLAND—LEICESTERSHIRE.
Sale of the compact and self-contained hunting box known as "THE HALL," comprising 3 reception, 8 bed and dressing rooms and 3 bathrooms, with upward of 120 acres pasture land, situated in the finest hunting district in the Kingdom, on the borders of the QUORN, COTTESMORE and PYTCHLEY HUNTS.
WITH POSSESSION IN SEPTEMBER NEXT, the property of General Sir Neill Malcolm, G.C.B., D.S.O., will be offered for sale by auction by WARNER, SHEPPARD & WADE and P. L. KIRBY at Leicester on the 28th MARCH NEXT.
The well-placed FOX COVERT known as "LORD MORTON'S GORSE" is on the property.
Excellent stabling for 21 horses, with ample men's accommodation, electric light, central heating, telephone, good water supply and modern drainage.
Full particulars with plan and conditions of sale from the Auctioneers, Leicester, England.

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BROKER, real estate, experienced, wanted, between 25 and 30 years of age, to establish firm; best co-operation furnished; commission basis. Address Post Office Box 912, City Hall Station, New York.

TO OWNERS AND ESTATES ONLY.
What have you for sale or lease? Good clients waiting, $5,000-$200,000; send particulars. Threebore, 526 East 169th St.

SMALL house, modern; commuting distance New York; full details. H 222 Times.

FURNISHED room house wanted; $6,000; good income. Box 304, 218 7th Av.

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Long Island For Sale.

6-ROOM BUNGALOW.
$440 FOR THE MATERIAL.
Special offer to lot owners and builders; f. o. b. Wilmington; splendid opportunity to obtain comfortable home at small cost; 650 secures your order. Call, write or phone for particulars, Stanley Jahoda, Marbridge Building, City. Fitzroy 5392, Dept. A.

A BARGAIN
AT KEW GARDENS.
FOR SALE.
hollow tile house, green tile roof, 10 rooms, 2 baths, heated garage; in best section; immediate sale necessary; no brokers. Address Owner, M 466 Times.

New Jersey For Sale.

COTTAGES, Apartments, Stores, Asbury Park and vicinity, for sale and rent; bargains in up-to-date homes, terms to suit. Fidelity Realty & Mortgage Loan Co., Asbury Park, N. J. Phone 522.

SUMMER HOMES WANTED

WANTED—To rent from June 1 to Oct. 1 a well-built house in the mountains on lake shore with some ground and woodland attached; a sealed location desired; state size, price, distance from railway and source of food supply. N. P. Lawton, 1,900 Jefferson St., Wilmington, Del.

BUNGALOW, seashore preferred; particulars. F. Ward, 33 Wall St.

LOTS AND LAND.

Bronx.

A CORPORATION owning 5 corner plots in East 177th St., Fremont Av., and adjacent streets, close to subway (all front easy by property), wished to sell out; ripe for 5-story 2-4-6 room apartments; opportunity for builders; one corner plot, 5,000 sq. ft., being improved now with 2-story apartment. H. J. Sachs & Co., 33 West 21st St.

Long Island.

HEMPSTEAD BUILDING LOTS.
Must sell five splendid lots, in best residential section; improved with water, sidewalks, curbs, &c.; convenient to station and high school; small cash payment in building. G. Blackburne, 15 William St., N. Y. C. Room 1209. Tel. Broad 3450.

LONG ISLAND CITY—8 lots, 150x21, near Bridge Plaza; big bargain. Edward Hesbacher, 214 Academy St., Long Island City.

FOR SALE—2 lots, 50x100, in the town of Riverhead, Long Island, suitable for camping or building; reasonable. Call on or address L. Sherman, 132 Main St., Sound Beach Port, N. Y.

LOTS AND LAND.

Westchester County.

"A" ROCKVILLE!! Quickly!
Look into this forced sale of 1-3 to 1½ acre plots. TODAY you can exercise wider choice; they are being sacrificed; against the FAIR-below-value price will hold thruout this liquidation, but all the plots will go soon—and the best first. Ward, Carpenter & Co., White Plains N. Y. Tel. 2445 White Plains.

New Jersey.

LARGE TRACTS woodland located in deer section of So. Jersey; $10 per acre. W. L. Rogers, 401 Chambers Av., Camden, N. J.

FARMS

New Jersey For Sale.

GENTLEMAN'S country place, 50-acre farm, new modern house, 8 rooms, with tenant house and other buildings; fertile section; So. Jersey; $25,000; photos. W. L. Rogers, 401 Chambers Av., Camden, N. J.

APARTMENT HOUSES AND HOTELS

Rate, 35 Cents Per Agate Line.

Manhattan—Bronx For Sale.

17TH ST. (near Stuyvesant Square)—Bargain hunter's chance; $5,000 buys 5-story flat, 5 rooms each floor, rental $2,256, price $22,000; if altered into 2 apartments each floor at cost of $5,444, would rent for $9,000. Edwin J. Birley, 542 5th Av. Tel. 1732 Vanderbilt.

COLUMBUS AV.—Corner bargain, south of 90th St., 100x120, 3 stores, 32 modern apartments, 4 rooms; good plot for hotel; rental $40,000, mortgage $156,000, 5 years; price only $275,000. Edwin J. Birley, 542 5th Av. Tel. Vanderbilt 1732.

MADISON AV. CORNER, 100x50, 4-story, 9 stores; all improvements; rent $26,000; price $175,000; act quick. Chas. M. De Rose Co., 176 West 84th.

WASHINGTON SQUARE section; small apartment house; sell at sacrifice. Caine, Van Nostrand & Morrison, 25 East 26th, Madison Square 0837.

MODERN 5-story walk-up; rents over $15,000; room average $13.
7 APTS. LESS THAN $11 AVERAGE.
Well located; fine condition.
J. M. KELLY CO.,
2,067 Broadway. Columbus 4883.

BARGAIN for quick buyer, 5-story, 30 apartments, rental $9,400, low; price $55,000; good investment. Must be sold. Owner, 30 Broad St., N. Y. C. Rector 4971.

INCOME $1,200, investment $5,000, store property, Brooklyn main street. Kaplan, 321 Broadway, N. Y. Worth 4971.

HIGH-CLASS apartment houses for sale, heart of Flatbush; safe investment; good income. M. Cotton, 63 Park Row.

Other Sections For Sale.

HOTELS for sale and rent, Asbury Park and vicinity; full list; appointments made. Fidelity Realty and Mortgage Loan Co., Asbury Park, N. J. Phone 522.

Apartment Houses & Hotels Wanted

PROPERTY OWNERS.
Unlimited cash available for good located properties and first and second mortgages.
JONAS FRIEDMAN & CO.,
162 West 42d St.

WANTED, one or two cold water tenements, west side preferred; to owners or trustees of estates. Write J. W. Fuller, 477 Central Park West.

OWNERS, Attention!—Will purchase apartment houses, tenements, loft buildings; can furnish $5,000 or $500,000 cash as first payment. H 635 Times Downtown.

$30,000 to $50,000 to invest in Bronx apartments, 5s and 6s preferred. D. Nathanson, 557 West 124th St.

HOTEL on lake, with golf course; state terms. H 639 Times Downtown.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Sale.

52D ST., EAST (near 3d Av.)—4-story brick, suitable light manufacturing; elevator; 14,000 sq. ft.; bargain. Murray & Barber. Telephone Murray Hill 6780.

52D ST., EAST (near 3d Av.)—4-story brick, suitable light manufacturing; elevator; 14,000 sq. ft.; bargain. Murray & Barber. Telephone Murray Hill 6780.

TIMES SQUARE, sell 21-year lease, or sublease five-story building; unusual opportunity. M. K., 291 Times.

FOR RENT in Manhattan, long-term lease, six-story brick building, concrete floors, metal ceilings, very large elevators.
67,000 feet; rent 5c. gross per foot.
52,000 feet; rent 4½c. gross per foot.
35,000 feet; rent 37c. gross per foot.
Immediate possession, bargain.
CHARLES MAPLE & SCHOLL, INC.,
1,819 Broadway. Tel. 8393 Columbus.

CHANCE TO SECURE
21 years' leasehold, with renewals on 42d St. east of Times Square; 5 story, 25x100.
Derschuch & Co., 26 Cortlandt St.
Exclusive Agents.

EXCEPTIONAL Bargain—Four-story, three stores, remodeled; rents $8,200; price $36,500; cash $12,000; principals only. E 195 Times.

21-YEAR LEASE, exclusive section, 5-story building, stores and apartments; income $12,000 yearly. S. L., 264 Times.

GARAGE for rent; west side; 35,000 square feet, $15,000 net per annum. John A. Powers, 220 West 42d.

Manhattan—Bronx For Rent.

31ST, 318 WEST (opposite Post Office)—Entire building; 20-year lease; rent $2,500 net. Foster, 724 6th Av.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Rent.

52D ST., WEST—Warehouse and basement; driveway; automobile repairs or storage, &c.; 5,500 square feet. Bratt & Wyckoff, Vanderbilt 3535. Mr. Sulley.

Brooklyn—Long Island For Sale.

LONG ISLAND CITY.
5,000 to 100,000 SQ. FT. SPACE.
Immediate occupancy or will build to suit.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA LONG ISLAND CITY.

LONG ISLAND CITY.
FACTORY LOFTS and BUILDING SITES.
CLAY, 9 Jackson Av. (Subway Station), Long Island City.

SELL or rent; easy terms, 21,000 sq. ft., 3-story concrete factory corner, near bridges; five years old, heat, elevator 8x8; floor capacity 200 pounds per sq. ft.; rent $9,000 with privilege of purchase in two years. Batta & Dixon, 179 Remsen St., Brooklyn. Phone Triangle 8630.

FOR SALE—15,000 square feet, $50,000; near Flatbush Av. 80x2; one story and basement corner. James B. Fisher Co., 174 Montague St. Main 7267.

Other Sections For Rent.

NEWARK FACTORY BUILDING
FOR RENT
IN CENTRE OF CITY
At 30c per square foot.
50,000 square feet in 4-story heavy brick building; immediate possession; Otis elevator, power plant; flooded with daylight; excellent labor facilities.
BERRY BROS., INC.,
Factory Specialists,
32 Clinton St., Newark, N. J.

LOFTS AND FLOORS

Rate, 35 Cents Per Agate Line.

Manhattan—Bronx For Rent.

8D, 55 WEST (corner West Broadway)—Lofts for manufacturing; 55x20; 2 elevators, live steam. See Engineer.

5TH AVENUE.
Corner building, lower 60's; northerly half 6d floor; large open space with excellent light; unequalled for art gallery, modiste, milliner or business requiring light manufacturing; splendid building, fine service. Wm. A. White & Sons, 46 Cedar St. Tel. John 5700.

5TH AV., 2,028—Loft, 8,500 sq. ft., corner 125th St.; reasonable rent; any business; commission paid to broker. Harlem 4349. Zylstroff & Lerner.

11TH ST., 718 EAST—Small loft for light manufacturing. Engineer on premises.

18TH STREET, 11 WEST.—
Loft for manufacturing, first floor, large show window front; near 5th Av. Inquire Madison Square 8517.

40 EAST 20TH—7-story building, 25x98, elevator; lofts or entire building. Engineer on premises.

29TH, Call 253-255 West (7th Av.), Watkins 1023—Daylight lofts for 10 or 20 machines, dresses, cloak, fur, needle trade; elevators, heat, watchmen; also store and basement.

54TH, 254 WEST—New building, daylight lofts, offices, showrooms; manufacturing (three) 1,800 feet, (one) 3,600 feet; loft's electric elevator service; reasonable rent; must be seen to be appreciated.

54TH, 314 EAST—Manufacturing; 21x90; heat, elevator; reasonable rent. Janitor.

57TH STREET, 25 WEST.
First floor for show rooms and offices; new building; near 5th Av.; large show window front. See Ullmas on premises or Madison Square 8517.

59TH ST., 21 WEST—Part loft, 22x80. Call 4th floor. Longacre 2007.

WEST 40TH—Loft, 37.4x100; modern improvements; light. Pioneer Laundry, 614 West 46th.

42D (near 5th Av.)—Large floor, suitable elite business, 2,200 ft.; possession. Murray & Barber. Murray Hill 6780.

47TH, 20 WEST—Parlor floor, near 5th Av.; unusually attractive for high-class retail business; immediate possession.

53D, 127-9 WEST—Loft, size 88x100; concrete fireproof building, no posts; full size automobile elevators, electric light and power; heated. Inquire entrance 104 West 54th St.

54TH, 17 EAST—Very light top floor, suitable for studio, high-class specialty shop; elevator service. Madison Square 3742.

57TH ST.—For rent; large space, show room and window display, for high class millinery; reasonable rent to right party. S 547 Times.

60TH ST., 305 EAST—Light loft, 24x80; reasonable rent. Apply Decorator's Furniture Co., 48 East 59th St.

31ST, 407 WEST.
LOFT TO LET.
POWER, ELEVATOR.
INQUIRE LAUNDRY.

[illegible] EAST—Desirable loft. Inquire owner, Herzog, 24 East 21st St.

B'WAY BASEMENT STORAGE SPACE.
Large square feet; sub-basement; fireproof building; reached by elevator. Inquire at elevator, 548 Broadway, or W. J. Salmon, 17 West 42d St. Longacre 6000.

Manhattan—Bronx For Rent.

BARGAIN.
60th St., near 2d Av.; five-story, 50x102; change to make money; price $85,000, terms. Lemle, 344 East 86th.

$10,000 BUYS 6-story, new-law; 10-year first mortgage; rents $10,300; price $56,000; $2,500 buys cold water, rents $3,400, price $19,250. Cutler, 170 West 72d St.

APARTMENT house, rental $42,000, price $225,000, cash $20,000. Room 425, 25 West 42d.

NEAR 72D ST.—Apartment, four on a floor; rent $29,000; price $125,000. Leroy Coventry, 54 West 72d.

APARTMENT house in the 90s, west side; well rented; easy terms; principals only. C 343 Times.

BARGAIN for quick buyer, 5-story, 30 apartments, rental $9,400, low; price $55,000; good investment. Must be sold. Owner, 30 Broad St., N. Y. C. Rector 4971.

INCOME $1,200, investment $5,000, store property, Brooklyn main street. Kaplan, 321 Broadway, N. Y. Worth 4971.

HIGH-CLASS apartment houses for sale, heart of Flatbush; safe investment; good income. M. Cotton, 63 Park Row.

Other Sections For Sale.

HOTELS for sale and rent, Asbury Park and vicinity; full list; appointments made. Fidelity Realty and Mortgage Loan Co., Asbury Park, N. J. Phone 522.

EXCHANGE

Real Estate For Exchange.

WILL exchange lot 118 by 180, running through two avenues in the University Heights section, for improved property in a good location; will add $25,000 cash to the lot. Sherman & Kirschner, 1,041 Madison Av.

LOFT building, six-story, near Broadway and Canal St.; 71x100; 100 per cent. sprinkler; all rented; $80,000; long mortgage $168,500; exchange for free and clear country place or tenements; price $200,000. Room 1002, 1 East 42d St.

30,000 square feet, new building, one floor, upper Manhattan, suitable garage or manufacturing. Statements, 440 East 140th St.

FARMS.

Other Sections For Sale.

FOR SALE—BY OWNER, 20 ACRES, INC. 5 acres; 7½ bearing grapefruit; 2 acres cultivated; 10 acres undeared, fenced; house; barn; 2 wells; near Sarasota; had personal care owner during entire period cultivation; $16,000; $5,000 cash. Address H 617 Times Downtown.

LOFTS AND FLOORS

Brooklyn-Long Island For Rent.

TEN WINDOWS.
All light loft, 2,500 sq. ft., 35th floor; steam heat, elevator; rent $40 a month. Inquire, 307-309 East 40th St.

Other Sections For Rent.

YONKERS, N. Y. (Sherwood Park)—Five large, light rooms, all improvements; and garage; near Harlem station. 57 Chester Place. Telephone Hillcrest 8109-J.

STORES

Manhattan—Bronx For Rent.

8D ST., 49 WEST—Excellent store and basement. Superintendent, or Rhinelander 9837.

29TH, 259-263 WEST (7th Av.)—Store, 20x92, with or without basement; heat. Watkins 1023.

40'S-50'S, MADISON TO 7TH AV.
Large, small stores, suitable high class retail trade; reasonable rent. A. H. Stout, 51 West 50th. Circle 8385.

45TH, 70 WEST—Store, 15x100; large window, rear skylighted, modern lighting fixtures; 5-year lease from May 1; immediate possession. Phone Vanderbilt 4591.

46TH, 47 WEST—Part of store in connection high-class hairdressing establishment; also storeroom, 1 flight up. 4585 Cortlandt.

49TH (Just off 5th Av.)—Store, 2,200 feet; smart shop location; possession. Murray & Barber. Telephone Murray Hill 6780.

50TH, 54 WEST—Store with large show window; unusually light; especially suitable for high-class retail business.

120TH (St. Nicholas Av.)—Large and small store; small, left for lease; any business. Inquire 650 1st Av.

COLUMBUS AV. and 97TH ST., northeast corner store, 15x21; immediate possession.

LEXINGTON AV. — Tea room, recently opened, one of best blocks; owner, because of illness, will lease at once, store with equipment; $2,500 yearly; no bonus asked. Apply 900 Madison Av.

STORE TO LET.
352 6th Av.
DOWNTOWN OFFICES.

500 square feet	$1,000
800 square feet	$1,600
1100 square feet	$2,200
5000 square feet	$8,000

Fine light. Good location. 100% Service.
Owner, Rector 4677.

STORE and basement and one loft, 25x100; steam heat, electric elevator; sidewalk elevator, sprinklers; cotton goods section, 325 Mercer St. Brokers protected. Owner, L. Jacob, 197 Wooster St. Spring 6173.

STORE, 23x65, with baker's oven; suitable bakery or restaurant; busy thoroughfare. S. H. Raphael Co., Inc., 43 West 125th.

CORNER STORE—With cellar to suit tenant. 350 West 125th St. Millinery store.

Brooklyn-Long Island For Rent.

DE KALB AV., 99 (near Flatbush Av. extension)—Fine stores for druggist, stationery, grocery, any other line; downtown shopping and theatre district. Near De Kalb Av. station on subway; 7 stores, 5 rented, 2 for rent; also large second floor for rent. Apply on premises.

LONG ISLAND—Large store suitable for restaurant or cabaret; good location; Far Rockaway. Inquire Winston, 45 6th Av.

OFFICES

Manhattan—Bronx For Rent.

5TH AV., 347 (opposite Waldorf)—Two small front offices, $750 each; immediate possession. Apply Miss See, Room 1001.

5TH AV. 270—Private offices, desk space; telephone, stenographic service. Room 701.

5TH AV. 303—Half office to rent, $30 month. Room 1515. Lexington 2576.

6TH AV., (near 49th)—Office or studio; $60 monthly. Murray Hill 4620.

23D, 10TH AV., COR. 25TH ST.
Four-story store and flat, 20x60; possession of store; upper part rents for $1,000 yearly; price $16,000; reasonable terms.
WM. H. CALDWELL,
198 Broadway. Tel. 8788 Cortlandt.

14TH ST., corner University Place, 127—Offices, showrooms, studios, $25 up.

23D, 22 EAST—Office with light, heat and elevator service; reasonable rent. M. Alpert & Son.

23D, 44 EAST (Room 617)—Light and airy private rooms; also desk room.

28TH, 118 EAST—Private office and desk room, with or without service. Room 909. Telephone Madison Square 1742.

34TH ST., 15 WEST—OFFICE SPACE FOR RENT, UNITS OF 400 AND 600 FEET; VERY DESIRABLE; FACING WALDORF-ASTORIA. GARRETT REALTY CORP. GRAMERCY 3953.

40TH, 170 WEST—Part of office, furnished; telephone service. Room 403.

42D ST., EAST—DESIRABLE OFFICE, 570 FEET; REASONABLE. BARMANN, 153 East 42D.

42D ST., 11 EAST—Offices, small, $25 per month; monthly basis; telephone service. Inquire at elevator.

42D ST., 30 EAST—Desk space to rent; large, light; telephone and stenographic service. Apply Room 707.

42D ST., 51 EAST—Private office, desk room; exceptional service. Suite 308.

42D, 47 WEST—Private office, furnished, with service, overlooking park. Room 309.

BROAD ST., 25—Firm of attorneys will sublet two connecting offices; daylight; private entrance on elevator hall, making complete suite; $150 per month. Suite 1710-16, or call Broad 1634.

BROADWAY, 1,819—Private office, furnished; also desk room, with or without phone and stenographic service; wonderful location, Gotham National Bank Building, Room 1704.

BROADWAY, 291 (corner Reade St.)—Corner suite offices, 1,500 square feet; exceptional location, overlooking City Hall Park; rental $5,000 yearly; immediate possession. Apply Superintendent.

BROADWAY, downtown, at Fulton St., daylight, fully furnished office, solid walls, independent entrance to hall; telephone installed; steno. service; telephone attention. Barclay 8611.

BROADWAY, 120—Completely furnished office, approximately 400 square feet, divided into three rooms. Inquire Room 2000, Rector 5033.

BROADWAY, 1,123—Office space, beautifully furnished; telephone; very reasonable. Inquire Room 801.

B'WAY, 1,540—Office, finely equipped, private, telephone, $40. Suite 510, Bryant 4570.

HUDSON TERMINAL, small office, private entrance. Room 353. Phone Cortlandt 5448.

NASSAU ST., 154—Three large rooms and reception room; corner, outside rooms; moderate; immediate possession. Suite 1525.

NASSAU ST., 132—Three-room suite; light, neatly furnished; telephone; immediate occupancy; rent or sale. Room 618.

RECTOR ST., 2—Two small furnished offices, $35 and $40. Room 901.

TIMES SQUARE—Furnished private office, stenographic service; lawyer's suite, 410, 1,505 Broadway.

TIMES SQUARE, furnished small office, Suite 612, Candler Building, 220 West 42d.

WALL ST., 40—Desirable one or two rooms and outer office; reasonable rental; references required. Call 2-4 P. M., Room 80.

OFFICE,
Columbus Circle, No. 8.
Good, light offices, $36.

APARTMENTS TO LET.

Furnished—West Side.

WEST—Jamaican studio; open fire; large bedroom; opening on balcony; large bath; complete kitchenette; artistic, comfortable; exercises managed; furnishings elegant; Chinese; private telephone, Schuyler grand. Col. 1990.

WEST—ENTIRE FLOOR STUDIO APARTMENT. MAGNIFICENTLY FURNISHED; MONTHLY OR LONGER.

WEST, 140—Newly furnished and decorated one-room apartments; private house.

WEST, 408—Studio with kitchen, bath; also small room; convenient.

WEST, 57 (La Rochelle)—Spacious 7 room apartment, splendidly furnished and appointed; select locality in high class apartment; reasonable rent; see Superintendent premises.

WEST, 356—Five rooms, two baths, private entrance; light, front; Apartment 1F; rental $275.

WEST (344 West End)—Elegantly furnished 3 rooms, kitchenette; telephone, service; quiet.

WEST, 10—VERY LUXURIOUSLY FURNISHED 3 ROOMS, PRIVATE BATH, PRIVATE KITCHEN; COMPLETE HOUSEKEEPING; WEEKLY, MONTHLY.

WEST, 260—A beautiful sunny three-room apartment, with kitchenette to lease; must sell furnishings; artistically and newly furnished; Apt. 3F, 3R.

WEST—2 rooms, front, elevator; piano; Victrola; magnificently furnished; $600. Schuyler 1276.

61ST, COLUMBUS AV. (Hotel Colonial)—Newly decorated, furnished, 1-2-3 outside rooms; private bath; elevated, surface cars, subways; $17.50-$25-$40 weekly; complete service; restaurant.

62D, 41 WEST—Luxurious 5 rooms, foyer; Oriental rugs, linen. Schuyler 0287.

65TH, 121 WEST—Two rooms, bath and kitchenette, newly furnished; vacant March 1; $125 per month; references inquired. Burke, between 10:30 and 1 P. M.

67TH, 146 WEST—Apartment sublet to October; part or entire; $80, $120. Schuyler 4006.

67TH, 145 WEST—Exclusive, quiet, elegant, sunny housekeeping floor; piano; clean; $135.

69TH—2 rooms, kitchenette apartment; piano, Victrola; magnificently furnished; $120. Columbus 1376.

90TH—Elevator apartment, seven rooms, bath, piano, $175. Ellerson, 25 West 45th.

91ST, 31 WEST—Three rooms, kitchen, bath; light, most attractive; complete furnishings; possession now; gas, electricity now on; private phone; $125. Gilmore, Riverside 7482.

91ST (Hiway)—Two, three, seven rooms, well furnished; elevator. 2,460 Broadway.

93D ST., 3 WEST—Beautifully furnished 2-room apartment for immediate possession; exceptional; $175 per month. Sharp & Co., 2,460 Broadway.

93D, 30 WEST—NEW HOUSE, JUST COMPLETED; TWO ROOMS; $30 UP; MAID AND VALET SERVICE.

96TH ST., 250 WEST (corner Broadway)—Contents of furnished apartment for sale; seven rooms and large foyer; exception; at opportunity, account of leaving city; lease can be arranged. Apply 11 A. M. to 2 P. M.

96TH ST., 240 WEST—Five large rooms, completely furnished; Steinway Grand, Victrola; immediate to Sept. 30. 143.

97TH, 318 WEST (adjoining Riverside)—Small housekeeping apartment, two bedrooms; sell furnishings.

98TH (Riverside)—Seven rooms; producing $100 per month; besides owner's quarters; sell lease, furnishings; $1,000 required; consider terms. Clark Realty, 2,020 Broadway. Columbus 8214.

98TH, 204 WEST—Beautiful 4-room apartment, newly furnished and decorated. Apply.

100TH, 57 (305 Manhattan Av.)—2 rooms, 6 & 8 room housekeeping apartments, elevator and non-elevator; $70 up; references essential. Main office 241 Columbus Av. Open evenings, all day Sunday. Academy 1647.

100TH, 107 WEST. PREWAR PRICES. 2, 3 rooms, high-class; $70 up. Academy 8111, 30 A. M. to 5 P. M.

111TH ST. AND COLUMBUS AV. THE CATHEDRAL PLAZA. High-class furnished apartments of 2 and 3 rooms, with kitchenette and bath, $80 and $100 upon. Phone Academy 0015. Open every day and night to 11 P. M.

110TH ST. (375 Riverside Drive)—Sub-lease five rooms and bath, elevator apartment; furnished or unfurnished. Apartment 4C, or George L. Rann, 1,252 Lexington Av. Phone 1378 Rhinelander.

112TH, 503 WEST—Five rooms, front, extra bedrooms; piano, telephone, elevator.

112TH, 503 WEST (Drive)—Five large rooms, bath, attractively furnished; immediate possession to June 1, $200.

112TH, 607 WEST—Front apartment, three rooms, bath, kitchenette; telephone; all modern conveniences; near Columbia; sublet $125.

113TH, 546 WEST—High-class apartment, lease; 3 rooms; bath; maid service.

115TH, 216 WEST (HOTEL CECIL)—AT-TRACTIVE ONE, TWO ROOM SUITES, WITH, WITHOUT BATH; SPECIAL WEEKLY RATE; FULL HOTEL SERVICE.

115TH, 214 WEST—Attractively furnished 3 rooms; reasonable; Columbia. Apt. 2D.

116TH, 324 WEST—Two attractive connecting rooms; newly furnished; private family.

116TH, 445 WEST—Elevator apartment, beautifully furnished; 5 rooms; exclusive section. Mrs. Wallace, Audubon 6360, 4C.

117TH, 620 WEST—Attractive 3-room and bath apartment; recently furnished; complete, complete. Slocum, Wadsworth 8974.

118TH ST., 700 WEST—Five comfortable outside rooms, elaborately furnished, elevator apartment. Mallon.

120TH, 816 WEST—8 modern, outside rooms, phone, piano; $65. Apt. 4A.

BROADWAY (near 96th)—Beautiful sunny furnished apartment 7 rooms, 2 baths, for private sacrifice; valuable lease. Columbus 8088.

CENTRAL PARK WEST, 478—Furniture of eight-room apartment, with or without lease, for sale; bargain. Call Longacre 4096.

CLAREMONT AV., 160—Seven rooms sublet $125 or sell furniture and lease. Apt. 24.

GREENWICH AV., 97—Two rooms, bath, kitchenette; completely furnished. Phone Spring 8708.

RIVERSIDE DRIVE, 322—BEAUTIFULLY FURNISHED TWO-ROOM SUITE; PRIVATE BATH, SEPARATE KITCHEN; COMPLETE HOUSEKEEPING; $25 WEEKLY.

RIVERSIDE DRIVE at 76th—Beautiful 4 rooms, excellently furnished; real kitchen; 3 mos. or longer; $200. Schuyler 7689.

RIVERSIDE DRIVE, 222 (Apt. 52)—Light, clean sitting and bedroom; kitchen, bath, heat, gas, electricity free; $22.50 weekly.

RIVERSIDE DRIVE, 37—Three-room apartments; bath, kitchenette; new elegant furniture; lease.

RIVERSIDE DRIVE, 97—Studio, large room, bath, skylight; suitable artist; lease.

WASHINGTON SQUARE DISTRICT. Attractive 2-room apartment in real kitchen; modern elevator building; convenient location; fully furnished. Apartment 256, 115 West 16th St.

WEST END AV., 760 (corner 98th St.)—Owner leaving city will rent newly exquisitely furnished three rooms, bath; highest grade elevator apartment, near subway express; complete kitchenette, Oriental rugs; immediate possession; exceptional opportunity. Riverside 1365, Middleton.

WEST END AV., 674 (93d)—One, two beautiful furnished or unfurnished rooms, bath, kitchenette, $65, $315; maid, telephone.

A REAL HOME; palatial, luxuriously, artistically furnished apartment on Riverside Drive, complete in every detail, consisting of four master bedrooms, two servants' rooms, three baths, large kitchen, large dining room, reception room; library containing 2,500 volumes; drawing room with five windows overlooking rivers; electric Duo Art piano; magnificent works of art Oriental rugs, &c.; will rent to responsible party on favorable terms from two to six months; West 80th street. Telephone Schuyler 0856 after 4 P. M.

ALL SIZES, LOCATIONS AND RENTALS. NO CHARGES TO YOU. M. & H. JACOBY, 50 EAST 42D ST.

NEWLY furnished, three rooms, real kitchen; $215 monthly. For particulars call Academy 6116.

APARTMENT HUNTING UNNECESSARY. CONSULT MRS. DINGLEMAN, Renting Specialist, 158 West 72d. Col. 836. Personally inspected apartments. All sizes. Smith-Gibbons, 303 5th Av. Mur. Hill 0589.

Furnished—New Jersey.

SUBLET, furnished, beautiful four-room apartment in Jersey City, new modern elevator apartment building, ideally located; convenient to Manhattan; will sign long-term lease if desired. Appointment telephone D. Burnham, Bryant 4389.

ATLANTIC CITY—Furnished apartment, consisting of five rooms and bath, for rent from March 1st to Oct. 1st; reasonable rent. Schlesinger, 4,801 Ventnor Av., Ventnor, N. J.

ARLINGTON AV., 82 N. (East Orange)—Attractive 4-room apartment, near East Orange Station; immediate possession. Inquire Janitor.

3 rooms and bath; improvements, in private house; 30 minutes to city. K 348 Times.

Unfurnished—East Side.

FIFTH AV., 25.
SUNNY APARTMENT, 3 ROOMS AND BATH. Open fireplace.
Apply to Manager on premises.

121 EAST 23D.
TWO ROOMS AND BATH.
GRAMERCY 7972.

1ST, 1,400—Entire studio, four rooms, two roof rooms, elevators; $6,000.

1ST EAST—One room, bath, open fireplace; elevator; $1,200-$1,500. Murray Hill 1,227.

APARTMENTS TO LET.

Unfurnished—West Side.

114 EAST 46TH ST.
2-3 rooms, bath, kitchenette.
Doctor's offices with separate entrances.
RENTALS MODERATE: $1,200—$2,750.
Resting agent on premises or
CHARLES H. SPENCER, INC.

206 Madison Av., at 45th St. Vanderbilt 2357.

408—Living room, 20x20, 2 bedrooms, kitchenette, bath, fifth floor front in building with maid, porter and elevator service; sublease to October or longer; attractive rental; seen by Appointment. Vanderbilt 3848.

49TH, 138 EAST—Five beautiful rooms, steam, electricity; newly decorated; immediate possession.

49TH-LEXINGTON AV.—Two rooms, bath, kitchenette; all improvements; $65 and $70.

50TH, 413 EAST—GROUND FLOOR, $50; FIRST FLOOR, $50; 6 ROOMS, BATH, PRIVATE HALL IN EACH APARTMENT; HOUSE NEWLY RENOVATED; INTERIOR TELEPHONE, ELECTRIC LIGHT; NEW HEATING SYSTEMS. APPLY 415 EAST 50TH.

EAST 51ST (near Madison)—Two bedrooms, bedsitting living room; electric kitchenette, roof garden; entire floor; 2 flights; walk-up; modern apartment house; apartment owner; $2,000; immediate possession. Apply 660 Madison Av.

MADISON AV., 122 (26TH ST.)—CORNER APARTMENTS OF 3 ROOMS AND BATH; HOUSEKEEPING, IN HIGH-CLASS ELEVATOR APARTMENT HOUSE; SUITABLE FOR DOCTOR OR DENTIST; IMMEDIATE POSSESSION. AGENT ON PREMISES.

MADISON AV., opposite Mt. Morris Park—Four-room up-to-date apartment, with or without service, private house, occupied by doctor; select couple; references required; Jewish owner. J. Pat Tilney, Downtown.

MADISON AV., 178 (near 24th St.)—Three beautiful rooms and bath, including kitchen; maid service; rental $100. STITT & STARR, INC. Times Building. Bryant 4000.

PARK, Madison Avs. and Adjoining Streets. 1 rooms, 3 baths, $2,300.
3 rooms, 3 baths, $2,800; real bargains.
Also carefully selected list of 6, 7 and 8 room apartments, with 3 baths, in modern building, at lowest market prices; immediate possession. Apply 660 Madison Av.

Unfurnished—West Side.

12TH ST., 40 WEST—Modern 1-room apartment; kitchenette, bath; every improvement.

46TH, 12 WEST—One room and bath, also one and two rooms uptown. Academy 0054.

50TH, 17 WEST—One large room and bath; $70; two rooms, $100. Stout, 61 West 50th.

50TH, 17—Two-room, bath, studio; open fireplace; $1,200-$1,500.

51ST ST.—Studio apartment (north skylight), studio, bedroom, kitchen, bath; elevator; $125. Ellerson, 25 West 45th.

53D, 45 WEST—3 rooms, bath and kitchenette; attractive trend home; finest residential section; $115 to $175 monthly; agent on premises, or Joseph & Zeimans, Attorneys, 1,834 Broadway, Columbus 8240.

58TH, 145 WEST—Two large rooms, kitchenette, foyer hall; high-class apartment; restaurant, swimming pool.

58TH, 827 WEST—Two, four, six rooms, studio; remodeled, elevator; desirable location.

57TH ST., 205 WEST,
Corner 7th Av.,
THE OSBORNE.
Two, three and four rooms,
bath, kitchenette or kitchen.
from $1,800.
Liberal concession to Oct. 1.
See Mr. Miller in Renting Office.

57TH ST., 42 WEST.
Unusual apartment; two large Colonial rooms, handsome tiled bath, electric kitchenette, parquet floors, front; ideal for bachelor or couple; $125. Apply Supt.

57TH ST., 140 WEST—High class one and two room kitchenettes, baths, disappearing bed, $1,040 to $1,500. Premises or phone Longacre 4204.

58TH, 200 WEST—6-room corner apartment, all outside rooms; refrigeration. Supt.

59TH, 210 WEST—Facing Central Park, 8-room apartment; rent reasonable. Armstrong & Armstrong, 212 St. Nicholas Av.

64TH, 10 WEST—7 rooms, private hall, bath, steam, hot water, $100.

70TH, 345 WEST—4 and 5 ROOMS, ELEVATOR, MODERN IMPROVEMENTS; MODERATE RENTAL.

71ST ST., 235 WEST (near Broadway)—7th floor, housekeeping apartment, three all light rooms and bath; newly decorated; walls painted and paneled; new electric light fixtures; A1 references required; rent $2,000. Slawson & Hobbs, 162 West 72d St.

71ST, 63 WEST—Handsome first and second floors; entire, or will divide; suitable for professions or homes; exceptionally large rooms; very accessible; also smaller suits, top floor.

71ST, 146 WEST (near Broadway)—Three rooms and bath and large reception room, arranged for doctor; $2,400 per annum. Apply Supt. on premises.

71ST, 145 WEST—Three rooms, including kitchen; modern fireproof building; rent $1,800. Apply Supt. on premises.

71ST, 340 WEST—Seven, eight spacious rooms, two master baths; elevator. Trebilhorn.

72D ST., 35 WEST—New elevator apartment ready for occupancy; two-year leases at out-of-season rentals; extraordinary plumbing and floors; 2 rooms, $110 to $120; 3 rooms, $125 to $140; open evenings.

344 WEST 72D ST.,
CHATSWORTH.
One seven, one eight, and one nine room apartment. Apply at building.

72D ST., 238 WEST,
near West End Av., apartment of two beautiful rooms; housekeeping; $1,100.
SHARP & CO., 2,460 BROADWAY.

72D ST., 166 WEST (Broadway)—3 and 4 rooms, elevator apartment, all modern improvements; vacant. See Supt.

72D, 122 WEST—Two room, bath, studio apartment, first floor front; suitable doctor, dentist, dancing studio; moderate rent.

72D, 161 WEST—New apartments; 2 large rooms, bath, kitchenettes, ice box, shower; $100 to $125. Apply premises.

75TH ST., 67 WEST (La Rochelle)—Spacious 1-room apartment; southeast exposure; overlooking Central Park; select locality. See superintendent, premises.

77TH WEST (Park Terrace, Isham Park, near West 218th)—Six rooms, new two-family house; private garage; $135.

81ST ST., 205 WEST—Eight rooms, elevator apartment, rental $2,700. See Supt. or DERSCHUCH & CO., 26 Cortlandt.

81ST, 158 WEST—Four and five-room apartment, large sunny room, beautiful kitchen; modern, fireproof building.

EIGHTY-FOURTH—Apartment, six rooms; $90 month; sacrifice furniture. Ellerson, 25 W. 42d.

84TH, 17 WEST—7 rooms, bath, steam heat, electric light, hot water; $125.

86TH ST., 51 WEST.
Apartment of two exceptionally nice rooms, SHARP & CO., 2,460 BROADWAY.

87TH ST., WEST—Entire floor, 1 flight; private house; suitable living or light business; rent $100, or will divide; front, $65; rear, $60. Schuyler 6137.

87TH, 51 WEST—Apartment (floor), 2 huge rooms, kitchen, bath; unusual; $125.

89TH, 262 WEST—Living room, kitchen, bath; third floor; modern private house.

90TH ST., 75 WEST—8 rooms, kitchenette; moderate rental. Apply on premises.

91ST ST., 31 WEST—Entire floor; private bath, kitchenette; reasonable; other rooms.

91ST, 61 WEST—7 large rooms; all improvements; 1st floor.

93D, 309 WEST—To sublet beautiful four rooms and bath in high class elevator building.

93D, 309 WEST—One room, private bath; 2 rooms, bath, kitchenette.

94TH, 104 WEST—Most attractive apartment, large living room, good sized bedroom and kitchen, fine bath; references required; $100. Telephone Riverside 1399.

94TH, 250 WEST (corner Broadway)—Nine rooms, light modern apartment. See Supt.

96TH ST., 304 WEST—Modern light 4-room apartment; newly decorated; next Riverside Drive; elevator; subway express; $110.

96TH ST., 210 WEST (CORNER BROADWAY)—NEW, UP-TO-DATE ELEVATOR APARTMENT HOUSES; EXCEPTIONALLY BEAUTIFUL HOUSEKEEPING APARTMENTS; TWO, THREE ROOMS, BATH, KITCHENETTE; $1,200 UP.

101ST ST., 241 W., near Broadway.
9 ROOMS, 2 BATHS, modern; $3,000.
Apply Supt. on premises, or
G. SCHWEIGLER, 3,501 B'way, at 146th St.

107TH, 230 WEST (near Broadway)—Six rooms in high-class elevator apartment house; moderate rent. Superintendent on premises.

110TH, 527 WEST—Fireproof, newly finished; 2 rooms, kitchenette, $35; 3 rooms, bath, fast kitchen; spacious closets; exceptional value.

110TH, 611 WEST (Riverside Drive)—Modern 8 room, vacant apartment, 9th floor; $2,000. Supt. on premises.

111TH, 157 WEST—Corner building, 7 rooms and bath; all improvements; $95.

112TH ST., 521 WEST.
NEAR BROADWAY. EIGHT-STORY FIREPROOF ELEVATOR, SIX ELEGANT ROOMS; REDUCED $140.

115TH, 600 WEST (Broadway)—8th floor, modern elevator, 4 rooms, bath; $1,600; vacant.

125TH ST., 545 WEST (Broadway)—Modern elevator, 2 rooms, kitchenette and bath; $60. See Supt.

150TH ST., 402 WEST.
High-class elevator building; 6 rooms; attractive rentals; $6,000.
SHARP & CO., 2,460 BROADWAY.

167TH, 602 W.—5 beautiful, large, light rooms, newly decorated; new conveniences; $45.

APARTMENTS TO LET.

Unfurnished—West Side.

811 WEST 180TH ST.
(Corner Riverside Drive)—Nine-story fireproof building; attractive apartments of 3 and 4 rooms; $1,500-$2,150.
SHARP & CO., 2,460 BROADWAY.

181ST ST., between St. Washington Av. and Riverside Drive—Superintendent; Apply office Hudson View Construction Co., 600 Riverside Drive, corner 181st. Telephone Wadsworth 6385.

184TH ST., 610 WEST—Six rooms, latest improvements; new house; suitable doctor.

193D, 905 WEST—Large, light 6-room apartment; steam heat; electricity; $80.

181ST, 720 WEST—Modern elevator; 3 rooms, kitchenette, $50; 3 rooms $60.

198TH ST., 558-565 WEST—New buildings; exceptionally large and well planned apartments, four rooms and bath; rents $72.50 to $75. Superintendent on premises, or Mahlstedt, Co., 1,498 St. Nicholas Av., corner 183d St. Wadsworth 6010.

150TH ST., 602 WEST—High-class elevator house, 4 and 5 large rooms; will decorate to suit; immediate possession; rents $70 to $90. George V. McNally, 243 Madison Av. Murray Hill 8154.

181ST ST., 601 WEST—4 to 5 rooms, $80 up; corner elevator apartments.

ALBANY POST ROAD—5 beautiful rooms; artistic; 2-family house; fireplace, sun parlor; overlooking park; garage. Kingsbridge 1247.

BARROW ST., 10—Large, attractive room with heat and light; $40. Inquire Janitor.

5,906 BROADWAY, corner 143d St.
4-5 ROOMS AND BATH; all improvements; $90 to $110. Apply Supt. on premises.

BROADWAY, 2,751—4 rooms, bath; modern elevator building; $85; apartment 6W.

CENTRAL PARK WEST, 706—Eight-room high-class elevator apartment; Park view; refrigeration; moderate rent; immediate possession.

CENTRAL PARK WEST, 350 (corner 96th St.)—Spacious 5-room apartment; select locality; moderate rental. See Superintendent, premises.

CENTRAL PARK WEST and 104th St.—3 and 4 room apartments; moderate rentals; real kitchen; leases only. Inquire at office.

FORT WASHINGTON AV., 618 (north of 183d)—New building just completed, under the supervision of Alexander McDowell; 3 exceptionally large, roomy, spacious closets; all the latest improvements; overlooking Hudson and Harlem Rivers.

FORT WASHINGTON AV., 518 (north of 183d St.; new building)—Three rooms and bath; $78; all open; especially desirable; immediate possession.

GREENWICH VILLAGE (164 Waverly Place)—Elegant 5-room apartment; third floor; white woodwork; electricity; $85.

MANHATTAN AV., 370 (115th)—3 beautiful, all outside rooms; just completely decorated.

RIVERSIDE DRIVE (corner 156th St.)—4 room outside housekeeping apartment; high-class modern elevator building; reasonable; owner leaving city. Apply Superintendent. Phone Billings 1670.

RIVERSIDE DRIVE, 790 (157th, Riviera), 5 ROOMS AND BATH.
$1,400. PRE-WAR RENT.
Elaborate large rooms, spacious closets.
Apply Manager on premises.

RIVERSIDE DRIVE, 244, corner 97th St.; eight rooms; must be seen to be appreciated; $2,600.
SHARP & CO., 2,460 BROADWAY.

RIVERSIDE DRIVE, 362 (100th)—High-class elevator apartment; 11 rooms, two baths; rent reasonable. Superintendent.

RIVERSIDE DRIVE (102D St.)—5 sunny rooms, overlooking Hudson; modern elevator apartment building. Riverside 1518, 9C.

RIVERSIDE DRIVE, 440—Seven-room apartment; desirable; river view; immediate possession. Superintendent.

RIVERSIDE DRIVE, 466—Beautiful studio apartment, with roof garden; Supt on prem.

SEVENTH AV., 1,858—3 and 4 large rooms, newly decorated.

UNIVERSITY AV., 2,015 (corner 180th St.; new building)—Four large rooms and bath; $75; immediate possession.

WADSWORTH AV., 801—6 large outside room apartment; all improvements; block from subway; very reasonable. Inquire Superintendent.

WASHINGTON SQUARE SECTION. EXCELLENT STUDIO. SPRING 5677.

WEST END AV., 862 (102d St.)—Three rooms and bath, including regular kitchen; possession March 1; rent $1,200. Hoyt.

WEST END AV.—High class 5-room apartment $2,000 year. Phone 4965, 3 to 5.

AN unusually attractive unfurnished apartment 6 rooms, 2 baths, in highest type building West End Av. in eighties; consider selling my handsome furnishings at sacrifice or rent furnished to small, responsible adult family. Appointment. Columbus 8387.

2 rooms and 2 baths,
$2,400; pre-war rent.
RIVERSIDE DRIVE, 790 (corner 157th St. Riviera)—Elaborate large rooms, spacious closets. Apply manager on premises.

NATIONAL STORAGE, 146 West 60th St.—Storage $6 per month vanload, motor vans, moving; moderate rates. 1,702 Riverside.

Unfurnished—Bronx.

WEST BRONX, Woodycrest Av., 166th St., two blocks west of Jerome Av.; four and five room apartments and baths; southern exposure; special inducements 1st, 2d and 4th floors. Supt. Phone 2670 Jerome, 1,122 Woodycrest Av.

GRAND BOULEVARD AND CONCOURSE, 3,425 (near 171st St.)—4 room apartments; reasonable rent. See agent.

VALENTINE AV. (corner 196th)—New walk-up; modern improvements; reasonable; leases. Apply premises.

FEATHERBED LANE, 65—3 and 4 rooms, new house, outside rooms; $64 and $84. Newman, Bingham 1233.

Unfurnished—Brooklyn.

EASTERN PARKWAY, 284.
5-room apt., exceptionally large, light, beautiful rooms, facing parkway; highest class elevator apt. house; one-half block from Franklin Av. subway; sub-lease until Oct. or longer; rent $140 per mo.; can be seen any time of day. Apply Superintendent on premises.

Unfurnished—Queens.

ASTORIA—4 rooms, all improvements; new building; $65 monthly. Apply Supt., 30 5th Av., Astoria, L. I.

Unfurnished—Long Island.

FLUSHING—Six rooms and bath apartment; all improvements, electricity, gas and steam heat; $60. Flushing 1157J.

APARTMENTS WANTED.

Furnished.

209 WEST 57TH.
MRS. PRESCOTT AND MISS WHELEN
Can Rent Your Apartment for You.

LIST IT TODAY!
209 WEST 57TH.
Tel. Circle 1263.

REFINED Italian gentleman, with wife and mother-in-law, wishes furnished apartment with kitchen, bath, single bedroom, parlor and kitchen; best references required; state full particulars and price; half hour from Times Square. C 184 Times.

MARRIED COUPLE (missionaries) desire small reasonable apartment for month of March or longer; best references. Address Bradley, 115 Franklin St.

APARTMENT wanted, 2 rooms, bath, kitchenette, to sublet, furnished, unfurnished; walking distance 85th St.; references. M 490 Times.

COUPLE desire 2 rooms; bath, kitchenette, 50th to 100th St., furnished, unfurnished, $65 to $70 monthly. Plaza 5188.

APARTMENTS WANTED.
CLIENTS WAITING. MRS. DINGLEMAN, Renting Specialist, 158 West 72d. Col. 836.

WANTED, small furnished housekeeping apartment, west side; give rent and full particulars. Box 387, 131 West 89th.

TWO, three, four rooms. M. & C. Jacoby, 50 East 42d.

IMMEDIATELY—APARTMENTS ALL SIZES Smith-Gibbons, 303 5th Av. Murray Hill 0589.

TWO or three; 250; close east side; elevated preferred. E 174 Times.

APARTMENTS WANTED.
Apartment Renting Co., 178 West 72d St.

THREE or four rooms, bath; all rentals; no agents. Jacoby, Vanderbilt 0097.

Unfurnished.

UPPER west side, Christian mother and son; not over $65; willing to buy furniture; immediate possession. C 334 Times.

ONE room, bath apartment; independent; business woman; below 80th; $40 to $45; permanent. M 468 Times.

MOVING, TRUCKING, STORAGE.

AMERICAN Storage Co., 247 West 60th—Stores furniture; also moving at lowest rates in city. Telephone Columbus 2157.

FURNISHED ROOMS

East Side.

9TH, 23 EAST—Two rooms and bath; grand piano; musical studio part time. Stuyvesant 2813, E. Randall.

19TH ST., 5 EAST—Unfurnished top-floor room; water, electricity, near bath; fireplace.

19TH, 111 EAST (Gramercy)—Medium room, bath adjoining; private house; gentlemen; references.

FURNISHED ROOMS.

East Side.

35TH-MADISON AV. (Hotel Madison)—Beautiful outside rooms, with bath, $18 up; use of bath, $10.50 up; full hotel service; block to subway. Madison Square 1784.

37TH, 43 EAST—HIGH-CLASS ROOMS; modern improvements; $6. 9th floor.

37TH ST., 29 EAST—LARGE, BEAUTIFULLY FURNISHED OUTSIDE ROOMS WITH TWIN BEDS AND RUNNING WATER; USE OF BATH; $18 PER WEEK FOR ONE PERSON, $21 FOR TWO ROOMS WITH RUNNING WATER; USE OF BATH, $24 PER WEEK FOR ONE PERSON, $27 FOR TWO. MARTHA WASHINGTON HOTEL FOR WOMEN ONLY.

39TH ST. (Lexington Av., Hotel Ruthledge)—Woman exclusively; newly decorated room, private bath, from $14 weekly; also room, use of bath, $12 weekly; restaurant, sub-veniences; big reduction for two persons.

39TH, 111 EAST—Nicely furnished, bath adjoining; electricity, phone.

39TH ST., 13 EAST—Large attractive room, ground floor; private entrance.

39TH, 29 EAST—Better class accommodations for discriminating people; owner's home; breakfast.

44TH ST., 140 EAST—Single rooms for refined business people; references.

SD, 33 EAST—Large, sunny room; suitable two young men; references.

50TH ST. AND 51ST AV.—FEW DESIRABLE UNFURNISHED ROOMS WITH RUNNING WATER IN ROOM, SHOWERS AND BATH ON BACHELOR FLOOR, TO RENT AT $17.50 PER WEEK. INQUIRE NETHERLAND HOTEL.

50TH, 136 EAST—Large, small, furnished rooms; high-class location. Wells, Circle 1499.

74TH, 25 EAST—1-2 large handsomely furnished rooms; bath; together, separately.

57TH, 109 EAST (Apt. 7)—Well-furnished front room, with or without adjoining bedroom; private entrance; 2 or 3 business people; all conveniences; use of kitchen.

3RD ST., AT MADISON AV. (Hotel Ashton)—Hotel service, homelike rooms with bath $12 up; without, $8 up; suites consisting of bedroom, sitting room and bath at rates in proportion; exceptional service; convenient to all transportation; close to park.

ALLERTON HOUSE FOR MEN.

The rates in the newest of the Allerton group, a 17-story fireproof building, just completed, containing apartments, club conveniences, rate from $9.50 to $12.50 per week for permanent residents only. 143 East 39th St., 46 East 55th St.

LEXINGTON AV., 250 (34th)—Neat, large, front, phone, running water, electric, $15; private house.

LEXINGTON AV., 344 (between 39th-40th St.)—Small single room; gentleman preferred.

MADISON AV., 961 (75th)—Attractive light single room, next to bath, $6.

West Side.

4TH TO 234TH STS., JUST THE room that will meet your need. TO YOU.
GREATER N. Y. FURNISHED ROOM EX. EVERY ROOM INSPECTED.
COL. 5838. 2,000 BROADWAY, 70TH ST.

7TH AV., 1,818 (111th St.)—Large, well furnished room, improvements; near Central Park. Call afternoon, Apartment 19.

12TH (28-7TH AV.)
Studio room, furnished, unfurnished; Greenwich Village.

31ST ST. AND BROADWAY—ROOMS, RUNNING WATER, USE OF BATH; $14 AND $15 PER WEEK ONE PERSON; $17 AND $18 FOR TWO PERSONS; ROOMS WITH PRIVATE BATH $21 PER WEEK ONE PERSON, $25 PER WEEK FOR TWO PERSONS; ROOMS WITH PRIVATE BATH, $18 AND $21 PER WEEK ONE PERSON, $18 AND $25 PER WEEK FOR TWO PERSONS. HOTEL NAVARRE.

42D ST.—TIMES SQUARE—7TH AV.
HOTEL HERMITAGE.
UNDER NEW MANAGEMENT.
MODERN AND FIREPROOF. ONE PRICE HOTEL. ROOMS WITH RUNNING WATER, $2.50 PER DAY UP. $16 PER WEEK UP. ROOMS WITH SHOWER BATH, $3 PER DAY UP. $20 PER WEEK UP. ROOMS WITH BATH, $4.50 PER DAY UP. $22.50 PER WEEK; NO HIGHER PRICED ROOMS.

47TH ST., 106 WEST (RALEIGH HALL), A RESIDENCE FOR MEN.
Attractively furnished rooms, with or without private bath or shower; club advantages and accommodations with hotel service. RATES FROM $10 WEEKLY.

50TH, 70 WEST—Attractive room; twin beds; one flight; bath connecting; references.

55TH, WEST—Attractive room; bath, shower; breakfast included, $20 weekly. Circle 5091.

56TH, 125 WEST—2 nicely furnished rooms; small family. Apt. 5E.

65TH (northeast corner Broadway)—Hotel Sidney, new, fireproof; newly furnished; excellent accommodations for transients; single rooms, $12 per week; double beds for two, $16 up.

66TH, 14 WEST—DOUBLE FRONT ROOM, PRIVATE TILED BATH. COMPLETE KITCHENETTE PRIVILEGES; $20; MEDIUM ROOM, $15.

69TH, 50 WEST—Single room, very attractively furnished; kitchenette privileges; electricity.

69TH, 66 WEST—FRONT BASEMENT, KITCHENETTE PRIVILEGES, $12; MEDIUM ROOM, $8.

67TH, 117 WEST.
Exceptional rooms, private bath, electricity.

70TH ST., 200 WEST (A.S.) BROADWAY), THE GEORGIA — ELEGANT, MODERN, LARGE, NEWLY FURNISHED AND DECORATED ROOMS; HOTEL SERVICE; BINGLE, $16; DOUBLE $22.

70TH, 35 WEST—Gentleman; exceptional room; private family; elevator apartment. Columbus 4889.

70TH, 345 WEST—Newly decorated, adjoining bath, Apt. 2B. Tel. Columbus 2223.

70TH, 16 WEST—Attractive, warm rooms, twin beds; running water; private bath.

70TH, 50 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS; $30.

71ST, 251 WEST—Studio bedroom, main floor, one or two women; double room connecting bath; practising permitted. Columbus 1620.

71ST, 61 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES, $12; PRIVATE BATH, $16.

71ST, 305 WEST—Large, double, sunny room, private bath; also single rooms.

71ST, 31 WEST (HOTEL JOYCE)—ONE, TWO ROOM SUITES; $15 WEEKLY UP.

72D, 20 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM; KITCHENETTE PRIVILEGES; ROOM COMPLETE; ALSO FRONT BASEMENT; PRIVATE BATH.

72D, 18 WEST—BEAUTIFUL DOUBLE FRONT ROOM, PRIVATE BATH, COMPLETE KITCHENETTE PRIVILEGES; $20; MEDIUM ROOM, $12.

72D, 119 WEST—HANDSOMELY FURNISHED DOUBLE ROOMS; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

72D ST., 28 WEST—Desirable double room, adjoining bath; all conveniences; references.

72D, 332 WEST—Nicely furnished, all conveniences; opposite the Drive.

72D ST., 302 WEST.
Large room, adjoining bath; also basement.

73D, 236 WEST—Unusual and attractive spacious sitting room, artistically furnished, well heated; ideal for business woman; reasonable.

74TH, 41 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM, PRIVATE ROMAN BATH, COMPLETE KITCHENETTE PRIVILEGES; ALSO MEDIUM ROOMS.

74TH, 139 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $10 UP; FRONT BASEMENT, $14.

74TH, 104 WEST—New, modern, handsomely furnished medium; southern exposure; next bath.

74TH, 25 WEST—Elegantly furnished single and large rooms, private baths, apartments.

74TH, 168 WEST—Large studio room; piano, fireplace, kitchenette; suitable two.

74TH, 45 WEST—ATTRACTIVE SKYLIGHT ROOM; REASONABLE.

74TH, 3 WEST — ATTRACTIVE SINGLE ROOM, $7.

75TH, 116 WEST—Medium and single room, private house; steam, electricity; gentlemen.

75TH, 227 WEST.
76TH, 308 WEST.
Excellent room, with, without private bath.

76TH, 47 WEST—Newly furnished double room, dressing room, kitchenette; southern exposure.

76TH, 104 WEST—Rooms, single, running water, phone; $6-$7.

76TH, 323 WEST—Front basement, private bath, $15; several rooms $10; refined.

76TH, 258 WEST—Large, comfortable rooms, private bath; all conveniences; $14 up.

76TH, 522 WEST — Handsome bed, sitting room, private bath; one flight; $22.

76TH, 251 WEST—Exceptionally furnished rooms; refined home; references.

76TH, 37 WEST—Newly furnished throughout; large, small rooms; refined surroundings; references.

76TH, 238 WEST—Beautiful suite, parlor and bedroom, for business gentleman only; references. Apt. 5A.

76TH, 237 WEST—Large room, private bath; twin beds; studium, $15, $16.

FURNISHED ROOMS.

West Side.

77TH, 46 WEST—Two large rooms, separate or together; private bath; optional with or without twin beds; references exchanged.

76TH, 44 WEST—Front parlor; other rooms; twin beds; private bath; steam.

77TH, 10 WEST—BEAUTIFULLY FURNISHED DOUBLE, SINGLE AND MEDIUM ROOM; KITCHENETTE PRIVILEGES.

77TH, 111 WEST—Desirable vacancy; elegantly bath; continuous hot water; housekeeping privileges.

78TH, 140 WEST—Beautiful double rooms, twin beds, adjoining bath; kitchenette; reasonable.

78TH, 339 WEST—Attractive sunny room; running water; electric light; phone. $5-$6.

78TH, 165 WEST—Warm, sunny room; tiled bath, twin beds, kitchenette privileges.

78TH ST., 193 WEST—Two single rooms, heated, in physician's residence; references.

80TH, 129 WEST—Handsome warm room; gentleman; business couple; Christian home; reference.

80TH ST., 340 WEST, Cairn Apartments—Furnished room and bath

SITUATIONS WANTED—Male.

Continued from Preceding Page.

ACCOUNTANT, financial manager, international experience; 38 years; available in 3 weeks; noted for thoroughness; 14 years with leading Anglo-American house; take one charge of accounts, finances, investments, institution; has cosmopolitan position. Anglo-American, Box 466, General Post Office.

ACCOUNTANT-BOOKKEEPER desires connection with progressive mercantile establishment; four years' bookkeeping, some public accounting experience; able to take complete charge, including presentation of financial statements; high school graduate. Pace Institute senior; reasonable salary. H 902 Times Downtown.

ACCOUNTANT—Certified public accountant (New York), college graduate, ten years' office managerial, public accounting experience, seeks position as AUDITOR, OFFICE MANAGER, CONTROLLER. Highest references. B 841 Times.

ACCOUNTANT, senior, college graduate, desires permanent connection in executive capacity with large corporation; thorough analytical, practical, planning personality. H 616 Times Downtown.

ADVERTISING—SELLING.

I WANT A JOB—any kind—quick. Can sell goods, write copy and sales literature, or run crusade, interview customers, manage a business. Ambitious, resourceful, willing, energetic, determined. Age 30—salary at your figure. Get this idea—I WANT A JOB—Quick! You can use me. Write me. E 168 Times.

ADVERTISING—Young man, with versatile knowledge of printing, engraving, layout and untested copywriting ability, seeks position at ladder's bottom offering opportunity. Q 326 Times.

ADVERTISING—General office assistant, age 26, with ten years' newspaper and agency experience, desires position offering opportunity for advancement. Louis Greenfield, 1,707 Vyse Av., Bronx.

ADVERTISING SALES MANAGER—Executive manufacturers, publishers, agencies; complete campaigns, promotion; copy, layouts, production; university education. C 190 Times.

ADVERTISING writer, expert; ten years copy chief; big agencies. J 511 Times.

ASSISTANT—EXECUTIVE.

College man, 26, four years' business experience, desires connection with reputable organization seeking future executive material; good personality, adaptable, reliable and not afraid of hard work; initial salary secondary to unlimited future. B 51 Times.

AUTO ELECTRICIAN, specialty Westinghouse battery man; prefer small town. H 827 Times.

BOOKKEEPER-ACCOUNTANT — Credit man, office manager 39, married, graduate N. Y. U., 20 years' business experience, competent to take full charge; conversant with modern methods, financial statements and tax reports. O 331 Times.

BOOKKEEPER, EXPERT ACCOUNTANT, office and credit manager, efficient executive, detail expert, familiar with all branches of accounting, cost accounting and auditing, 16 years' wholesale experience, desires A1 connection; salary secondary consideration; best references from former employers. E 96 Times.

BOOKKEEPER, N. Y. U. student, 6 years' business experience, complete charge of books, trial balance, monthly statements; correspondency, collections. H 852 Times Downtown.

BOOKKEEPER, 7 years' general experience; six as office manager, produce house, two as cashier packing house; desires position offering opportunity for advancement; age 32; Protestant; salary $2,500. C 57 Times.

BOOKKEEPER, 21, accountancy student; 2 years' bookkeeping experience, trial balance controlling accounts; desires reliable connections. E 152 Times.

BOOKKEEPER-TYPIST, EXPERIENCED, DESIRES PERMANENT CONNECTION; FORMER UNIVERSITY STUDENT. C 380 TIMES.

BOOKKEEPER, accountant, 24, desires connection with future, six years' business experience, financial statements rendered; references. E 96 Times.

BOOKKEEPER, thoroughly experienced, controlling accounts, trial balance, financial statements; accustomed to details; excellent references. C 176 Times.

BOOKKEEPER (22), thoroughly experienced, controls credits and collections; senior accountancy student; excellent references. T 615 Times Downtown.

BOOKKEEPER - STENOGRAPHER, junior accountant, 21, two years' thorough experience, capable assistant or head bookkeeper; references. C 196 Times.

BOOKKEEPER, 25, 9 years' experience full charge correspondence, credits, collections, conscientious worker; highest credentials. F 618 Times Downtown.

BOOKKEEPER, THOROUGHLY EXPERIENCED; FULL CHARGE; CREDITS, COLLECTIONS; HIGHLY RECOMMENDED. C 350 TIMES.

BOOKKEEPER - ACCOUNTANT, experienced handling all books, credits, collections, correspondence, office management, desires responsible position. H 627 Times Downtown.

BOOKKEEPER, five years', experienced double entry, controlling accounts. H 952 Times Downtown.

BOOKKEEPER-TYPIST, knowledge stenography; five years' experience; references. H 638 Times Downtown.

BOOKKEEPER, credit man, office manager; capable, experienced; excellent credentials. C 346 Times.

BOOKKEEPER-ACCOUNTANT, 26, expert collections, financial reports, office details. N 437 Times.

BOOKKEEPER, accountancy student, desires position; experienced, 24 N. Y. Times Brooklyn Branch.

BOOKKEEPER, good knowledge stenography; one year's experience; $15. F 621 Times Downtown.

BOOKKEEPER, good knowledge stenography; one year's experience; $15. H 613 Times Downtown.

BOOKKEEPER, young man, expert; can take full charge; 7 TW Times Downtown.

BOOKKEEPER, thorough experience; complete charge; $30. E 175 Times.

BUYER of hosiery, underwear and furnishing goods desires connection with reputable concern; ten years' experience with large wholesale and chain stores; exceptional references; if you can use produce with ability, appearance and integrity, Write F 168 Times.

BUYER men's and boys' furnishings and clothing; experienced; resident buying; office desires to connect with similar concern or retail department store. H 288 Times.

CHAUFFEUR, mechanic, Norwegian, 15 years' experience; 3 years with last employer; careful driver; wishes position with private family. Field, 502 Amsterdam Av. Schuyler 3869.

CHAUFFEUR-MECHANIC, 10 years' experience driving private cars, Pierce, Cadillac, Packard, honest, careful, neat, best references, desires position anywhere; city, country. Richard, Audubon 2761.

CHAUFFEUR, American, first class driver, mechanic, 21 years' experience; five years last position; wishes high class position. George Paige, 26 Manhattan Av. Chelsea 8173.

CHAUFFEUR—High-class private chauffeur supplied free of charge by Society of Professional Automobile Engineers, 153-159 W. 64th St. Columbus 4066-6512.

CHAUFFEUR, expert mechanic; Austrian, 38; 16 years' experience; best references; private. Likar, 101 West 97th St. Riverside 2956.

CHAUFFEUR—Mechanic; like change; reliable, married; 12 years' experience; careful; city, country; specialty Cadillac; references. C 356 Times.

CHAUFFEUR—Gentleman wishes position for Cadillac; 10 years' recommendation. Phone 8302 Columbus.

CHAUFFEUR, position for my chauffeur, honest, efficient, reliable. R. F., 672 Times Downtown.

CHAUFFEUR-MECHANIC, private; 4 years' last job; best references. Diamond, Cathedral 7226.

CHAUFFEUR, colored; mechanic; 10 years' experience; private; commercial; Audubon 4909.

CHAUFFEUR, good mechanic, careful driver, competent; best references. Pinkett, 111 East 54th.

CHAUFFEUR-MECHANIC, 26, 10 years' experience; Chandler, 103 West 90th St. Riverside 2010.

CHAUFFEUR, mechanic, private; careful driver; married; A1 references. Schillers, 810 East 77th St., Apt. 3. Rhinelander 9179.

CHAUFFEUR-MECHANIC, colored, wishes position with private family; 5 years at last place; Call Audubon 8990, Alger.

CHAUFFEUR, mechanic, married, desires private position; high-class cars; 10 years' experience. Elmer, 2780 Chelsea.

CHEMIST, analyst, expert food, leathers, oils, eight years' experience; college graduate. M 478 Times.

COLLEGE GRADUATE, 27, 3 years' chemical sales experience, seeks position in any capacity offering real opportunity; A1 references. C 392 Times.

COLLEGE MAN, age 28, wants day or night work; no selling or commission; engineering preferred. C 178 Times.

COLLEGE MAN, 24, capable handle clerical duties, sales. 27 N. Y. Times Brooklyn Branch.

COLLEGE student desires part-time position mornings, afternoons, anything. H 678 Times.

COOK and housekeeper, Chinese, good references, White Lad, 161 Bridge St., Brooklyn.

COOK, first class, neat Korean, first-class references. H. 6 Doyers St.

COOK, WAITER, young man, 20, desires position in advertising office; small salary. H 760 Times.

SITUATIONS WANTED—Male.

COUPLE, Japanese, man good cook, general housework, long experience, five years last place, best references, wife newly and well with positions in small family; willing; moderate wages. Toyo, 146 West 86th St.

CREDIT MAN, office manager, and accountant wishes to make connections with live wire concern; several years' experience in handling books, correspondence, sales and office details and capable of assuming responsibility; salary secondary. H 853 Times.

CREDIT ASSISTANT.

Young man desires position as credit assistant; three years' experience claims, collections, bank credits. F 870 Times Annex, 215 Av. Astor, City, N. Y.

DRAFTSMAN, structural, detailer or architectural; three years' experience. C 225 Times.

DRUGGISTS' SUNDRIES—Fifteen years experience in buying and selling; want fast-selling lines for department stores, wholesale drug, grocer, hardware and stationery trades, in St. Paul, Minneapolis and surrounding territory; wide acquaintance; can offer special sales promotion work. R. S. Easton, 1,624 Selby Av., St. Paul, Minn.

DRUG STOCKMAN—Thoroughly experienced toilet goods, desires similar position. H 254 Times.

ESTIMATOR for builder or general contractor. Robert Berman, 2,079 Arthur Av., Bronx.

EXPORT—I am 33, had 10 years' experience in dry goods business in India, Burma and Ceylon; thoroughly acquainted with the markets and requirements of the countries I wish to connect with; good salary. F 2190 Times Annex.

FACTORY man desires position in charge of small manufacturing plant; college graduate; four years' experience. F 2191 Times Annex.

FOREMAN, 30 years' experience in manufacturing; can take complete charge; knows all about machine repairs. C 327 Times.

GENERAL OFFICE MAN, 25 years, Christian, 7 years' accounting, 5 years' business experience; references. E 184 Times.

HOUSEWORKER, cook, Chinese, good references. Jue Soon, 190 High St., Brooklyn.

JAPANESE boy wants position; useful butler, house work; wants $65; experienced; reference. Toyo. Plaza 6762.

JAPANESE school boy wants housework; honest, neat. K 925 Times Downtown.

MAN, middle aged, Danish, wishes a position as janitor or houseman; experienced fireman; also experienced chicken raiser with incubator; can handle horses. P 96 Times.

MAN of refinement, 35, seeking evening employment after 6 P. M., experienced typist and accountant. K 924 Times Downtown.

MAN—Active, middle-aged man desires position where initiative and tact are essential. C 354 Times.

MAN wishes position take care of bachelor's apartment. Write Johnson, care Nelson, 924 Summit Av., Bronx.

MAN, odd jobs after 5:30 and Saturday afternoon. Berry, 312 West 119th St.

MAN, 38, desires position with advancement; factory, anything. C 361 Times.

MECHANICAL DENTIST wishes position assistant rubber worker; five years. L 118 Times.

SALES MANAGER'S ASSISTANT, age 30, 10 years' experience traveling, now seeks opportunity to direct others. L 119 Times.

SALESMAN and advertising, reliable man of ability, character and personality, at liberty April 30; seeks work with connection with responsible established wholesale house; married, age 36, fourteen years' proven wholesale selling experience in ready-to-wear and specialty lines; would consider large, good selling line, city or road, eastern territory preferred; best references furnished. X 2440 Times Annex.

SALESMAN,
JEWELRY NOVELTIES,
covered Pennsylvania, Michigan and Ohio, seeks connection with reputable concern. H 197 Times.

SALESMAN, several years' experience grocery line as window trimmer and inside salesman, desires connection with reliable firm; salary, commission. C 177 Times.

SALESMAN, 23, ability, personality, plugger; desires connection reliable house; formerly accountant; getting out of rut. N 438 Times.

SALESMAN, 29; salary or commission; college graduate; 8 years bookkeeping; statistician; 3 years traveling; willing travel or live anywhere. Reply R. S., 177 Times.

SALESMAN, represent manufacturer, jobber, complete line; road preferred. 154 New Jersey, Brooklyn.

SALESMAN, leaving for California, open for lines ladies' hosiery or underwear preferably; will consider others. G 49 Times.

SALESMAN, drug trade, experienced; drawing account, commission. H 920 Times Downtown, between 9 and 12.

SALESMAN TRIMMER, Scotch, 15 years' practical experience dry goods. C 171 Times.

SALESMAN, experience gents' furnishings; good selling ability; middle-aged man; best reference. 979 Union Av., Bronx.

SALESMAN, desiring to connect with silverware house. G 332 Times.

SALESMAN, 10 years' selling experience, desires good staple lins. C 337 Times.

SALESMAN for manufacturer to ladies' button and belt trade. C 318 Times.

SALESMAN infants' wear, acquainted trade; have own car. C 1138 Times Harlem.

SECRETARY-STENOGRAPHER, budding executive experience, correspondent; knowledge advertising, exporting, publicity, Spanish, office management; college education; intelligent, conscientious; excellent credentials. C 343 Times.

SECRETARY or assistant to busy executive; experienced stenographer and bookkeeper desires permanent position; A1 references. E 124 Times.

STEWARD, of club, country preferred (experienced caterer); present employed at one of largest clubs in Toronto, Canada. Care Capt. Nesbitt, 871 King St. W., Toronto, Canada.

STENOGRAPHER, Christian, 5 years' experience manufacturing and commercial; good typist; first-class references; salary $30. J. S., 165 Times.

STENOGRAPHER, managerial ability, capable writing own letters, employed present, desires permanent position; sales ability. K 921 Times Downtown.

STENOGRAPHER, 24, experienced, possessing initiative, reliable, knowledge bookkeeping and credit work; excellent references. E 340 Times.

STENOGRAPHER-SECRETARY; 23; thoroughly experienced; capable, conscientious; initiative; $30. C 185 Times.

STENOGRAPHER, experienced, high school graduate, 23, capable, intelligent. J. B., 425 Eastern Parkway, Brooklyn.

STENOGRAPHER, Spanish, English, 23, energetic; desires change position. K 927 Times Downtown.

STENOGRAPHER-ACCOUNTANT, 24, thoroughly experienced; capable correspondent; A1 references. E 173 Times.

STENOGRAPHER-TYPIST, experienced, prefers uptown office; pleasant environment. Box 74, 406 Amsterdam.

TRAFFIC MANAGER or assistant, 23, experience branches; industrial traffic executive ability, moderate salary. P 901 Times Downtown.

TRAFFIC manager or assistant, married, wishes immediate connection. Allen, 1,610 26 Av.

VALET, cultured gentleman, desires position; speaks German, Hungarian fluently; English, French fairly; first class references. Box Bardos, 1,438 2d Av.

YOUNG college graduate (Vienna), perfect Spanish, German, English well; has traveled the world over; seeks position, hotel, theatre, steamship; experienced, good appearance, energetic and honest. Baumgarten, 156 East 124 St.

YOUNG JAPANESE, college graduate, good Christian, well bred, pleasing personality, knowledge typewriting, bookkeeping, cooking, desires position in good family as houseworker or schoolboy; if desired, willingly do part-time work evenings; references; city, country. H 245 Times.

YOUNG MAN, 30, hard worker, ambitious, with executive ability, desires position in business offering unlimited opportunities; has full charge of order and shipping department; can furnish unquestionable references; 5½ years with last concern. K 334 Times.

YOUNG MAN, 20 years old, married, pleasing personality, many years' experience in wholesale clothing and jobbing as salesman and general manager, open for proposition with progressive house. E 195 Times.

YOUNG MAN, 24, good character, appearance, ability, seeks opportunity to make himself generally useful in any capacity where conscientious work and best efforts will secure promotion. K 941 Times Downtown.

YOUNG man, 30, Christian, clean cut, seeks responsible position, thoroughly experienced, office routine, able to assume charge; conscientious, competent, initiative. E 126 Times Branch.

YOUNG MAN, Christian, 19, high school graduate, 18 months' office experience present position, wishes to make connection with firm where there is some chance for advancement; references. L 120 Times.

YOUNG MAN, energetic, speaking three languages and with ten years' of restaurant experience as manager and owner, wishes a position; knows the buying thoroughly. G 1004 Times Harlem.

YOUNG MAN, 24, high school education, 4 months' office experience, desires position as correspondent or stenographer; 2 years' experience credits, collections, selling; desires inside position offering future. C 329 Times.

YOUNG MAN, 25, well educated; formerly in business, desires position, preferably with manufacturer or as assistant to executive; adaptable and trustworthy. C 90 Times.

SITUATIONS WANTED—Male.

YOUNG MAN, 24, desires connections with bank and suit manufacturer; inside position, any capacity; has six years' textile experience. X 2473 Times Annex.

YOUNG MAN, 22, college graduate, senior accounting student, extensive knowledge; desires position; moderate salary. J 797 Times Downtown.

YOUNG MAN, 27, intelligent, possessing moderate degree of ability, adaptable, trustworthy, seeks permanent position. H 242 Times.

YOUNG MAN, 24, with executive ability, desires connection with mercantile establishment; 10 years' office experience. C 319 Times.

YOUNG MAN, 19, Cuban; knowledge bookkeeping, wishes to make connection with firm where there is chance for advancement; salary no object. C 365 Times.

YOUNG MAN, 24, three years' college education, experienced export office details, selling; valuable assistant. F 802 Times Downtown.

YOUNG MAN, 23, six years' export, traffic, general clerk, experienced timekeeper, payroll, typist, collector; Sterling, 624 Washington Av., Brooklyn.

YOUNG MAN, 22, 6 years' automobile office experience, desires position with progressive concern; best references; willing to travel. C 335 Times.

YOUNG MAN, college education, some bank experience, German, Slavish, Italian, wants clerical position, bank, agency. F 187 Times.

YOUNG MAN, good business experience, desires connection with a future; will consider legitimate selling proposition. H 224 Times.

YOUNG MAN, 21, at present employed, desirous of changing to position with future and advancement in exchange for hard work. B 179 Times.

YOUNG MAN, educated, reliable, desires responsible position, selling and general business experience; will travel. H 622 Times.

YOUNG MAN, 25, good education and appearance wishes 5-day hours' work evenings. H 639 Times Downtown.

YOUNG MAN, chemically inclined, laboratory, wholesale manufacturing experience. H 619 Times Downtown.

YOUNG MAN, 21, four years' experience boy, understands and sweeping, desires connection reliable concern. B 52 Times.

YOUNG MAN, age 22, wants position learning engraving; salary secondary; splendid references. H 634 Times Downtown.

YOUNG MAN desires evening position; selling experience; retail preferred. H 251 Times.

YOUNG MAN, 22, Christian, high school education, desires permanent position with reliable concern. B 1071 Times Harlem.

YOUNG MAN, 18, two years high school, experienced in export work. R. Ruth, 2,349 Broadway, Schuyler 6900.

YOUNG MAN as secretary-companion to gentleman; can also drive any make car; good references. K 920 Times Downtown.

YOUNG MAN, Cuban, with large clientele, wishes position in export house; salary no object. Suarez, 201 West 118th St.

YOUNG MAN, initiative, selling, business experience, wishes responsible position. H 229 Times.

YOUNG MAN, 21, wishes position three evenings a week; clerical or sales. H 228 Times.

YOUNG MAN desires part-time position; knowledge bookkeeping, typewriting. E 199 Times.

YOUNG MAN, experienced cost, payroll, billing, comptometer operator; 9 years last position; $30. K 962 Times Downtown.

YOUNG MAN, evenings, for clerical work; knowledge of typewriting and bookkeeping. H 638 Times Downtown.

YOUNG MAN, 19, intelligent and competent, desires responsible position. H 183 Times.

YOUNG MAN, 24, industrious, wishes position with future. C 345 Times.

YOUNG MAN, student, wishes part time position. H 238 Times.

YOUNG MAN, 24, wishes position bookkeeping, shipping; general ability. C 338 Times.

YOUNG MAN, 22, desires work, anything with future. H 240 Times.

YOUNG MAN, evening work, 7-12; general; reasonable rate. H 236 Times.

YOUNG MAN, 23, intelligent, neat, desires position. B. Maisel, 121 Essex St.

YOUNG MAN, 21, knows silk from top to bottom; 6 years' exper. W. S., 333 Times.

YOUNG MAN, 19, desires position where ability assures future. H 248 Times.

YOUNG MAN, 26, married, seeks opportunity selling or inside. H 255 Times.

YOUNG MEN, two, 22, handy with tools; anything; also chauffeurs. O 324 Times.

Employment Agencies.

JAPANESE

Call Circle 2130 for competent cooks, butlers, general housekeepers, laundrymen, chauffeurs, couples, &c. Fasso, 915 6th Av., between 58th and 59th Sts.

JAPANESE — High-grade agency; efficient help supplied. 131 West 53d St., Columbus 4375.

FEMALE HELP WANTED.

ACCOUNTANT, junior, experienced, familiar filing Federal, State tax returns. Hohn, 271 West 125th St., Room 402. Call between 9-10 A. M.

BOOKKEEPER-TYPIST—Young lady, experienced, as assistant to bookkeeper in newspaper office; Times Square district; salary $20; in reply state experience, &c. E 52 Times.

BOOKKEEPER, TYPIST, SEVERAL YEARS' EXPERIENCE IN DRESS HOUSE; MUST COME WELL RECOMMENDED; STATE EXPERIENCE AND SALARY EXPECTED. BOX 308 TIMES ANNEX, 215 AV. ASTOR, CITY.

BOOKKEEPER, thoroughly capable, double entry trial balance, executive ability, wonderful opportunity for future prospects. Tannsy Printing & Publishing Co., 280 West 42d St.

BOOKKEEPER-TYPIST wanted by South Brooklyn manufacturer, double entry, good controlling accounts; salary $25; answer in own handwriting, stating age, experience and references. M 465 Times.

BOOKKEEPER'S ASSISTANT and stenographer; must have experience in cloak or dress line; none other need apply. Wiz Dress, 213 West 35th.

BOOKKEEPER, thoroughly competent; cloak and suit house experience preferred; salary to start $30; reply in writing only. X. Y. Z., M 458 Times.

BOOKKEEPER-STENO., double entry, trial balance, manufacturing jewelers' office; state past employment, salary expected. K 940 Times Downtown.

BOOKKEEPER, assistant, familiar with Elliott-Fisher billing machine preferred; state qualifications, including salary. Box 18, 620 St. James Bldg.

BOOKKEEPER, capable of taking full charge; double entry; 5 years' experience. H 224 Times.

BOOKKEEPER, experienced; knowledge of controlling accounts. Write M. S., 1,170 Broadway, Room 611.

BOOKKEEPER, thoroughly experienced; must understand double entry. M 454 Times.

BOOKKEEPER, experienced in ladies' gown shop; good reference. B. Lumer, 2,355 Broadway.

BOOKKEEPER, experienced, tall, young lady; also assist in cloak showroom. Jacobson-Geiger, 135 West 27th.

BOOKKEEPER, EXPERIENCED; STATE AGE, SALARY, REFERENCES. M 476 TIMES.

BOOKKEEPER and typist, thoroughly experienced, to take full charge of office. Rosenberg, 45 West 25th.

BOOKKEEPER and stenographer, experienced. Write Nagel Bros., 309 8th Av.

BURROUGHS posting machine operators, 2 for large Brooklyn office; 2 years' department store experience; permanent position; good salaries; full charge of office. Realser Co., 19 [illegible] St.

BURROUGHS calculating machine operators, 3 for [illegible] Brooklyn office; 2 years' department store experience; permanent position; good working conditions. Box 481, Realservice, 32 [illegible].

CASHIER, EXPERIENCED, GOOD AT FIGURES; STEADY POSITION; EXCELLENT OPPORTUNITY FOR ADVANCEMENT. SCHRAFFT'S, 47 WEST 42D.

CASHIER, retail market; one with knowledge clerical work preferred; salary start $18. Call Wednesday, 270 West 125th.

CASHIER; reference. Goldgrube Restaurant, 121 Chambers St.

CLERICAL WORKERS—Public school graduates; state experience unnecessary; salary $10-$12. Miss Moore, 4th floor, 238 West 37th.

CLERKS AND TYPISTS WANTED.

Girls, 17 years of age and over.

Hours, 9 to 4:30 o'clock.

Saturday, 9 to 12 o'clock.

Early advancement; luncheons served free.

Free classes conducted in typewriting, stenography and dictaphone operating.

Apply in person between 9 and 4:30 o'clock, Room 7, Metropolitan Building, 1 Madison Av. at 23d St. New York City.

CLERK, experienced, keeping records on engraving orders; cuts and filing drawings; one who has worked in advertising agency or trade paper preferred. T 57 Times.

CLERK, experienced keeping records of engraving orders; cuts and filing drawings; one who has worked in advertising agency or trade paper preferred. T 57 Times.

COMPTOMETER operator and clerk; good opportunity for active, certain conversion. Write qualifications, including salary. Box 18, 620 St. James Bldg.

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YOUNG MAN, 25, well educated; formerly in business, desires position, preferably with manufacturer or as assistant to executive; adaptable and trustworthy. C 90 Times.

FEMALE HELP WANTED.

COMPTOMETER operator; must be competent in statistical and office work for import house. Write details, reference. O 168 Times.

COOK and chambermaid, waitress; white; Room 1405, 52 Vanderbilt Av.

COUNSELORS who can bring two or three children to Hidden Camp; listed and above Hudson; tuition $215; commutation plus salary offered. Y 2196 Times Annex.

COUNSELOR, with children, to camp for Jewish girls. P 97 Times.

DESIGNER, who can make sweepy and up-to-the-minute youthful styles of flapper dresses; permanent position; good salary. 220 Broadway, Room 409.

DICTAPHONE OPERATOR.

WITH ENGINEERING EXPERIENCE, CAPABLE TRANSCRIBING TECHNICAL DICTATION; EXCELLENT WORKING CONDITIONS; HOURS, 9-4:30; GOOD SALARY. A. R. 202 TIMES.

DICTAPHONE OPERATOR, experienced, by Christian firm; high school education and knowledge of stenography necessary. Call Room 1405, 52 Vanderbilt Av.

DRESSMAKER, draper, finisher, apprentice and chopping girl. Gosda and Marguerite, 5 West 50th St.

ELLIOTT-FISHER OPERATOR on bookkeeping machine. Ideal Chain Co., Metropolitan and Flushing Aves., Brooklyn.

EXECUTIVE-ASSISTANT; competent stenographer and correspondent; one who has had wholesale credit-checking and collection experience; must understand general office routine; state education, age, salary. D 66 Times Brooklyn.

FINISHERS and dressers, high class. Marco Studio, 348 Madison Av.

GIRLS, two for opening mail in publishing house; no experience necessary, but must be bright and willing to work; permanent position in pleasant office for neat, well appearing girls only; hours 9 to 5; salary $15; call 9 o'clocks ready for work. J. A. Richards, Inc., 151 6th Av., 12th floor.

GIRL FOR OFFICE WORK.

Large department store requires bright girl, over 16, public school graduate, to begin as messenger in the office and qualify for clerical position later on; permanent position; salary $14 per week; state full particulars. Y 619 Times Downtown.

GIRL, white, general housework, good wages. Rosenthal, 589 West 172th St., Apt. 6A. Telephone Cathedral 10806.

GIRL, general office, with some knowledge of stenography; $16-$17. Room 816, 198 Liberty St., New York.

GIRLS as cashiers and wrappers; must be young, accurate and able to give bond. William Davies & Co., 353 5th Av.

GLOVE BUYER

For one of Washington's largest and most progressive stores; must be experienced buyer, preferably from a department store; the position holds out excellent possibilities to a live energetic woman.

Apply in own handwriting, stating in detail experience, references, &c. S. Kann Sons Co., Washington, D. C.

GOVERNESS for 2 girls, age 7 and 9. Apply between 9 and 12, A. W. Coon, Hotel Peter Stuyvesant, 2 West 86th St., Room 1224.

GOVERNESS and mother's helper; French or Swiss, for two children, 7 and 10; references required. M 478 Times.

GRAPHOTYPE operators, two, experienced only need apply; good salary; must do 500 a day certified. 104 East 41st.

HOUSEKEEPER, unencumbered; small apartment house in Murray Hill. 163 East 36th St.

HOUSEKEEPER — Working housekeeper, young, cheerful, take entire charge pretty new 6-room house; beautiful section Yonkers; small family; good plain cook; attractive, permanent home; good wages. Write fullest particulars, Mrs. F. Bode, 140 Rumsey Road, Park Hill, Yonkers, or phone 6305R.

HOUSEWORKER — Two business couples wish to share general housework (white); good wages to capable, reliable girl. Phone evenings, Kingsbridge 3533. Boyce, 251 West 256th St.

HOUSEWORKER, general, good cook and waitress; two in family; references required. Inquire from 12 to 2, Belmont, 46th and Broadway, Apt. 1115.

HOUSEWORKER, general, German-American, under 45 years; exceptional. Jones, 159 West 81st.

HOUSEWORKER, general, in small family; references required. B 166 Times.

HOUSEWORKER, white, for one lady, good cook. Apt. 10, 57 West 75th St.

LAUNDRESS, experienced, for ironing and cleaning; references; $4.10. Cathedral 5825.

MANAGER, restaurant; woman, thoroughly experienced every detail; high-class; investment optional; give full information, salary. Y 2204 Times Annex.

MILLINERY TRIMMERS.

EXPERIENCED ON HIGHLY PRICED HATS; UNUSUAL OPPORTUNITY; PERMANENT POSITION; HIGHEST WAGES.

KIBEL, 1 WEST 39TH.

MILLINERY SALESLADIES WANTED

FOR HIGH-CLASS 6TH AV. DEPARTMENT.

For those with local experience can offer yearly position at good salary, would prefer saleslaides with a following. Apply

LESCHIN MILLINERY CO.,
19 WEST 36TH ST.

MILLINERY
MAKERS AND COPYISTS.

To those with experience in making high-class hats we offer yearly position at good salary. Apply

MILGRIM'S,
74TH ST., BROADWAY.

MILLINERY COUTURES.

EXPERIENCED.
HIGHEST SALARIES;
PERMANENT POSITIONS.

KIBEL, 1 WEST 39TH.

MILLINERY saleswomen for whole and part time; only those accustomed to high-class clientele need apply; best reference. Call Barrimore Shop, 1,540 Broadway.

MILLINER—First class milliner and copyist; long season; Fernando & Helene, 5 West 50th St.

MODELS, large, 16, attractive, experienced; high class private dressmaking. Vorstmer, 250 West 90th.

MODELS for high-class dressmaker, size 16; steady position for right party. Rosenstein, 44 West 56th.

MODELS, tall, size 16, for dress house. M. & A. Hastings, 37-39 6th Av.

MOTHER'S helper in refined, convenient home. Academy 3254.

NURSERY GOVERNESS to take charge of 2 boys, 3 and 4 years old; salary $70 month. Apply for interview, Marlborough Studio, 1,456 Broadway.

NURSE, experienced with children, to take great boy (baby) from 9:30 to 11:30. Call between 1-2. Kerbel, 963 Madison Av., 75th St.

NURSE (trained, baby) for infant 4 months; references required; good salary, maintenance. B. Eisenstadt, 1,417 Carroll St., Brooklyn. Lefferts 0101.

NURSE, registered, for surgeon's office; write details, information and telephone number. M 459 Times.

NURSE, young white woman, care boys 2-5 years; personal reference; wages $60. 315 Central Park West, Apt. 32.

NURSE, white, experienced, for two children, infant 4 months and 4 years. Hyams, 644 Riverside Drive. Audubon 3106.

NURSE of nursery age-three, experienced; boy 3 and girl 19; references required. Call 1 until 2, 56 West 70th St., Apt. 2A.

NURSE—TWO BOYS, 2½ AND 4 YEARS. MRS. GALLOP, 240 WEST END AV. ACADEMY 5858.

NURSE, undergraduate, apply House of the Holy Comforter, 126th St. and Grand Concourse.

NURSES, undergraduates, for day duty, Eye, Ear Infirmary, 13th St., 2d Av.

NURSE, undergraduate, for hospital; training and experience required. 423 East 59th.

OFFICE ASSISTANT, young woman about 25, good and quick penman; telegraph operator preferred; 5 days weekly. Call after 10 A. M., Fleischmann's, 47 West 42d St., New York.

OFFICE assistant and typist, good at figures; salary $25. Publishing, 120 East 16th.

OFFICE GIRL, good penmanship. Call after 9:30. Werner, 215 West 34th.

OPERATOR, experienced on Burroughs bookkeeping machine. First National Bank of Jamaica, 335 Fulton St., Jamaica, L. I.

PRINCIPAL—Teacher for lecture course in hotel trade; Washington, D. C.; adult classes; must have strong personality and be a forceful, convincing speaker; college training in foods, with hotel or institution experience preferred; school opening twelve months; state salary. S 552 Times.

PROOFREADER, experienced; lady, thoroughly understanding highest grade printing. Leiss & Fink, 192 Bloomfield Av., Bloomfield, N. J.

SALESLADIES to sell hosiery, direct to public; $18; weekly and commission. Venice Hosiery Company, 46 West 34th St.

FEMALE HELP WANTED.

SALESLADIES to sell toilet articles in drug stores; must be well read in approximately; preferable with experience in drug store or department store selling. Apply between 10 A. M. and 4 P. M. 197 West 42d St., Room 506.

SALESLADY (dresses); high-class specialty shop; salary and commission; only thoroughly experienced need apply. Mornings, 9-10. Specialty Shop, 650 Madison Av. (at) 60th St.

SALESWOMAN

Intelligent, neat appearance, to represent prominent New York daily newspaper; drawing account and commission; permanent if you make good; come prepared to go to work. Call room 1006, 1,482 Broadway.

SALESWOMAN, attractive, up-to-date woman's store needs bright young woman for corset department; must be experienced in selling and able to fit; permanent position with good salary. Box 97, 620 St. James Bldg.

SECRETARY-NURSE, for physician's office; young, refined, attractive personality, experienced; good typist preferred; references. D 204 Times.

SECRETARY, stenographer for hospital; must be over 25 years of age; salary $60 per month with maintenance. 301 East 191th.

SECRETARY, refined, knowledge typewriting and stenography, for doctor's office. Apply Mobley & Storm, 24 West 44th St.

STENOGRAPHER-ASSISTANT.

Capable stenographer with 2 to 3 years' office experience to act as general assistant; interesting work, congenial surroundings; opportunity if adaptable to get into personnel work; downtown; write fully, stating education, experience, age, salaries and present or last salary.

C. A., 715 TIMES DOWNTOWN.

STENOGRAPHER—Refined young girl of neat appearance with legal experience in small busy Christian law office, vicinity 42d St. 8th Av.; essential to be rapid, accurate and intelligent; one who appreciates congenial surroundings and will develop into competent private secretary; salary to start $125 monthly; write in own hand stating previous experience, education, experience and references. H 221 Times.

STENOGRAPHER,

experienced, for large Christian business firm; pleasable young woman with attractive personality; pleasant working conditions; state age, education, religion and experience; salary to start $25, with opportunity for advancement. M 473 Times.

STENOGRAPHER and Typist—Young lady capable of taking simple dictation and doing typing in the office of a leading publication; ideal surroundings; state age, experience, education, salary expected. V 617 Times Downtown.

STENOGRAPHER-TYPIST, thoroughly experienced, taking rapid dictation; adept at entering orders and filing; high school graduate; permanent position with excellent prospects; state age, experience and salary expected. L. R., 469 Times.

STENOGRAPHER, expert, required by importing house; essential; long commercial experience, good personality, appearance; applying state religion, age, salary expected and former positions. W 846 Times Downtown.

STENOGRAPHER, expert, typist, filing, dictaphone operator, or willing to learn dictaphone; good spelling essential; Gentile firm; salary $25. Call Room 5104, Woolworth Building.

STENOGRAPHER—Leading publishing house has an opening for an experienced stenographer; pleasant surroundings, good hours; state age, experience, salary desired. V 616 Times Downtown.

Closing Hours for Advertisements

Sunday Edition

THURSDAY, NOON—Schools, Steamships, Hotels, Resorts and Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate with text, more photographs, matrices or drawings.

FRIDAY, 6 P. M.—Umbrella closed, Financial, Real Estate.

SATURDAY, 12 P. M.—Advertisements for Special Sections.

SATURDAY, 5 P. M.—Undisplay classified advertisements (Business Opportunities 11 A. M. Saturday).

Daily Edition

If received after 6 P. M. on date preceding publication classified advertisements for daily edition are subject to omission. Final closing time 5 P. M.

Classified Advertising Rates

Count six words to an Agate Line. (Minimum space two lines.) Agate Line.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	40c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found	60c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	60c
Help Wanted	50c
Automobile Exchange	45c
Agents Wanted	60c
Employment Agencies	75c

Business Opportunities (Caps, 20c) 15c
Buyers' Wants—Offerings to Buyers. 15c
Stock Exchange (Sunday) 12c

Lost and Found, Deaths, Marriages and Births accepted up to midnight.

Errors avoided by delivering advertisements well in advance of closing time.

MALE HELP WANTED.

BUYER.

Hosiery and Knit Underwear.

We are at Washington's largest and most progressive department stores. Must be an experienced buyer, preferably from a department store. The position holds out excellent possibilities to a live, energetic man. Apply in own handwriting, stating in detail references, experience, &c. S. Klein Bons Co., Washington, D. C.

BUYER, experienced in silks and dress goods and with knowledge of general dry goods and notions as assistant in large resident store organization; exceptional opportunity for advancement assured to capable, desirable, ambitious young man; state experience and salary. W 853 Times Downtown.

CANVASSERS—SALESMEN

to sell a unique line of Vitamine malt products that sells on sight; opportunity to establish permanent trade for future and repeat orders; permanent connection on a liberal commission basis; references required. Suite 700, 511 5th Av.

CANVASSERS—SALESMEN

for the sale of a very popular lighting fixture; big seller; steady employment; salary and commission; opportunity for those who desire to advance in our various selling divisions. Call before noon, Room 1224, 11th floor, 120 East 16th St., ask for Mr. Sammond, Consolidated Gas Co. of N. Y.

CHEMISTRY laboratory assistant, young man, 18-21, with student's knowledge of chemistry willing to do anything in research laboratory; state age, experience, salary. M 472 Times.

CREDIT MANAGER'S ASSISTANT.

A NATIONALLY KNOWN MANUFACTURING COMPANY REQUIRES THE SERVICES OF A CAPABLE ASSISTANT TO THE CREDIT MANAGER OF THEIR LOCAL OFFICE; SALES ARE MADE PRINCIPALLY TO THE RETAIL GROCERY AND BAKERY TRADE; THE POSITION IS PERMANENT AND AFFORDS A GOOD OPPORTUNITY FOR ADVANCEMENT; APPLICANT MUST BE UNDER 30, A GOOD CORRESPONDENT AND HAVE A FAIR KNOWLEDGE OF CREDIT WORK; THE CONFIDENTIAL NATURE OF THESE DUTIES WILL IN A MEASURE DECIDE THE FITNESS OF APPLICANT. M 457 TIMES.

COUPLE, man chauffeur-butler or house man; woman cook and housekeeper; must have references. Call between 2 and 4, 5 Beekman Pl., 54 5th Av.

CUTTER—First-class merchant tailoring, to cut slip-ons and fittings; good opportunity. Haas & Co., 43 Cortlandt St.

DESIGNER WANTED.

Young man to work as carpet designer apprentice; state experience and salary expected. Y 2186 Times Annex.

DESIGNER; ornamental wanted—Good all round, one that is able to detail all classes of ornamental iron work; can offer steady work with good chance for future; in reply, state experience you have had, salary required and earliest possible date you can report for work. The J. E. Moss Iron Works, Wheeling, W. Va.

DRAFTSMAN, mechanical experience in laying out and making small prospective sketches for catalogue; neat tracer also wanted letter (Reinhardt style); steady position with advancement; state salary and where. W 849 Times Downtown.

DRAFTSMAN, A1 letterer on graphite charts. Call Tuesday morning with sample. S. Newman & Co., 74 Dey.

DRESS MANUFACTURER SALESWOMAN.

WE WANT A PROGRESSIVE SALESWOMAN TO CARRY OUR POPULAR-PRICED DRESSES IN MAINE AND NEW HAMPSHIRE; SPECIAL ATTENTION TO BE PAID TO MORE IMPORTANCE THAN EXPERIENCE; THIS IS A REAL OPPORTUNITY FOR THE RIGHT MAN WHO RESIDES IN TERRITORY; COMMISSION BASIS. Y 2191 TIMES ANNEX.

DRESS MANUFACTURER SALESMAN.

WE WANT A PROGRESSIVE SALESMAN TO CARRY OUR POPULAR-PRICED DRESSES IN VERMONT AND NEW YORK STATE; CHARACTER AND PERSONALITY OF MORE IMPORTANCE THAN EXPERIENCE; THIS IS A REAL OPPORTUNITY FOR THE RIGHT MAN WHO RESIDES IN THE TERRITORY; COMMISSION BASIS. Y 2190 TIMES ANNEX.

ENGINEERS,
DESIGNERS, CHECKERS,
DRAFTSMEN, TRACERS.
MUST BE EXPERIENCED IN OIL REFINERY WORK

with prominent consulting and construction engineering corporation located in New York City; state salary expected and full details of experience. T 614 Times Downtown.

ENGINEER, licensed, locomotive train. Apply Shop Supt., National Bridge Works, Arlew Av., Long Island City.

EXECUTIVE, junior; must understand credit, purchasing, advertising, office detail, assistant to manager, experience in lumber preferred; opportunity for progressive young man; location suburban Long Island; give full particulars, including salary desired. Y 2189 Times Annex.

FIRM OF ACCOUNTANTS NEEDS IMMEDIATELY SENIORS, SEMI-SENIORS AND JUNIORS; GIVE TELEPHONE, REFERENCES; WORK SOON AVAILABLE. H 322 TIMES.

FLOOR MANAGER—Not over 35. Fifth Avenue Women's Specialty store require services of manager; good address essential; one having had experience in the best stores need apply. Wm. Davies & Co., 386 4th Av.

GARDENER—For highly developed two-acre estate, Long Island, near city; must be thoroughly experienced; greenhouse, lawn, &c., as well as trustworthy, useful and willing; wife only; excellent quarters and living conditions with every modern comfort, consideration and convenience; a really unusual opportunity for permanent year around home for single man, preferably middle aged; $90 per month to start. Phone Prospect 4000, or write for appointment. 29 N. Y. Times Sub-Branch.

HELPER on truck, strong boy. Garber & Son, 302 Powell St., Brooklyn.

INSPECTORS.

We have openings for technically trained men, 25 to 35 years of age, who have had mechanical experience, to be developed as supervisors in connection with the inspection of manual and automatic telephone apparatus. Central Office Installation; clean, highly interesting work, with full pay while learning. Call

WESTERN ELECTRIC CO., INC.
INSTALLATION TRAINING SCHOOL,
463 WEST 34TH ST., NEW YORK.

LOCATER wanted, experienced, in grading threads; must be able to get results; salary $30. C 326 Times.

MANAGER wanted for woodworking factory in Wilmington, N. C.; must have production and sales experience in furniture and sash, door building; excellent opportunity for man with ability. Apply by letter only, giving experience, to Arnold & Co., 120 Broadway, New York.

MAN, competent to cut linings and woolens, for simple woolen house; state references and salary desired. F. O. Box 15, Madison Square Station.

MAN experienced in managing real estate, capable of handling help. Apply letter only, stating age, experience and salary desired. 200 West 71st St., Suite 707.

SALESMEN, experienced. Apply Tuesday morning, Downtown Institute, 68 Broadway.

MAN wanted, Italian-American, educated, for office work; Address R., 400 Tribune Bldg.

MUSIC for private lessons in English to foreigners, evenings. Call 1,329 Broadway, fourth side, after 5.

MALE HELP WANTED.

MAN.

The ELECTRICAL HOUSEWIRING business of Brooklyn is in its INFANCY as the 200,000 homes wanting gas for lighting purposes. To the man looking for a GILT-EDGE SELLING proposition on a LIBERAL COMMISSION arrangement with a DRAWING ACCOUNT to start, apply at 478 LIVINGSTON ST., BKLYN.

MAN, nationally known chain store organization requires services of a man with car to do special location work in the field; references required; to be called by Mr. Bennett, 9 to 12, 251 West 57th, 5th floor.

MAN, experienced for stockroom work; one who previously owned or managed small store preferred; state age, experience and salary expected. M. M., 200 East 32d St. No calls.

OFFICE BOY, busy law office; state age, salary. H 636 Times Downtown.

ORDER AND CONTRACT CLERK WANTED by member of New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade, has opening for experienced high class order clerk, also familiar with contract work; must furnish highest references. Y 2208 Times Annex.

ORDERLY—Apply St. Bartholomew's Hospital, 217 East 42d.

PACKER, middle aged man in shipping department of downtown hardware house; permanent; must bear investigation. W. & H., Ltd., 119 Lafayette St.

PHOTOGRAPHERS and retouchers wanted for rotogravure newspaper and commercial plant in the city of Detroit; good opportunity for right men; state experience and salary expected. Y 2187 Times Annex.

REAL ESTATE RENTING MAN WITH KNOWLEDGE OF SECTION FROM 14TH TO 42D ST. HEIL & STERN, 1,166 BROADWAY.

SALES CORRESPONDENT—Mechanical specialty used in all industries; engineering training; equivalent; technical knowledge practical; future field sales possibility; must be willing work Newark, New Jersey; salary $3,100. Write fully giving past experience, age, stesters.

SHIPPING CLERK—Experienced; only those with clean record and quick worker need apply. Treating Cloak & Suit, 1,383 Broadway.

STENOGRAPHER-SECRETARY — Executive of a growing Christian import house requires a bright young man of good education as beginner; stenography and typewriting work to gradually expand at taking charge of import traffic matters and some selling work, offers a splendid opportunity for the right young man; applicants should state particulars of experience (if any), education, age, salary expected, &c. K 930 Times Downtown.

STENOGRAPHER—Young man, 20-23, possessing clean, aggressive personality, who is not satisfied to do only those things which he is told to do but who is thinking beyond his job, can secure rapid advancement; salary, $20-$25; Christian firm. Call personally between 10 and 11 Tuesday morning, or write known for appointment to Mr. Mayer, Industrial Extension Institute, 17 East 45th St.

STENOGRAPHER, bright, neat appearing young man, familiar with office detail and quick at figures; good opportunity for advancement; must come well recommended; Christian house. K 924 Times Downtown.

STENOGRAPHER and bookkeeper, one who can read his own notes. Yarn, 51 Mercer St., New York.

STENOGRAPHER and office assistant, about 20-30 years of age. Call 26 Broadway, Room 1103.

STENOGRAPHER and assistant bookkeeper in silk house; state age, experience and salary desired. Box 980, 151 West 38th.

STOCK CLERK.

Young man; the services of an experienced, intelligent stock clerk, familiar with silk stock routine, sample line, shade cards, &c., are required by a silk house whose policy it is to reward capable workers by an assured future; call Tuesday between 12 and 1. Hopkins-Cohn Fabric Co., 361 4th Av.

SUPERINTENDENT for factory wanted; dye stamping and punching; must be experienced; state full particulars in first letter. Address Room 1200, 135 Broadway.

TEACHERS of good personality, well recommended, to give private instruction in English to foreigners; permanent; remunerative; evening position. Call Room 506, 110 West 40th St.

TEACHER wanted immediately, substitute, at Isaac Pitman shorthand for old established business school this city. Address full particulars or call Room 1208, 2 West 45th St.

TRAFFIC CLERK with stenographic experience; state experience and salary expected. Box 782, 2501 World Tower Building.

VALET—MAN, 35 TO 40 YEARS OF AGE, TO ATTEND ELDERLY GENTLEMAN; APPLICANTS MUST HAVE SOME MEDICAL KNOWLEDGE AND EXPERIENCE AND GOOD REFERENCE; IN REPLYING STATE EXPERIENCE. K 403 TIMES.

YOUNG MAN, ambitious, 24 years of age, to do investigating for national company in New York City; excellent position; college graduate preferred, but must have some college training; work requires use of the typewriter; permanent for right man; opportunity for advancement; give full particulars, with religious belief, to Look Box 151, Station F, New York, N. Y.

YOUNG MAN FOR CLERICAL WORK IN IMPORT OFFICE LARGE MERCANTILE FIRM; THE GOOD PENMAN AND ACCURATE AT FIGURES; STATE AGE, EDUCATION AND SALARY EXPECTED. P. O. BOX 37, MADISON SQUARE STATION.

YOUNG MAN, clerical work, with knowledge of silk; state experience and salary expected. Write Box 815, 2504 World Tower Bldg.

YOUNG MAN of good appearance and habits for general office work; one who is accustomed to use of typewriter preferred; state age, experience, salary. C 345 Times.

YOUNG MAN, TO WORK IN STOCK AND MAKE HIMSELF GENERALLY USEFUL. POLLAK-BEHRENS, 140 4TH AV.

YOUNG MAN as orderly for hospital; must be neat and have good references; salary $65 month. Apply 307 East 19th.

AN OPPORTUNITY
FOR YOUNG MEN TO
OBTAIN POSITIONS
WITH A FUTURE.

ELECTRICAL WORK, WIRING, CIRCUITS AND TESTING.

STEADY EMPLOYMENT, INTERESTING WORK.

IN ANSWERING PLEASE GIVE THE FOLLOWING INFORMATION—AGE, WEIGHT, EDUCATION AND PREVIOUS EXPERIENCE, IF ANY. Y 620 TIMES DOWNTOWN.

WANTED—Good all round shop layer out for all classes of ornamental iron work; one that can work from either small sketch or detail drawing; in reply, state experience you have had, salary required and earliest possible date you can report for work. The J. E. Moss Iron Works, Wheeling, W. Va.

WANTED—By steamship company superintendent, to handle men and shipment in Bridgeport, Conn. Call Bowling Green 7341.

Salesmen.

AUTOMOBILE SALESMEN,

FORD DEALER HAS OPENING FOR EXPERIENCED SALESMEN, FLOOR TIME LEADS FURNISHED; COMMISSION BASIS. APPLY TO MR. VOLMER, YORK MOTORS CORP., 317 WEST 57TH.

AUTOMOBILE SALESMAN, Durant and Star cars; unlimited possibilities to high-class man; drawing account; state past experience, references; strictly confidential. Y 2203 Times Annex.

AUTO SALESMAN to sell Buicks; commission basis. Address, stating age, education, married or single, previous experience, B 1949 Times Bronx.

AUTOMOBILE insurance salesmen, leads furnished, drawing account against commission. Y 2176 Times Annex.

COAL AND COKE SALESMEN, experienced; commission basis; exceptional opportunity for the right man. Reply by mail, giving experience and references. W 850 Times Downtown.

KNIT GOODS.

SALESMAN FOR STATE OF NEW JERSEY TO CARRY FULL LINE OF SWEATERS, SCARFS AND NOVELTIES; EXCELLENT OPPORTUNITY WITH PROMINENT HOUSE; EXPERIENCED MAN ONLY IN THIS LINE AND TERRITORY; DRAWING OR STRAIGHT COMMISSION; WRITE IN DETAIL. S 448 TIMES.

MALE HELP WANTED.

Salesmen.

SALESMAN.

We want to find a man who has enough support, self-confidence in his selling ability that he is willing and able to finance himself, providing we show him how he can earn from $1,000 to $3,000 each month he works.

This firm has been established 60 years, has the highest rating, operates on a million-dollar basis, is not concerned over a few hundred dollars expense money; but we must secure the type of man who does not require prodding to support. To such a salesman we will turn over an established clientele and the commission on his renewable contracts, which represents for our specialized publicity service, should yield from $12,000 to $25,000 annually.

If you are between 30 and 50, can make 60-day trips and are available within a week, we will arrange for an interview. Otherwise we will show you no opportunity which is clean, congenial, profitable and permanent. Please include telephone number.

Address M 428 Times.

SALESMEN.

This advertisement is intended especially for those men who have seriously thought of applying their sales ability in the financial field, but who have hesitated and rightly so because they felt that the available opportunities were restricted to the point where the really lucrative branch of the business was closed to them.

The company placing this advertisement specializes in the legitimate financing of sound business. We have an opportunity where the man with the right qualifications can take his place in this business at its source and advance just as far and just as immediately into our executive groups as he is capable of going.

A lucrative basis of commission eliminates a financial apprenticeship. It is an opportunity for which we know a great many able men in and outside of the sales field have long been looking. Those men we invite to come into conference with us.

Write to Box M 389 Times.

SALESMEN WANTED.

Our business is increasing so rapidly that we require the services of additional salesmen. This is a splendid opportunity for men of the right character to make a permanent connection and build a future with a growing Jewish organization, selling courses of education to business men of humble origin who lack the knowledge sufficient for their business and social needs. Our salesmen are working under most favorable conditions, earning large income on commission and drawing account basis. Call forenoon.

BUSINESS MEN'S INSTITUTE,
1,133 Broadway, N. Y. C.

SALESMEN—CREW MANAGERS MAKE $100 PER WEEK.

Our advertising campaign for 1923 has been started; our full page advertisement appears from time to time in The Times; the Inquirer receives 2-3 and other advertising are handed to our representatives as leads; by this and similar methods we have sold more than 800,000 sets of The Book of Knowledge. For particulars apply to Mr. Jackson, Room 608, 2 West 46th St.

SALESMAN.

We want young men between 19-25 of neat appearance. The successful applicants will be trained to earn from $45-$60 per week. Exceptional commission arrangements. They will be required to work at least 4 hours daily, taking orders for our genuine full-fashioned silk hosiery to be shipped direct from our mill. Our firm, the Noe-Equi Hosiery Mills, Inc., are the largest manufacturers in the world of full-fashioned hosiery selling direct to the consumer through an agency organization. Come to 180 West 42d, Room 604.

SALESMEN.

The merchant princes of the world got their start by sales direct to the consumer; their fortunes will be made by men taking orders for the celebrated Dame Fashion Hosiery at $ prices to $; previous experience not essential; we start you under capable field managers and you will make 48 commission or better from first day; rapid promotion to important executive jobs. See Mr. Jaro, Searings, Inc., 280 Madison Av., corner 40th.

SALESMEN.

We are open for a few real producers to sell building materials and waterproofing to factories and large property owners.

We pay a liberal commission.

A number of our men are making $75 to $125 per week.

Experience in our line unnecessary, but selling ability essential.

For appointment call Beekman 9071.

SALESMEN—Detroit concern, manufacturing high-grade cast aluminum cooking utensils. Due to expansion we have vacancies for several men; selling experience not essential. We will finance those that qualify. If you are a worker we will guarantee you earnings of not less than $75 a week in commissions. Our average men are earning $100 and up. All territories open. Stroh Aluminum, 280 Madison Av., New York.

SALESMAN, INSURANCE.

25-50 years of age; real opportunity, not a job, with Equitable Life Assurance Society for gentleman of high character and education looking toward building permanent future; large remuneration from start; bond essential; commission basis. Apply 10-12 A. M. Tuesday or Thursday, Room 1013, 120 Broadway, Martin T. Ford, Manager.

SALESMAN with large following in territory well represented to sell popular price garments for prominent cloak and suit concern; must furnish statement of commissions from previous employer. Y 2198 Times Annex.

SALESMAN to sell dealers; a real loud speaker; prominence given to men that have sold radio accessories; salary and commission. Call after 1 P. M., Room 2008, 220 West 42d St.

SALESMAN, live, wanted for Washington Heights section who can sell Overland and Knight cars; drawing account against commission, when ability is proven. Apply by mail only. M 466 Times.

SALESMAN, earnest worker, high school education, introduce school guide, outside city; thorough training free; commission $1,500 guaranteed first year. Suite 1715, 305 6th Av.

SALESMAN, experienced with passenger cars, accustomed to selling high quality cars; salary and commission. 38 N. Y. Times Brooklyn Branch.

SALESMEN, metropolitan district; sell lamp color; bonus, commission on deposit of quired samples. Aridic Electric Corp., 19 Park Place, City.

SALESMAN WITH AUTOMOBILE to follow up inquiries for non-sectarian fraternal organization; commission basis. M 461 Times.

SALESMAN to sell bentwood furniture to wholesale trade; write fully, including compensation desired. M 476 Times.

SALESMAN, experienced, wanted for coats and suits; references required; commission. Call Stuyvesant 3885.

SENIOR SALESMEN,
JUNIOR SALESMEN,
FUTURE SALESMEN.

OUR NEW YORK CITY OFFICE HAS ROOM FOR ONE MAN IN THE FIRST CLASS, ONE MAN IN THE SECOND CLASS, AND CAN MAKE ROOM FOR THREE OR FOUR IN THE THIRD CLASS. WE ARE NOT LOOKING FOR MEN WHO WANT TEMPORARY EMPLOYMENT, BUT DESIRE TO GET IN TOUCH WITH MEN WHO ARE REALLY LOOKING FOR A PERMANENT CONNECTION WITH A WORTH-WHILE CONCERN TO SELL PROTECTION; COMMISSIONS PAID WEEKLY.

R. R. EDMONDS,
NATIONAL SURETY COMPANY,
ALBANY.
Near Rector or Wall St. Station.

MEN—SALES—MEN.

The old-time moneymaker has returned; commissions averaging $133 per sale paid immediately, selling real estate on easy payment plan; big advertising campaign started; we have a permanent place for ambitious salesmen, where the opportunity and earnings are unlimited; $250 per week is the average earnings of the men now employed; room for fifty more; come up and learn facts any afternoon. Room 1905, 200 Madison Av.

SOLICITORS wanted to represent a prominent New York evening newspaper; liberal commissions with drawing accounts; plenty of territory; positions permanent if you make good; ones prepared to go to work at once. Call Room 609, 1,482 Broadway.

NEW INVENTION—BIG SELLER.

The world's best low price calculating machine; extensive sales; selling experience unnecessary; very liberal commissions paid weekly. Call Todd Protectograph Co., 9 Park Row.

MALE HELP WANTED.

Salesmen.

HIGH-GRADE SALESMAN

to represent old-established, fair-dealing house of the highest financial standing and doing the largest business in the United States in its line; the man must know and mill supplies thoroughly from the jobbers' standpoint, preferably from being connected with a jobbing house (his work in this position will be to take out and sell customers); although catalogues or printing experience not essential. A wide acquaintance with jobbers will be of advantage, as would also a knowledge of electrical planning and automotive supplies. These will be much travelling in this position, but many of the calls are made by appointment and are with the heads of jobbing houses. A considerable percentage of the orders will be repeat orders from our present customers, and each sale is large enough to merit careful attention. This is a good permanent connection. Reply fully in first letter, giving details as to age, education, experience (naming past and present employers) and salary expected. Correspondence considered strictly confidential. Give your telephone number. H 320 Times.

MEMBERSHIP committee of local organization, largest of its kind in East, with nation-wide affiliations, has several openings for men of personality, ability and integrity; attractive proposition; unusual opportunity; personal connection references required. See Mr. Martin, week days, 10 A. M. to 1 P. M., except Saturdays, Hotel Ansonia, Broadway, at 74th St.

YOUNG MEN to earn $8 a day; we train and start you immediately; capable young field manager, dignified and profitable work; Dame Fashion Hosiery offers fastest selling commission proposition on market for young men; write or report 4pm. See Mr. Zucker, Searings, Inc., 280 Madison Av., corner 40th.

THE GREATEST BOOK PROPOSITION OF ALL TIME. THE BOOK OF KNOWLEDGE. Salesmen are making $75 to $100 per week on our new sales plan. You can do the same. Leads grouped to save time. Liberal commissions. Apply MR. FINDLEY, Sales Manager, 3 West 45th St.

Employment Agencies.

THE VOCATIONAL BUREAU,
17 WEST 42D ST., ROOM 468.

AISLE MANAGERS, experienced, $30-$50. FLOOR SUPT., Fifth Av. experience, $60. COPY WRITERS; one all around, adv. manager; one layout, $50-$60; assistant, $35-$50; one Grad. Elec. Engineer, familiar with apparatus used in big central power station, $50-$75; one Grad. M. E., $50-$70. ACCOUNTANTS, $0 for temporary work—Open.

"NATIONAL"
EMPLOYMENT EXCHANGE.

50 Church Street,
Hudson Terminal Building,
New York City.

Established 1909.

GROCERY SPECIALTIES SALESMAN—highest type of opportunity; consistent financial remuneration for unusual personality and experience; selling supported groceries in Metropolitan or New England Districts. Will also supervise five other men. Salary and attractive interest in profits. X-1

MECHANICAL ENGINEER—Age 35-40. Unusually broad oil refinery experience; $5,000-$8,000. T-1

REFINERY CONSTRUCTION SUPT.—Broad experience in const. of oil refineries; $6,000-$7,000. T-2

MACHINE SHOP SUPT.—Unusually fine connection if thoroughly experienced mig. machy., such as textile machy.; $100 wk. T-3

SPRINKLER ENGINEER, CENTRAL STATION, HEATING & VENTILATING, BOILER, POWER PIPING, MECHANICAL CONSTRUCTION AND ARCHITECTURAL (4) DRAUGHTSMEN DRAFTSMEN AND TRACERS. Many of these openings have fine opportunities connected with them.

LOCAL STENOGRAPHERS (5)—Up to $2,100 year. JX-1

STENOGRAPHIC SECRETARY—Age under 25; some high school education; $1,800 year. JX-2

STENOGRAPHER — English dictation; write Spanish; $1,800 year. JX-3

JUNIOR ACCOUNTANTS-BOOKKEEPERS (10)—Temporary; one week; $5-$6 day. JX-4

STENOGRAPHER-ASSISTANT BOOKKEEPER—Good future; $1,800 year. JX-5

SALESMEN (4)—Large Chicago food products company opening New York market; very good future; $40 comm. JX-6

FLOOR SALESMAN—Upholstery experience; salary open. JX-7

BOOKKEEPERS (3)—Downtown; $25. C-1

FRONT OFFICE CLERKS—Age 30-45; well-known Protestant institute wants church member; experience unnecessary; $19-$14. C-2

STATISTICAL CLERK—Familiar with Hollerith or Powers machine; salary open. C-3

STOCK CLERK—Thoroughly familiar with automobile parts; $25. C-4

ELLIOTT FISHER BILLING MCH. OPR.—$25. C-5

ORDER CLERK—Good handwriting; quick at figures; similar previous exper. pref'd; mercantile concern; salary open. C-6

STENOGRAPHER AND CLERK—Office of treasurer large oil company; salary open. C-7

STENOGRAPHER — Exceptional chance for future for young man willing to work automobile business; other openings above the average are in advertising executive corps, Western R. R., steamship, machinery, confectionery, lumber, radio, &c.; starting salaries in neighborhood of $25, depending on experience and personality. C-8

JR. CLERK—Large export house; check orders; figure discounts; $18. JC-1

JR. CLERK—Downtown; $15. JC-2

JR. CLERK—Knowl. of electricity; work into correspondent; excellent company; $90-$95. JC-3

JR. CLERK—Bay Ridge; $70. JC-4

PARCEL POST CLERK—Little exper. pfd; $17-$18. JC-5

SHIPPING CLERK—Some exper. packing for express; $16-$18. JC-6

BILL CLERK—Good penman, rapid at figures; $17-$18. JC-7

JR. CLERK—A number of other excellent positions for young men; salaries $15-$18. JC-8

BOYS!—Positions too numerous to list for young boys, both office and stock work; $12-$14. JC-9

Call 9-1. Seventh Floor.

The "NATIONAL" is the LARGEST. 50 Church Street.

THE PERSONNEL COMPANY,
9 Church St., bet. Cortlandt & Liberty.
Mech. Draftsman (9), 3 to 8 yrs. exp., work New Jersey ..... $1,800-$2,100
Salesmen, safe deposit vaults, insur. or similar exp. sufficient $1,800
Banking, juniors ..... $16-$25
Bookkeepers, bank, corp. ..... $35-$50
Elliott Fisher Opr.; day-night $25
Typists, several ..... $15-$20
Adding Mach. Oprs.; P. M. $25
Stenographers, day-night $25
Calcic Mach. Typist $25
Sr. Clerks, $25-30; chance to specialize $20
Clerks, 17-23, several ..... $13-$20

THE BRENTON COMPANY,
50 CHURCH ST., ROOM 970, 9TH FLOOR.
Men and investment managers, college grad., preferably Cornell, age 25-30; unusually fine opening out of town; salary commensurate.
Paying and receiving teller, experienced, uptown; $1,800.
College grad.; experience not necessary, trust company; $1,200.
Dept. store auditor, experienced; $40, $50.

PLACEMENT CO., 2 WEST 45TH ST.
OFFICE BOYS ..... $40-$45 monthly
BOOKKEEPERS, J. D. E. $25
STENOGRAPHERS ..... $20-$25
ENGINEER—Knowledge concrete construction $45
Other desirable positions, reputable firms.
NO REGISTRATION FEES.

PERSONNEL EXCHANGE, INC.,
No registration fee. 128 Liberty St.
Designer, industrial machinery exper. ..$3,000
Engineer, production, time study, exp. ..$3,600
Estimator, machine shop experience ..$1,500
Bank Exmr.-Asser., $1,500; steno. pfer. ..$1,500
Payroll Auditor; full set Bookkeeper ..$1,500
Stock Clerk, $20; Typist-Clerk $20

GOTHAM EMPLOYMENT EXCHANGE,
45 FINE ST., BKLYN.
Men seeking positions with WALL STREET and commercial firms of high standing will find it advantageous to call.
NO SPECIAL FEES.

Stenographers $25, $20
Boys, runners, splendid opport. $10, $15

OWENS AGENCY,
(Of FULTON ST.)
NUMEROUS POSITIONS OPEN.
STENOGRAPHERS, $22, $25, $30.
BOOKKEEPERS, $22, $25, $30.
STENOGRAPHERS AND BOOKKEEPERS, ENGINEERS.
BROADWAY EMPLOYMENT EXCHANGE,
1,482 Broadway, Bryant 9178.
Suite 816.

SIX OFFICE BOYS.

STENOGRAPHER—$135 per month, and some traveling, all expenses paid while on the road.

WEST SERVICE INC.,
31 East 32d St. Vanderbilt 10500.
Rooms (4): executive apartments; $12 mo.; Grand Central location; private Theodore A. M.

BROWN EXCHANGE, 320 BROADWAY—Bookkeeper, controlling accounts, good future; Junior clerk, opport., $20; boys, messengers.

BROADWAY EMPLOYMENT SERVICE,
1,482 Broadway, at 42d St.
Assistant Auditor; Ledger Clerks, $35; Jr. Clerks, $21, $18; Bank Clerks, $20; Typists, $21, $18; Stock Clerks, $20; Cashiers, $25; Steno., $21, $20; Boys, $12; Office Boy, $10.

MALE HELP WANTED.

Salesmen.

SALESMEN WANTED.

WOMEN'S WEARING APPAREL SALESMEN WANTED TO SELL WELL-KNOWN TRUCKS ON LIBERAL COMMISSION BASIS IN METROPOLITAN TERRITORY; REPLIES TREATED CONFIDENTIALLY. Y 2180 TIMES ANNEX.

SALESMAN, experienced city manufacturing trade; commission and drawing account. Write Wertheimer Bros. Ribbons, Inc., 19 East 24th St.

SHOE SALESMAN to travel, representing well-established concern making high-grade turn shoes; excellent opportunity; commission basis. Box 809, 2501 World Tower Building.

SILK SALESMEN with large following for cloak, suit and dress trade; salary or commission. Krueger Silk Co., 470 4th Av.

SOLICITOR membership work for established civic association of high standing; leads furnished; big commissions; temporary if desired; permanency if satisfactory; no "floaters" need apply; state references, experience and salary desired. T 38 Times.

SALESMEN, full or part time; accident and health insurance; $5, $10 and $15 indemnity; also monthly policies with natural death benefit; liberal commission. National Accident Society, 280 Broadway. Established 1890.

SALESMEN—Experienced specialty with automobile to sell store equipment specialty in exclusive territory outside of New York City; commission; consideration given salesmen now working; lifetime lines. Call Vanderbilt 8176, Ext. 15, for appointment.

SALESMAN—Washington Heights dealer desires service of a salesman to sell automobiles who can produce; experience in line not necessary, but salesmanship absolutely essential; commission and drawing account. M 456 Times.

SALESMEN for solid truck tires; exclusive territories; Kings and Queens Counties; commission only. Apply by letter only, Trautz Corporation, 587 Manhattan Av., Brooklyn, N. Y.

SALESMEN, with good following; popular priced infants' flannel and flannelette wear, bath robes, sacques, &c.; New York, New England, Middle West and South; commission basis. M 359 Times.

SALESMEN (3), with established trade among dress manufacturers, to sell line of novelty trimmings; good opportunity for right party; salary and commission. M 444 Times.

SALESMAN, young man, to sell leather and cut soles to shoe manufacturers New York and Brooklyn territory; good proposition for hard worker and ambitious young man; salary and commission. Y 2194 Times Annex.

SALESMEN placing practical digest on Federal income tax procedure 1923, revised to Feb. 12, with lawyers, bankers, business men; $40 to $60 per week straight commission. Call 9 to 12, Room 1511, 50 Broad St.

SALESMEN, several men for various outside territories, to carry strong line of nationally known fall coverings; drawing account against commission. Room 1907, 303 5th Av.

SALESMEN, earn and pocket upward $10 commission daily, selling genuine custom made shirts at ready-made prices; largest nationally known concern in the line. See Mr. Clifford, afternoons, 536 Broadway.

SALESMAN wanted to handle timely advertising proposition on commission basis; call between 9 A. M. and 2 P. M. at 3, Hanmond & Company, 30 Church St., New York, N. Y.

SALESMAN, experienced, to take as side line few very good ladies' sport hats to sell to department stores; 10 per cent. commission. Call or write Barsky & Harter, 39 Great Jones St., N. Y. C.

SALESMEN, experienced, to sell general merchandise to dry goods and department stores; must have a trade following; state territory; salary or commission. W 841 Times Downtown.

SALESMAN selling cotton goods to department stores, New York State and Pennsylvania; no objection to side line; commission. K 929 Times Downtown.

SALESMAN—Ice cream agency could use experienced man; drawing account against commission. Call morning, Room 826, 799 Broadway.

SALESMAN FOR SILK UNDERWEAR.

Must be live wire, with big following among department stores; drawing and commission. Box 502, 219 7th Av.

SALESMAN wanted by largest paper house in city to sell paper bags, twine, ice cream and candy boxes &c.; salary; no object to right man. D 58 Times Brooklyn.

SALESMAN for prominent insurance company; wonderful opportunity; large commissions; full or part time. 14 East 125th, Room 4.

SALESMEN (3), with established trade among dress manufacturers, to sell line of fancy knitted piece goods; commission basis. Tobias Knitting Mills, 126 5th Av.

SALESMAN for Brooklyn and Long Island territory; specialty household article; directly to housewife; liberal commission; permanent. M 485 Times.

SALESMEN carry side line high-class infants' shoes and celluloid novelties; dry goods and infants' shops; commission. M 469 Times.

SALESMAN of neat appearance; exceptional opening for ambitious man; experience not essential; salary and commission. Room 806, 220 Madison Av., corner 40th.

SALESMAN, insurance collector, married, Brooklyn; salary, commission. Thiele, 1,319 Fulton St.

SALESMEN—Two experienced canvassers, city work; commission liberal; books. See Mr. Williams, 37 West 39th, Room 405, 9-11.

SALESMEN to call on paint and hardware trade; commission basis. L. T. Co., 434 West 125d St.

SALESMAN wanted on lace scarfs and pillow cases in city; on commission basis. Western Mfg. Co., 135 5th Av.

SALESMAN, experienced in holiday fancy toilet goods; state experience and references; salary or commission. M 443 Times.

SALESMEN wanted to sell Franklin cars; commission. Apply today, 3,462 Grand Concourse, Bronx.

SALESMAN, experienced, to sell paints and varnishes on strict commission basis, choice of several territory. Y 2196 Times Annex.

SALESMAN, inside, understanding restaurant supplies, linens and glassware; well recommended. Store, 78 Bowery.

SALESMEN to sell advertising high-grade specialties in fancy packages; liberal commission; experienced only. M 170 Times.

SALESMEN—Buttons and buckles for cloak, dress trade, on side line; commission; give full particulars. O 521 Times.

SALESMEN, live, wanted for Washington Heights section who can sell Overland and Knight cars; drawing account against commission, when ability is proven. Apply by mail only. M 466 Times.

This firm has been established 60 years, has the highest rating, operates on a million-dollar basis, is not concerned over a few hundred dollars expense money; but we must secure the type of man who does not require prodding to support. To such a salesman we will turn over an established clientele and the commission on his renewable contracts, which represents for our specialized publicity service, should yield from $12,000 to $25,000 annually.

If you are between 30 and 50, can make 60-day trips and are available within a week, we will arrange for an interview. Otherwise we will show you no opportunity which is clean, congenial, profitable and permanent. Please include telephone number.

Address M 428 Times.

SALESMEN.

This advertisement is intended especially for those men who have seriously thought of applying their sales ability in the financial field, but who have hesitated and rightly so because they felt that the available opportunities were restricted to the point where the really lucrative branch of the business was closed to them.

The company placing this advertisement specializes in the legitimate financing of sound business. We have an opportunity where the man with the right qualifications can take his place in this business at its source and advance just as far and just as immediately into our executive groups as he is capable of going.

A lucrative basis of commission eliminates a financial apprenticeship. It is an opportunity for which we know a great many able men in and outside of the sales field have long been looking. Those men we invite to come into conference with us.

Write to Box M 389 Times.

SALESMEN WANTED.

Our business is increasing so rapidly that we require the services of additional salesm

BUSINESS OPPORTUNITIES

Rate 15 cents per word.

Bank and business references required under this classification.

CAPITAL TO INVEST.

HAVE capital of $50,000 to invest; lumber, coal and ice or builders' supply; must stand rigid investigation; bank references required. 22 N. Y. Times Brooklyn Branch.

TECHNICAL graduate will invest with services in chemical manufacturing business. C 176 Times.

ACTIVE participation, investment in enterprise existing or contemplated; patents, schemes ignored. H 230 Times.

HAVE you bona fide business to sell, or seeking partner? Client with cash waiting. BERESOFF, 30 East 42d.

YOUNG MAN will invest $1,000 with services; executive, salesman. C 181 Times.

CAPITAL WANTED.

WE have contracts as Eastern representatives of automobile manufacturers that should net $200,000 annually; we need $25,000 cash and a high-grade office man for secretarial work and correspondence; prefer man with automobile experience, but a man with any good business training can handle the position; we will assign a fourth interest in our business to the right man who will invest $25,000 with us. Y 208 Times.

BUILDERS of moderate-priced homes, owning lots in excellent section; one block from subway station, desire partner (active or silent) with from $10,000 to $25,000 to partly finance new operation to meet Spring work for tax-exempt homes; investment secured by mortgages on improved city property; satisfactory references furnished and required. K 768 Times Downtown.

BUSINESS man, owner of modern four-story brick and stone apartment house on corner fronting street which is main thoroughfare in Newark, with income of $9,000 year, value $68,000, requires $25,000 for other business; principals only. Address Owner, 814 Kinney Building, Newark, N. J.

PROGRESSIVE manufacturing corporation desires additional capital for manufacturing product which is always in demand at a good profit; at least $10,000 desired, with or without active interest in policies of the business. Most careful investigation invited. X 9440 Times Annex.

SALESMAN, with executive ability, of a practical business man can buy half interest in a well-organized concern manufacturing goods of popular demand; minimum investment $5,000; state your details in first letter. L 36 Times.

PARTNER-SALESMAN from hardware or household; about $10,000, with services; large profit; order at hand; exceptional opportunity; patent article. B 980 Times Downtown.

WANTED partner, $5,000, or selling woodworking factory producing special household article; 10 cents retailer; orders on hand; great opportunity for right person; should investigate. B 148 Times.

ALL looking for reputable partner with $50,000 who is willing to finance and establish an import business of toys, novelties and tree ornaments. C 173 Times.

REPRESENTATIVE or partner wanted; new Danish art metal; some capital required. Inquire Mr. Tornoe, Room 380, Hotel McAlpin, Tuesday. C 182 Times.

PARTNER wanted, retail phonograph store, large residential section Brooklyn; party in music business preferred; large proposition. C 209 Times.

EXPERIENCED cutter and designer on art linens who can invest $2,000 with established concern; splendid opportunity for right party. K 791 Times Downtown.

WANTED, at once, an advertising man or agency to invest capital and services in a successful publication, established four years. M 477 Times.

FINANCIAL co-operation, services, high-class colored people, distributing wonderful Catholic educational product among race. M 200 Times.

WOMAN'S specialty shop, established; excellent location; partner with $4,000. H 250 Times.

TO manufacture radium products, want partner; $10,000 to $20,000 required. Rudd, Gotham Bank Bldg., Room 1001.

BUSINESS CONNECTIONS.

A BUSINESS OPPORTUNITY.

An established business concern manufacturing an automobile specialty that has been on the market for the last two and a half years desires the services of the best selling organization obtainable.

Such organization must have sufficient capital to advertise and handle the sale of the product. The future of this product is unlimited and in order to get this over in a large way, additional capital is required for advertising purposes only.

We have a large manufacturing plant fully equipped and have the capacity for three times the production that we are manufacturing at the present time.

The success of this product depends on the sales organization and publicity put back of it as the future is unlimited and only parties who have plenty of finance and who are capable of forming a large selling organization will be considered. Y 2125 Times Annex.

EXPORTERS and IMPORTERS.

I SPECIALIZE IN ARRANGING FINANCING AND LETTERS OF CREDIT FOR LEGITIMATE EXPORT AND IMPORT TRANSACTIONS.

D. J. LEWIS,
ROOM 219,
39 BROADWAY.

HOTEL MANAGER.

Experienced in successful management of highest class New York residential hotels for 2 new residential hotels Chicago, one 400 rooms, one 700 rooms; no financial investment required; compensation salary basis, with percentage of profits; state full particulars, experience, references. E 169 Times.

EXCLUSIVE NEW YORK REPRESENTATIVE desired for heating specialties, steam and hot water radiator supply and return valves; products have established reputation for quality and service; representative wanted with established selling organization in touch with consulting engineers, architects, heating contractors; liberal commissions or low factory prices. E 161 Times.

PROFESSIONAL man, owner of modern six-story brick and stone elevator apartment house, all modern improvements, value $225,000, income $30,000 year, located on corner fronting street which is main thoroughfare in Newark, requires $100,000 for other business; principals only. Address Principal, 814 Kinney Building, Newark, N. J.

MANUFACTURING concern desires connection with capable salesman or manager who has following in some merchandise which does not require a large amount of money to manufacture; give brief description and communicate with us. Y 2145 Times Annex.

BUSY men visiting London; exclusive use furnished office, telephone; shorthand-typists if required; facsimile letters, translations; lockers stored. Evelyn Duncan, Abbey House, Westminster; London, S. W. 1, England.

BUSINESS man, shortly traveling abroad, Africa, Australia, New Zealand, would represent manufacturer or business house on commission basis. H 241 Times.

METAL stamping factory desires contract work; location north. M 442 Times.

FOR SALE.

ARCADE SHOP—We have one booth and a small enclosed shop facing on the Arcade of our building which Concourse runs from 43d to 44th St.; the shops now leased carry exclusively concessions as follows: Cigars, books and stationery, flowers, fruits and candy; the booth is held at $1,000 per year; the enclosed shop is 16x20; these two shops offer wonderful opportunities for commercial lines not enumerated above. Apply Renting Office, 25 West 44th St.

OPPORTUNITY OF A LIFETIME.

I am retiring and will offer my three established businesses for sale; prices no object; I have an ice cream cone manufacturing plant, a fire storage warehouse, doing moving, packing, shipping and a new and second-hand furniture business; must sell, easy terms arranged. X 2421 Times Annex.

EXTRAORDINARY RETURN
YEARLY FOR 10 YEARS.

Remodeled furnished apartment house; Nineties, West End; seven apartments all leased; no maid service; income above rent $6,000; sell ten-year lease with furnishings reasonably; $6,000 cash; real, rare bargain. Clark Realty, 2,000 Broadway, Columbus 8314.

TO QUICK BUYER ONLY.

$12,000 will buy a 75-year established electrical business; gross values at more than price asked; easy terms; must leave State on account of health. B M. Y. Times Brooklyn Branch.

FOR SALE.

RARE Opportunity—Meat market, groceries and fruit; $3,000 weekly receipts; beautiful new fixtures; long lease; must sell account of leaving country; reasonable. BERESOFF, 30 East 42d.

WANTED—A party for outright sale or to manage on partnership basis an old established business in a Northern New York town. Apply at Kauffman & Kauffman, 30 West 22d St.

RESTAURANT, CABARET, beautiful hall, horseshoe balcony; accommodations 350; splendid dance floor; fully equipped throughout; good lease; bargain quick buyer. Becker, 117 West 48th.

OWING TO OTHER INTERESTS MANUFACTURER WILL SELL WELL-EQUIPPED PLANT AND LEASE IF DESIRED; VERY LOW PRICE; QUICK ACTION. C 136 TIMES.

BOARDING HOUSE, 15 rooms, furnished; rent $1,200; for sale $15,000; terms; overlooking Great South Bay. J. Wehn, Tel. 694W, Bayshore, L. I.

IF you wish to sell or buy quickly and confidentially any going business that can stand investigation, call on Jonas Friedman Co., 153 West 42d.

TEA ROOM, Long Island, near New York; wonderful location, opportunity; new, not equipped; reasonable lease, security $1,500. J 377 Times.

STATIONERY and toy store in good town near New York; best location; well established business doing $50,000 per year. E 172 Times.

WELL established, up-to-date gown and millinery store; long lease. Miss Esther Planas, 1,249 Av. O, King's Highway, Brooklyn.

CHILDREN'S specialty store for sale; Brooklyn shopping centre; best reasons. Sterling 6627.

FURNISHED apartment house; elevator, steam heat, long lease; $15,000; little cash required; seven-story building. C 179 Times.

GOWN shop and fixtures, established; immediate possession. Address Currier, 89 Vanderbilt Av., Room 410.

GARAGE, Bronx $1750; direct landlord, 55c foot; $5,000 security. Di Pietro, Adams, Joslin, Flek Building, Broadway, 57th.

GARAGE, gasoline station, Harlem; rent $1,850, storage $2,200; large sale accessories; $5,000 required. Phillips, 47 W. 42d.

GARAGE, Yorkville; rent $1,916; storage $3,510; $15,000 required. Phillips, 47 West 42d.

APARTMENT, 6 rooms, new furnishings; good income and home; bargain. Schuyler 7044.

HAND-MADE infants' wear; leading trade; owner retiring; bargain. 342 Madison Av., Room 726.

WOMAN'S SPECIALTY SHOP; good location. Forsters, 128 East 59th St., New York.

BEAUTY PARLOR, excellent location in Atlantic City; quick buyer wanted; reasonable. Y 2140 Times Annex.

MISCELLANEOUS.

MEDIUM size department store, located in best section in city, desires to sublet the following lines: House and children's dresses, aprons, toilet articles, notions, leather goods, &c. Write B., 26 East 42d.

ONE of Allentown, Pa., leading department stores desires to sub-lease approximately 800 square feet space, also show window, for ladies' ready-to-wear and millinery dept. Population, 80,000. Y 2201 Times Annex.

BUSINESS LOANS.

ADVANCES to $5,000 on acceptances, notes, accounts or other good collateral; outstanding accounts also purchased.

Our non-notification finance system offers great possibilities to small business men without involving present credit or banking connections.

Weekly and monthly payments arranged. Interviews invited. Telephone Cortlandt 1847.

CLEVELAND FINANCE CORPORATION,
170 Broadway.

IMMEDIATE CASH LOANS

on diamonds, jewelry, &c., made to business men in need of EMERGENCY CASH, large or small amounts; strictly legal rates. You are cordially invited to consult

J. E. LEMON & CO.,
478 6th Av. (at 29th St.). Estab. 1878.

WE WILL ASSIST WELL-ESTABLISHED CONCERNS SECURING CAPITAL FOR LONG TIME PERIOD ON THEIR OWN COMMERCIAL PAPER AT NOMINAL CHARGE. C. D., 150 TIMES.

FINANCING MORTGAGES, RENT ASSIGNMENTS OR ANY GOOD COLLATERAL. HERBERT S. MONROE DISCOUNT CORPORATION, 142 WEST 36TH. PENNSYLVANIA 2823.

MONEY loaned on accounts receivable, second mortgage or good collateral security. Eagle Finance Co., 44 East 23d St. Ashland 1488.

CASH advanced on outstanding accounts, trade acceptances, notes, merchandise in warehouse, uncollected rents and other good collateral at lowest rate. Capital, 317 Times.

WANTED—$4,500, six months; 10 per cent. per annum; $10,000 collateral. D 67 N. Y. Times, Brooklyn Branch.

EMERGENCY LOANS to automobile owners at once; confidential; representative calls. Bryant 2285.

MONEY loaned on machinery, second mortgages. Woodaver, 230 Grand St. Canal 4490-8276.

CONFIDENTIAL loan; second mortgages, accounts receivable, other collateral. Suite 709, 3 West 29th.

BUSINESS SERVICES.

CORPORATIONS FINANCED.

We furnish capital to established corporations that have demonstrated their earning capacity and need capital for expansion or reorganization. This we do through the sales of securities; replies confidential. Address T. M., P. O. Box 907, City Hall Station, New York City.

PAYROLLS and bank deposits transported in armored cars; safe delivery guaranteed by one of the largest surety companies in the world.

MATHEW DESPATCH, INC.,
2 Rector St. Tel. Rector 8147.

MULTIGRAPHED sales letters increase profits: 500 letters multigraphed, 75 lines, $2.50; 1,000 letters, $2.70; 5,000 letters, $7.50; 5,000 envelopes printed, $12.50. Empire Letter Co., 1,170 Broadway.

SALES letters written that will increase sales; trade mark advertising developed; booklets and catalogues prepared; reasonable rates. Madison Square 10258. 1,170 Broadway, Esser Advertising Co.

ARTIST, commercial lettering, penmanship, showcards, signs. Nuart, 230 West 42d. Longacre 9331.

MY SALES LETTERS bring results because they are scientifically written. Durant, 161 Water St. John 4194.

ADVERTISING SERVICE — Barclay 3207. Copy, plans, advice; for small accounts.

HARRY BOWEN, patent expert; fee, $75, including all costs. 917 Knickerbocker Bldg.

PAINTED SATIRE HAS DAY IN COURT

Detective Says Figures of Bryan et al. Make "Wet" Picture Sacrilegious.

16TH CENTURY CASE CITED

Counsel for Independent Artists' Society Recalls Veronese Canvas —Decision Is Reserved.

After listening to divergent opinions on what constitutes sacrilege and immorality in art, Magistrate Moses Ryttenberg, presiding in the Jefferson Market Court, reserved decision yesterday on the charge that Abraham S. Baylinson, Secretary of the Society of Independent Artists, had violated the Penal law in exhibiting a satirical painting in which the main figures are Christ, William J. Bryan, Andrew J. Volstead and William H. Anderson.

Magistrate Ryttenberg announced he would make his decision on March 12 in the West Side Court. He suggested that the painting be removed from the society's exhibition at the Waldorf in the meantime, adding, however, that he could not order the exhibitors to do so.

"We will not take down that painting unless the Court so orders us," said John Sloan, President of the Independent Artists, who was in court with other officers of the society. "Despite the Judge's assertion that, if he finds us guilty, each day the picture is exhibited adds to the penalty, we will take that chance. We, of course, do not regard the work as immoral in any way."

Detective Fred Russell of Inspector Underhill's staff, who served the summons on Mr. Baylinson Saturday night, told of his visit to the exhibition on Friday night, which was attended, he said, by a number of men and women and a few young girls. He identified a reproduction of J. Francois Kaufman's painting, which he held to be a violation of Section 1141 of the Penal law, covering "lewd, lascivious and licentious" books and pictures. It is entitled, "Father, Forgive Them, For They Know Not What They Do," and shows Volstead, his hand on the Saviour's shoulder, pointing to Bryan, who is pouring out wine, which Christ has made from water. Anderson is depicted standing at the side, wearing a derby hat. Others in the picture are the guests at the marriage in Cana of Galilee.

"It is my opinion," said Russell during cross-examination by Joseph Michael, Baylinson's attorney, "that the portrait featuring Christ ridicules the Prohibition law, and it features also the men held responsible for that law. It might tend to corrupt the morals of youths and others."

After he had named the three prohibitionists Russell was asked by the Magistrate who "Anderson" was.

"He is in charge of prohibition in New York State," replied the detective.

Magistrate Ryttenberg said Volstead and Bryan were too well known to require identification by the detective, but that Anderson was a common name.

Taken by itself, the detective said, the picture of Christ was not sacrilegious. In the presence, however, of the prohibition title, he regarded it as a sacrilege and immorality.

In reply to a question Russell said he knew nothing of the history of art, and of the Bible he knew but little.

The lawyer recalled that Paul Veronese had painted Christ with Francis I., a sixteenth century contemporary of the artist. Russell said he had never seen that work, which is in the Louvre, nor had he seen reproductions of it.

"If neither Anderson, Volstead or Bryan were in the picture would you consider it a violation of the statute?" the lawyer asked.

"No," Russell replied.

Mr. Baylinson testified that the society hung every painting it received from its members. No jury selected the works to be exhibited. He said it was his opinion that the divinity of Christ is in no way impaired by the presence of the twentieth century prohibitionists. "Art is art, no matter what subject the artist treats," he added.

Magistrate Ryttenberg said there was no statute covering sacrilege, unless it was judged immoral.

Besides Mr. Sloan and Mr. Baylinson, the Independents were represented in court by Homer Boss, Vice President; Walter Pach, Treasurer, and Stuart Davis, one of the Directors.

'BIG TIM' MURPHY BEGINS PRISON TERM

Chicago Labor Leader, Convicted in Mail Robbery Case, 'Dressed In' at Leavenworth.

LEAVENWORTH, Kan., Feb. 26.—Timothy ("Big Tim") Murphy, Chicago labor leader, convicted of complicity in the Dearborn Street Station mail robbery, arrived and was "dressed in" at the Federal prison here soon after 11 o'clock this morning to serve a four-year term.

Slowness of Leavenworth's traction system irked Murphy as he waited at a corner of Main Street for transportation to the penitentiary.

"Say, but these street cars are slow in this burg," was his comment. "Think I'll have to organize a street-car union here and see if we can't get a little better service, or I might run for Mayor of this little town when I get out. Who knows?"

As he was being checked in by prison officials, however, Murphy grew serious and listened attentively to instructions of Warden W. I. Biddle. His replies were pithy. "Yes, sirs." When asked as to his trade he replied: "I have none, sir."

Dressed in blue denim, on which appeared the number 18,990, he peeped through the bars, waiting for a guard to open the door to let him in, and said: "I believe I'm going to like my new home. Things look nice and clean here, anyway. It will beat a Chicago jail, anyway."

Murphy told prison officials he was not particular about the kind of work assigned to him.

WASHINGTON, Feb. 26.—Timothy Murphy will not have his sojourn at the Federal penitentiary in Leavenworth interrupted by a review of his case by the Supreme Court.

The petition under which Murphy, Vincenzo Cosmano and Edward C. Gierun sought to reverse the decision of the lower courts was denied by the court today.

ANACONDA DEAL APPROVED.

Shareholders Vote Stock Increase and Chile Copper Purchase.

BUTTE, Mont., Feb. 26.—At a special meeting of the stockholders of the Anaconda Copper Mining Company at the company's office at Anaconda today the proposed increase of the capital stock of the company from 3,000,000 to 6,000,000 shares of the par value of $50 each was authorized. More than 76 per cent. of the stock of the Anaconda company was represented and the action taken today at the meeting developed no opposition.

Today's action of the shareholders of the Anaconda Copper Company completes the details incident to the purchase by that company of 2,200,000 shares of the outstanding stock of the Chile Copper Company and authorizes the company to complete the financial program announced at the time the Chile deal was made.

WALKS 20 MILES TO YIELD.

Pennsylvanian Trudges Through Mountain Drifts After a Shooting.

MIDDLETOWN, N. Y., Feb. 26.—The authorities of Pike County, Pa., announced today that Joseph Gould, 50 years old, trudged twenty miles through deep snow from a mountain lumber camp to Milford, Pa., last night to surrender himself after mortally wounding Earl Raitt, 28, a woodsman, during a quarrel over Gould's 16-year-old daughter.

The girl and her sister, a Mrs. Wan Wyck, served meals for the lumber men in the lodging camp at Creek Swamp. Gould, the authorities state, says Raitt was about to attack him when he fired five shots into his body.

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